



General Purpose Financial Statements

October 31, 2022

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of October 31, 2022**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	73,564,991	8,348,366	112,442	56,295,138	9,533,761	266	1,321,424	-	-	\$149,176,389
Tax/Assessment Receivables	47,427,863	3,402,434	-	-	-	7,058,737	-	-	-	57,889,034
Interest Receivable	1,029	-	-	-	-	-	-	-	-	1,029
Other Receivables	627,689	-	-	-	356,214	-	102	-	-	984,005
Due from Other Funds	17,376,342	477,486	-	28,574,764	2,294,619	199,283	404,312	-	-	49,326,805
Prepays	546,634	-	-	-	-	-	5,000	2,583,834	-	3,135,468
Notes Receivable	4,940,710	-	-	1,999,024	-	-	-	-	-	6,939,734
Capital Assets, net of accum dep	-	-	-	-	-	-	-	204,086,490	-	204,086,490
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	144,485,257	\$12,228,285	\$112,442	\$86,868,926	\$12,184,594	\$7,258,286	\$1,730,838	\$206,670,324	\$109,071,098	\$580,610,051
Liabilities and Other Credits										
Accounts Payable	1,067,573	-	-	-	5,968	-	3,149	-	-	1,076,690
Other Accrued Liabilities	2,655,855	20	-	125,131	752,582	577,757	-	-	-	4,111,345
Refundable Deposits	496,918	-	-	-	-	-	-	-	-	496,918
Due to Other Funds	17,103,501	1,168,389	-	18,331,147	5,787,662	6,511,347	424,760	-	-	49,326,805
Deferred Revenue	42,018,464	2,901,727	-	-	-	-	-	-	-	44,920,190
Notes Payable	-	-	-	-	1,999,024	4,940,710	-	-	-	6,939,734
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,670,324	-	206,670,324
Fund Balance										
Undesignated	45,263,644	-	-	-	3,639,358	-	1,297,929	-	-	50,200,931
Designated	6,518,031	-	-	68,412,649	-	(4,771,527)	5,000	-	-	70,164,153
Reserved	29,361,271	8,158,150	112,442	-	-	-	-	-	-	37,631,864
Total Liabilities, Fund Balance, and Other Credits	144,485,257	\$12,228,285	\$112,442	\$86,868,926	\$12,184,594	\$7,258,286	\$1,730,838	\$206,670,324	\$109,071,098	\$580,610,051

**The Woodlands Township
Expanded Fund Balance
As of October 31, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	546,634	-	-	-	-	-	-	5,000	551,634
Long-term receivables/(payable)	4,940,710	-	-	-	-	-	(4,771,527)	-	169,183
Restricted for:									
Capital Projects	-	-	-	-	5,493,485	-	-	-	5,493,485
Committed for:									
Capital Projects Reserve	-	-	-	-	62,009,995	-	-	-	62,009,995
Debt Service	-	8,158,150	112,442	-	-	-	-	-	8,270,593
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	850,051	-	-	-	-	-	-	-	850,051
Cultural Events and Education	180,637	-	-	-	909,169	-	-	-	1,089,806
Assigned For:									
Operating Reserve	29,361,271	-	-	-	-	-	-	-	29,361,271
Unassigned:	45,263,644	-	-	-	-	3,639,358	-	1,297,929	50,200,931
Total Fund Balance	\$81,142,946	\$8,158,150	\$112,442	\$0	\$68,412,649	\$3,639,358	(\$4,771,527)	\$1,302,929	\$157,996,947
Undesignated									
General Fund Unassigned	45,263,644								
CVB Unassigned	1,297,929								
Transportation Unassigned	3,639,358								
<i>Total Undesignated</i>	\$ 50,200,931								
Designated									
General Fund Notes Rec.	4,940,710								
General Fund Prepays	546,634								
Healthcare Obligation	850,051								
Cultural Events & Education	180,637								
Debt Service Reserve	-								
Capital Projects Fund	68,412,649								
EDZ Payable	(4,771,527)								
CVB Prepaid	5,000								
<i>Total Designated</i>	\$ 70,164,153								
Reserved									
Operating Reserve	29,361,271								
Debt Service	8,158,150								
Debt Service Reserve	112,442								
<i>Total Reserved</i>	\$ 37,631,864								
Total Fund Balance	\$ 157,996,947								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$52,731,481
CCSA Capital Reserve	2,000,000
Capital Contingency - Undesignated	4,242,378
Capital Contingency - Falconwing Park	2,579,260
Lake Woodlands Dam	341,751
GE Betz Building Reserve*	-
Incorporation Reserve*	-
Flood/Drainage Reserve	115,124
	\$62,009,995

