



General Purpose Financial Statements

September 30, 2020

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of September 30, 2020**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	47,071,617	3,815,464	111,404	60,289,013	5,429,003	51	1,163,085	-	-	\$117,879,635
Tax/Assessment Receivables	6,731,251	613,226	-	-	-	5,832,152	-	-	-	13,176,629
Interest Receivable	35,105	-	-	-	-	-	-	-	-	35,105
Other Receivables	1,405,875	-	-	-	1,495,378	-	2,512	-	-	2,903,764
Due from Other Funds	4,903,041	7,983	-	6,839,591	419,245	-	894,527	-	-	13,064,386
Prepays	583,289	-	-	-	-	-	65,415	2,688,002	-	3,336,706
Notes Receivable	5,222,082	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	214,715,233	-	214,715,233
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	65,952,258	\$4,436,673	\$111,404	\$69,127,628	\$7,343,625	\$5,832,203	\$2,125,539	\$217,403,235	\$109,429,177	\$481,761,741
Liabilities and Other Credits										
Accounts Payable	315,930	-	-	-	289	-	3,065	-	-	319,283
Other Accrued Liabilities	2,923,814	-	-	125,131	457,856	742,771	-	-	-	4,249,572
Refundable Deposits	201,665	-	-	-	-	-	-	-	-	201,665
Due to Other Funds	992,516	995,088	-	(281,491)	5,629,344	5,119,748	609,182	-	-	13,064,386
Deferred Revenue	932,986	70,978	-	-	-	-	-	-	-	1,003,963
Notes Payable	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	217,403,235	-	217,403,235
Fund Balance										
Undesignated	32,308,975	-	-	-	(742,888)	-	1,447,877	-	-	33,013,964
Designated	6,709,105	-	27,689	69,283,988	-	(5,252,398)	65,415	-	-	70,833,799
Reserved	21,567,268	3,370,608	83,715	-	-	-	-	-	-	25,021,591
Total Liabilities, Fund Balance, and Other Credits	65,952,258	\$4,436,673	\$111,404	\$69,127,628	\$7,343,625	\$5,832,203	\$2,125,539	\$217,403,235	\$109,429,177	\$481,761,741

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September, 2020

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,912,436	\$ 3,337,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,250,028
Sales and Use Tax	18,833,672	-	-	-	-	18,871,593	-	37,705,266
Hotel Occupancy Tax	-	2,488,376	-	-	-	-	710,965	3,199,340
Event Admissions Tax	582,484	-	-	-	-	-	-	582,484
Program Revenues	2,430,362	-	-	-	841,763	-	-	3,272,125
Administrative Fees	228,864	-	-	-	-	-	-	228,864
Grants and Contributions	36,642	-	-	-	1,961,354	-	-	1,997,996
Interest Income	815,796	5,888	503	283,219	-	478	1,083	1,106,968
Other Income	2,777,699	-	-	-	6,403	-	-	2,784,102
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 70,617,956	\$ 5,831,856	\$ 503	\$ 283,219	\$ 2,809,520	\$ 18,872,072	\$ 712,048	\$ 99,127,173
EXPENDITURES								
General Government	6,409,741	-	-	-	-	-	-	6,409,741
Law Enforc/Neighborhood Svcs	9,831,948	-	-	-	-	-	-	9,831,948
Parks and Recreation	14,202,078	-	-	-	-	-	-	14,202,078
Community Services	13,355,109	-	-	-	-	-	-	13,355,109
Community Relations	1,019,783	-	-	-	-	-	-	1,019,783
Transportation	399,154	-	-	-	3,888,958	-	-	4,288,113
Economic Development	178,280	-	-	-	-	-	-	178,280
Incorporation	147,899	-	-	-	-	-	-	147,899
Regional Participation	1,177,102	-	-	-	-	-	-	1,177,102
Other Expenditures	1,255,261	-	-	-	-	-	-	1,255,261
Fire Department	17,013,478	-	-	-	-	-	-	17,013,478
Convention & Visitors Bureau	-	-	-	-	-	-	1,413,097	1,413,097
Capital Outlay	-	-	-	3,738,304	-	1,280,376	-	5,018,680
Debt Service	-	6,042,237	-	-	-	356,025	-	6,398,262
TOTAL EXPENDITURES	\$ 64,989,833	\$ 6,042,237	\$ -	\$ 3,738,304	\$ 3,888,958	\$ 1,636,401	\$ 1,413,097	\$ 81,708,831
REV OVER/(UNDER) EXP (before tfrs)	5,628,123	(210,382)	503	(3,455,085)	(1,079,439)	17,235,670	(701,049)	17,418,342
NET TRANSFERS IN/(OUT)	16,697,746	(801,337)	-	(20,131)	466,461	(17,041,730)	698,990	0
REV OVER/(UNDER) EXP (after tfrs)	22,325,869	(1,011,719)	503	(3,475,216)	(612,978)	193,940	(2,059)	17,418,342
BEGINNING FUND BALANCE	38,259,479	4,382,326	110,901	72,759,203	(129,910)	(5,446,338)	1,515,351	111,451,012
ENDING FUND BALANCE	\$ 60,585,348	\$ 3,370,608	\$ 111,404	\$ 69,283,988	\$ (742,888)	\$ (5,252,398)	\$ 1,513,292	\$ 128,869,354

