

Departments

Government

Residents

Businesses

Visitors

About Us



Financial Report

Year-to-Date August 2021

www.thewoodlandstownship-tx.gov

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2021**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	18,559,467	19,169,310	609,843
Sales Tax Transfers (EDZ)	16,085,350	17,506,115	1,420,765
Subtotal	34,644,817	36,675,425	2,030,608
Property Tax (M&O)	43,134,754	44,187,153	1,052,399
Events Admission Tax	1,118,304	686,319	(431,985)
Hotel Tax Transfers	508,116	69,103	(439,013)
	79,405,991	81,618,000	2,212,009
Other Sources			
Program Revenues	4,660,100	5,165,358	505,258
Administrative Fees	176,250	267,332	91,082
Grants and Contributions	132,500	50,743	(81,757)
Interest Income	696,945	413,139	(283,806)
Other Income	2,637,331	2,933,385	296,054
Other Transfers In	130,000	105,261	(24,739)
TOTAL REVENUES	87,839,117	90,553,217	2,714,100

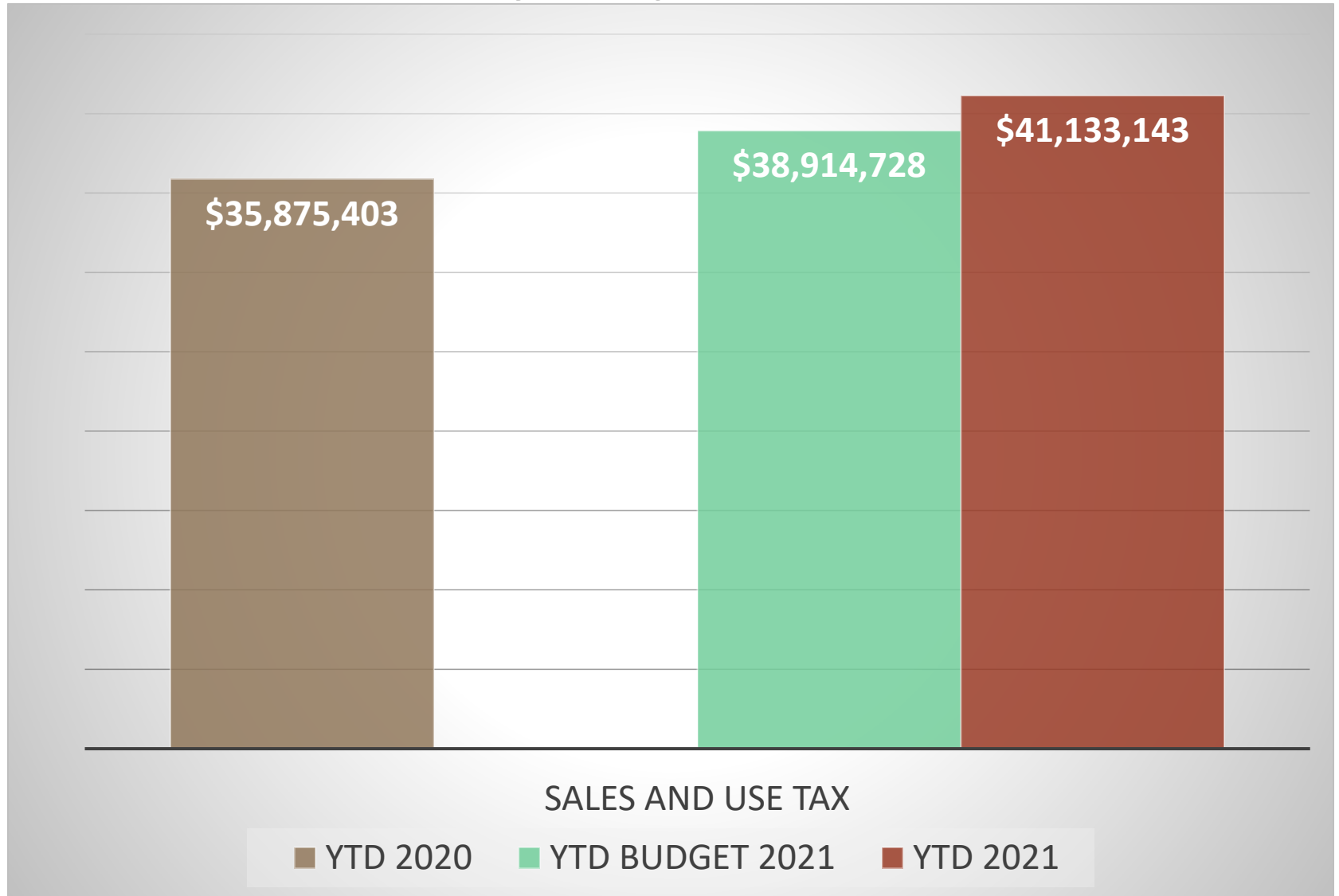
**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2021**