* The Incorporation Reserve and GE Betz Building Reserve amounts were transferred to the Capital Replacement Reserve as a result of Board action during the 2023 budget process.

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Ten Months Ended October, 2022

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 45,621,431	\$ 3,194,899	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,816,330
Sales and Use Tax	27,948,997	-	-	-	-	27,778,663	-	55,727,660
Hotel Occupancy Tax	-	5,442,281	-	-	-	-	1,554,937	6,997,219
Event Admissions Tax	1,806,368	-	-	-	-	-	-	1,806,368
Program Revenues	6,828,257	-	-	-	1,221,854	-	-	8,050,111
Administrative Fees	238,504	-	-	-	-	-	-	238,504
Grants and Contributions	75,134	-	-	-	3,863,806	-	-	3,938,940
Interest Income	1,065,460	19,206	995	557,166	-	1,035	4,949	1,648,811
Other Income	3,744,377	-	-	-	47,077	-	-	3,791,454
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 87,328,528	\$ 8,656,386	\$ 995	\$ 557,166	\$ 5,132,737	\$ 27,779,697	\$ 1,559,887	\$ 131,015,396
EXPENDITURES								
General Government	7,289,555	-	-	-	-	-	-	7,289,555
Law Enforc/Neighborhood Svcs	11,718,615	-	-	-	-	-	-	11,718,615
Parks and Recreation	19,373,152	-	-	-	-	-	-	19,373,152
Community Services	15,796,695	-	-	-	-	-	-	15,796,695
Community Relations	1,167,247	-	-	-	-	-	-	1,167,247
Transportation	385,621	-	-	-	5,429,837	-	-	5,815,459
Economic Development	203,250	-	-	-	-	-	-	203,250
Regional Participation	1,746,812	-	-	-	-	-	-	1,746,812
Other Expenditures	2,186,097	-	-	-	-	-	-	2,186,097
Fire Department	20,962,129	-	-	-	-	-	-	20,962,129
Convention & Visitors Bureau	-	-	-	-	-	-	1,851,772	1,851,772
Capital Outlay	-	-	-	11,017,316	-	1,443,385	-	12,460,701
Debt Service	-	6,083,454	-	-	-	476,683	-	6,560,136
TOTAL EXPENDITURES	\$ 80,829,173	\$ 6,083,454	\$ -	\$ 11,017,316	\$ 5,429,837	\$ 1,920,067	\$ 1,851,772	\$ 107,131,620
REV OVER/(UNDER) EXP (before tfrs)	6,499,355	2,572,933	995	(10,460,150)	(297,100)	25,859,630	(291,886)	23,883,777
NET TRANSFERS IN/(OUT)	29,046,743	(276,777)	-	(6,436,941)	3,064,118	(25,586,763)	189,620	0
REV OVER/(UNDER) EXP (after tfrs)	35,546,098	2,296,155	995	(16,897,090)	2,767,018	272,867	(102,266)	23,883,777
BEGINNING FUND BALANCE	45,596,848	5,861,995	111,448	85,309,740	872,340	(5,044,394)	1,405,194	134,113,171
ENDING FUND BALANCE	\$ 81,142,946	\$ 8,158,150	\$ 112,442	\$ 68,412,649	\$ 3,639,358	\$ (4,771,527)	\$ 1,302,929	\$ 157,996,947

