



# The Woodlands Township Financials

Unaudited  
February 2023

PRESENTED:  
March 29, 2023

**The Woodlands Township  
General Fund Budget vs Actual  
For the Two Months Ended February, 2023**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	6,584,673	7,127,448	542,775
Sales Tax Transfers (EDZ)	5,772,197	6,525,373	753,176
<b>Subtotal</b>	<b>12,356,870</b>	<b>13,652,821</b>	<b>1,295,951</b>
Property Tax (M&O)	39,471,330	41,559,965	2,088,635
Events Admission Tax	172,818	277,110	104,292
Hotel Tax Transfers	101,305	274,675	173,370
	<b>52,102,323</b>	<b>55,764,572</b>	<b>3,662,249</b>
<b>Other Sources</b>			
Program Revenues	520,746	1,112,270	591,524
Administrative Fees	34,000	28,539	(5,461)
Grants and Contributions	-	32,547	32,547
Interest Income	80,000	628,705	548,705
Other Income	994,579	656,523	(338,056)
Other Transfers In	20,262	15,280	(4,982)
<b>TOTAL REVENUES</b>	<b>\$ 53,751,910</b>	<b>\$ 58,238,436</b>	<b>\$ 4,486,526</b>

**General Fund Revenue  
Budget vs Actual  
For the Two Months Ending February 2023**

<b>OPERATING REVENUES</b>	<u>Variance</u>	<u>Variance Explanations</u>
Sales Tax	\$ 1,295,951	
Event Admission	\$ 104,292	
<u>Hotel Tax Transfers</u>	<u>\$ 173,370</u>	
	<b>\$ 1,573,613</b>	Higher than anticipated tax collections
Property Tax	\$ 2,088,635	Timing of Property Tax Collections
Other Income	<u>\$ 824,278</u>	Higher interest rates and Program Revenue
	<b>\$ 4,486,526</b>	<b>Favorable Variance</b>



**General Fund Expenditures**  
**Budget vs Actual**  
**For the Two Months Ending February 2023**

<b>OPERATING EXPENDITURES</b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>
General Government	1,723,704	1,482,663	241,041
Neighborhood Services	2,245,979	2,029,311	216,668
Parks and Recreation	3,362,201	2,786,905	575,296
Community Services	3,031,482	2,652,966	378,516
Communications	600,999	503,989	97,010
Fire Department	3,871,697	3,478,098	393,599
<b>Other Expenditures</b>			
Transportation	92,316	71,943	20,373
Economic Development	72,250	84,000	(11,750)
Regional Participation	157,862	190,506	(32,644)
Event Tax Cynthia Woods Pavilion	66,916	111,423	(44,507)
Other Expenditures	<u>350,733</u>	<u>472,936</u>	<u>(122,203)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>\$ <u>15,576,139</u></b>	<b>\$ <u>13,864,741</u></b>	<b>\$ <u>1,711,398</u></b>

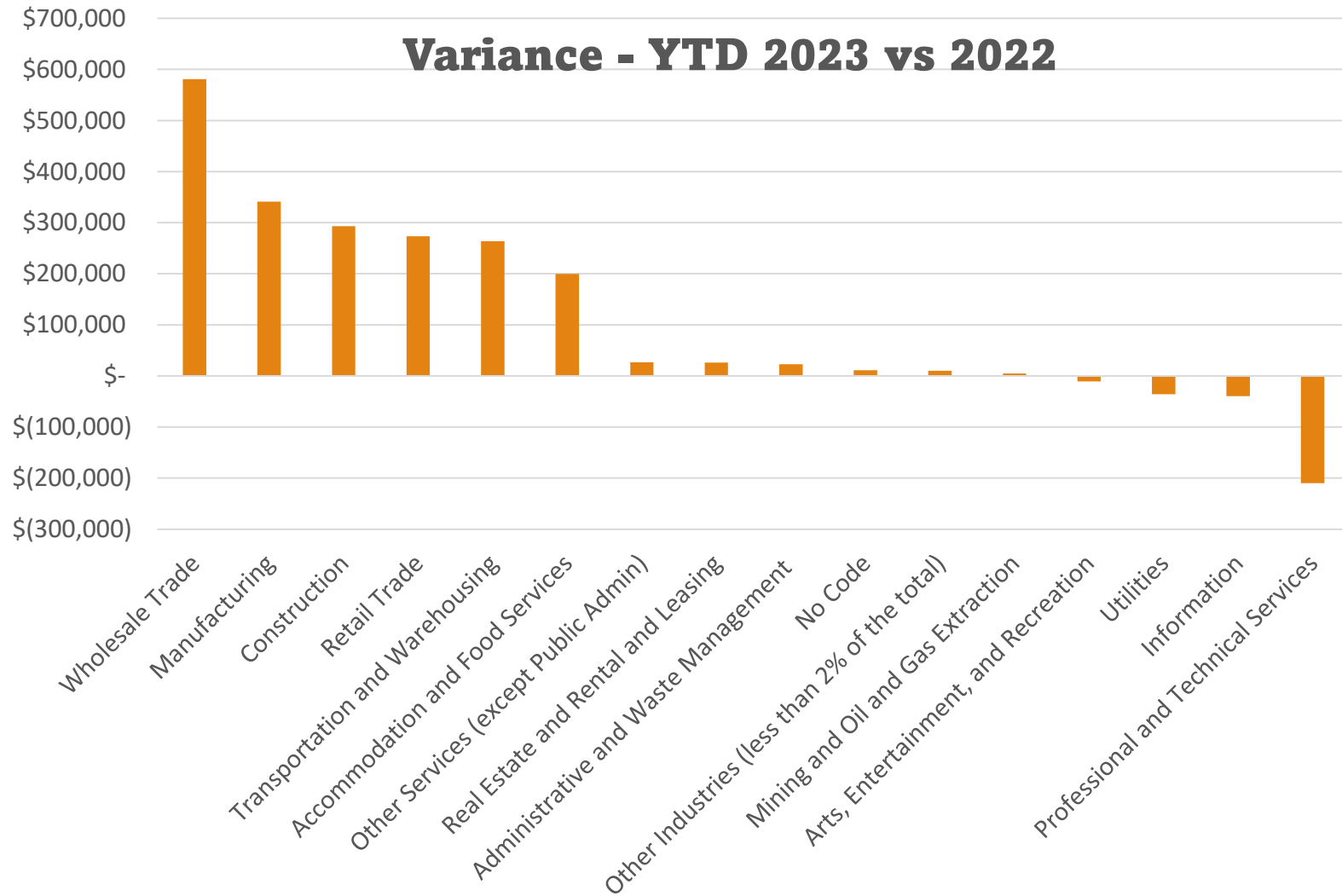
**The Woodlands Township**  
**General Fund Budget vs Actual**  
**For the Two Months Ended February 2023**

