

The Woodlands Township Economic Development Zone

General Purpose
Financial Statements
September 30, 2022



Town Center Economic Development Zones

ZONE 2 – Created Year 2002

- Market Street Public Enhancements
- \$10,600,000 Project Cost
- 30-year Term 2005-2035
- Revenue generated from 1% EDZ Sales and Use Tax collected within the Zone is provided to the developer of the Project

ZONE 3 – Created Year 2002

- Outdoor Expansion with Public Enhancements at The Woodlands Mall
- \$7,500,000 Project Cost
- 30-year Term 2004-2034
- Revenue generated from 1% EDZ Sales and Use Tax collected within the Zone is provided to the developer of the Project

**The Woodlands Township Economic Development Zone
Statement of Revenues
Nine Months Ending September 30, 2022**

	EDZ PROJECT #2	EDZ PROJECT #3	EDZ	EDZ TOTAL
Revenues				
Sales Tax	\$ 1,404,666	\$ 587,951	\$ 23,116,359	\$ 25,108,975
Interest Income	581	365	-	946
Total Revenues	\$ 1,405,247	\$ 588,316	\$ 23,116,359	\$ 25,109,922

The Woodlands Township Economic Development Zone

Statement of Expenditures

Nine Months Ending September 30, 2022

	EDZ #2 PROJECT	EDZ#3 PROJECT	EDZ	EDZ TOTAL
General and Administrative	\$ -	\$ -	\$ -	\$ -
EDZ Improvement Projects:				
Pavilion Expansion	-	-	-	-
Market Street	1,205,122	-	-	1,205,122
Mall Expansion	-	238,263	-	238,263
Other Expenditures:				
Interest Expense - Town Green Park	313,752	-	-	313,752
Interest Expense - Waterway Square	-	162,931	-	162,931
Transfers to General Fund	-	-	23,116,359	23,116,359
	\$ 1,518,874	\$ 401,194	\$ 23,116,359	\$ 25,036,426
 Revenues Over/(Under) Expenditures	 \$ (113,626)	 \$ 187,122	 \$ -	 \$ 73,495

End of Report

