



General Purpose Financial Statements

March 31, 2021

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of March 31, 2021**

							Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits											
Cash and Current Investments	71,187,659	1,949,024	111,440	-	65,563,911	5,081,924	417,457	1,471,311	-	-	\$145,782,726
Tax/Assessment Receivables	7,318,630	395,685	-	-	-	-	5,340,740	-	-	-	13,055,055
Interest Receivable	8,208	-	-	-	-	-	-	-	-	-	8,208
Other Receivables	202,104	-	-	-	-	2,849,514	-	2,512	-	-	3,054,130
Due from Other Funds	5,176,070	275,993	-	1,859,758	19,929,428	52,847	-	266,220	-	-	27,560,316
Prepays	884,367	-	-	-	-	-	-	111,465	2,583,834	-	3,579,666
Notes Receivable	5,222,082	-	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	89,999,120	\$2,620,701	\$111,440	\$1,859,758	\$87,492,363	\$7,984,285	\$5,758,196	\$1,851,508	\$208,992,726	\$109,071,098	\$515,741,196
Liabilities and Other Credits											
Accounts Payable	1,518,002	-	-	-	-	1,258	-	61	-	-	1,519,322
Other Accrued Liabilities	3,423,383	20	-	-	125,131	321,487	596,519	-	-	-	4,466,539
Refundable Deposits	339,670	-	-	-	-	-	-	-	-	-	339,670
Due to Other Funds	6,072,426	174,809	-	1,859,758	8,382,306	5,850,175	4,774,588	446,253	-	-	27,560,316
Deferred Revenue	2,062,871	151,986	-	-	-	-	-	-	-	-	2,214,856
Notes Payable	-	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
Fund Balance											
Undesignated	48,062,056	-	-	-	-	(187,660)	-	1,293,729	-	-	49,168,125
Designated	6,953,446	-	27,689	-	78,984,926	-	(4,834,992)	111,465	-	-	81,242,533
Reserved	21,567,268	2,293,886	83,751	-	-	-	-	-	-	-	23,944,906
Total Liabilities, Fund Balance, and Other Credits	89,999,120	\$2,620,701	\$111,440	\$1,859,758	\$87,492,363	\$7,984,285	\$5,758,196	\$1,851,508	\$208,992,726	\$109,071,098	\$515,741,196

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March, 2021

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 42,904,562	\$ 3,115,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,019,814
Sales and Use Tax	7,122,535	-	-	-	-	-	7,213,031	-	14,335,566
Hotel Occupancy Tax	-	627,517	-	-	-	-	-	179,291	806,808
Event Admissions Tax	14,424	-	-	-	-	-	-	-	14,424
Program Revenues	1,079,547	-	-	-	-	123,536	-	-	1,203,083
Administrative Fees	78,170	-	-	-	-	-	-	-	78,170
Grants and Contributions	23,118	-	-	-	-	884,013	-	-	907,131
Interest Income	27,989	1,099	10	-	7,622	-	207	563	37,490
Other Income	1,269,887	-	-	-	-	-	-	-	1,269,887
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 52,520,232	\$ 3,743,869	\$ 10	\$ -	\$ 7,622	\$ 1,007,549	\$ 7,213,238	\$ 179,853	\$ 64,672,373
EXPENDITURES									
General Government	1,693,830	-	-	-	-	-	-	-	1,693,830
Law Enforc/Neighborhood Svcs	3,126,082	-	-	-	-	-	-	-	3,126,082
Parks and Recreation	4,066,101	-	-	-	-	-	-	-	4,066,101
Community Services	4,110,142	-	-	-	-	-	-	-	4,110,142
Community Relations	313,619	-	-	-	-	-	-	-	313,619
Transportation	133,123	-	-	-	-	1,022,989	-	-	1,156,112
Economic Development	129,500	-	-	-	-	-	-	-	129,500
Incorporation	23,680	-	-	-	-	-	-	-	23,680
Regional Participation	445,158	-	-	-	-	-	-	-	445,158
Other Expenditures	73,616	-	-	-	-	-	-	-	73,616
Fire Department	5,240,796	-	-	-	-	-	-	-	5,240,796
Convention & Visitors Bureau	-	-	-	-	-	-	-	263,776	263,776
Capital Outlay	-	-	-	-	204,893	-	314,740	-	519,633
Debt Service	-	5,251,402	-	-	-	-	-	-	5,251,402
TOTAL EXPENDITURES	\$ 19,355,646	\$ 5,251,402	\$ -	\$ -	\$ 204,893	\$ 1,022,989	\$ 314,740	\$ 263,776	\$ 26,413,447
REV OVER/(UNDER) EXP (before tfrs)	33,164,586	(1,507,533)	10	-	(197,271)	(15,440)	6,898,497	(83,922)	38,258,927
NET TRANSFERS IN/(OUT)	6,468,555	(64,722)	-	(1,859,758)	1,856,855	15,440	(6,481,093)	64,722	0
REV OVER/(UNDER) EXP (after tfrs)	39,633,141	(1,572,255)	10	(1,859,758)	1,659,584	0	417,405	(19,200)	38,258,927
BEGINNING FUND BALANCE	36,949,628	3,866,141	111,430	1,859,758	77,325,342	(187,660)	(5,252,397)	1,424,394	116,096,636
ENDING FUND BALANCE	\$ 76,582,769	\$ 2,293,886	\$ 111,440	\$ -	\$ 78,984,926	\$ (187,660)	\$ (4,834,992)	\$ 1,405,194	\$ 154,355,563

