



General Purpose Financial Statements

December 31, 2020

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of December 31, 2020**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	55,604,038	3,779,469	111,430	-	65,556,289	5,965,628	257,300	1,397,400	-	-	\$132,671,553
Tax/Assessment Receivables	26,767,199	2,075,440	-	-	-	-	5,832,152	-	-	-	34,674,792
Interest Receivable	8,011	-	-	-	-	-	-	-	-	-	8,011
Other Receivables	591,179	-	-	-	-	1,961,450	-	2,512	-	-	2,555,141
Due from Other Funds	4,911,063	1,552,053	-	1,859,758	18,138,780	37,407	-	(104,593)	-	-	26,394,468
Prepays	380,553	-	-	-	-	-	-	53,965	2,688,002	-	3,122,520
Notes Receivable	5,222,082	-	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	214,715,233	-	214,715,233
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	93,484,125	\$7,406,963	\$111,430	\$1,859,758	\$85,694,093	\$7,964,485	\$6,089,452	\$1,349,283	\$217,403,235	\$109,429,177	\$530,792,001
Liabilities and Other Credits											
Accounts Payable	2,849,320	-	-	-	-	404,723	257,248	33,580	-	-	3,544,871
Other Accrued Liabilities	2,502,063	-	-	-	125,131	17,310	742,771	-	-	-	3,387,274
Refundable Deposits	251,700	-	-	-	-	-	-	-	-	-	251,700
Due to Other Funds	7,349,408	(196,004)	-	-	8,138,429	5,731,088	5,119,748	251,799	-	-	26,394,468
Deferred Revenue	42,468,201	3,076,564	-	-	-	-	-	-	-	-	45,544,765
Notes Payable	-	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,108
Bonds Payable	-	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	217,403,235	-	217,403,235
Fund Balance											
Undesignated	-	-	-	-	-	(187,660)	-	1,009,940	-	-	822,280
GASB Adjustments (Non-Cash)	10,015,963	-	-	-	-	-	-	-	-	-	10,015,963
Designated	6,480,202	-	27,689	-	77,430,533	-	(5,252,397)	53,965	-	-	78,739,992
Reserved	21,567,268	4,526,402	83,741	1,859,758	-	-	-	-	-	-	28,037,169
Total Liabilities, Fund Balance, and Other Credits	93,484,125	\$7,406,963	\$111,430	\$1,859,758	\$85,694,093	\$7,964,485	\$6,089,452	\$1,349,283	\$217,403,235	\$109,429,177	\$530,792,001

**The Woodlands Township
Expanded Fund Balance
As of December 31, 2020**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	380,553	-	-	-	-	-	-	53,965	434,518
Long-term receivables/(payable)	5,222,082	-	-	-	-	-	(5,252,397)	-	(30,315)
Restricted for:									
Capital Projects	-	-	-	-	7,125,613	-	-	-	7,125,613
Committed for:									
Capital Projects Reserve	-	-	-	-	69,493,411	-	-	-	69,493,411
Debt Service	-	4,526,402	111,430	1,859,758	-	-	-	-	6,497,590
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	32,013	-	-	-	811,510	-	-	-	843,522
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
GASB Adjustments (Non-Cash):	10,015,963	-	-	-	-	-	-	-	10,015,963
Unassigned:						(187,660)	-	1,009,940	822,280
Total Fund Balance	\$38,063,434	\$4,526,402	\$111,430	\$1,859,758	\$77,430,533	(\$187,660)	(\$5,252,397)	\$1,063,905	\$117,615,405
Undesignated									
CVB Unassigned	1,009,940								
Transportation Unassigned	(187,660)								
Total Undesignated	\$ 822,280								
Designated									
GASB Adjustments (Non-Cash)	10,015,963								
General Fund Notes Rec.	5,222,082								
General Fund Prepays	380,553								
Healthcare Obligation	845,555								
Cultural Events & Education	32,013								
Debt Service Reserve	27,689								
Capital Projects Fund	77,430,533								
EDZ Payable	(5,252,397)								
CVB Prepaid	53,965								
Total Designated	\$ 88,755,956								
Reserved									
Debt Service	4,526,402								
Debt Service Reserve	83,741								
Bond Redemption Reserve	1,859,758								
Total Reserved	\$ 28,037,169								
Total Fund Balance	\$ 117,615,405								

