



**General Purpose Financial Statements**

**October 31, 2012**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
 Combined Balance Sheet  
 As of October 31, 2012

	Component Units					Account Groups			Total
	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>									
Cash and Current Investments	56,088,617	2,646,406	3,182,221	12,709,615	751,400	633,565	-	-	\$76,011,824
Tax/Assessment Receivables	4,724,620	19,215	-	-	3,984,791	(26,100)	-	-	8,702,526
Interest Receivable	2,762	-	18,195	-	-	-	-	-	20,957
Other Receivables	457,545	-	-	-	-	395,209	-	-	852,754
Due from Other Funds	4,348,139	563,883	-	12,551,511	-	61,193	-	-	17,524,726
Prepays	1,271,668	-	-	-	-	36,562	-	-	1,308,230
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,164,501	-	169,164,501
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
<b>Total Assets and Other Debits</b>	<b>\$73,455,912</b>	<b>\$3,229,504</b>	<b>\$3,200,416</b>	<b>\$25,261,126</b>	<b>(\$1,826,370)</b>	<b>\$1,100,429</b>	<b>\$169,164,501</b>	<b>\$102,930,000</b>	<b>\$376,515,519</b>
<b>Liabilities and Other Credits</b>									
Accounts Payable	861,924	-	-	-	455,355	36,855	-	-	1,354,134
Other Accrued Liabilities	3,130,013	-	-	-	-	235,680	-	-	3,365,693
Refundable Deposits	266,425	-	-	-	-	-	-	-	266,425
Due to Other Funds	13,154,748	-	40,296	714,931	3,529,436	314	-	-	17,439,724
Deferred Revenue	1,723,501	144,354	-	-	-	-	-	-	1,867,854
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	169,164,501	-	169,164,501
<b>Fund Balance</b>	<b>47,756,741</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,756,741</b>
Undesignated	47,756,741	-	-	-	-	-	-	-	47,756,741
Designated	6,562,561	-	27,689	24,546,196	(5,811,161)	827,581	-	-	26,152,865
Reserved	-	3,085,150	3,132,432	-	-	-	-	-	6,217,582
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>\$73,455,912</b>	<b>\$3,229,504</b>	<b>\$3,200,416</b>	<b>\$25,261,126</b>	<b>(\$1,826,370)</b>	<b>\$1,100,429</b>	<b>\$169,164,501</b>	<b>\$102,930,000</b>	<b>\$376,515,519</b>

The Woodlands Township  
Expanded Fund Balance  
As of October 31, 2012

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	1,271,668	-	-	-	-	36,562	-	1,308,230
Long-term receivables	6,562,561	-	-	-	-	-	-	6,562,561
Restricted for:								
Capital Projects	-	-	-	12,110,914	-	-	-	12,110,914
Committed for:								
Capital Projects Reserve	-	-	-	9,582,865	-	-	-	9,582,865
Debt Service	-	3,085,150	3,160,121	-	-	-	-	6,245,271
Economic Development Reserve	-	-	-	2,780,273	-	-	-	2,780,273
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	93,528	-	-	72,144	-	-	-	165,672
Assigned For:								
Operating Reserve	18,224,182	-	-	-	-	-	-	18,224,182
Waterway Cruiser	-	-	-	-	-	221,509	-	221,509
Unassigned:	27,367,363	-	-	-	(5,811,161)	569,510	-	22,125,712
<b>Total Fund Balance</b>	<b>\$54,319,302</b>	<b>\$3,085,150</b>	<b>\$3,160,121</b>	<b>\$24,546,196</b>	<b>(\$5,811,161)</b>	<b>\$827,581</b>		<b>\$80,127,189</b>

Undesignated	\$ 47,756,741	*
Designated	\$ 26,152,865	*
Reserved	\$ 6,217,582	*
	\$ 80,127,188	