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	24,096,721	27,948,997	3,852,276
Sales Tax Transfers (EDZ)	20,818,433	25,586,763	4,768,330
Subtotal	44,915,154	53,535,760	8,620,606
Property Tax (M&O)	45,434,976	45,621,431	186,455
Events Admission Tax	1,166,279	1,806,368	640,089
Hotel Tax Transfers	762,593	189,620	(572,973)
	92,279,002	101,153,179	8,874,177
Other Sources			
Program Revenues	5,588,333	6,828,257	1,239,924
Administrative Fees	238,375	238,504	129
Grants and Contributions	176,250	75,134	(101,116)
Interest Income	765,847	1,065,460	299,613
Other Income	3,327,153	3,744,377	417,224
Other Transfers In	4,455,943	4,446,915	(9,028)
TOTAL REVENUES	106,830,903	117,551,826	10,720,923 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	44,080	23,104	20,976
President's Office	546,258	550,245	(3,987)
Legal Services	593,323	375,755	217,568
Intergovernmental Relations	165,715	196,980	(31,265)
Human Resources	810,966	653,288	157,678
Finance	1,543,474	1,322,601	220,873
Information Technology	2,669,455	2,354,649	314,806
Records/Database Mgmt	204,126	200,250	3,876
Township Secretary	137,374	38,296	99,078
Non-Departmental	1,472,223	1,574,387	(102,164)
	8,186,994	7,289,555	897,439 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	12,184,575	11,140,705	1,043,870
Neighborhood Services	536,413	577,910	(41,497)
	12,720,988	11,718,615	1,002,373 C)
Parks and Recreation			
Parks Admin/Planning	2,092,712	1,892,412	200,300
Parks Operations	8,805,982	7,612,908	1,193,074
Aquatics	2,401,495	2,263,042	138,453
Recreation	3,639,341	4,041,799	(402,458)
Town Center Facilities & Operations	2,396,323	2,498,136	(101,813)
Township Events	1,130,427	1,064,856	65,571
	20,466,280	19,373,152	1,093,128 D)
Community Services			
Community Services Admin	1,288,287	1,023,942	264,345
Covenant Administration	2,686,784	2,591,989	94,795
Environmental Services	571,938	459,377	112,561
Streetlighting	955,000	756,177	198,823
Streetscape Maintenance	4,611,022	4,691,190	(80,168)
Solid Waste Services	6,246,000	6,274,019	(28,019)
	16,359,031	15,796,695	562,336 E)
Community Relations			
Community Relations	666,201	521,520	144,681
CVB Staff Services	707,115	645,727	61,388
	1,373,316	1,167,247	206,069 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,927,252	1,742,593	184,659
Fire Protection	17,867,828	17,946,211	(78,383)
Fire Dispatch	1,390,306	1,273,324	116,982
	<u>21,185,386</u>	<u>20,962,129</u>	<u>223,257 G)</u>
Other Expenditures			
Transportation	523,524	385,621	137,903
Economic Development	221,000	203,250	17,750
Regional Participation	1,520,787	1,746,812	(226,025)
Event Tax Cynthia Woods Pavilion	1,049,651	1,625,731	(576,080)
Other Expenditures	597,400	560,366	37,034
	<u>3,912,362</u>	<u>4,521,781</u>	<u>(609,419) H)</u>
EXPENDITURE SUBTOTAL	84,204,357	80,829,173	3,375,184
TRANSFERS			
Convention & Visitors Bureau	762,593	189,620	572,973
Capital Projects	2,373,450	117,384	2,256,066
Transportation	1,062,690	869,551	193,139
Other	-	-	-
	<u>4,198,733</u>	<u>1,176,555</u>	<u>3,022,178 I)</u>
TOTAL EXPENDITURES/TRANSFERS	88,403,090	82,005,728	6,397,362
REV OVER/(UNDER) EXP	18,427,813	35,546,098	17,118,285
BEGINNING FUND BALANCE	45,596,848	45,596,848	-
ENDING FUND BALANCE	64,024,661	81,142,946	17,118,285

