

Departments

Government

Residents

Businesses

Visitors

About Us



# Financial Report Year-to-Date December 2021

[www.thewoodlandstownship-tx.gov](http://www.thewoodlandstownship-tx.gov)

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

**The Woodlands Township**  
**General Fund Budget vs Actual**  
**For the Twelve Months Ended December, 2021**

	YTD Budget	YTD Actual	YTD Variance
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	27,524,077	28,876,609	1,352,532
Sales Tax Transfers (EDZ)	23,844,030	26,628,719	2,784,689
<b>Subtotal</b>	<b>51,368,107</b>	<b>55,505,327</b>	<b>4,137,220</b>
Property Tax (M&O)	43,134,754	45,266,403	2,131,649
Events Admission Tax	1,401,950	941,625	(460,325)
Hotel Tax Transfers	690,060	329,351	(360,709)
	<b>96,594,871</b>	<b>102,042,706</b>	<b>5,447,835</b>
<b>Other Sources</b>			
Program Revenues	6,221,900	7,001,011	779,111
Administrative Fees	239,500	379,937	140,437
Grants and Contributions	132,500	134,717	2,217
Interest Income	870,945	444,048	(426,897)
Other Income	3,378,741	4,031,442	652,701
Other Transfers In	1,578,988	3,792,944	2,213,956
<b>TOTAL REVENUES</b>	<b>109,017,445</b>	<b>117,826,805</b>	<b>8,809,360</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Twelve Months Ended December, 2021**

	YTD Budget	YTD Actual	YTD Variance
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	51,100	34,764	16,336
President's Office	754,359	696,451	57,908
Legal Services	749,478	649,310	100,168
Intergovernmental Relations	178,567	412,888	(234,321)
Human Resources	865,473	672,754	192,719
Finance	1,789,120	1,807,644	(18,524)
Information Technology	3,022,256	2,702,887	319,369
Records/Database Mgmt	277,315	286,945	(9,630)
Non-Departmental	1,748,700	1,640,598	108,102
	<b>9,436,368</b>	<b>8,904,242</b>	<b>532,126</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	11,891,795	11,135,366	756,429
Neighborhood Services	619,117	599,412	19,705
	<b>12,510,912</b>	<b>11,734,778</b>	<b>776,134</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	2,275,785	2,250,885	24,900
Parks Operations	10,234,320	9,277,380	956,940
Aquatics	2,592,144	2,402,240	189,904
Recreation	4,144,830	4,279,927	(135,097)
Town Center Facilities & Operations	2,911,800	2,911,410	390
Township Events	1,704,660	1,604,811	99,849
	<b>23,863,539</b>	<b>22,726,651</b>	<b>1,136,888</b>

**The Woodlands Township**  
**General Fund Budget vs Actual**  
**For the Twelve Months Ended December, 2021**

	YTD Budget	YTD Actual	YTD Variance
<b>OPERATING EXPENDITURES</b>			
<b>Community Services</b>			
Community Services Admin	2,095,607	1,413,181	682,426
Covenant Administration	3,163,082	3,303,216	(140,134)
Environmental Services	662,003	648,622	13,381
Streetlighting	1,155,000	747,710	407,290
Streetscape Maintenance	6,010,871	6,025,596	(14,725)
Solid Waste Services	7,120,000	7,183,765	(63,765)
	<b>20,206,563</b>	<b>19,322,090</b>	<b>884,473</b>
<b>Community Relations</b>			
Community Relations	811,405	773,056	38,349
CVB Staff Services	866,909	787,028	79,881
	<b>1,678,314</b>	<b>1,560,084</b>	<b>118,230</b>
<b>Fire Department</b>			
Fire & EMS Management	2,568,532	2,165,886	402,646
Fire Protection	21,689,685	22,212,238	(522,553)
Fire Dispatch	1,675,400	1,614,376	61,024
	<b>25,933,617</b>	<b>25,992,501</b>	<b>(58,884)</b>
<b>Other Expenditures</b>			
Transportation	605,907	614,277	(8,370)
Economic Development	250,000	218,250	31,750
Incorporation	-	226,933	(226,933)
Regional Participation	1,720,255	1,804,789	(84,534)
Event Tax Cynthia Woods Pavilion	1,261,755	847,463	414,292
Other Expenditures	1,015,280	1,248,014	(232,734)
	<b>4,853,197</b>	<b>4,959,725</b>	<b>(106,528)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>98,482,510</b>	<b>95,200,071</b>	<b>3,282,439</b>

