

Departments

Government

Residents

Businesses

Visitors

About Us



Financial Report Year-to-Date March 2021

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The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 2021

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	7,362,252	7,122,535	(239,717)
Sales Tax Transfers (EDZ)	6,429,404	6,481,093	51,689
Subtotal	13,791,656	13,603,628	(188,028)
Property Tax (M&O)	42,298,622	42,904,562	605,940
Events Admission Tax	384,640	14,424	(370,216)
Hotel Tax Transfers	180,326	64,722	(115,604)
	56,655,244	56,587,336	(67,908)
Other Sources			
Program Revenues	1,111,800	1,079,547	(32,253)
Administrative Fees	46,125	78,170	32,045
Grants and Contributions	-	23,118	23,118
Interest Income	471,945	27,989	(443,956)
Other Income	1,170,403	1,269,887	99,484
Other Transfers In	30,000	23,680	(6,320)
TOTAL REVENUES	59,485,517	59,089,727	(395,790)

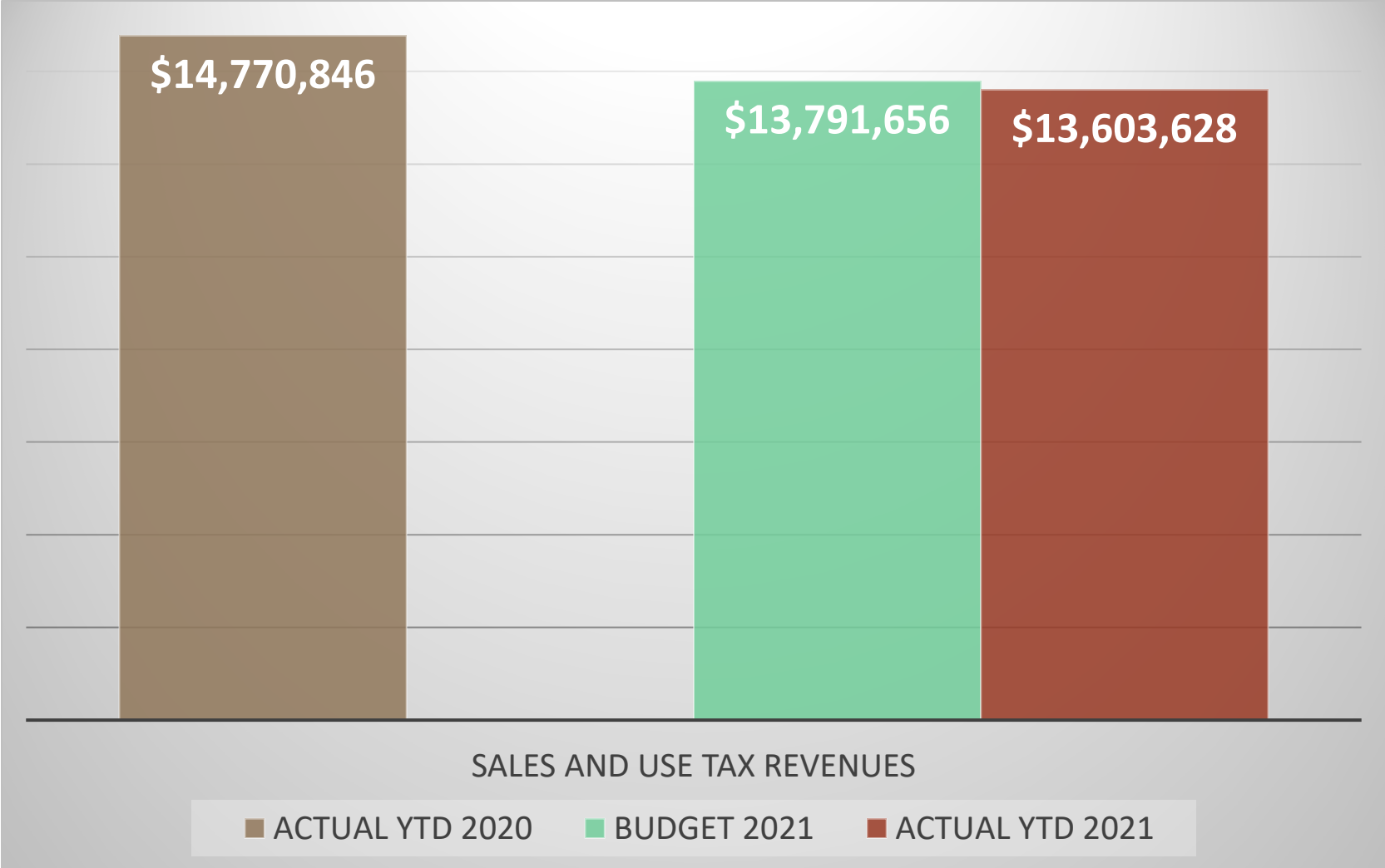
**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2021**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
General Government			
Board of Directors	21,025	6,607	14,419
President's Office	163,671	138,687	24,984
Legal Services	177,930	71,874	106,056
Intergovernmental Relations	34,508	33,244	1,264
Human Resources	209,591	118,487	91,104
Finance	397,222	340,228	56,994
Information Technology	758,824	572,055	186,769
Records/Database Mgmt	62,663	54,258	8,405
Non-Departmental	412,300	358,390	53,910
	2,237,734	1,693,830	543,904
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,633,960	3,017,326	(383,365)
Neighborhood Services	171,332	108,756	62,576
	2,805,292	3,126,082	(320,789)
Parks and Recreation			
Parks Admin/Planning	504,892	437,567	67,325
Parks Operations	2,369,411	1,947,954	421,457
Aquatics	301,417	238,180	63,237
Recreation	808,447	647,412	161,035
Town Center Facilities & Operations	671,932	610,325	61,607
Township Events	284,190	184,664	99,526
	4,940,289	4,066,101	874,188