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	\$33,621,701
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$2,500,000
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	318,456
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,876,625
Incorporation Reserve	15,598,730
2020 Operating Reserve	1,624,297
Flood/Drainage Reserve	151,135
	\$69,493,411

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended December, 2020

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 44,912,436	\$ 3,337,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,250,028
Sales and Use Tax	24,805,265	-	-	-	-	-	24,869,931	-	49,675,196
Hotel Occupancy Tax	-	3,260,527	-	-	-	-	-	931,579	4,192,107
Event Admissions Tax	320,127	-	-	-	-	-	-	-	320,127
Program Revenues	3,328,573	-	-	-	-	960,700	-	-	4,289,273
Administrative Fees	321,850	-	-	-	-	-	-	-	321,850
Grants and Contributions	1,041,198	-	-	-	-	3,537,217	-	-	4,578,415
Interest Income	871,150	7,261	529	-	301,441	-	574	1,621	1,182,575
Other Income	3,412,351	-	-	-	-	6,442	-	-	3,418,794
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 79,012,950	\$ 6,605,379	\$ 529	\$ -	\$ 301,441	\$ 4,504,359	\$ 24,870,506	\$ 933,200	\$ 116,228,364
EXPENDITURES									
General Government	8,674,777	-	-	-	-	-	-	-	8,674,777
Law Enforc/Neighborhood Svcs	14,202,491	-	-	-	-	-	-	-	14,202,491
Parks and Recreation	20,186,455	-	-	-	-	-	-	-	20,186,455
Community Services	17,629,556	-	-	-	-	-	-	-	17,629,556
Community Relations	1,420,550	-	-	-	-	-	-	-	1,420,550
Transportation	576,698	-	-	-	-	5,048,117	-	-	5,624,816
Economic Development	222,355	-	-	-	-	-	-	-	222,355
Incorporation	187,488	-	-	-	-	-	-	-	187,488
Regional Participation	1,550,326	-	-	-	-	-	-	-	1,550,326
Other Expenditures	1,435,080	-	-	-	-	-	-	-	1,435,080
Fire Department	24,175,246	-	-	-	-	-	-	-	24,175,246
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,803,712	1,803,712
Capital Outlay	-	-	-	-	4,842,847	-	1,710,009	-	6,552,857
Debt Service	-	6,042,237	-	-	-	-	356,025	-	6,398,262
TOTAL EXPENDITURES	\$ 90,261,023	\$ 6,042,237	\$ -	\$ -	\$ 4,842,847	\$ 5,048,117	\$ 2,066,034	\$ 1,803,712	\$ 110,063,971
REV OVER/(UNDER) EXP (before trfs)	(11,248,072)	563,142	529	-	(4,541,407)	(543,758)	22,804,471	(870,512)	6,164,393
NET TRANSFERS IN/(OUT)	11,052,027	(419,066)	-	1,859,758	9,212,737	486,008	(22,610,530)	419,066	0
REV OVER/(UNDER) EXP (after trfs)	(196,045)	144,076	529	1,859,758	4,671,330	(57,750)	193,941	(451,446)	6,164,393
BEGINNING FUND BALANCE	38,259,479	4,382,326	110,901	-	72,759,203	(129,910)	(5,446,338)	1,515,351	111,451,012
ENDING FUND BALANCE	\$ 38,063,434	\$ 4,526,402	\$ 111,430	\$ 1,859,758	\$ 77,430,533	\$ (187,660)	\$ (5,252,397)	\$ 1,063,905	\$ 117,615,405