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: DECEMBER 31, 2021**

					Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918	4,503,450	1,355,254	43.0%	414,532	10.1%
AUG	4,550,116	3,954,697	4,585,990	5,562,361	1,607,664	40.7%	976,371	21.3%
SEP	4,335,047	3,333,019	4,269,911	4,553,141	1,220,123	36.6%	283,230	6.6%
OCT	3,852,134	3,703,073	3,848,488	4,372,514	669,441	18.1%	524,026	13.6%
NOV	4,336,433	4,044,739	4,321,977	5,378,154	1,333,415	33.0%	1,056,177	24.4%
DEC	4,653,235	3,792,581	4,282,914	4,526,094	733,513	19.3%	243,180	5.7%
TOTAL	<u>\$ 51,782,785</u>	<u>\$ 47,415,795</u>	<u>\$ 51,368,107</u>					
YTD	<u>\$ 51,782,785</u>	<u>\$ 47,415,795</u>	<u>\$ 51,368,107</u>	<u>\$ 55,505,327</u>	<u>\$ 8,089,532</u>	<u>17.1%</u>	<u>\$ 4,137,220</u>	<u>8.1%</u>

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: FEBRUARY 28, 2022**

Variances								
Actual 2022 vs. Actual 2021      Actual 2022 vs. Budget 2022								
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,318,678	\$ 4,255,141	\$ 4,304,419	\$ 5,206,641	\$ 951,500	22.4%	\$ 902,222	21.0%
FEB	6,599,334	5,775,206	5,672,058	7,076,187	1,300,981	22.5%	1,404,129	24.8%
MAR	3,852,833	3,573,281	3,516,459					
APR	3,638,201	3,456,080	3,386,613					
MAY	3,961,878	5,076,067	5,013,275					
JUN	3,068,566	4,473,839	4,381,458					
JUL	3,148,196	4,503,450	4,476,967					
AUG	3,954,697	5,562,361	5,437,974					
SEP	3,333,019	4,553,141	4,448,989					
OCT	3,703,073	4,372,514	4,276,942					
NOV	4,044,739	5,378,154	5,276,010					
DEC	3,792,581	4,526,094	4,411,078					
<b>TOTAL</b>	<b>\$ 47,415,795</b>	<b>\$ 55,505,327</b>	<b>\$ 54,602,242</b>					
<b>YTD</b>	<b>\$ 10,918,013</b>	<b>\$ 10,030,347</b>	<b>\$ 9,976,477</b>	<b>\$ 12,282,828</b>	<b>\$ 2,252,481</b>	<b>22.5%</b>	<b>\$ 2,306,351</b>	<b>23.1%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: DECEMBER 31, 2021**