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	7,362,252	7,122,535	(239,717)
Sales Tax Transfers (EDZ)	6,429,404	6,481,093	51,689
Subtotal	13,791,656	13,603,628	(188,028)
Property Tax (M&O)	42,298,622	42,904,562	605,940
Events Admission Tax	384,640	14,424	(370,216)
Hotel Tax Transfers	180,326	64,722	(115,604)
	56,655,244	56,587,336	(67,908)
Other Sources			
Program Revenues	1,111,800	1,079,547	(32,253)
Administrative Fees	46,125	78,170	32,045
Grants and Contributions	-	23,118	23,118
Interest Income	471,945	27,989	(443,956)
Other Income	1,170,403	1,269,887	99,484
Other Transfers In	30,000	23,680	(6,320)
TOTAL REVENUES	59,485,517	59,089,727	(395,790) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	21,025	6,607	14,419
President's Office	163,671	138,687	24,984
Legal Services	177,930	71,874	106,056
Intergovernmental Relations	34,508	33,244	1,264
Human Resources	209,591	118,487	91,104
Finance	397,222	340,228	56,994
Information Technology	758,824	572,055	186,769
Records/Database Mgmt	62,663	54,258	8,405
Non-Departmental	412,300	358,390	53,910
	2,237,734	1,693,830	543,904 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,633,960	3,017,326	(383,365)
Neighborhood Services	171,332	108,756	62,576
	2,805,292	3,126,082	(320,789) C)
Parks and Recreation			
Parks Admin/Planning	504,892	437,567	67,325
Parks Operations	2,369,411	1,947,954	421,457
Aquatics	301,417	238,180	63,237
Recreation	808,447	647,412	161,035
Town Center Facilities & Operations	671,932	610,325	61,607
Township Events	284,190	184,664	99,526
	4,940,289	4,066,101	874,188 D)
Community Services			
Community Services Admin	513,173	342,782	170,391
Covenant Administration	702,447	677,909	24,538
Environmental Services	123,902	126,366	(2,464)
Streetlighting	288,750	146,078	142,672
Streetscape Maintenance	1,473,305	1,074,425	398,880
Solid Waste Services	1,765,000	1,742,583	22,417
	4,866,577	4,110,142	756,435 E)
Community Relations			
Community Relations	171,218	148,443	22,775
CVB Staff Services	191,347	165,176	26,171
	362,565	313,619	48,946 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	751,005	422,803	328,202
Fire Protection	4,709,089	4,468,192	240,897
Fire Dispatch	374,990	349,801	25,189
	<u>5,835,084</u>	<u>5,240,796</u>	<u>594,288 G)</u>
Other Expenditures			
Transportation	135,629	133,123	2,506
Economic Development	75,250	129,500	(54,250)
Incorporation	-	23,680	(23,680)
Regional Participation	466,077	445,158	20,919
Event Tax Cynthia Woods Pavilion	346,176	12,982	333,194
Other Expenditures	12,150	60,634	(48,484)
	<u>1,035,282</u>	<u>805,077</u>	<u>230,205 H)</u>
EXPENDITURE SUBTOTAL	22,082,823	19,355,646	2,727,177
TRANSFERS			
Convention & Visitors Bureau	180,326	64,722	115,604
Capital Projects	360,800	20,777	340,023
Transportation	196,100	15,440	180,660
Other	-	-	-
	<u>737,226</u>	<u>100,940</u>	<u>636,286 I)</u>
TOTAL EXPENDITURES/TRANSFERS	22,820,049	19,456,586	3,363,463
REV OVER/(UNDER) EXP	36,665,468	39,633,141	2,967,673
BEGINNING FUND BALANCE	36,949,628	36,949,628	-
ENDING FUND BALANCE	73,615,096	76,582,769	2,967,673