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2021

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
Community Services			
Community Services Admin	513,173	342,782	170,391
Covenant Administration	702,447	677,909	24,538
Environmental Services	123,902	126,366	(2,464)
Streetlighting	288,750	146,078	142,672
Streetscape Maintenance	1,473,305	1,074,425	398,880
Solid Waste Services	1,765,000	1,742,583	22,417
	4,866,577	4,110,142	756,435
Community Relations			
Community Relations	171,218	148,443	22,775
CVB Staff Services	191,347	165,176	26,171
	362,565	313,619	48,946
Fire Department			
Fire & EMS Management	751,005	422,803	328,202
Fire Protection	4,709,089	4,468,192	240,897
Fire Dispatch	374,990	349,801	25,189
	5,835,084	5,240,796	594,288
Other Expenditures			
Transportation	135,629	133,123	2,506
Economic Development	75,250	129,500	(54,250)
Incorporation	-	23,680	(23,680)
Regional Participation	466,077	445,158	20,919
Event Tax Cynthia Woods Pavilion	346,176	12,982	333,194
Other Expenditures	12,150	60,634	(48,484)
	1,035,282	805,077	230,205
EXPENDITURE SUBTOTAL	22,082,823	19,355,646	2,727,177

Sales and Use Tax Revenues January – March 2021

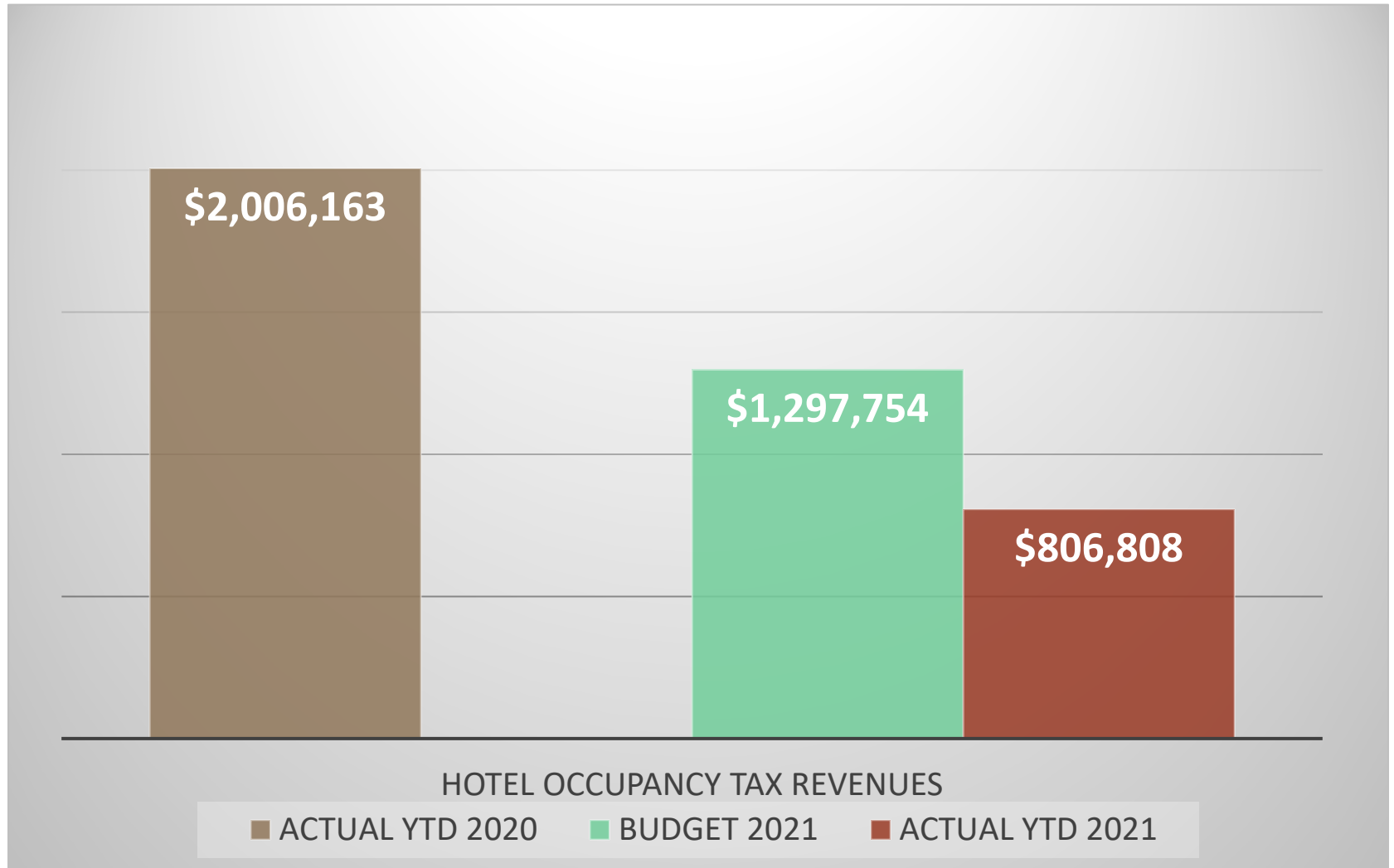


Sales and Use Tax Revenues

January – April 2021