\* reconciliation of fund balance shown on combined balance sheet

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Ten Months Ended October 31, 2012**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	\$ 38,619,530	\$ 2,587,013	\$ -	\$ -	\$ -	\$ -	\$ 41,206,544
Sales and Use Tax	16,427,597	-	-	-	16,308,023	-	32,735,620
Hotel Occupancy Tax	-	3,875,126	-	-	-	1,057,373	4,932,499
Event Admissions Tax	936,725	-	-	-	-	-	936,725
Program Revenues	3,067,939	-	-	-	-	519,156	3,587,096
Administrative Fees	348,342	-	-	-	-	-	348,342
Grants and Contributions	192,000	-	-	-	-	-	192,000
Interest Income	86,413	688	99,113	18,507	-	360	205,082
Other Income	1,873,901	-	-	-	-	-	1,873,901
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
<b>TOTAL REVENUES</b>	<b>\$ 61,552,448</b>	<b>\$ 6,462,828</b>	<b>\$ 99,113</b>	<b>\$ 4,250,623</b>	<b>\$ 16,308,023</b>	<b>\$ 1,576,890</b>	<b>\$ 90,249,925</b>
<b>EXPENDITURES</b>							
General Government	5,599,692	-	-	-	-	-	5,599,692
Law Enforc/Neighborhood Svcs	8,924,678	-	-	-	-	-	8,924,678
Parks and Recreation	12,039,514	-	-	-	-	-	12,039,514
Community Services	9,941,080	-	-	-	-	-	9,941,080
Community Relations	784,751	-	-	-	-	-	784,751
Transportation	246,528	-	-	-	-	-	246,528
Economic Development	176,364	-	-	-	-	-	176,364
Transition	107,294	-	-	-	-	-	107,294
Regional Participation	1,026,723	-	-	-	-	-	1,026,723
Other Expenditures	1,422,127	-	-	-	-	-	1,422,127
Fire Department	13,769,123	-	-	-	-	-	13,769,123
Convention & Visitors Bureau	-	-	-	-	-	1,753,051	1,753,051
Capital Outlay	-	-	-	9,665,934	1,240,697	-	10,906,631
Debt Service	-	8,716,460	-	91,557	-	-	8,808,018
<b>TOTAL EXPENDITURES</b>	<b>\$ 54,037,873</b>	<b>\$ 8,716,460</b>	<b>\$ -</b>	<b>\$ 9,757,491</b>	<b>\$ 1,240,697</b>	<b>\$ 1,753,051</b>	<b>\$ 75,505,573</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>7,514,575</b>	<b>(2,253,633)</b>	<b>99,113</b>	<b>(5,506,868)</b>	<b>15,067,326</b>	<b>(176,161)</b>	<b>14,744,352</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>11,672,631</b>	<b>847,267</b>	<b>(117,892)</b>	<b>1,245,750</b>	<b>(14,315,926)</b>	<b>668,170</b>	<b>0</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>19,187,206</b>	<b>(1,406,366)</b>	<b>(18,779)</b>	<b>(4,261,118)</b>	<b>751,400</b>	<b>492,009</b>	<b>14,744,352</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,132,096</b>	<b>4,491,516</b>	<b>3,178,899</b>	<b>28,807,314</b>	<b>(6,562,561)</b>	<b>335,572</b>	<b>65,382,835</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 54,319,302</b>	<b>\$ 3,085,150</b>	<b>\$ 3,160,120</b>	<b>\$ 24,546,196</b>	<b>\$ (5,811,161)</b>	<b>\$ 827,581</b>	<b>\$ 80,127,187</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October 31, 2012**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 14,222,614	\$ 16,427,597	\$ 2,204,983
Sales Tax Transfers (EDZ)	12,259,459	14,315,926	2,056,467
<b>Subtotal</b>	<b>26,482,073</b>	<b>30,743,523</b>	<b>4,261,450</b>
Property Tax (M&O)	38,043,402	38,619,530	576,128
Events Admission Tax	500,000	936,725	436,725
	<b>65,025,475</b>	<b>70,299,778</b>	<b>5,274,303</b>
<b>Other Sources</b>			