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2021**

A) Revenues

- Sales Tax – Actual sales tax collections through March were lower than the collections through the same period last year by 7.9% and are lower than the budgeted year-to-date amount for 2021 by 1.4%.
- Property Tax – 97.79% collection rate for Tax Year 2020 through March 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to a timing difference between actual and budgeted revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted equipment and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2021**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted equipment expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	-	-	-
FY2021 CP - UPS Batteries	-	45,000	45,000
FY2021 CP - Water Heater Replacement	-	5,000	5,000
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	13,456	13,456
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	1,523	215,700	214,177
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	41,000	41,000
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	-	7,700	7,700
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
Law Enforcement Capital			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	-	64,625	64,625
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Structure	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	44,935	44,935
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	5,083	48,000	42,917
FY2020 CP - Lake & Pond Improvements	-	14,800	14,800
FY2020 CP - Tennis Court Fencing	-	15,000	15,000
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668

**The Woodlands Township
Capital Project Detail**

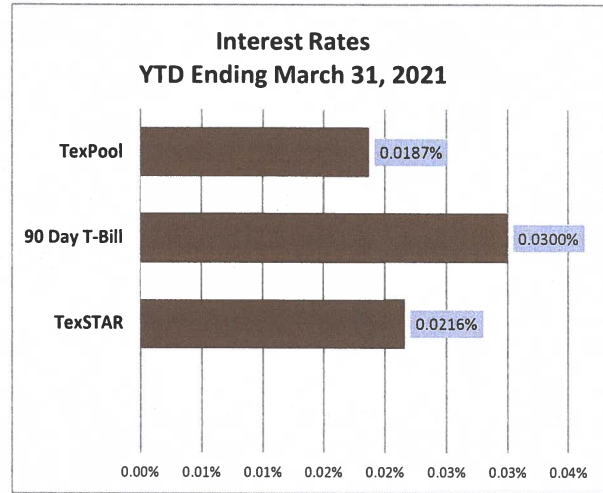
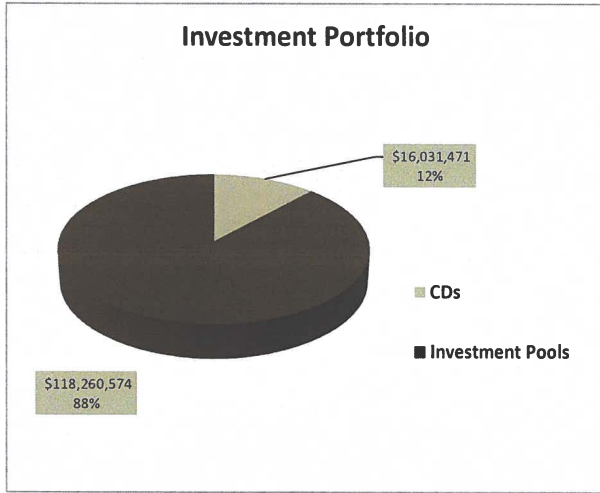
Account Title	Actual & POs	Total Budget	Available Budget
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	-	30,000	30,000
FY2021 CP - Dump Truck	-	45,000	45,000
FY2021 CP - Parking Lot Sealing	-	25,000	25,000
FY2021 CP - Town Center Equipment	-	37,000	37,000
FY2021 CP - Waterway Fountain Improvements	-	100,000	100,000
FY2021 CP - Irrigation System	814	30,000	29,186
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	-	50,000	50,000
FY2021 CP - Alden Bridge Sports Scoreboard	-	21,400	21,400
FY2021 CP - Lake Paloma Study	6,058	15,000	8,942
FY2021 CP - Lake Paloma Pump	-	30,000	30,000
FY2021 CP - Lake & Pond Improvements	-	30,000	30,000
FY2021 CP - Tennis Court Resurfacing	40,900	52,000	11,100
FY2021 CP - Tennis Court Fencing	43,250	57,000	13,750
FY2021 CP - Court Lights - LED Conversion	-	180,000	180,000
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	-	12,000	12,000
FY2021 CP - Pool Furniture	-	17,500	17,500
FY2021 CP - Water Bikes	-	15,000	15,000
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	-	400,000	400,000
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	18,000	200,000	182,000
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
New Development Capital			
FY2017 CP - New Development	-	319,983	319,983
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	488,854	488,854
FY2018 CP - Station Improvements	26,548	67,673	41,125
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	-	17,693	17,693
FY2020 CP - Staff/Utility Vehicles	144,850	137,673	(7,177)
FY2020 CP - Ladder Truck	-	1,555,164	1,555,164
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	16,490	81,507	65,017
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	71,912	72,000	88
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,228,539	1,350,000	121,461
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	-	262,000	262,000
FY2021 CP - ETC Improvements	-	100,000	100,000
 Report Total	 <u>1,841,067</u>	 <u>13,974,513</u>	 <u>12,133,446</u>