OPERATING EXPENDITURES				
General Government				
Board of Directors		39,075	24,291	14,784
President's Office		473,028	426,002	47,026
Legal Services		489,574	310,536	179,038
Intergovernmental Relations		108,243	147,402	(39,159)
Human Resources		572,516	405,849	166,667
Finance		1,198,068	1,064,647	133,421
Information Technology		2,074,785	1,575,737	499,048
Records/Database Mgmt		179,637	160,503	19,134
Non-Departmental		1,152,375	1,040,907	111,468
		6,287,301	5,155,875	1,131,426
Law Enforc/Neighborhood Svcs				
Law Enforcement Services		7,666,188	7,524,717	141,471
Neighborhood Services		427,444	368,468	58,976
		8,093,632	7,893,184	200,448
Parks and Recreation				
Parks Admin/Planning		1,485,185	1,396,727	88,458
Parks Operations		6,746,241	5,621,844	1,124,397
Aquatics		1,956,810	1,940,230	16,580
Recreation		2,939,459	2,814,820	124,639
Town Center Facilities & Operations		1,829,801	1,798,201	31,600
Township Events		995,147	795,490	199,657
		15,952,643	14,367,311	1,585,332

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2021

OPERATING EXPENDITURES			
Community Services			
Community Services Admin	1,385,269	936,590	448,679
Covenant Administration	2,045,149	2,064,763	(19,614)
Environmental Services	456,654	373,602	83,052
Streetlighting	770,000	480,251	289,749
Streetscape Maintenance	4,050,394	3,905,226	145,168
Solid Waste Services	4,740,000	4,767,461	(27,461)
	13,447,466	12,527,893	919,573
Community Relations			
Community Relations	540,824	474,369	66,455
CVB Staff Services	555,765	495,124	60,641
	1,096,589	969,493	127,096
Fire Department			
Fire & EMS Management	1,719,966	1,211,974	507,992
Fire Protection	13,821,777	13,661,965	159,812
Fire Dispatch	1,090,182	1,022,173	68,009
	16,631,925	15,896,112	735,813
Other Expenditures			
Transportation	391,399	396,769	(5,370)
Economic Development	192,250	174,500	17,750
Incorporation	-	80,500	(80,500)
Regional Participation	1,160,591	1,198,083	(37,492)
Event Tax Cynthia Woods Pavilion	1,006,474	617,687	388,787
Other Expenditures	664,000	814,396	(150,396)
	3,414,714	3,281,935	132,779
EXPENDITURE SUBTOTAL	64,924,270	60,091,804	4,832,465