Program Revenues	2,797,726	3,067,939	270,213
Administrative Fees	211,250	348,342	137,092
Grants and Contributions	992,000	192,000	(800,000)
Interest Income	125,000	86,413	(38,587)
Other Income	867,163	1,873,901	1,006,738
<b>TOTAL REVENUES</b>	<b>70,018,614</b>	<b>75,868,374</b>	<b>5,849,759 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	57,600	25,833	31,767
President's Office	482,666	458,369	24,297
Intergovernmental Relations	201,334	115,394	85,940
Human Resources	553,206	485,188	68,018
Finance	1,256,270	1,088,449	167,821
Information Technology	937,668	771,984	165,684
Records/Database Mgmt	527,756	488,494	39,262
Non-Departmental	2,090,807	2,165,981	(75,174)
	<b>6,107,307</b>	<b>5,599,692</b>	<b>507,615 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,851,939	8,644,978	206,961
Neighborhood Services	373,561	279,700	93,861
	<b>9,225,500</b>	<b>8,924,678</b>	<b>300,822 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,404,110	1,281,138	122,972
Parks Operations	6,328,903	5,945,998	382,905
Aquatics	1,777,601	1,754,643	22,958
Recreation	1,597,243	1,618,841	(21,598)
Town Center Facilities & Operations	1,347,754	1,438,894	(91,140)
	<b>12,455,611</b>	<b>12,039,514</b>	<b>416,097 D)</b>
<b>Community Services</b>			
Community Services Admin	401,365	373,009	28,356
Covenant Administration	1,873,746	1,788,144	85,602
Environmental Services	421,852	354,814	67,038
Streetlighting	970,000	819,014	150,986
Streetscape Maintenance	2,513,699	2,810,243	(296,544)
Solid Waste Services	3,812,755	3,785,172	27,583
Other Community Services	10,225	10,684	(459)
	<b>10,003,642</b>	<b>9,941,080</b>	<b>62,562 E)</b>
<b>Community Relations</b>			
Community Relations	546,810	438,548	108,262
CVB Staff Services	366,493	346,203	20,290
	<b>913,303</b>	<b>784,751</b>	<b>128,552 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October 31, 2012**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,851,332	1,568,502	282,830
Fire Protection	11,646,641	11,333,551	313,090
Fire Dispatch	879,744	867,070	12,674
	<u>14,377,717</u>	<u>13,769,123</u>	<u>608,594 G)</u>
<b>Other Expenditures</b>			
Transportation	256,990	246,528	10,462
Economic Development	306,550	176,364	130,186
Governance	125,000	107,294	17,706
Regional Participation	880,040	1,026,723	(146,683)
Other Expenditures	966,130	1,422,127	(455,997)
	<u>2,534,710</u>	<u>2,979,035</u>	<u>(444,325) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>55,617,790</b>	<b>54,037,873</b>	<b>1,579,917</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	809,303	668,170	141,133
Capital Projects	5,440,091	1,245,750	4,194,341
Debt Service	1,978,373	729,375	1,248,998
	<u>8,227,767</u>	<u>2,643,295</u>	<u>5,584,472 I)</u>
<b>TOTAL EXPENDITURES</b>	<b>63,845,557</b>	<b>56,681,168</b>	<b>7,164,389</b>
<b>REV OVER/(UNDER) EXP</b>	<b>6,173,057</b>	<b>19,187,206</b>	<b>13,014,149</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,132,096</b>	<b>35,132,096</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 41,305,153</b>	<b>\$ 54,319,302</b>	<b>\$ 13,014,149</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2012**