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October, 2022**

A) Revenues

- Sales Tax – Actual sales tax collections through October were higher than the collections through the same period last year by 17.3% and are higher than the budgeted year-to-date amount for 2022 by 16.9%.
- Property Tax – 102.56% collection rate for Tax Year 2021 and a 2.67% collection rate for Tax Year 2022 through October 2022.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The favorable variance is due to a timing difference between actual and budgeted Economic Development Zone 3 annual interest payment.
- Other Income – The favorable variance is due to the revised Shenandoah Fire Services Agreement.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- Legal Services – The favorable variance is due to external contracting of legal services.
- Intergovernmental Relations – The unfavorable variance is due to higher than budgeted contracted services.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefits and the postponement of the employee compensation study to 2023.
- Finance – The favorable variance is due to lower than budgeted audit expenses. In addition, there was a large credit for unemployment taxes from prior year.
- Information Technology – The favorable variance is due lower than budgeted facility expenses and lower salary and employee benefit expenses due to staff vacancies the first half of the year.
- Township Secretary – The favorable variance is due to lower than budgeted departmental expenses.
- Non-Departmental – The unfavorable variance is due to higher than budgeted facility, insurance, and election expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted equipment expenses and contracted services.
- Neighborhood Services – The unfavorable variance is due to staff reorganization. This variance is offset by favorable variances in other departments.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to staff vacancies and reorganization.
- Parks Operations – The favorable variance is due primarily to savings in contracted services.
- Aquatics – The favorable variance is due to lower than budgeted salary and employee benefits.
- Recreation – The unfavorable variance is due to higher than budgeted program expenses and credit card fees. This variance is offset by favorable program revenue for the year.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted facility and waterway contracted services.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary, employee benefit, and private security expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary and employee benefits.
- Environmental Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted expenses.
- Streetscape Maintenance – The unfavorable variance is due to freeze replanting. This variance is offset by favorable variances in Park Operations.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October, 2022**

F) Community Relations

- Community Relations – The favorable variance is due to open staff positions the first half of the year.
- CVB Staff Services – The favorable variance is due primarily to staff vacancies in the first half of the year.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits and contracted services.
- Fire Protection – The unfavorable variance is due to higher than budgeted salary and employee benefits.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses and a timing difference between actual and budgeted equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to lower than budgeted salary and employee benefit expenses due to staff vacancies in the first half of the year.
- Economic Development - The favorable variance is due primarily to lower than budgeted departmental expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston. This variance is offset by favorable sales tax revenue.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to the CVB being lower than budgeted as a result of the CVB's favorable expense variances.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted Transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	464,402	493,851	29,449
FY2020 CP - Glazing Joint Replacement	68,654	67,000	(1,654)
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2021 CP - UPS Batteries	28,419	28,184	(235)
FY2021 CP - Water Heater Replacement	-	5,000	5,000
FY2022 CP - HVAC Replacement	34,056	32,269	(1,787)
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
FY2022 CP - Office Furniture	78,325	40,000	(38,325)
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	7,507	7,507
FY2019 CP - Software Licenses	-	10,783	10,783
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Server Replacements	138,062	88,929	(49,133)
FY2021 CP - Desktop & Laptop Computers	-	18,703	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	11,600	11,600
FY2021 CP - Network Switches	19,920	42,500	22,580
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	60,462	59,600	(862)
FY2021 CP - VDI Performance - Blade Servers	35,012	52,500	17,488
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
FY2022 CP - WFD Mobile Data Computers	113,565	137,100	23,535
FY2022 CP - Desktop & Laptop Computers	160,498	172,000	11,502
FY2022 CP - Covenant Admin Land Mgmt Software	228,274	261,500	33,227
FY2022 CP - Network Routers	5,929	12,000	6,071
FY2022 CP - Network Switches	65,829	59,400	(6,429)
FY2022 CP - Data Storage Refresh	294,225	294,000	(225)
FY2022 CP - Conference Room Wireless Connectivity	23,222	23,500	278
FY2022 CP - Bear Branch Sycamore Room AV System	8,041	7,750	(291)
FY2022 CP - Board Chambers & 150/152 AV System	-	115,000	115,000
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	-	72,000	72,000
FY2022 CP - Rob Fleming Brady Hall Projector	18,356	18,200	(156)
FY2022 CP - Security Cameras - Fire Department	-	175,000	175,000
FY2022 CP - Microwave Link	-	92,000	92,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	20,634	34,805	14,171
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Park Signs	6,855	6,855	-
FY2019 CP - Timarron Parking Lot	9,941	10,000	60
FY2019 CP - Pavilion Improvements	10,500	10,500	-
FY2019 CP - Pool Play Structure	-	35,241	35,241
FY2019 CP - Pathway Improvements	3,501	8,918	5,417
FY2020 CP - Roof Improvement	27,665	32,000	4,335
FY2020 CP - Town Center Streetscape	4,725	40,698	35,973
FY2020 CP - Playground Improvements	43,461	42,905	(556)
FY2020 CP - Bear Branch Playground	609,550	600,000	(9,550)
FY2020 CP - Major Park Renovation	68,750	68,750	-
FY2020 CP - Park Signs	7,847	10,000	2,153
FY2020 CP - Boardwalk Improvements	15,000	15,000	-
FY2020 CP - Pavilion Improvements	1,934	12,396	10,462

