

Departments

Government

Residents

Businesses

Visitors

About Us



February Financials

Fiscal Year 2022

March 30, 2022

www.thewoodlandstownship-tx.gov

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2022

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	5,319,156	6,548,532	1,229,376
Sales Tax Transfers (EDZ)	4,657,321	5,963,956	1,306,635
Subtotal	9,976,477	12,512,488	2,536,011
Property Tax (M&O)	44,098,012	44,099,333	1,321
Events Admission Tax	172,818	317,216	144,398
Hotel Tax Transfers	63,288	140,736	77,448
	54,310,595	57,069,773	2,759,178
Other Sources			
Program Revenues	601,496	1,073,319	471,823
Administrative Fees	34,000	37,289	3,289
Grants and Contributions	-	5,628	5,628
Interest Income	80,000	16,370	(63,630)
Other Income	1,196,566	620,011	(576,555)
Other Transfers In	19,236	4,359,758	4,340,522
TOTAL REVENUES	56,241,893	63,182,148	6,940,255

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2022

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
General Government			
Board of Directors	17,266	2,121	15,145
President's Office	93,881	59,397	34,484
Legal Services	80,709	81,694	(985)
Intergovernmental Relations	23,656	41,535	(17,879)
Human Resources	111,445	70,591	40,854
Finance	258,700	259,659	(959)
Information Technology	519,593	390,356	129,237
Records/Database Mgmt	36,585	33,810	2,775
Township Secretary	24,139	-	24,139
Non-Departmental	327,323	191,031	136,292
	1,493,297	1,130,194	363,103
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	1,802,532	1,732,174	70,358
Neighborhood Services	79,230	70,410	8,820
	1,881,762	1,802,585	79,177
Parks and Recreation			
Parks Admin/Planning	346,274	263,916	82,358
Parks Operations	1,555,747	1,151,928	403,819
Aquatics	172,812	160,130	12,682
Recreation	488,127	548,084	(59,957)
Town Center Facilities & Operations	467,543	426,672	40,871
Township Events	131,405	147,161	(15,756)
	3,161,908	2,697,891	464,017

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
Community Services			
Community Services Admin	251,026	199,086	51,940
Covenant Administration	460,311	433,962	26,349
Environmental Services	79,373	73,889	5,484
Streetlighting	190,000	105,310	84,690
Streetscape Maintenance	887,807	551,265	336,543
Solid Waste Services	1,230,000	1,200,000	30,000
	3,098,517	2,563,511	535,006
Community Relations			
Community Relations	103,426	83,906	19,520
CVB Staff Services	123,192	102,481	20,711
	226,618	186,387	40,231
Fire Department			
Fire & EMS Management	293,567	267,685	25,882
Fire Protection	2,885,264	2,702,951	182,313
Fire Dispatch	243,323	206,093	37,230
	3,422,154	3,176,729	245,425
Other Expenditures			
Transportation	90,534	70,537	19,997
Economic Development	72,250	72,000	250
Incorporation	-	-	-
Regional Participation	365,353	409,284	(43,931)
Event Tax Cynthia Woods Pavilion	155,536	285,494	(129,958)
Other Expenditures	-	80,200	(80,200)
	683,673	917,515	(233,842)
EXPENDITURE SUBTOTAL	13,967,929	12,474,811	1,493,118

Sales and Use Tax Revenues

January – March 2022

	Variances							
				Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566					
MAY	4,108,036	5,293,718	5,310,253					
JUN	3,184,906	4,616,586	4,628,184					
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 15,671,256	\$ 14,335,566	\$ 14,392,691	\$ 18,043,437	\$ 3,707,871	25.9%	\$ 3,650,746	25.4%
2022 Deposits as % of Budget			31.2%					
			EDZ's 2&3	\$ (712,333)				
			GENERAL FUND	\$ 17,331,104				

Hotel Occupancy Tax Revenues

January – February 2022

	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Variances			
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987					
APR	306,002	527,633	642,627					
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	<u>\$ 4,192,107</u>	<u>\$ 6,173,393</u>	<u>\$ 7,280,832</u>					
YTD	<u>\$ 1,203,982</u>	<u>\$ 468,522</u>	<u>\$ 1,005,706</u>	<u>\$ 993,131</u>	<u>\$ 524,609</u>	<u>112.0%</u>	<u>\$ (12,575)</u>	<u>-1.3%</u>
2022 Deposits as % of Budget			13.6%					

Property Tax Revenue