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	21,017,566	18,833,672	(2,183,894)
Sales Tax Transfers (EDZ)	18,097,162	17,041,730	(1,055,432)
Subtotal	39,114,728	35,875,403	(3,239,325)
Property Tax (M&O)	42,644,663	44,912,436	2,267,773
Events Admission Tax	1,249,612	582,484	(667,128)
Hotel Tax Transfers	912,992	698,990	(214,002)
	83,921,995	82,069,313	(1,852,682)
Other Sources			
Program Revenues	4,974,909	2,430,362	(2,544,547)
Administrative Fees	179,874	228,864	48,990
Grants and Contributions	112,500	36,642	(75,858)
Interest Income	1,065,523	815,796	(249,727)
Other Income	2,196,074	2,777,699	581,625
Other Transfers In	836,030	257,320	(578,710)
TOTAL REVENUES	93,286,905	88,615,997	(4,670,908) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	42,497	32,813	9,684
President's Office	514,575	605,135	(90,560)
Legal Services	579,292	535,374	43,918
Intergovernmental Relations	131,439	98,499	32,940
Human Resources	648,512	604,346	44,166
Finance	1,341,306	1,235,348	105,958
Information Technology	2,249,210	1,927,090	322,120
Records/Database Mgmt	258,850	162,367	96,483
Non-Departmental	1,266,172	1,208,769	57,403
	7,031,853	6,409,741	622,112 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	10,146,500	9,475,918	670,582
Neighborhood Services	459,019	356,030	102,989
	10,605,519	9,831,948	773,571 C)
Parks and Recreation			
Parks Admin/Planning	1,762,272	1,396,886	365,386
Parks Operations	7,712,974	6,622,234	1,090,740
Aquatics	2,316,156	1,407,339	908,817
Recreation	3,230,171	2,178,011	1,052,160
Town Center Facilities & Operations	2,014,394	1,990,647	23,747
Township Events	1,040,408	606,961	433,447
	18,076,375	14,202,078	3,874,297 D)
Community Services			
Community Services Admin	223,868	210,547	13,321
Covenant Administration	2,275,162	2,104,456	170,706
Environmental Services	485,643	381,619	104,024
Streetlighting	993,749	530,285	463,464
Streetscape Maintenance	4,381,636	5,125,199	(743,563)
Solid Waste Services	5,028,675	5,003,003	25,672
	13,388,733	13,355,109	33,624 E)
Community Relations			
Community Relations	579,913	479,996	99,917
CVB Staff Services	645,423	539,787	105,636
	1,225,336	1,019,783	205,553 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	2,025,299	1,543,658	481,641
Fire Protection	15,624,568	14,411,305	1,213,263
Fire Dispatch	1,202,813	1,058,515	144,298
	<u>18,852,680</u>	<u>17,013,478</u>	<u>1,839,202 G)</u>
Other Expenditures			
Transportation	462,401	399,154	63,247
Economic Development	205,500	178,280	27,220
Incorporation	290,750	147,899	142,851
Regional Participation	1,318,547	1,177,102	141,445
Event Tax Cynthia Woods Pavilion	1,124,651	524,304	600,347
Other Expenditures	588,440	730,957	(142,517)
	<u>3,990,289</u>	<u>3,157,697</u>	<u>832,592 H)</u>
EXPENDITURE SUBTOTAL	73,170,785	64,989,833	8,180,952
TRANSFERS			
Convention & Visitors Bureau	912,992	698,990	214,002
Capital Projects	1,535,220	132,134	1,403,086
Transportation	1,105,762	466,461	639,301
Other	-	2,709	(2,709)
	<u>3,553,974</u>	<u>1,300,294</u>	<u>2,253,680 I)</u>
TOTAL EXPENDITURES/TRANSFERS	76,724,759	66,290,127	10,434,632
REV OVER/(UNDER) EXP	16,562,146	22,325,869	5,763,723
BEGINNING FUND BALANCE	38,259,479	38,259,479	-
ENDING FUND BALANCE	54,821,625	60,585,348	5,763,723