**The Woodlands Township
Capital Project Detail**

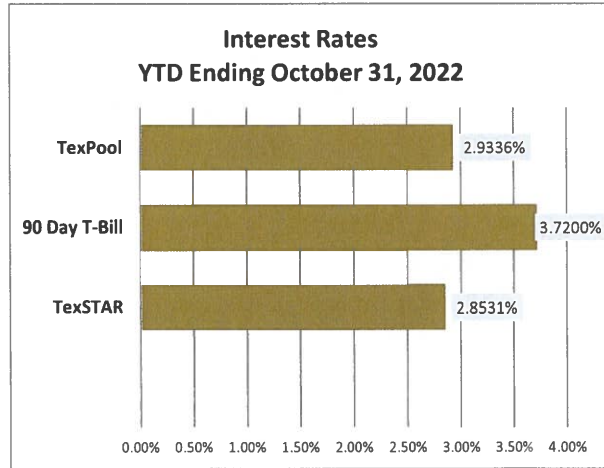
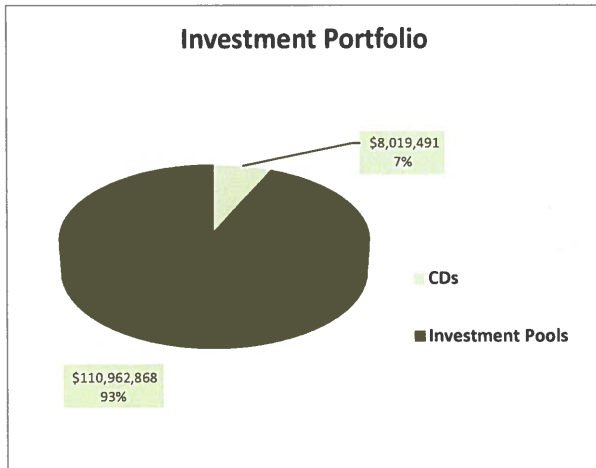
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2020 CP - Park Amenities	40,486	40,486	-
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	205,600	150,000	(55,600)
FY2020 CP - Grogan's Forest Monument Sign	43,433	61,077	17,644
FY2021 CP - Pathway Utility Vehicles	-	9,395	9,395
FY2021 CP - Parking Lot Sealing	5,850	4,949	(901)
FY2021 CP - Town Center Equipment	14,569	10,257	(4,312)
FY2021 CP - Waterway Fountain Improvements	77,243	91,152	13,909
FY2021 CP - Irrigation System	-	9,080	9,080
FY2021 CP - Playground Improvements	229,981	280,000	50,019
FY2021 CP - Bonny Branch Playground	100,413	135,000	34,587
FY2021 CP - Lake & Pond Improvements	7,944	7,944	-
FY2021 CP - Tennis Court Resurfacing	3,500	5,737	2,237
FY2021 CP - Court Lights - LED Conversion	18,512	18,512	-
FY2021 CP - Pool Deck Refurb/Replaster	208,825	160,000	(48,825)
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	183,500	160,000	(23,500)
FY2021 CP - Pool Play Structure	147,600	200,000	52,400
FY2021 CP - Monument Signs	40,969	60,000	19,031
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	229,246	306,153	76,907
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Cul-de-sac Maintenance Equipment	68,624	66,002	(2,622)
FY2021 CP - Cranebrook Park Pavilion	175,019	189,030	14,011
FY2022 CP - Parks Truck	38,440	32,000	(6,440)
FY2022 CP - Electric Carts	64,292	65,000	708
FY2022 CP - Pressure Washer	9,000	9,000	0
FY2022 CP - Office Furniture	4,359	6,000	1,641
FY2022 CP - Streetscape Equipment	250,641	265,811	15,170
FY2022 CP - Swan Boats	30,556	35,000	4,444
FY2022 CP - PARDES HVAC	10,466	26,000	15,534
FY2022 CP - PARDES Covered Parking	-	24,000	24,000
FY2022 CP - Parking Lot Expansion	94,259	104,000	9,741
FY2022 CP - Facility Generators	-	400,000	400,000
FY2022 CP - Town Center Equipment	37,090	42,000	4,910
FY2022 CP - Town Green Park Garden	60,081	58,000	(2,081)
FY2022 CP - Boat House Deck Renovation	11,727	120,000	108,273
FY2022 CP - Riva Row Boat House HVAC	7,737	10,000	2,263
FY2022 CP - Town Center Streetscape & Bridges	4,719	100,000	95,281
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	4,220	195,000	190,780
FY2022 CP - Irrigation System	6,495	75,000	68,505
FY2022 CP - Playground Improvements	393,276	505,000	111,724
FY2022 CP - Major Park Renovation	146,206	3,829,260	3,683,054
FY2022 CP - Drinking Fountains	3,318	12,000	8,682
FY2022 CP - Park Signs	1,118	12,000	10,882
FY2022 CP - Boardwalk Improvements	15,000	15,000	-
FY2022 CP - Pavilion Improvements	46,082	45,000	(1,082)
FY2022 CP - Park Amenities	16,168	22,000	5,832
FY2022 CP - Lake & Pond Improvements	29,084	24,000	(5,084)
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000
FY2022 CP - Tennis Court Resurfacing	35,250	46,000	10,750
FY2022 CP - Fence Replacements	49,040	50,000	960
FY2022 CP - Court Lights - LED Conversion	136,598	185,000	48,402
FY2022 CP - Pickleball Courts	468,876	400,000	(68,876)
FY2022 CP - Rob Fleming Pool Plaster	143,709	150,000	6,291
FY2022 CP - Ridgewood Themed Slide	8,275	15,000	6,725
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	-	600,000	600,000
FY2022 CP - Pool Furniture	25,720	25,000	(720)

