

Departments

Government

Residents

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Visitors

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June Financials Fiscal Year 2022

July 27, 2022

www.thewoodlandstownship-tx.gov

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June, 2022**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	14,109,954	16,769,271	2,659,317
Sales Tax Transfers (EDZ)	12,164,328	15,351,161	3,186,833
Subtotal	26,274,282	32,120,433	5,846,151
Property Tax (M&O)	45,409,976	45,368,721	(41,255)
Events Admission Tax	848,523	1,324,502	475,979
Hotel Tax Transfers	462,225	67,239	(394,986)
	72,995,006	78,880,895	5,885,889
Other Sources			
Program Revenues	3,384,992	4,437,826	1,052,834
Administrative Fees	142,250	147,260	5,010
Grants and Contributions	126,250	29,651	(96,599)
Interest Income	585,847	146,189	(439,658)
Other Income	1,935,464	1,823,696	(111,768)
Other Transfers In	4,417,467	4,404,726	(12,741)
TOTAL REVENUES	83,587,276	89,870,244	6,282,968

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
General Government			
Board of Directors	32,548	8,879	23,669
President's Office	313,819	265,467	48,352
Legal Services	327,378	236,285	91,093
Intergovernmental Relations	92,170	126,150	(33,980)
Human Resources	491,881	352,320	139,561
Finance	906,437	647,089	259,348
Information Technology	1,752,872	1,483,085	269,787
Records/Database Mgmt	116,810	117,318	(508)
Township Secretary	78,733	-	78,733
Non-Departmental	843,567	898,899	(55,332)
	4,956,215	4,135,492	820,723
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	6,602,289	6,385,962	216,327
Neighborhood Services	310,081	314,228	(4,147)
	6,912,370	6,700,190	212,180
Parks and Recreation			
Parks Admin/Planning	1,189,746	1,030,540	159,206
Parks Operations	5,132,017	4,199,924	932,093
Aquatics	1,084,802	965,851	118,951
Recreation	2,060,167	2,258,721	(198,554)
Town Center Facilities & Operations	1,416,339	1,530,584	(114,245)
Township Events	549,662	478,017	71,645
	11,432,733	10,463,637	969,096

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
Community Services			
Community Services Admin	765,026	555,434	209,592
Covenant Administration	1,524,213	1,510,149	14,064
Environmental Services	318,029	261,685	56,344
Streetlighting	570,000	370,925	199,075
Streetscape Maintenance	2,708,672	2,385,143	323,529
Solid Waste Services	3,738,000	3,757,086	(19,086)
	9,623,940	8,840,421	783,519
Community Relations			
Community Relations	375,543	293,338	82,205
CVB Staff Services	400,354	346,491	53,864
	775,897	639,829	136,068
Fire Department			
Fire & EMS Management	1,100,971	978,447	122,524
Fire Protection	10,373,318	10,144,907	228,411
Fire Dispatch	790,365	720,972	69,393
	12,264,654	11,844,326	420,328
Other Expenditures			
Transportation	296,988	224,649	72,339
Economic Development	124,000	115,750	8,250
Incorporation	-	-	-
Regional Participation	786,664	893,229	(106,565)
Event Tax Cynthia Woods Pavilion	664,425	1,028,676	(364,251)
Other Expenditures	832,497	787,685	44,812
	2,704,574	3,049,990	(345,416)
EXPENDITURE SUBTOTAL	48,670,383	45,673,885	2,996,498

Sales and Use Tax Revenues

January – July 2022

					Variances			
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253	5,983,780	690,062	13.0%	673,527	12.7%
JUN	3,184,906	4,616,586	4,628,184	4,951,600	335,014	7.3%	323,416	7.0%
JUL	3,280,156	4,712,380	4,732,303	5,512,655	800,275	17.0%	780,352	16.5%
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 30,080,646	\$ 32,560,454	\$ 32,681,997	\$ 38,961,447	\$ 6,400,993	19.7%	\$ 6,279,450	19.2%
2022 Deposits as % of Budget			67.3%					

Hotel Occupancy Tax Revenues

January – June 2022

	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Variances			
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627	781,476	253,843	48.1%	138,849	21.6%
MAY	36,751	497,469	584,004	869,804	372,335	74.8%	285,800	48.9%
JUN	76,026	569,445	652,373	887,820	318,375	55.9%	235,447	36.1%
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	\$ 4,192,107	\$ 6,173,393	\$ 7,280,832					
YTD	\$ 2,424,943	\$ 2,401,355	\$ 3,363,697	\$ 4,126,245	\$ 1,724,890	71.8%	\$ 762,548	22.7%
2022 Deposits as % of Budget			56.7%					