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September, 2020**

A) Revenues

- Sales Tax – Actual sales tax collections through September were lower than the collections through the same period last year by 7.9% and are lower than the budgeted year-to-date amount for 2020 by 8.3%.
- Property Tax – 104.10% collection rate for Tax Year 2019 through September 2020.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to temporarily suspending Recreation and Aquatics programs due to COVID-19.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue related to the Covenant Delegation Agreement as well as the Town Center Maintenance Agreement.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted incorporation and 2020 budget initiatives transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted training and conferences, contracted law enforcement, and private security expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, contracted services, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Recreation – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted employee benefit, facility, and maintenance expenses.
- Township Events - The favorable variance is due to lower than budgeted expenses related to the suspension of events due to COVID-19.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September, 2020**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted streetscape maintenance expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, contracted services, and public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The favorable variance is due to lower than budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to unbudgeted COVID-19 expenses. These expenses will be offset by grant revenue.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to delaying capital projects budgeted due to COVID-19 impacts on the budget.
- Transportation – The favorable variance is due to lower than budgeted transfers for transit planning services and transportation initiatives.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	10,195	58,100	47,905
FY2019 CP - Property Site Plan Restoration	704	494,555	493,851
FY2020 CP - Building Improvements	-	15,000	15,000
FY2020 CP - Concrete Pavement	-	8,500	8,500
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Township Secretary Offices	-	90,000	90,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	384,312	384,312
FY2020 CP - COVID-19 Equipment & Improvements	167,882	-	(167,882)
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	1,459	41,365	39,906
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Facility Access Control - WFD	-	150,392	150,392
FY2019 CP - Network Firewall	30,070	35,500	5,430
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Desktop & Laptop Computers	36,289	49,000	12,711
FY2020 CP - Mobile Data Computers	-	57,400	57,400
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	87,423	90,500	3,077
FY2020 CP - Network Switches	13,281	14,600	1,319
FY2020 CP - Server Replacements	1,231	90,160	88,929
FY2020 CP - Plotter Replacement	11,587	11,600	13
FY2020 CP - COVID-19 Computer Equipment	168,212	-	(168,212)
Law Enforcement Capital			
FY2020 CP - Law Enforcement Vehicles	-	242,140	242,140
FY2020 CP - Law Enforcement Equipment	-	1,036,420	1,036,420
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	27,652	205,578	177,926
FY2017 CP - Directional Signs	2,549	91,005	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Trucks	59,879	54,000	(5,879)
FY2019 CP - PARDES Parking Lot Expansion	13,500	78,125	64,625
FY2019 CP - Park Amenities	-	13,267	13,267
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	33,360	34,241	881
FY2019 CP - Timaron Parking Lot	7,986	45,780	37,794
FY2019 CP - Pavilion Improvements	-	35,300	35,300
FY2019 CP - Basketball Awning	16,652	16,294	(357)
FY2019 CP - Tennis Court Resurfacing	7,048	9,080	2,032
FY2019 CP - Court Lights (LED Conversion)	30,320	38,832	8,512
FY2019 CP - Pool Deck Refurb/Plaster	(10,793)	85,864	96,657
FY2019 CP - Pool Play Structure	34,053	69,294	35,241
FY2019 CP - Pool Building	5,250	36,677	31,427
FY2019 CP - Sprayground Improvements	17,845	18,904	1,059
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2019 CP - Bear Branch Fitness Equipment	59,237	60,000	763
FY2019 CP - Waterway Square Fountain	157,618	130,373	(27,245)
FY2020 CP - Pathway Utility Vehicles	18,001	18,000	(1)
FY2020 CP - Electric Carts	29,998	30,000	2
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Parking Lot Expansion	4,412	140,000	135,588
FY2020 CP - Town Center Equipment	22,158	37,000	14,842
FY2020 CP - Town Center Streetscape	5,065	50,000	44,935
FY2020 CP - Waterway Square Pavers	-	52,000	52,000