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY2022 CP - Creekwood Pool Heater	35,150	30,000	(5,150)
FY2022 CP - Aquatic Building Ventilation	-	40,000	40,000
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	-	55,000	55,000
FY2022 CP - Monument Signs	5,345	30,000	24,655
FY2022 CP - Pathway Improvements	15,196	400,000	384,804
FY2022 CP - Bear Branch Gym Ceiling	57,824	60,000	2,176
FY2022 CP - Rob Fleming Tipis	29,692	60,000	30,308
FY2022 CP - Parks Equipment	14,052	15,000	948
FY2022 CP - Creekside Pathway	-	443,700	443,700
FY2022 CP - Lakeside Pool Heater, Cover, & Truck	-	116,000	116,000
FY2022 CP - Wendtwoods LED Lights	-	144,770	144,770
FY2023 CP - Texas TreeVentures Expansion	-	250,000	250,000
New Development Capital			
FY2017 CP - New Development	8,514	154,730	146,216
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	50,788	50,788
FY2018 CP - Station Improvements	21,530	35,570	14,040
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	9,996	10,984	988
FY2019 CP - Heavy Rescue Truck	43,816	114,195	70,379
FY2020 CP - Staff/Utility Vehicles	28,592	28,095	(497)
FY2020 CP - Ladder Truck	-	50,429	50,429
FY2020 CP - Brush Truck	151,449	150,000	(1,449)
FY2020 CP - HVAC Control	107,675	140,900	33,225
FY2020 CP - Station Improvement	38,035	48,328	10,293
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	258	5,483	5,225
FY2021 CP - Thermal Imaging Cameras	44,989	45,000	11
FY2021 CP - Extrication Tools	70,000	70,000	-
FY2021 CP - Hazmat Truck	1,207,359	1,324,361	117,002
FY2021 CP - Rescue Boat	-	37,020	37,020
FY2021 CP - Station Improvements	136,699	252,520	115,821
FY2021 CP - ETC Improvements	100,000	100,000	-
FY2021 CP - 2022 & 2023 Fire Engines	26,576	71,862	45,286
FY2022 CP - Dispatch Recording Equipment	-	125,000	125,000
FY2022 CP - PSAP Program	125,000	62,500	(62,500)
FY2022 CP - Computer Aided Dispatch	5,000	60,000	55,000
FY2022 CP - Staff/Utility Vehicles	121,670	240,000	118,330
FY2022 CP - Bunker Gear	130,387	130,000	(387)
FY2022 CP - Vehicle Modems	117,636	79,312	(38,324)
FY2022 CP - Thermal Imaging Cameras	2,445	45,000	42,555
FY2022 CP - Extrication Tools	45,217	70,000	24,783
FY2022 CP - Fire Engine	13,288	90,512	77,224
FY2022 CP - High Profile Vehicle Evacuation Kits	-	175,000	175,000
FY2022 CP - Station Improvements	8,095	337,000	328,905
FY2022 CP - 2023 Replacement Ladder Truck	1,408,224	1,470,000	61,776
FY2022 CP - New Fire Engine	911,426	1,038,650	127,224
FY2022 CP - 2024 Ladder Truck	1,759,243	1,834,243	75,000
FY2023 CP - Replacement Staff Vehicle	53,742	53,342	(400)
Report Total	13,482,851	28,048,426	14,565,575