	<u>Variance</u>	<u>Variance Explanations</u>
<b>OPERATING EXPENDITURES</b>		
General Government	\$ 241,041	Timing of Expenditures and open positions
Neighborhood Services	\$ 216,668	Timing of Contracted Services
Parks and Recreation	\$ 575,296	Contracted Services offset by Recreation Program Expenses
Community Services	\$ 378,516	Timing of Streetlighting Maintenance
Communications	\$ 97,010	Salary & Benefits
Fire Department	\$ 393,599	Fire Protection - Salary & Benefits timing vs. 48/96 schedule.
Other Expenditures	\$ (190,731)	Higher than budgeted Event Adm / Regional Participation pmts.
	<b>\$ 1,711,398</b>	

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: MARCH 31, 2023**

	Variances						
	Actual 2022	Budget 2023	Actual 2023	Budget to Actual		2023 vs. 2022	
				\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 5,449,262	\$ 6,087,485	\$ 638,223	11.7%	\$ 651,494	12.0%
FEB	7,623,887	7,670,344	8,148,301	477,957	6.2%	524,414	6.9%
MAR	4,983,559	4,961,574	5,485,755	524,181	10.6%	502,196	10.1%
APR	4,469,976	4,493,175					
MAY	5,983,780	5,922,920					
JUN	4,951,600	4,885,587					
JUL	5,512,655	5,405,892					
AUG	6,152,862	6,096,255					
SEP	5,272,809	5,275,078					
OCT	5,340,542	5,229,762					
NOV	5,925,260	5,839,656					
DEC	5,489,248	5,354,336					
TOTAL	<u>\$ 67,142,167</u>	<u>\$ 66,583,841</u>					
YTD	<u>\$ 18,043,437</u>	<u>\$ 18,081,180</u>	<u>\$ 19,721,541</u>	<u>\$1,640,361</u>	<u>9.1%</u>	<u>\$ 1,678,104</u>	<u>9.3%</u>

# NAICS (Classification Categories)





# How is the rest of Texas doing?



March allocations\*

<u>State Recipients</u>	<u>March. 2023 Distributions</u>	<u>Change from March 2022</u>	<u>Year-to-Date Change</u>
<b>Cities</b>	\$633.2M	↑ 8.9%	↑ 7.8%
<b>Transit Systems</b>	\$215.7M	↑ 9.5%	↑ 8.3%
<b>Counties</b>	\$ 62.1M	↑ 13.9%	↑ 13.5%
<b>Special Purpose Districts</b>	\$92.4M	↑ 15.3%	↑ 15.5%
<b>Total</b>	\$ 1.00B	↑ 9.9%	↑ 8.9%

\*Sales made in January and allocated to recipients in March.



**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: FEBRUARY 28, 2023**

	Variances						
	Actual 2022	Budget 2023	Actual 2023	Actual 2023 vs. Budget 2023		Actual 2023 vs. Actual 2022	
				\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 555,406	\$ 557,492	\$ 2,086	0.4%	\$ 21,133	3.9%
FEB	456,772	517,139	624,238	107,099	20.7%	167,466	36.7%
MAR	594,014	619,620					
APR	781,476	794,223					
MAY	869,804	863,657					
JUN	887,820	893,561					
JUL	801,430	857,998					
AUG	719,332	787,580					
SEP	615,238	665,015					
OCT	734,973	763,996					
NOV	873,313	870,581					
DEC	739,439	733,001					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 8,921,777</u>					
YTD	<u>\$ 993,131</u>	<u>\$ 1,072,545</u>	<u>\$ 1,181,731</u>	<u>\$ 109,186</u>	<u>10.2%</u>	<u>\$ 188,599</u>	<u>19.0%</u>



Questions or  
Comments?