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	(1.5%)	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	(12.5%)	(196,419)	(3.3%)
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	(7.3%)	(224,087)	(5.9%)
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	(5.0%)	(225,227)	(6.1%)
MAY	4,278,052	3,961,878	4,402,043					
JUN	4,300,331	3,068,566	4,094,903					
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	<u>\$ 51,782,785</u>	<u>\$ 47,415,795</u>	<u>\$ 51,368,107</u>					
YTD	<u>\$ 17,350,152</u>	<u>\$ 18,409,047</u>	<u>\$ 13,791,656</u>	\$ 17,059,708	\$(1,349,339)	(7.3%)	\$(413,255)	(2.4%)
2021 Deposits as % of Budget			33.2%					

Hotel Occupancy Tax Revenues January – March 2021



Hotel Occupancy Tax Revenues

January – March 2021

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	(54.9%)	\$ (100,300)	(29.2%)
FEB	673,641	665,455	435,548	225,805	(439,650)	(66.1%)	(209,743)	(48.2%)
MAR	828,427	802,181	519,189	338,286	(463,895)	(57.8%)	(180,903)	(34.8%)
APR	880,321	306,002	538,102					
MAY	878,981	36,751	543,703					
JUN	919,789	76,026	589,898					
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	\$ 9,223,543	\$ 4,192,107	\$ 5,824,665					
YTD	✓ \$ 2,018,334	✓ \$ 2,006,163	✓ \$ 1,297,754	\$ 806,808	\$(1,199,355)	(59.8%)	\$(490,946)	(37.8%)
2021 Deposits as % of Budget			13.9%					

Property Tax Revenues