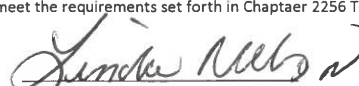
**The Woodlands Township
Monthly Investment Report
October 31, 2022**

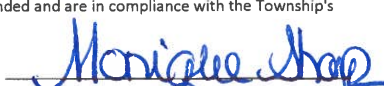
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 855,238	\$ 0	\$ 2,072	\$ 857,310	2.85%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,489,634	\$ 0	\$ 8,455	\$ 3,498,089	2.85%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 48,657,536	\$ 854,919	\$ 121,632	\$ 49,634,087	2.93%
General	Certificate of Deposit	Simmons Bank	11/2021	\$ 8,017,802	\$ -	\$ 1,689	\$ 8,019,491	0.55%
General	Certificate of Deposit	Origin Bank	10/2022	\$ 8,032,991	\$ (8,032,048)	\$ (943)	\$ -	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,956	\$ 0	\$ 269	\$ 111,225	2.85%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,214	\$ (0)	\$ 3	\$ 1,217	2.93%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 564,396	\$ (0)	\$ 1,406	\$ 565,802	2.93%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 340,902	\$ 0	\$ 849	\$ 341,751	2.85%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 56,908,065	\$ (1,882,078)	\$ 139,936	\$ 55,165,924	2.93%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 785,506	\$ (0)	\$ 1,957	\$ 787,463	2.93%
Totals				\$ 127,764,239	\$ (9,059,207)	\$ 277,327	\$ 118,982,359	2.46%
					Year To Date	\$ 1,131,543		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Treasurer
RICHARD M. FRANKS


Secretary
LINDA NELSON


Monique Sharp, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2022**

					Variances			
	<u>Actual 2020</u>	<u>Actual 2021</u>	<u>Budget 2022</u>	<u>Actual 2022</u>	<u>Actual 2022 vs. Actual 2021</u>		<u>Actual 2022 vs. Budget 2022</u>	
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253	5,983,780	690,062	13.0%	673,527	12.7%
JUN	3,184,906	4,616,586	4,628,184	4,951,600	335,014	7.3%	323,416	7.0%
JUL	3,280,156	4,712,380	4,732,303	5,512,655	800,275	17.0%	780,352	16.5%
AUG	4,135,656	5,731,587	5,747,724	6,152,862	421,275	7.4%	405,138	7.0%
SEP	3,458,018	4,707,290	4,716,614	5,272,809	565,519	12.0%	556,195	11.8%
OCT	3,821,218	4,521,525	4,530,774	5,340,542	819,016	18.1%	809,768	17.9%
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 41,495,538	\$ 47,520,856	\$ 47,677,109	\$ 55,727,660	\$ 8,206,804	17.3%	\$ 8,050,551	16.9%