**A) Revenues**

- Sales Tax – Actual sales tax collections through October exceeded the collections through the same period last year by 15.7% and are higher than the budgeted year-to-date amount for 2012 by 16.1%.
- Property Tax – 100.36% collection rate for Tax Year 2011 through October 31, 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic, athletic, and recreation programs. Additionally, this favorable variance offsets the unfavorable variance in program expenses.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The unfavorable variance is due to the budget including grant revenue for an "Assistance to Firefighters" FEMA grant, as well as reimbursement revenue related to the Ironman Triathlon event. Neither of which have been received.
- Interest Income – The unfavorable variance is due to the average 0.32% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims as well as higher RDRC forfeitures than budgeted contribute to this variance.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting expenses, as well as a timing difference between when expenses are budgeted and incurred for the volunteer appreciation event.
- President's Office - The favorable variance is due to lower than budgeted employee benefit, training, and equipment expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, audit, and contract labor expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, consulting, and contracted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted training, equipment, computer support, legal, and contracted expenses.
- Non-Departmental – The unfavorable variance is due primarily to timing differences between when expenses are budgeted and incurred for facility and equipment expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between when expenses are budgeted and incurred for interlocal agreements with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Parks Operations – The favorable variance is due primarily to a timing difference between when expenses are budgeted and incurred for park and pathway maintenance.
- Aquatics – The favorable variance is due primarily to lower than budgeted training and facility expenses.
- Recreation – The unfavorable variance is due to higher than budgeted salary, program, and credit card fee expenses which are offset above and beyond by higher than budgeted program revenue.
- Town Center Facilities & Operations – The unfavorable variance is due primarily to higher than budgeted facility, streetlight, and program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2012**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for salaries, employee benefit, training, uniforms, equipment, computer support, contract labor, covenant maintenance, covenant access fees, supplies, and printing.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due primarily to a timing difference of when expenses are budgeted versus incurred. Historically the expenses are higher during summer months.
- Solid Waste Services – The favorable variance is due to expenses being less than budgeted.

**F) Community Relations**

- Community Relations – The favorable variance is due primarily a timing difference between when expenses are budgeted versus incurred for training, website, video production, resident survey, public safety recognition event, public relations, and printing.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary, and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management - The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for training, tuition reimbursement, recognition awards, copiers, computer support, consulting, legal, medical support services, fire and life safety program, and administrative expenses.
- Fire Protection - The favorable variance is due to lower than budgeted salary, overtime, and employee benefit expenses. Additionally, there are favorable timing differences for uniform expenses which are partially offset by unfavorable facility and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit expense.

**H) Other Expenditures**

- Transportation - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for the Trolleys.
- Economic Development - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for training, committee's consulting, program, and governmental representation & strategic partnerships.
- Governance - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for governance.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent of the tax revenue received is returned to the Cynthia Mitchell Woods Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount in Other Expenditures.

**I) Transfers**

- Convention & Visitors Bureau – The quarterly transfer to the CVB is less than budgeted. The transfer is reduced by the favorable variance of the 2% supplemental sales tax which is received by the Township and then allocated to the CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to the timing of transfers to others funds for debt service expenses.



**The Woodlands Township  
Capital Project Detail  
For the Ten Months Ended October 31, 2012**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2010 CP - 9012 New Trails Building	318,138	222,917	(95,221)
FY2012 CP - Building Improvements	7,923	50,000	42,077
<b>Information Technology Capital</b>			
FY2010 CP - CIS Implementation	8,690.46	32,578.00	23,888
FY2011 CP - Desktop & Laptop Computers	3,452.97	7,746.00	4,293
FY2011 CP - Printers	2,629.12	8,000	5,371
FY2011 CP - Software Upgrades	5,530.08	14,166	8,636
FY2011 CP - Server Replacements	2,400.00	24,000	21,600
FY2011 CP - Storage Area Network Expansion	53,130.83	60,000	6,869
FY2011 CP - Records Management Scanners	6,609.35	10,000	3,391
FY2011 CP - New Office IT Infrastructure	63,011.11	120,053	57,042
FY2011 CP - Staff Vehicle	24,442.00	28,442	4,000
FY2012 CP - Desktop Computers and Laptops	50,992.71	82,000	31,007
FY2012 CP - ESRI Software	7,500.00	8,500	1,000
<b>Parks &amp; Recreation Capital</b>			
FY2010 CP - Exterior Door Replacement	50,000	112,760	62,760
FY2011 CP - Major Park Renovation	933,257	935,709	2,452
FY2011 CP - Picnic Area Improvements	5,911	5,911	0
FY2011 CP - Bench Replacement	8,077	8,077	(0)
FY2011 CP - Pool Facility Addition	25,172	30,500	5,328
FY2011 CP - Signs/Stone Walls Improvements	28,065	54,822	26,757
FY2012 CP - Maintenance Vehicles - Mules and Elec. Carts	62,642	63,000	358
FY2012 CP - Wheel Friendly Area	50,000	50,000	-
FY2012 CP - Playground Improvements	55,000	195,000	140,000
FY2012 CP - Drinking Fountains	23,881	23,440	(441)
FY2012 CP - Recreational Amenities Development	257,649	1,500,000	1,242,351
FY2012 CP - Lake/Pond Improvements	84	70,000	69,916
FY2012 CP - Tennis Court Fence Replacement	13,775	20,000	6,225
FY2012 CP - Tennis Court Resurfacing	12,180	11,200	(980)
FY2012 CP - Pool ADA Compliance	37,865	53,000	15,135
FY2012 CP - Pool Furniture	759	15,000	14,241
FY2012 CP - Pool Equipment, Pumps, Filters	15,386	30,000	14,614
FY2012 CP - Pool Play Structure and Slide Refurbishment	24,930	35,000	10,070
FY2012 CP - Pool Deck Refurbishment	40,544	60,000	19,456
FY2012 CP - Shade Structure Replacement	24,285	25,000	715
FY2012 CP - Swim Team Starting Blocks	35,610	45,000	9,390
FY2012 CP - Lighting Signs	35,477	109,000	73,523
FY2012 CP - Pathway Improvements	29,470	150,000	120,530
FY2012 CP - Pathway Connector	1,000	65,385	64,385
FY2012 CP - Grogan's Mill Bridge	225	50,000	49,775
FY2012 CP - Recreation Kayaks	16,578	25,000	8,422
FY2012 CP - Recreation Movie Screen	2,780	5,800	3,020
FY2012 CP - Holiday Decorations	3,137	6,400	3,263