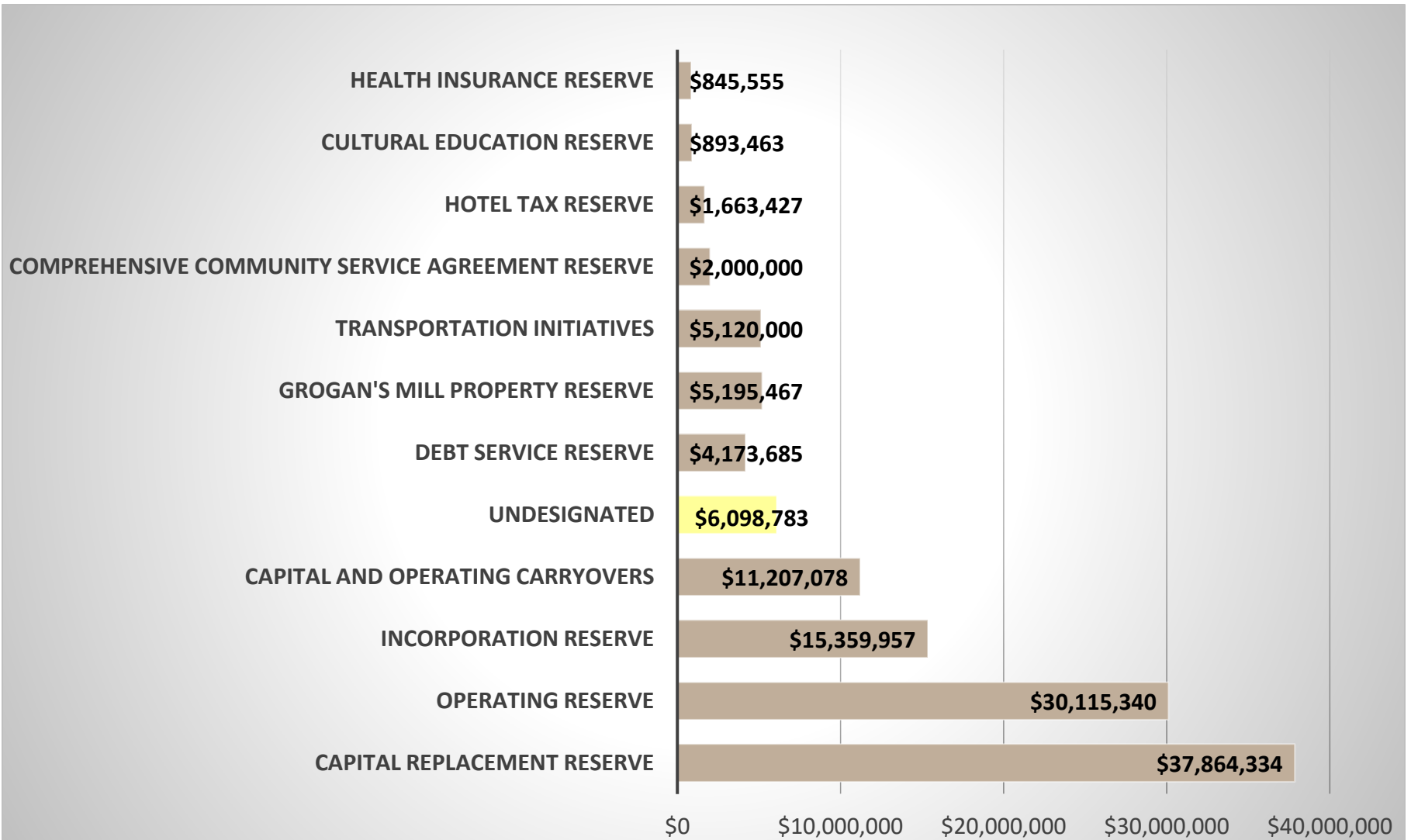
				<b>Variances</b>				
				<b>Actual 2021 vs. Actual 2020</b>		<b>Actual 2021 vs. Budget 2021</b>		
	<b>Actual 2019</b>	<b>Actual 2020</b>	<b>Budget 2021</b>	<b>Actual 2021</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866	609,472	404,922	198.0%	114,606	23.2%
AUG	738,665	228,590	461,393	747,436	518,846	227.0%	286,043	62.0%
SEP	717,348	341,257	453,747	576,081	234,823	68.8%	122,334	27.0%
OCT	759,279	365,547	482,460	554,044	188,497	51.6%	71,584	14.8%
NOV	847,426	364,600	531,838	692,026	327,426	89.8%	160,188	30.1%
DEC	686,639	262,619	430,904	592,980	330,361	125.8%	162,076	37.6%
<b>TOTAL</b>	<b>\$ 9,223,543</b>	<b>\$ 4,192,107</b>	<b>\$ 5,824,665</b>					
<b>YTD</b>	<b>\$ 9,223,543</b>	<b>\$ 4,192,107</b>	<b>\$ 5,824,665</b>	<b>\$ 6,173,393</b>	<b>\$ 1,981,286</b>	<b>47.3%</b>	<b>\$ 348,728</b>	<b>6.0%</b>
2021 Deposits as % of Budget			106.0%					