**The Woodlands Township
Capital Project Detail**

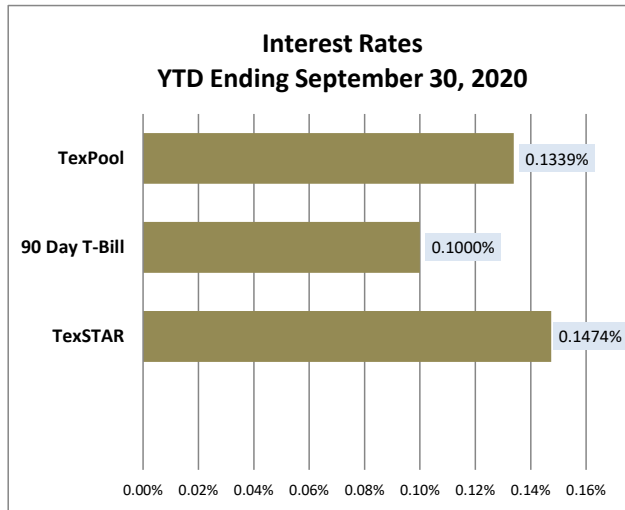
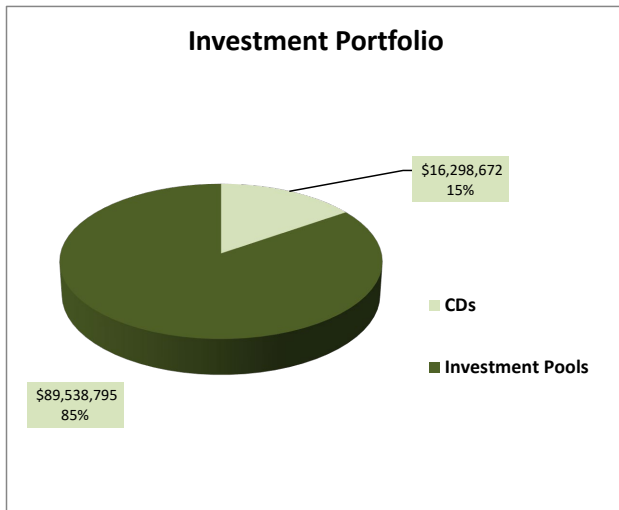
Account Title	Actual & POs	Total Budget	Available Budget
FY2020 CP - Town Green Park Garden	2,000	40,000	38,000
FY2020 CP - Irrigation System	30,025	30,000	(25)
FY2020 CP - Playground Improvements	194,511	440,000	245,489
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Footbridge Park Amenities	22,265	22,000	(265)
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	-	48,000	48,000
FY2020 CP - Lake & Pond Improvements	27,971	50,000	22,029
FY2020 CP - Tennis Court Resurfacing	43,130	44,000	870
FY2020 CP - Tennis Court Fencing	39,000	54,000	15,000
FY2020 CP - Court Lights LED Conversion	146,408	178,250	31,842
FY2020 CP - Pool Deck Refurb/Replaster	87,780	100,000	12,220
FY2020 CP - Swim Team Equipment	5,000	5,000	0
FY2020 CP - Themed Slides	8,400	45,000	36,600
FY2020 CP - Shade Structures	28,703	28,000	(703)
FY2020 CP - Inner Tubes	7,654	8,000	346
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Pool Building	15,725	20,000	4,275
FY2020 CP - Thermal Pool Covers	37,130	36,000	(1,130)
FY2020 CP - Pool Vacuums	9,800	10,000	200
FY2020 CP - Pool Rules Signage	12,000	12,000	-
FY2020 CP - Pool Furniture	18,350	20,000	1,650
FY2020 CP - Rob Fleming Pool Amenities	37,660	40,270	2,610
FY2020 CP - Kayaks/Paddleboards	40,432	38,283	(2,149)
FY2020 CP - Pool Aerator	3,925	7,000	3,075
FY2020 CP - Directional/Wayfinding Signs	-	30,000	30,000
FY2020 CP - Pathway Improvements	85,399	300,000	214,601
FY2020 CP - Bear Branch Roof	49,881	100,000	50,119
New Development Capital			
FY2017 CP - New Development	21,501	663,469	641,968
FY2020 CP - New Development Capital	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Service Truck	432,115	499,181	67,067
FY2018 CP - Station Improvements	-	67,673	67,673
FY2019 CP - Computer Aided Dispatch	12,931	30,000	17,069
FY2019 CP - Staff Vehicles	-	10,037	10,037
FY2019 CP - Portable Radios	6,551	26,375	19,824
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Extrication Tools	10,844	21,828	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Fire Engine	18,056	21,797	3,741
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Heavy Rescue Truck	1,121,465	1,243,743	122,278
FY2019 CP - Station Improvements	76,372	99,443	23,071
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	69,648	70,000	352
FY2019 CP - Chief Vehicle & Equipment	60,156	60,000	(156)
FY2020 CP - PSAP Program	119,078	125,000	5,922
FY2020 CP - Staff/Utility Vehicles	109,660	140,000	30,340
FY2020 CP - Portable Radios	143,383	188,000	44,617
FY2020 CP - Bunker Gear	427,044	448,800	21,756
FY2020 CP - Electronic Accountability	21,712	24,000	2,288
FY2020 CP - Thermal Imaging Cameras	29,465	30,000	535
FY2020 CP - Hazmat Gear	-	10,000	10,000
FY2020 CP - Ladder Truck	1,494,605	1,575,000	80,395
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - Rescue Boat Trailer	12,203	15,000	2,797
FY2020 CP - High Profile Evacuation Vehicles	38,538	40,000	1,462
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	110,765	227,000	116,235
Report Total	<u>6,359,362</u>	<u>14,644,671</u>	<u>8,285,309</u>