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	27,524,077	24,805,265	(2,718,812)
Sales Tax Transfers (EDZ)	23,844,030	22,610,530	(1,233,500)
Subtotal	51,368,107	47,415,795	(3,952,312)
Property Tax (M&O)	42,644,663	44,912,436	2,267,773
Events Admission Tax	1,438,886	320,127	(1,118,759)
Hotel Tax Transfers	973,535	419,066	(554,469)
	96,425,191	93,067,424	(3,357,767)
Other Sources			
Program Revenues	6,174,332	3,328,573	(2,845,759)
Administrative Fees	239,500	321,850	82,350
Grants and Contributions	112,500	1,041,198	928,698
Interest Income	1,302,025	871,150	(430,875)
Other Income	2,788,802	3,412,351	623,549
Other Transfers In	1,597,890	447,306	(1,150,584)
TOTAL REVENUES	108,640,240	102,489,852	(6,150,388) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	51,100	39,812	11,288
President's Office	721,144	818,641	(97,497)
Legal Services	781,660	756,424	25,236
Intergovernmental Relations	187,834	145,748	42,086
Human Resources	874,415	819,662	54,753
Finance	1,801,364	1,685,888	115,476
Information Technology	2,902,006	2,565,519	336,487
Records/Database Mgmt	337,905	232,310	105,595
Non-Departmental	1,743,600	1,610,772	132,828
	9,401,028	8,674,777	726,251 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	13,522,036	13,709,417	(187,381)
Neighborhood Services	620,244	493,075	127,169
	14,142,280	14,202,491	(60,211) C)
Parks and Recreation			
Parks Admin/Planning	2,376,627	1,991,578	385,049
Parks Operations	10,303,756	9,389,443	914,313
Aquatics	2,646,104	1,736,200	909,904
Recreation	4,075,821	3,051,211	1,024,610
Town Center Facilities & Operations	2,855,752	2,883,839	(28,087)
Township Events	1,698,190	1,134,184	564,006
	23,956,250	20,186,455	3,769,795 D)
Community Services			
Community Services Admin	311,320	305,098	6,222
Covenant Administration	3,076,428	2,988,797	87,631
Environmental Services	656,049	575,823	80,226
Streetlighting	1,325,000	737,224	587,776
Streetscape Maintenance	5,845,314	6,279,211	(433,897)
Solid Waste Services	6,749,400	6,743,403	5,997
	17,963,511	17,629,556	333,955 E)
Community Relations			
Community Relations	780,555	652,408	128,147
CVB Staff Services	885,136	768,141	116,995
	1,665,691	1,420,550	245,141 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	2,668,750	2,180,624	488,126
Fire Protection	21,293,002	20,480,151	812,851
Fire Dispatch	1,635,621	1,514,471	121,150
	<u>25,597,373</u>	<u>24,175,246</u>	<u>1,422,127 G)</u>
Other Expenditures			
Transportation	628,519	576,698	51,821
Economic Development	259,000	222,355	36,645
Incorporation	290,750	187,488	103,263
Regional Participation	1,745,842	1,550,326	195,516
Event Tax Cynthia Woods Pavilion	1,294,997	288,114	1,006,883
Other Expenditures	890,088	1,146,965	(256,877)
	<u>5,109,196</u>	<u>3,971,946</u>	<u>1,137,250 H)</u>
EXPENDITURE SUBTOTAL	97,835,329	90,261,023	7,574,306
TRANSFERS			
Convention & Visitors Bureau	973,535	419,066	554,469
Capital Projects	7,051,527	11,517,091	(4,465,564)
Transportation	1,616,145	486,008	1,130,137
Other	-	2,709	(2,709)
	<u>9,641,207</u>	<u>12,424,875</u>	<u>(2,783,668 I)</u>
TOTAL EXPENDITURES/TRANSFERS	107,476,536	102,685,897	4,790,639
REV OVER/(UNDER) EXP	1,163,704	(196,045)	(1,359,749)
BEGINNING FUND BALANCE	38,259,479	38,259,479	-
ENDING FUND BALANCE	39,423,183	38,063,434	(1,359,749)

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December, 2020**

A) Revenues

- Sales Tax – Actual sales tax collections through December were lower than the collections through the same period last year by 8.4% and are lower than the budgeted year-to-date amount for 2020 by 7.7%.
- Property Tax – 104.10% collection rate for Tax Year 2019 and 48.73% collection rate for Tax Year 2020 through December 2020.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to temporarily suspending Recreation and Aquatics programs due to COVID-19.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to receiving unbudgeted CARES Act funds from both Harris and Montgomery Counties.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue related to the Covenant Delegation Agreement as well as the Town Center Maintenance Agreement.
- Other Transfers In – The unfavorable variance is due to requiring less funding due to projects not being completed in 2020.