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: JANUARY 31, 2022**

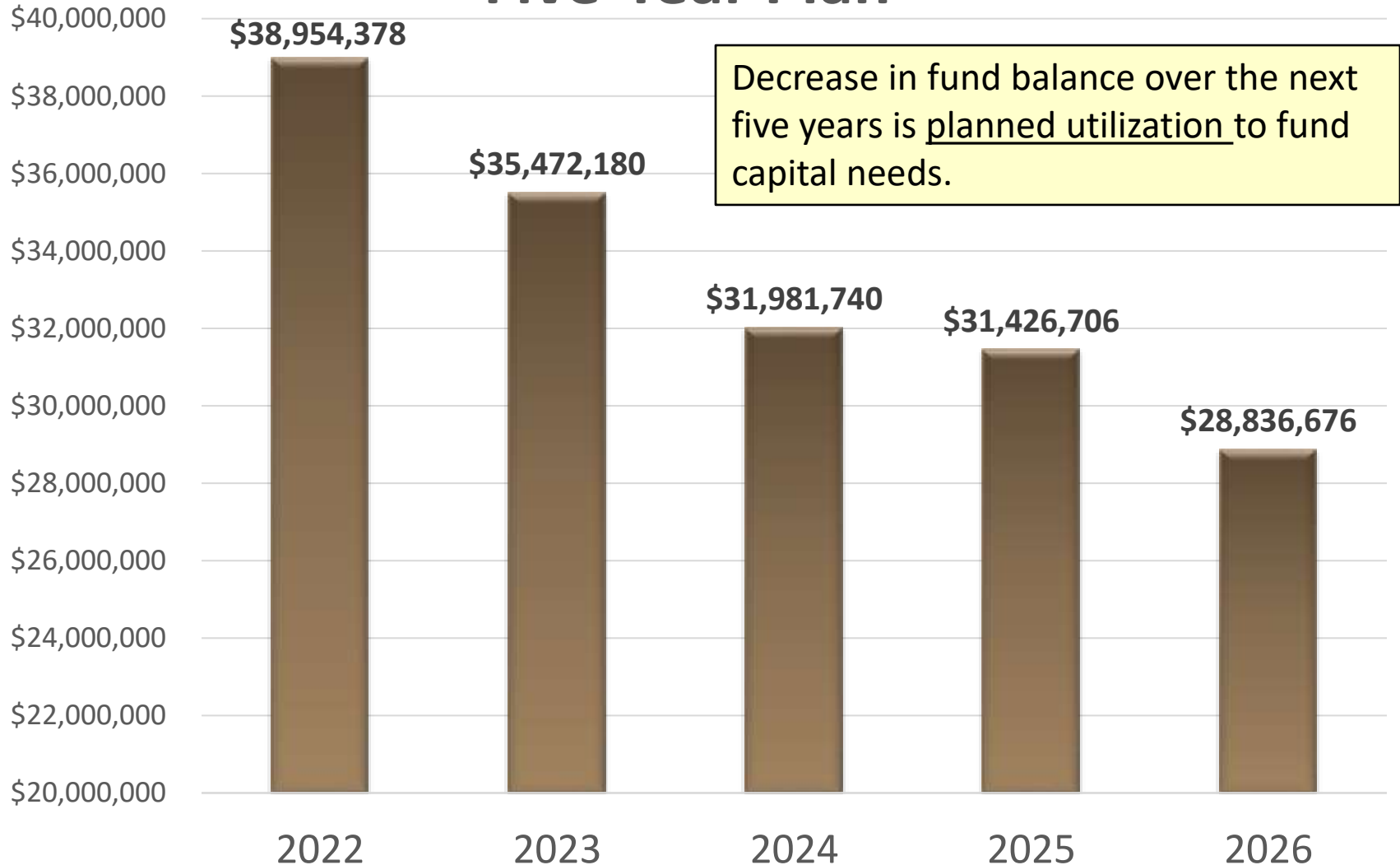
					<b>Variances</b>			
					<b>Actual 2022 vs. Actual 2021</b>		<b>Actual 2022 vs. Budget 2022</b>	
	<b>Actual 2020</b>	<b>Actual 2021</b>	<b>Budget 2022</b>	<b>Actual 2022</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935					
MAR	802,181	338,286	478,987					
APR	306,002	527,633	642,627					
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
<b>TOTAL</b>	<b>\$ 4,192,107</b>	<b>\$ 6,173,393</b>	<b>\$ 7,280,832</b>					
<b>YTD</b>	<b>\$ 538,527</b>	<b>\$ 242,717</b>	<b>\$ 507,771</b>	<b>\$ 536,360</b>	<b>\$ 293,642</b>	<b>121.0%</b>	<b>\$ 28,589</b>	<b>5.6%</b>