**The Woodlands Township
Monthly Investment Report
September 30, 2020**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,297	\$ 0	\$ 93	\$ 849,390	0.15%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,465,392	\$ 0	\$ 382	\$ 3,465,773	0.15%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 24,392,513	\$ 40,418	\$ 2,957	\$ 24,435,888	0.13%
General	Certificate of Deposit	Spirit of Texas Bank	11/2020	\$ 8,137,050	\$ -	\$ 14,171	\$ 8,151,220	2.12%
General	Certificate of Deposit	Origin Bank	10/2020	\$ 8,134,301	\$ -	\$ 13,151	\$ 8,147,452	2.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,186	\$ (0)	\$ 12	\$ 110,198	0.15%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ 0	\$ 0	\$ 1,206	0.13%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 387,281	\$ 0	\$ 47	\$ 387,328	0.13%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 298,330	\$ 0	\$ 36	\$ 298,366	0.15%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 56,516,802	\$ (858,030)	\$ 6,842	\$ 55,665,614	0.13%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 4,324,508	\$ (0)	\$ 524	\$ 4,325,032	0.13%
			Totals	\$ 106,616,865	\$ (817,612)	\$ 38,214	\$ 105,837,467	0.49%
					Year To Date	\$ 735,770		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2020**

					Variances			
					Actual 2020 vs. Actual 2019		Actual 2020 vs. Budget 2020	
	Actual 2018	Actual 2019	Budget 2020	Actual 2020	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,133,420	\$ 4,005,841	\$ 4,182,663	\$ 4,318,678	\$ 312,837	7.8%	\$ 136,015	3.3%
FEB	6,019,816	5,792,714	5,941,625	6,599,334	806,621	13.9%	657,709	11.1%
MAR	3,839,333	3,818,902	3,797,368	3,852,833	33,931	0.9%	55,465	1.5%
APR	3,785,190	3,732,695	3,716,307	3,638,201	(94,494)	-2.5%	(78,106)	-2.1%
MAY	4,798,028	4,278,052	4,357,043	3,961,878	(316,174)	-7.4%	(395,165)	-9.1%
JUN	3,838,219	4,300,331	4,154,903	3,068,566	(1,231,766)	-28.6%	(1,086,337)	-26.1%
JUL	4,222,255	4,127,286	4,118,918	3,148,196	(979,090)	-23.7%	(970,722)	-23.6%
AUG	4,814,046	4,550,116	4,635,990	3,954,697	(595,419)	-13.1%	(681,293)	-14.7%
SEP	4,257,906	4,335,047	4,209,911	3,333,019	(1,002,028)	-23.1%	(876,892)	-20.8%
OCT	3,725,044	3,852,134	3,798,488					
NOV	4,390,765	4,336,433	4,351,977					
DEC	3,930,946	4,653,235	4,102,914					
TOTAL	\$ 51,754,967	\$ 51,782,785	\$ 51,368,107					
YTD	\$ 39,708,212	\$ 38,940,984	\$ 39,114,728	\$ 35,875,403	\$ (3,065,581)	-7.9%	\$ (3,239,325)	-8.3%
2020 Deposits as % of Budget				69.8%				