**The Woodlands Township
Monthly Investment Report
March 31, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,652	\$ 0	\$ 16	\$ 849,667	0.02%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,840	\$ (0)	\$ 64	\$ 3,466,903	0.02%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 47,012,113	\$ 797,327	\$ 756	\$ 47,810,195	0.02%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,013,037	\$ -	\$ 3,742	\$ 8,016,779	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,011,634	\$ -	\$ 3,058	\$ 8,014,692	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,232	\$ 0	\$ 2	\$ 110,234	0.02%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.02%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 458,450	\$ (0)	\$ 7	\$ 458,457	0.02%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,488	\$ (0)	\$ 5	\$ 318,493	0.02%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,464,445	\$ (0)	\$ 1,025	\$ 64,465,471	0.02%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,935	\$ (0)	\$ 12	\$ 779,948	0.02%
			Totals	\$ 133,486,032	\$ 797,327	\$ 8,686	\$ 134,292,045	0.11%
					Year To Date	\$ 32,314		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

[Signature]
John Anthony Brown, Treasurer

[Signature]
Dr. Shelley Sekula Gibbs, Secretary

[Signature]
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2021**

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307					
MAY	4,278,052	3,961,878	4,402,043					
JUN	4,300,331	3,068,566	4,094,903					
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	\$ 51,782,785	\$ 47,415,795	\$ 51,368,107					
YTD	\$ 13,617,457	\$ 14,770,846	\$ 13,791,656	\$ 13,603,628	\$ (1,167,218)	-7.9%	\$ (188,028)	-1.4%
2021 Deposits as % of Budget			26.5%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 514,618
Project No. 3 - 2021 YTD deposit total =	217,320
Township 2021 YTD sales tax used for operations =	<u>13,603,628</u>
Grand Total Township sales tax 2021 YTD =	\$ <u>14,335,566</u>

March 2021 - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year
<u>13.0%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Mar 2021
<u>55.5%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2021**

	Variances							
					<u>Actual 2021 vs. Actual 2020</u>		<u>Actual 2021 vs. Budget 2021</u>	
	<u>Actual 2019</u>	<u>Actual 2020</u>	<u>Budget 2021</u>	<u>Actual 2021</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102					
MAY	878,981	36,751	543,703					
JUN	919,789	76,026	589,898					
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	<u>\$ 9,223,543</u>	<u>\$ 4,192,107</u>	<u>\$ 5,824,665</u>					
YTD	<u>\$ 2,018,334</u>	<u>\$ 2,006,163</u>	<u>\$ 1,297,754</u>	<u>\$ 806,808</u>	<u>\$ (1,199,355)</u>	-59.8%	<u>\$ (490,946)</u>	-37.8%
2021 Deposits as % of Budget			13.9%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2018/2019/2020
REPORT DATE: MARCH 31, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
Fiscal Year-to-Date			<u>\$ 23,172,974</u>	<u>\$ 71,248</u>	<u>\$ -</u>	<u>\$ 149,756</u>	<u>\$ -</u>	<u>\$ 23,094,466</u>

Comparison of Tax Years

<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020			<u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
Adjusted Levy	As of Mar 2021 → <u>\$ 47,061,852</u>		Adjusted Levy	As of Sep 2020 → <u>\$ 46,347,525</u>		Adjusted Levy	As of Sep 2019 → <u>\$ 45,433,374</u>	
Current Collections - FY20	\$ 22,927,706	48.72%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	23,172,974	49.24%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	96,117	0.20%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	(149,756)	-0.32%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
Net Collections	<u>\$ 46,019,814</u>	<u>97.79%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.