2022 Deposits as % of Budget 96.2%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2022 YTD area report =	\$ (1,539,679)
Project No. 3 - 2022 YTD area report =	\$ (652,220)
General Fund - 2022 YTD sales tax used for operations =	\$ 53,535,760

Oct 2022 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	13.1%
Retail Sales Tax YTD as a % of the Township Total Sales Tax	50.5%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2022**

	Variances							
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627	781,476	253,843	48.1%	138,849	21.6%
MAY	36,751	497,469	584,004	869,804	372,335	74.8%	285,800	48.9%
JUN	76,026	569,445	652,373	887,820	318,375	55.9%	235,447	36.1%
JUL	204,550	609,472	628,582	801,430	191,958	31.5%	172,848	27.5%
AUG	228,590	747,436	761,116	719,332	(28,104)	-3.8%	(41,784)	-5.5%
SEP	341,257	576,081	579,684	615,238	39,158	6.8%	35,554	6.1%
OCT	365,547	554,044	603,076	734,973	180,929	32.7%	131,897	21.9%
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	\$ 4,192,107	\$ 6,173,393	\$ 7,280,832					
YTD	\$ 3,564,887	\$ 4,888,387	\$ 5,936,155	\$ 6,997,219	\$ 2,108,832	43.1%	\$ 1,061,064	17.9%
2022 Deposits as % of Budget			96.1%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2022/BUDGET 2023
REPORT DATE: OCTOBER 31, 2022**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2022	2022	Oct 2022	1,206,618	23,733		5,766	(19,477)	(1,364)	(15,908)	1,199,367
2022	2022	Nov 2022							-	-
2022	2022	Dec 2022							-	-
2023	2022	Jan 2023							-	-
2023	2022	Feb 2023							-	-
2023	2022	Mar 2023							-	-
2023	2022	Apr 2023							-	-
2023	2022	May 2023							-	-
2023	2022	Jun 2023							-	-
2023	2022	Jul 2023							-	-
2023	2022	Aug 2023							-	-
2023	2022	Sep 2023							-	-
Total-to-Date			\$ 1,206,618	\$ 23,733	\$ -	\$ 5,766	\$ (19,477)	\$ (1,364)	\$ (15,908)	\$ 1,199,367

Comparison of Tax Years

2023 Budget			2022 Budget			2021 Budget		
Tax Year Oct 2022 thru Sep 2023			Tax Year Oct 2021 thru Sep 2022			Tax Year Oct 2020 thru Sep 2021		
	<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>
Adjusted Levy	As of 2022 → \$ 45,582,994		Adjusted Levy	As of 2022 → \$ 48,673,430		Adjusted Levy	As of Sep 2021 → \$ 47,029,491	
Total Collections - FY22	\$ 1,206,618	2.65%	Current Collections - FY21	\$ 25,552,520	52.50%	Current Collections - FY20	\$ 22,927,706	48.75%
Total Prior Year Collections - FY22	23,733	0.05%	Current Collections - FY22	24,478,186	50.29%	Current Collections - FY21	25,641,408	54.52%
Total Penalties & Interest	5,766	0.01%	Penalties & Interest - Total	197,553	0.41%	Penalties & Interest - Total	216,039	0.46%
Less: Total Refunds and Fees	(17,272)	-0.04%	Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%
			Less: Adjustments - FY22	(257,391)	-0.53%	Less: Adjustments - FY21	(257,984)	-0.55%
Net Collections	\$ 1,218,844	2.67%	Net Collections	\$ 49,918,232	102.56%	Net Collections	\$ 48,499,942	103.13%

Note: The fiscal year is January - December, but the tax year is October - September.