B) General Government

- Board of Directors - The favorable variance is due to lower than budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to higher than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted salary and contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, training and conferences, and contracted services expenses.
- Finance – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted equipment, contracted services, and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The unfavorable variance is due to charging the Law Enforcement vehicle purchase as an operating expense rather than a capital expense where it was originally budgeted. This unfavorable variance is offset by a favorable variance in the Law Enforcement Capital Projects Fund.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, equipment, contracted services, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Recreation – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted expenses related to the suspension of events due to COVID-19.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December, 2020**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted streetscape maintenance expenses.
- Solid Waste Services – The favorable variance is due to lower than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, contracted services, and public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Incorporation - The favorable variance is due to lower than budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to unbudgeted COVID-19 expenses. These expenses will be offset by grant revenue.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The unfavorable variance is due to transferring favorable variances to the Capital Reserve Fund.
- Transportation – The favorable variance is due to lower than budgeted transfers for transit planning services, transportation initiatives, and capital projects.

**The Woodlands Township
Capital Project Detail**

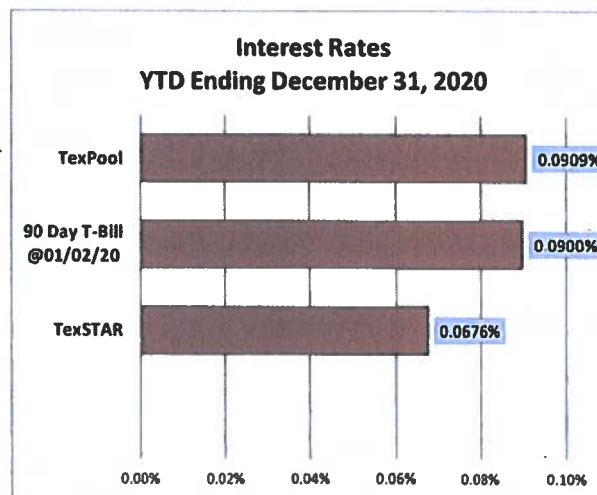
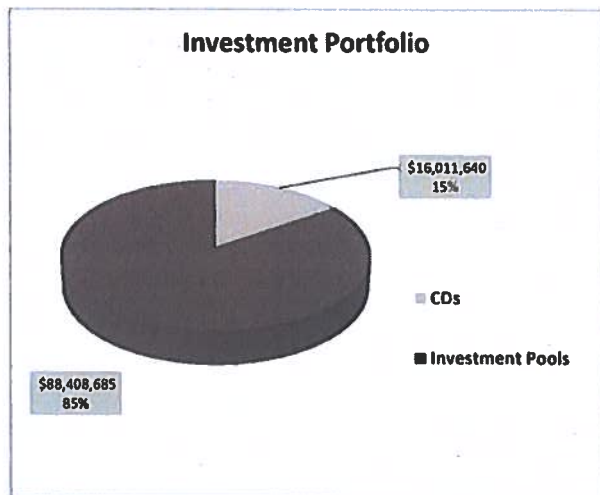
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	26,865	58,100	31,235
FY2019 CP - Property Site Plan Restoration	704	494,555	493,851
FY2020 CP - Building Improvements	-	15,000	15,000
FY2020 CP - Concrete Pavement	-	8,500	8,500
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Township Secretary Offices	-	90,000	90,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	384,312	384,312
FY2020 CP - COVID-19 Equipment & Improvements	196,024	-	(196,024)
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	27,909	41,365	13,456
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Facility Access Control - WFD	-	150,392	150,392
FY2019 CP - Network Firewall	33,153	35,500	2,347
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Desktop & Laptop Computers	36,289	49,000	12,711
FY2020 CP - Mobile Data Computers	36,562	57,400	20,838
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	87,423	90,500	3,077
FY2020 CP - Network Switches	8,177	14,600	6,423
FY2020 CP - Server Replacements	1,231	90,160	88,929
FY2020 CP - Plotter Replacement	11,587	11,600	13
FY2020 CP - COVID-19 Computer Equipment	168,350	-	(168,350)
Law Enforcement Capital			
FY2020 CP - Law Enforcement Vehicles	-	242,140	242,140
FY2020 CP - Law Enforcement Equipment	-	1,036,420	1,036,420
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	27,652	205,578	177,926
FY2017 CP - Directional Signs	2,549	91,005	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Trucks	59,879	54,000	(5,879)
FY2019 CP - PARDES Parking Lot Expansion	13,500	78,125	64,625
FY2019 CP - Park Amenities	-	13,267	13,267
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	33,360	34,241	881
FY2019 CP - Timarron Parking Lot	7,986	45,780	37,794
FY2019 CP - Pavilion Improvements	-	35,300	35,300
FY2019 CP - Basketball Awning	16,652	16,294	(357)
FY2019 CP - Tennis Court Resurfacing	7,048	9,080	2,032
FY2019 CP - Court Lights (LED Conversion)	38,832	38,832	-
FY2019 CP - Pool Deck Refurb/Plaster	(10,793)	85,864	96,657
FY2019 CP - Pool Play Structure	34,053	69,294	35,241
FY2019 CP - Pool Building	5,250	36,677	31,427
FY2019 CP - Sprayground Improvements	18,107	18,904	797
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2019 CP - Bear Branch Fitness Equipment	59,237	60,000	763
FY2019 CP - Waterway Square Fountain	157,618	130,373	(27,245)
FY2020 CP - Pathway Utility Vehicles	18,001	18,000	(1)
FY2020 CP - Electric Carts	29,998	30,000	2
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Parking Lot Expansion	4,412	140,000	135,588
FY2020 CP - Town Center Equipment	32,288	37,000	4,712
FY2020 CP - Town Center Streetscape	5,065	50,000	44,935
FY2020 CP - Waterway Square Pavers	-	52,000	52,000