Sales and Use Tax Revenues January – September 2021

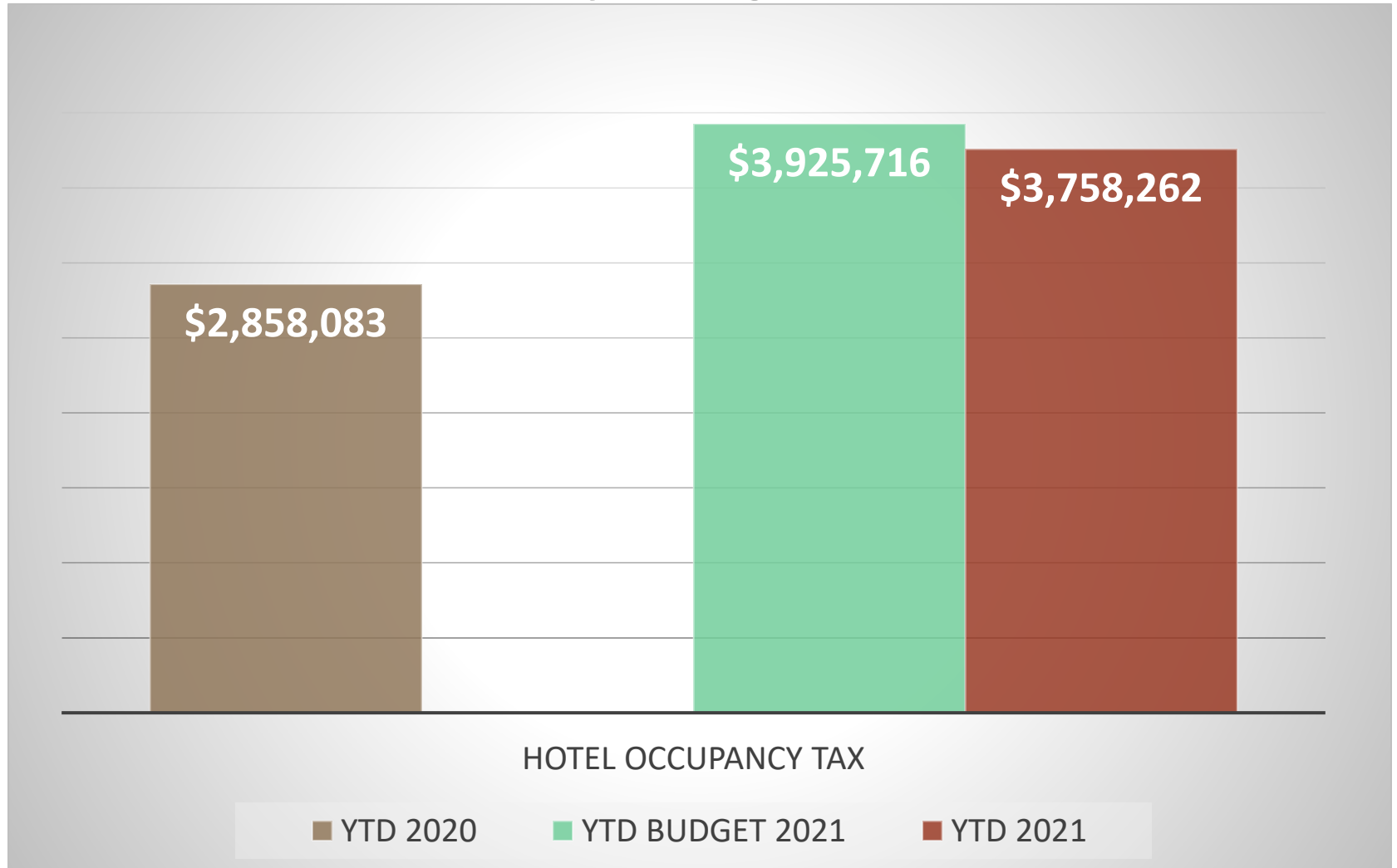


Sales and Use Tax Revenues

January – September 2021

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918	4,503,450	1,355,254	43.0%	414,532	10.1%
AUG	4,550,116	3,954,697	4,585,990	5,500,014	1,545,317	39.1%	914,024	19.9%
SEP	4,335,047	3,333,019	4,269,911	4,520,065	1,187,046	35.6%	250,154	5.9%
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	\$ 51,782,785	\$ 47,415,795	\$ 51,368,107					
YTD	\$ 38,940,984	\$ 35,875,403	\$ 38,914,728	\$ 41,133,143	\$ 5,257,741	14.7%	\$ 2,218,415	5.7%
2021 Deposits as % of Budget			80.1%					

Hotel Occupancy Tax Revenues January – August 2021



Hotel Occupancy Tax Revenues

January – August 2021

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866	609,472	404,922	198.0%	114,606	23.2%
AUG	738,665	228,590	461,393	747,436	518,846	227.0%	286,043	62.0%
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	\$ 9,223,543	\$ 4,192,107	\$ 5,824,665					
YTD	\$ 6,212,851	\$ 2,858,083	\$ 3,925,716	\$ 3,758,262	\$ 900,179	31.5%	\$ (167,454)	-4.3%
2021 Deposits as % of Budget			64.5%					

Property Tax Revenue