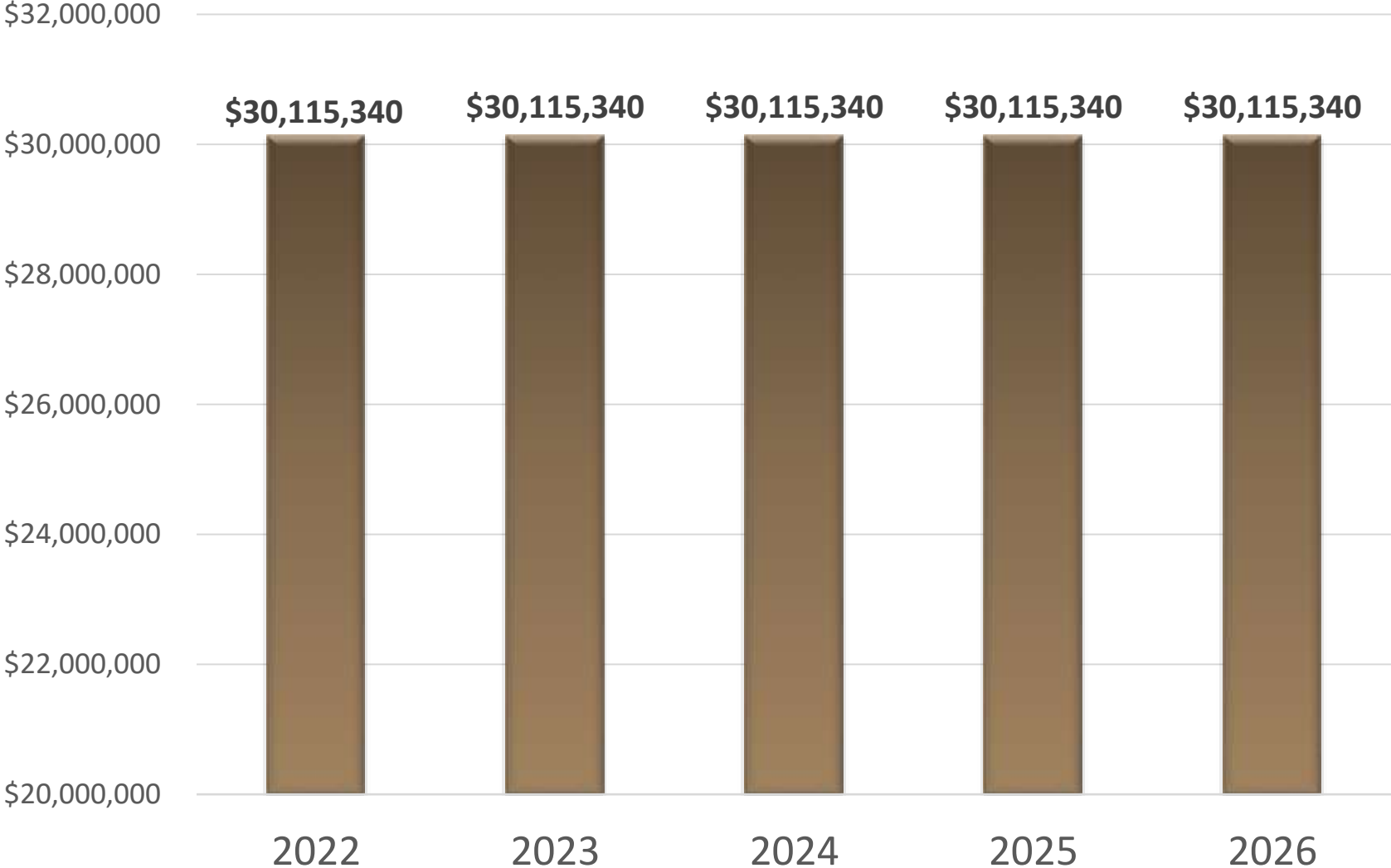
# Fund Balance Components at 12/31/2021



# Capital Replacement Reserve Five-Year Plan

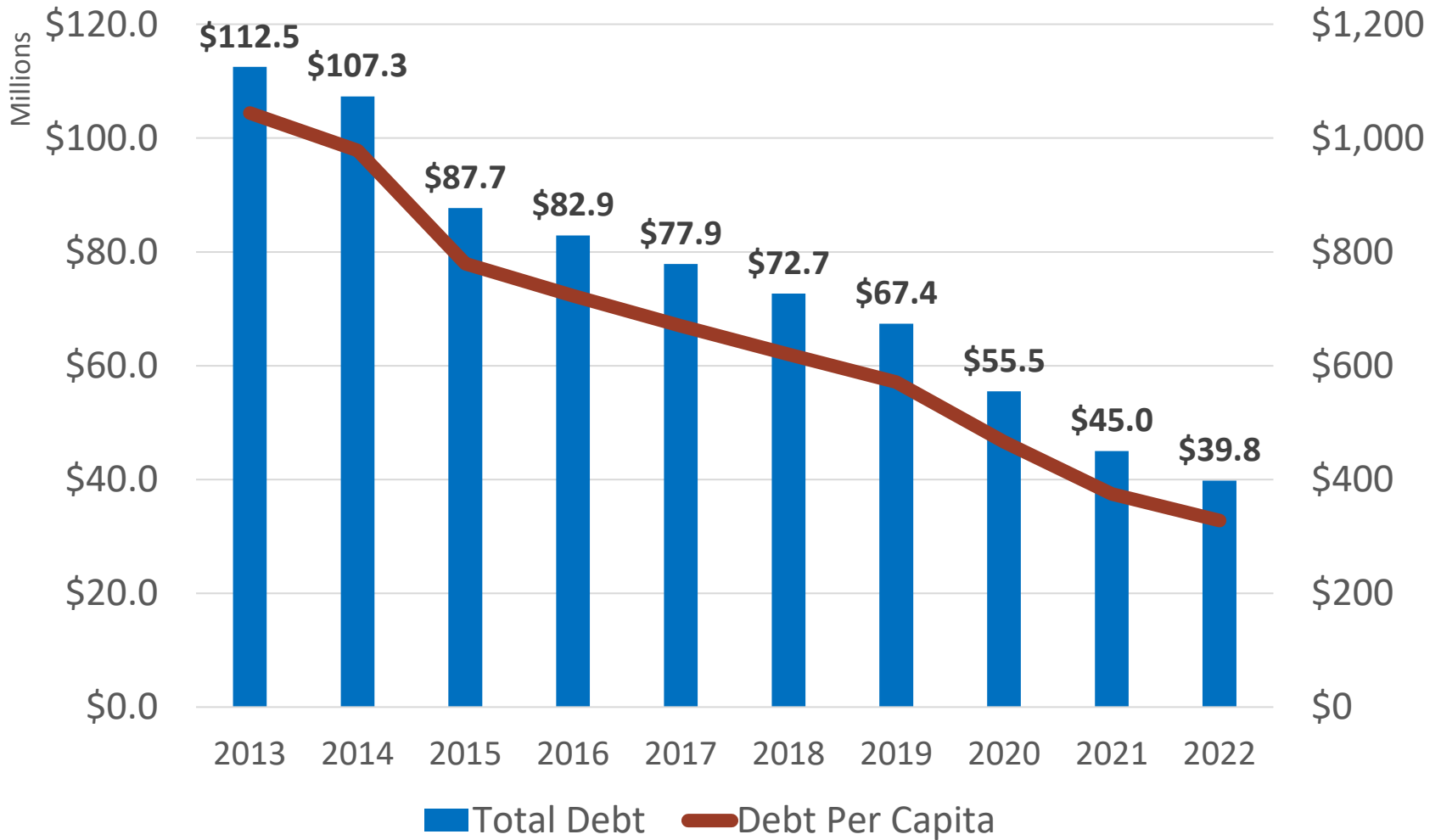


# Operating Reserve Five-Year Plan



# Outstanding Debt

**\$72.7 million, 65% reduction in debt**



# Bond Issuances

Bond Issuance	Series	Maturity	Outstanding Debt (1/1/22)	Annual Debt Service
Convention Center	Series 2019 Refunding Sales and Hot Bonds	2027	\$14.8 million	\$2.9 million
Parks & Rec / Fire Dept.	Series 2019 Refunding General Obligation Bonds	2030	\$17.5 million	\$2.2 million
Parks & Rec / Fire Dept.	Series 2021 Refunding General Obligation Bonds	2032	\$7.5 million	\$1.0 million
<b>Total</b>			<b>\$39.8 million</b>	<b>\$6.1 million</b>

Refinancing has resulted in \$3.5 million in interest expense savings and reduced annual debt service by approximately \$500,000.