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY2020 CP - Town Green Park Garden	2,000	40,000	38,000
FY2020 CP - Irrigation System	30,025	30,000	(25)
FY2020 CP - Playground Improvements	208,896	440,000	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Footbridge Park Amenities	18,895	22,000	3,105
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	-	48,000	48,000
FY2020 CP - Lake & Pond Improvements	35,200	50,000	14,800
FY2020 CP - Tennis Court Resurfacing	43,130	44,000	870
FY2020 CP - Tennis Court Fencing	39,000	54,000	15,000
FY2020 CP - Court Lights LED Conversion	178,250	178,250	-
FY2020 CP - Pool Deck Refurb/Replaster	87,780	100,000	12,220
FY2020 CP - Swim Team Equipment	5,000	5,000	0
FY2020 CP - Themed Slides	8,400	45,000	36,600
FY2020 CP - Shade Structures	28,000	28,000	-
FY2020 CP - Inner Tubes	7,654	8,000	346
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Pool Building	12,225	20,000	7,775
FY2020 CP - Thermal Pool Covers	37,130	36,000	(1,130)
FY2020 CP - Pool Vacuums	9,800	10,000	200
FY2020 CP - Pool Rules Signage	12,000	12,000	-
FY2020 CP - Pool Furniture	18,350	20,000	1,650
FY2020 CP - Rob Fleming Pool Amenities	37,660	40,270	2,610
FY2020 CP - Kayaks/Paddleboards	39,533	38,283	(1,250)
FY2020 CP - Pool Aerator	3,925	7,000	3,075
FY2020 CP - Directional/Wayfinding Signs	-	30,000	30,000
FY2020 CP - Pathway Improvements	96,922	300,000	203,078
FY2020 CP - Bear Branch Roof	49,881	100,000	50,119
New Development Capital			
FY2017 CP - New Development	343,486	663,469	319,983
FY2020 CP - New Development Capital	-	1,000,000	1,000,000

**The Woodlands Township
Monthly Investment Report
December 31, 2020**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,539	\$ 0	\$ 49	\$ 849,587.93	0.07%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,380	\$ (0)	\$ 199	\$ 3,466,579.53	0.07%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 14,976,130	\$ 3,051,965	\$ 1,336	\$ 18,029,430.79	0.09%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,008,352	\$ -	\$ (2,428)	\$ 8,005,923.72	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,002,659	\$ -	\$ 3,058	\$ 8,005,716.69	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,217	\$ 0	\$ 6	\$ 110,223.36	0.07%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206.24	0.09%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 395,338	\$ -	\$ 31	\$ 395,368.16	0.09%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,431	\$ 0	\$ 25	\$ 318,455.59	0.07%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,966,340	\$ (513,350)	\$ 4,987	\$ 64,457,976.74	0.09%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,797	\$ (0)	\$ 60	\$ 779,857.01	0.09%
			Totals	\$ 101,874,389	\$ 2,538,614	\$ 7,322	\$ 104,420,325.76	0.16%
					Year To Date	\$ 806,205		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

DocuSigned by:

 Jobe Anthony Brown, Treasurer

Dr. Shelley Sekula-Gibbs, Secretary

Jeff Jones, President/General Manager

Note: The negative interest earned for Spirit Bank is due to the renewal interest rate changing from 2.12% to .45% on 11/12/2020. The interest for November was accrued for 30 days at the old rate of 2.12%. The correction was made in December.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Service Truck	10,327	499,181	488,854
FY2018 CP - Station Improvements	-	67,673	67,673
FY2019 CP - Computer Aided Dispatch	12,931	30,000	17,069
FY2019 CP - Staff Vehicles	-	10,037	10,037
FY2019 CP - Portable Radios	6,551	26,375	19,824
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Training Tools & Equipment	16,049	30,000	13,951
FY2019 CP - Extrication Tools	10,844	21,828	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Fire Engine	18,056	21,797	3,741
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 GP - Heavy Rescue Truck	1,129,548	1,243,743	114,195
FY2019 CP - Station Improvements	81,750	99,443	17,693
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	69,648	70,000	352
FY2019 CP - Chief Vehicle & Equipment	60,156	60,000	(156)
FY2020 CP - PSAP Program	-	125,000	125,000
FY2020 CP - Staff/Utility Vehicles	2,327	140,000	137,673
FY2020 CP - Portable Radios	173,124	188,000	14,876
FY2020 CP - Bunker Gear	427,044	448,800	21,756
FY2020 CP - Electronic Accountability	21,712	24,000	2,288
FY2020 CP - Thermal Imaging Cameras	29,465	30,000	535
FY2020 CP - Hazmat Gear	9,135	10,000	865
FY2020 CP - Ladder Truck	19,836	1,575,000	1,555,164
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - Rescue Boat Trailer	12,203	15,000	2,797
FY2020 CP - High Profile Evacuation Vehicles	38,538	40,000	1,462
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	145,493	227,000	81,507
Report Total	<u>4,842,847</u>	<u>14,644,671</u>	<u>9,801,824</u>

THE WOODLANDS TOWNSHIP SALES TAX DEPOSITS REPORT DATE: DECEMBER 31, 2020

					Variances			
					Actual 2020 vs. Actual 2019		Actual 2020 vs. Budget 2020	
	Actual 2018	Actual 2019	Budget 2020	Actual 2020	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,133,420	\$ 4,005,841	\$ 4,182,663	\$ 4,318,678	\$ 312,837	7.8%	\$ 136,015	3.3%
FEB	6,019,816	5,792,714	5,941,625	6,599,334	806,621	13.9%	657,709	11.1%
MAR	3,839,333	3,818,902	3,797,368	3,852,833	33,931	0.9%	55,465	1.5%
APR	3,785,190	3,732,695	3,716,307	3,638,201	(94,494)	-2.5%	(78,106)	-2.1%
MAY	4,798,028	4,278,052	4,357,043	3,961,878	(316,174)	-7.4%	(395,165)	-9.1%
JUN	3,838,219	4,300,331	4,154,903	3,068,566	(1,231,766)	-28.6%	(1,086,337)	-26.1%
JUL	4,222,255	4,127,286	4,118,918	3,148,196	(979,090)	-23.7%	(970,722)	-23.6%
AUG	4,814,046	4,550,116	4,635,990	3,954,697	(595,419)	-13.1%	(681,293)	-14.7%
SEP	4,257,906	4,335,047	4,209,911	3,333,019	(1,002,028)	-23.1%	(876,892)	-20.8%
OCT	3,725,044	3,852,134	3,798,488	3,703,073	(149,061)	-3.9%	(95,415)	-2.5%
NOV	4,390,765	4,336,433	4,351,977	4,044,739	(291,694)	-6.7%	(307,238)	-7.1%
DEC	3,930,946	4,653,235	4,102,914	3,792,581	(860,654)	-18.5%	(310,333)	-7.6%
TOTAL	\$ 51,754,967	\$ 51,782,785	\$ 51,368,107					
YTD	\$ 51,754,967	\$ 51,782,785	\$ 51,368,107	\$ 47,415,795	\$ (4,366,991)	-8.4%	\$ (3,952,312)	-7.7%
2020 Deposits as % of Budget			92.3%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2020 YTD deposit total =	\$ 1,285,888
Project No. 3 - 2020 YTD deposit total =	973,513
Township 2020 YTD sales tax used for operations =	47,415,795
Grand Total Township sales tax 2020 YTD =	\$ 49,675,196

