

Departments

Government

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Visitors

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May Financials Fiscal Year 2022

June 22, 2022

www.thewoodlandstownship-tx.gov

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 2022**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	11,754,429	14,291,652	2,537,223
Sales Tax Transfers (EDZ)	10,138,395	13,088,915	2,950,520
Subtotal	21,892,824	27,380,567	5,487,743
Property Tax (M&O)	45,132,583	45,111,161	(21,422)
Events Admission Tax	738,251	1,142,974	404,723
Hotel Tax Transfers	270,007	(4,729)	(274,736)
	68,033,665	73,629,973	5,596,308
Other Sources			
Program Revenues	2,477,617	3,292,363	814,746
Administrative Fees	115,125	115,278	153
Grants and Contributions	70,000	25,159	(44,841)
Interest Income	214,000	91,132	(122,868)
Other Income	1,825,126	1,732,366	(92,760)
Other Transfers In	4,407,848	4,395,980	(11,868)
TOTAL REVENUES	77,143,381	83,282,251	6,138,870

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
General Government			
Board of Directors	27,040	7,256	19,784
President's Office	259,122	212,578	46,544
Legal Services	258,059	178,206	79,853
Intergovernmental Relations	75,354	111,659	(36,305)
Human Resources	394,090	287,282	106,808
Finance	744,329	524,398	219,931
Information Technology	1,501,077	1,328,213	172,864
Records/Database Mgmt	97,460	100,546	(3,086)
Township Secretary	66,147	-	66,147
Non-Departmental	741,484	753,642	(12,158)
	4,164,162	3,503,781	660,381
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	5,611,564	4,814,438	797,126
Neighborhood Services	266,171	250,663	15,508
	5,877,735	5,065,101	812,634
Parks and Recreation			
Parks Admin/Planning	967,859	834,449	133,410
Parks Operations	4,242,476	3,367,842	874,634
Aquatics	701,819	577,733	124,086
Recreation	1,597,500	1,745,993	(148,493)
Town Center Facilities & Operations	1,180,936	1,311,809	(130,873)
Township Events	346,755	345,752	1,003
	9,037,345	8,183,578	853,767

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
Community Services			
Community Services Admin	636,412	490,981	145,431
Covenant Administration	1,258,575	1,254,915	3,660
Environmental Services	256,134	218,982	37,152
Streetlighting	475,000	303,268	171,732
Streetscape Maintenance	2,252,224	1,836,992	415,232
Solid Waste Services	3,111,000	3,122,086	(11,086)
	7,989,345	7,227,224	762,121
Community Relations			
Community Relations	311,680	225,412	86,268
CVB Staff Services	331,358	285,528	45,830
	643,038	510,940	132,098
Fire Department			
Fire & EMS Management	897,395	803,034	94,361
Fire Protection	8,508,942	8,333,503	175,439
Fire Dispatch	652,917	595,522	57,395
	10,059,254	9,732,059	327,195
Other Expenditures			
Transportation	247,037	189,534	57,503
Economic Development	122,000	115,750	6,250
Incorporation	-	-	-
Regional Participation	786,664	893,229	(106,565)
Event Tax Cynthia Woods Pavilion	664,425	1,028,676	(364,251)
Other Expenditures	380,000	322,417	57,583
	2,200,126	2,549,607	(349,481)
EXPENDITURE SUBTOTAL	39,971,005	36,772,291	3,198,714

Sales and Use Tax Revenues

January – June 2022

	Variances							
	Actual 2020	Actual 2021	Budget 2022	Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
				Actual 2022	\$ Change	% Change	\$ Change	
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253	5,983,780	690,062	13.0%	673,527	12.7%
JUN	3,184,906	4,616,586	4,628,184	4,951,600	335,014	7.3%	323,416	7.0%
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 26,800,490	\$ 27,848,074	\$ 27,949,694	\$ 33,448,792	\$ 5,600,719	20.1%	\$ 5,499,098	19.7%
2022 Deposits as % of Budget			57.7%					

Hotel Occupancy Tax Revenues

January – May 2022

	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Variances			
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627	781,476	253,843	48.1%	138,849	21.6%
MAY	36,751	497,469	584,004	869,804	372,335	74.8%	285,800	48.9%
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	\$ 4,192,107	\$ 6,173,393	\$ 7,280,832					
YTD	\$ 2,348,916	\$ 1,831,910	\$ 2,711,324	\$ 3,238,425	\$ 1,406,515	76.8%	\$ 527,101	19.4%
2022 Deposits as % of Budget			44.5%					