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2020 YTD deposit total =	\$ 1,028,695
Project No. 3 - 2020 YTD deposit total =	801,168
Township 2020 YTD sales tax used for operations =	35,875,403
Grand Total Township sales tax 2020 YTD =	\$ 37,705,266

Sep 2020 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

-4.2%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Sep 2020

47.4%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2020**

	Variances							
					<u>Actual 2020 vs. Actual 2019</u>		<u>Actual 2020 vs. Budget 2020</u>	
	<u>Actual 2018</u>	<u>Actual 2019</u>	<u>Budget 2020</u>	<u>Actual 2020</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 517,157	\$ 516,266	\$ 571,695	\$ 538,527	\$ 22,261	4.3%	\$ (33,168)	-5.8%
FEB	769,611	673,641	725,913	665,455	(8,187)	-1.2%	(60,458)	-8.3%
MAR	789,850	828,427	851,982	802,181	(26,245)	-3.2%	(49,801)	-5.8%
APR	859,519	880,321	896,836	306,002	(574,319)	-65.2%	(590,834)	-65.9%
MAY	876,653	878,981	897,839	36,751	(842,229)	-95.8%	(861,088)	-95.9%
JUN	837,722	919,789	983,164	76,026	(843,763)	-91.7%	(907,138)	-92.3%
JUL	753,306	776,760	824,776	204,550	(572,210)	-73.7%	(620,226)	-75.2%
AUG	686,927	738,665	760,655	228,590	(510,075)	-69.1%	(532,065)	-69.9%
SEP	744,311	717,348	756,245	341,257	(376,090)	-52.4%	(414,988)	-54.9%
OCT	711,010	759,279	804,101					
NOV	808,086	847,426	906,397					
DEC	643,530	686,639	728,173					
TOTAL	<u>\$ 8,997,682</u>	<u>\$ 9,223,543</u>	<u>\$ 9,707,776</u>					
YTD	<u>\$ 6,835,055</u>	<u>\$ 6,930,199</u>	<u>\$ 7,269,105</u>	<u>\$ 3,199,340</u>	<u>\$ (3,730,858)</u>	-53.8%	<u>\$ (4,069,765)</u>	-56.0%

2020 Deposits as % of Budget 33.0%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2017/2018/2019
REPORT DATE: SEPTEMBER 30, 2020**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2020	2019	Jan 2020	18,835,183	5,578	-	152,083	-	18,688,678
2020	2019	Feb 2020	2,439,451	33,909	-	24,086	-	2,449,274
2020	2019	Mar 2020	382,716	24,580	-	49,021	-	358,275
2020	2019	Apr 2020	2,425,935	16,221	-	6,510	-	2,435,646
2020	2019	May 2020	205,874	13,749	-	8,013	-	211,609
2020	2019	Jun 2020	151,128	15,572	-	16,665	-	150,034
2020	2019	Jul 2020	185,505	15,435	-	6,235	-	194,704
2020	2019	Aug 2020	72,030	9,479	-	15,486	-	66,023
2020	2019	Sep 2020	41,804	8,609	-	2,395	-	48,018
Fiscal Year-to-Date			<u>\$ 24,739,625</u>	<u>\$ 143,132</u>	<u>\$ -</u>	<u>\$ 280,495</u>	<u>\$ -</u>	<u>\$ 24,602,262</u>

Comparison of Tax Years

<u>2020 Budget</u>			<u>2019 Budget</u>			<u>2018 Budget</u>		
<u>Tax Year Oct 2019 thru Sep 2020</u>			<u>Tax Year Oct 2018 thru Sep 2019</u>			<u>Tax Year Oct 2017 thru Sep 2018</u>		
	<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>
Adjusted Levy	As of Sep 2020 → \$ 46,347,525		Adjusted Levy	As of Sep 2019 → \$ 45,433,374		Adjusted Levy	As of Sep 2018 → \$ 45,177,948	
Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%	Current Collections - FY17	\$ 23,318,668	51.62%
Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%	Current Collections - FY18	23,191,602	51.33%
Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%	Penalties & Interest - Total	208,995	0.46%
Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%
Less: Adjustments - FY20	<u>(280,495)</u>	<u>-0.61%</u>	Less: Adjustments - FY19	<u>(834,961)</u>	<u>-1.84%</u>	Less: Adjustments - FY18	<u>(1,346,965)</u>	<u>-2.98%</u>
Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>	Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.