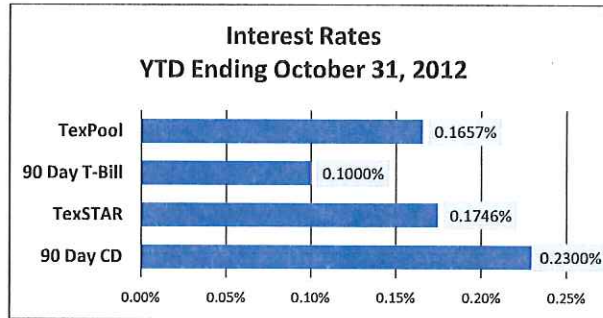
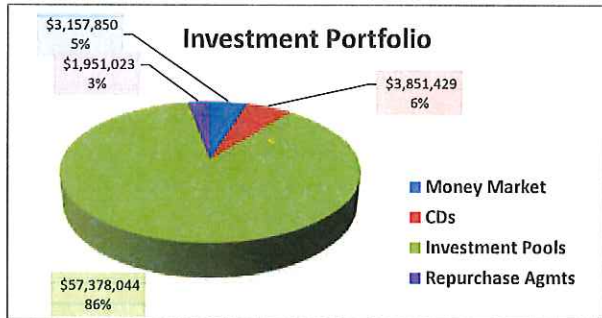
**The Woodlands Township  
Capital Project Detail  
For the Ten Months Ended October 31, 2012**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>New Development Capital</b>			
FY2011 CP - New Pathways Development (WCOA Areas)	642,531	1,173,288	530,757
FY2012 CP - New Parks Developments	437,126	2,150,000	1,712,874
FY2012 CP - New Pathways Developments (Residential)	193,592	542,000	348,408
FY2012 CP - New Pathways Developments (Town Center)	38,273	1,438,000	1,399,727
<b>The Woodlands Fire Dept Capital</b>			
FY2010 CP - Fire Station 7 (Creekside)	93,208	409,638	316,430
FY2011 CP - Protective Clothing (WFD)	10,845	13,805	2,960
FY2011 CP - Signal Changing Device (Opticom) (WFD)	32,409	32,409	1
FY2011 CP - Mobile Data Terminals (WFD)	19,248	19,784	536
FY2011 CP - Station Improvements (WFD)	15,342	12,600	(2,742)
FY2012 CP - Central Station	3,414,115	6,980,749	3,566,634
FY2012 CP - Ladder Trucks (WFD)	2,001,883	2,039,040	37,157
FY2012 CP - Brush Truck (WFD)	53,873	125,000	71,127
FY2012 CP - Rescue Boat (WFD)	24,990	30,000	5,010
FY2012 CP - Firefighting Tools & Equipment (WFD)	129,430	140,000	10,570
FY2012 CP - Portable Radios (WFD)	6,718	20,000	13,282
FY2012 CP - Protective Clothing (WFD)	43,024	84,000	40,976
FY2012 CP - Cardiac Monitors (WFD)	16,194	30,000	13,806
FY2012 CP - SCBA (WFD)	19,815	20,000	185
FY2012 CP - Wellness/Fitness Equipment (WFD)	23,543	25,000	1,457
FY2012 CP - Station Furniture (WFD)	2,300	15,000	12,700
FY2012 CP - Thermal Imaging Cameras	13,089	15,000	1,911
FY2012 CP - Hazmat Equipment (WFD)	11,803	15,000	3,197
FY2012 CP - Desktop Computers & Laptops (WFD)	12,354	28,000	15,646
FY2012 CP - Mobile Data Terminals (WFD)	62,040	62,500	460
<b>Report Total</b>	<u>9,665,934 *</u>	<u>19,844,219</u>	<u>10,178,285</u>