Dec 2020 - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	
	-2.6%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Dec 2020	
	48.6%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: DECEMBER 31, 2020**

	Variances							
					<u>Actual 2020 vs. Actual 2019</u>		<u>Actual 2020 vs. Budget 2020</u>	
	<u>Actual 2018</u>	<u>Actual 2019</u>	<u>Budget 2020</u>	<u>Actual 2020</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 517,157	\$ 516,266	\$ 571,695	\$ 538,527	\$ 22,261	4.3%	\$ (33,168)	-5.8%
FEB	769,611	673,641	725,913	665,455	(8,187)	-1.2%	(60,458)	-8.3%
MAR	789,850	828,427	851,982	802,181	(26,245)	-3.2%	(49,801)	-5.8%
APR	859,519	880,321	896,836	306,002	(574,319)	-65.2%	(590,834)	-65.9%
MAY	876,653	878,981	897,839	36,751	(842,229)	-95.8%	(861,088)	-95.9%
JUN	837,722	919,789	983,164	76,026	(843,763)	-91.7%	(907,138)	-92.3%
JUL	753,306	776,760	824,776	204,550	(572,210)	-73.7%	(620,226)	-75.2%
AUG	686,927	738,665	760,655	228,590	(510,075)	-69.1%	(532,065)	-69.9%
SEP	744,311	717,348	756,245	341,257	(376,090)	-52.4%	(414,988)	-54.9%
OCT	711,010	759,279	804,101	365,547	(393,733)	-51.9%	(438,554)	-54.5%
NOV	808,086	847,426	906,397	364,600	(482,826)	-57.0%	(541,797)	-59.8%
DEC	643,530	686,639	728,173	262,619	(424,019)	-61.8%	(465,554)	-63.9%
TOTAL	<u>\$ 8,997,682</u>	<u>\$ 9,223,543</u>	<u>\$ 9,707,776</u>					
YTD	<u>\$ 8,997,682</u>	<u>\$ 9,223,543</u>	<u>\$ 9,707,776</u>	<u>\$ 4,192,107</u>	<u>\$ (5,031,437)</u>	-54.5%	<u>\$ (5,515,669)</u>	-56.8%

2020 Deposits as % of Budget

43.2%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2018/2019/2020
REPORT DATE: DECEMBER 31, 2020**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties & Interest</u>	<u>(-) 5% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc Withholding</u>	<u>(=) Net Deposits</u>
2020	2019	Jan 2020	18,835,183	5,578	-	152,083	-	18,688,678
2020	2019	Feb 2020	2,439,451	33,909	-	24,086	-	2,449,274
2020	2019	Mar 2020	382,716	24,580	-	49,021	-	358,275
2020	2019	Apr 2020	2,425,935	16,221	-	6,510	-	2,435,646
2020	2019	May 2020	205,874	13,749	-	8,013	-	211,609
2020	2019	Jun 2020	151,128	15,572	-	16,665	-	150,034
2020	2019	Jul 2020	185,505	15,435	-	6,235	-	194,704
2020	2019	Aug 2020	72,030	9,479	-	15,486	-	66,023
2020	2019	Sep 2020	41,804	8,609	-	2,395	-	48,018
2020	2020	Oct 2020	772,176	4,121	16,419	3,151	-	756,728
2020	2020	Nov 2020	2,979,403	9,129	-	5,767	-	2,982,765
2020	2020	Dec 2020	19,176,127	11,619	-	18,309	-	19,169,437
Fiscal Year-to-Date			\$ 47,667,331	\$ 168,001	\$ 16,419	\$ 307,722	\$ -	\$ 47,511,191

Comparison of Tax Years

<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020			<u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
Adjusted Levy	As of Dec 2020 → \$ 47,047,815		Adjusted Levy	As of Sep 2020 → \$ 46,347,525		Adjusted Levy	As of Sep 2019 → \$ 45,433,374	
Current Collections - FY20	\$ 22,927,706	48.73%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	-	0.00%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	24,869	0.05%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	-	0.00%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
Net Collections	\$ 22,925,348	48.73%	Net Collections	\$ 48,250,028	104.10%	Net Collections	\$ 45,740,942	100.68%

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.