\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 3.

**The Woodlands Township  
Monthly Investment Report  
October 31, 2012**

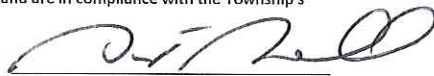
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2012	\$ 3,107,174	\$ 0	\$ 2,762	\$ 3,109,936.02	1.00%
General	Money Market	Cadence Bank-1061	Open	\$ 3,157,716	\$ (0)	\$ 134	\$ 3,157,850	0.05%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 800,517	\$ 0	\$ 119	\$ 800,635	0.17%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,266,354	\$ 0	\$ 484	\$ 3,266,838	0.17%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 39,897,902	\$ (5,656)	\$ 5,656	\$ 39,897,902	0.17%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	\$ -	\$ -	\$ -	\$ -	0.17%
Debt Service Reserve	Flex-Repo Money Market	Hypo-Vereins Bank of Austria	03/2027	\$ 1,941,794	\$ -	\$ 9,230	\$ 1,951,023	5.90%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2012	\$ 740,835	\$ 0	\$ 659	\$ 741,493	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,115	\$ 0	\$ 84	\$ 564,199	0.17%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 138,854	\$ (20)	\$ 20	\$ 138,854	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	\$ -	\$ -	\$ -	\$ -	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 1,700,359	\$ (0)	\$ 252	\$ 1,700,611	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,675,211	\$ 0	\$ 841	\$ 5,676,052	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	\$ 8	\$ (8)	\$ -	\$ -	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 7,889,518	\$ (2,557,541)	\$ 975	\$ 5,332,952	0.17%
<b>Totals</b>				<b>\$ 68,880,356</b>	<b>\$ (2,563,224)</b>	<b>\$ 21,214</b>	<b>\$ 66,338,346</b>	<b>0.66%</b>
					Year To Date	\$ 204,721		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

  
Gordy Bunch, Treasurer

  
Dr. Ed Robb, Secretary

  
Don Norrell, President/General Manager

**The Woodlands Township  
Sales Tax Deposits  
Report Date: October 31, 2012**

	<sup>1</sup> Actual 2010	Actual 2011	Budget 2012	Actual 2012	Variances			
					Actual 2012 vs. 2011	Actual 2012 vs. 2011	Actual 2012 vs. 2012	Budget 2012 vs. 2012
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,209,727	\$ 2,153,726	\$ 2,195,116	\$ 2,752,514	\$ 598,788	27.8%	\$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643	2,700,988	425,964	18.7%	389,345	16.8%
JUL	2,203,487	2,371,745	2,402,513	2,909,249	537,504	22.7%	506,736	21.1%
AUG	2,862,369	3,071,637	3,103,497	3,325,095	253,458	8.3%	221,598	7.1%
SEP	2,142,486	2,374,782	2,414,696	3,067,567	692,785	29.2%	652,871	27.0%
OCT	2,208,831	2,540,134	2,239,849	2,784,797	244,663	9.6%	544,948	24.3%
NOV	2,837,882	3,052,685	2,760,276					
DEC	2,161,056	2,489,603	2,275,320					
<b>TOTAL</b>	<b>\$ 29,199,094</b>	<b>\$ 32,108,275</b>	<b>\$ 31,517,667</b>					
<b>YTD</b>	<b>\$ 24,200,157</b>	<b>\$ 26,565,988</b>	<b>\$ 26,482,071</b>	<b>\$ 30,743,522</b>	<b>\$ 4,177,535</b>	<b>15.7%</b>	<b>\$ 4,261,451</b>	<b>16.1%</b>

2012 Deposits as % of Budget 97.5%

<sup>1</sup>Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: October 31, 2012**

	<sup>1</sup> Actual 2010	<sup>2</sup> Actual 2011	<sup>3</sup> Budget 2012	<sup>3</sup> Actual 2012	Variances			
					Actual 2012 vs. 2011		Actual 2012 vs. 2012	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,449	\$ 182,668	84.7%	\$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272	605,548	102,763	20.4%	131,276	27.7%
JUL	312,476	399,003	438,778	534,534	135,531	34.0%	95,756	21.8%
AUG	263,316	343,156	362,360	436,154	92,998	27.1%	73,794	20.4%
SEP	348,762	331,547	474,947	453,897	122,349	36.9%	(21,050)	-4.4%
OCT	307,202	378,884	451,769	500,917	122,033	32.2%	49,148	10.9%
NOV	351,514	469,582	512,423					
DEC	285,281	394,313	403,136					
<b>TOTAL</b>	<b>\$ 3,576,557</b>	<b>\$ 4,625,025</b>	<b>\$ 5,053,654</b>					
<b>YTD</b>	<b>\$ 2,939,762</b>	<b>\$ 3,761,129</b>	<b>\$ 4,138,095</b>	<b>\$ 4,932,498</b>	<b>\$ 1,171,369</b>	<b>31.1%</b>	<b>\$ 794,403</b>	<b>19.2%</b>

For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.	\$ 3,703,555	\$ 4,428,715	\$ 667,586	17.7%
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2012 Deposits as % of Budget 97.6%

<sup>1</sup>Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>2</sup>Actual 2011 deposits includes the 1% supplemental local hotel tax.

<sup>3</sup>Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2010/2011/2012  
Report Date: October 31, 2012**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Current Penalties &amp; Interest</u>	<u>(+) Rendition Penalty Collections</u>	<u>(-) 2% Collection Fee</u>	<u>(-) 5% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc Withholding</u>	<u>(=) Net Deposits</u>
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	148,699	17,745	328	-	-	1,689	28,366	136,719
2012	2011	Jun 2012	125,687	14,110	168	-	-	3,824	32,032	104,109
2012	2011	Jul 2012	62,741	8,001	407	-	-	12,423	13,929	44,797
2012	2011	Aug 2012	86,118	7,142	13	-	-	4,615	54,548	34,111
2012	2011	Sep 2012	22,269	4,146	8	-	-	511	2,600	23,313
2012	2011	Oct 2012	1,523,783	(9,176)	244	8,389	200	4,223	234,966	1,267,073
Fiscal Year-to-Date			<u>\$ 19,239,677</u>	<u>\$ 113,429</u>	<u>\$ 4,538</u>	<u>\$ 8,389</u>	<u>\$ 200</u>	<u>\$ 189,431</u>	<u>\$ 641,940</u>	<u>\$ 18,517,684</u>

**Comparison of Tax Years**

<u>2013 Budget Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year 2012</u>	<u>% of Levy</u>		<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>
As of Oct 2012	<u>\$ 41,789,581</u>		As of Sept 2012	<u>\$ 41,145,045</u>		As of Sept 2011	<u>\$ 39,535,100</u>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	1,523,783	3.65%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	-	0.00%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	(9,176)	-0.02%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(4,223)	-0.01%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	-	0.00%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<u>\$ 1,510,384</u>	<u>3.61%</u>	Net Collections	<u>\$ 41,292,208</u>	<u>100.36%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>

\*CC = Current Collections  
\*P&I = Penalties & Interest  
\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.