



General Purpose Financial Statements

April 30, 2013

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of April 30, 2013

	Component Units							Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total	
Assets and Other Debits										
Cash and Current Investments	68,726,668	1,886,977	3,188,599	19,981,171	732,004	527,069	-	-	\$95,042,487	
Tax/Assessment Receivables	5,449,147	117,338	-	-	4,292,875	(26,100)	-	-	9,833,260	
Interest Receivable	7,505	-	905	-	-	-	-	-	8,410	
Other Receivables	381,399	-	-	-	-	323,127	-	-	704,526	
Due from Other Funds	3,479,614	791,060	-	10,899,079	-	239,422	-	-	15,409,175	
Prepays	699,158	-	-	-	-	186,187	-	-	885,345	
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-	
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	177,100,550	
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,930,576	109,930,576	
Total Assets and Other Debits	85,195,387	\$2,795,374	\$3,189,505	\$30,880,249	(\$1,427,016)	\$1,249,704	\$177,100,550	\$109,930,576	\$408,914,329	
Liabilities and Other Credits										
Accounts Payable	430,420	-	-	-	455,355	69,586	-	-	955,361	
Other Accrued Liabilities	3,413,546	-	-	-	-	175,730	-	-	3,589,276	
Refundable Deposits	289,840	-	-	-	-	-	-	-	289,840	
Due to Other Funds	11,846,935	239,386	43,240	(280,176)	3,758,568	1,222	-	-	15,409,175	
Deferred Revenue	740,928	55,885	-	-	-	-	-	-	796,813	
Notes Payable	-	-	-	-	-	-	-	-	-	
Bonds Payable	-	-	-	-	-	-	-	109,930,576	109,930,576	
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	177,100,550	
Fund Balance										
Undesignated	62,221,822	-	-	-	-	-	-	-	62,221,822	
Designated Reserved	6,451,895	-	27,689	31,160,426	(5,640,939)	1,003,167	-	-	33,002,237	
	-	2,500,104	3,118,576	-	-	-	-	-	5,618,680	
Total Liabilities, Fund Balance, and Other Credits	85,195,387	\$2,795,374	\$3,189,505	\$30,880,249	(\$1,427,016)	\$1,249,704	\$177,100,550	\$109,930,576	\$408,914,329	

The Woodlands Township
Expanded Fund Balance
As of April 30, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
Fund Balance								
Non Spendable:								
Prepaid expenditures	699,158	-	-	-	-	186,187	-	885,345
Long-term receivables	6,451,895	-	-	-	-	-	-	6,451,895
Restricted for:								
Capital Projects	-	-	-	7,221,659	-	-	-	7,221,659
Committed for:								
Capital Projects Reserve	-	-	-	18,132,700	-	-	-	18,132,700
Debt Service	-	2,500,104	3,146,264	-	-	-	-	5,646,368
Economic Development Reserve	-	-	-	5,627,715	-	-	-	5,627,715
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	5,847	-	-	178,352	-	-	-	184,199
Assigned For:								
Operating Reserve	19,163,693	-	-	-	-	-	-	19,163,693
Waterway Cruiser	-	-	-	-	-	204,115	-	204,115
Unassigned:	41,553,124	-	-	-	-	(5,640,939)	612,865	36,525,050
Total Fund Balance	\$68,673,717	\$2,500,104	\$3,146,264	\$31,160,426	(\$5,640,939)	\$1,003,167		\$100,842,739

Undesignated	\$ 62,221,822	*
Designated	\$ 33,002,237	*
Reserved	\$ 5,618,680	*
	<u>\$ 100,842,739</u>	

* reconciliation of fund balance shown on combined balance sheet

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2013

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	38,275,587	\$ 3,459,759	\$ -	\$ -	\$ -	\$ -	\$ 41,735,346
Sales and Use Tax	7,587,240	-	-	-	7,511,679	-	15,098,920
Hotel Occupancy Tax	-	1,644,950	-	-	-	469,986	2,114,935
Event Admissions Tax	276,340	-	-	-	-	-	276,340
Program Revenues	895,792	-	-	-	-	245,955	1,141,747
Administrative Fees	121,772	-	-	-	-	-	121,772
Grants and Contributions	-	-	-	-	-	-	-
Interest Income	29,272	202	23,691	7,520	7	222	60,914
Other Income	1,087,016	-	-	-	-	-	1,087,016
Bond Proceeds	-	-	-	-	-	-	-
TOTAL REVENUES	48,273,021	\$ 5,104,910	\$ 23,691	\$ 7,520	\$ 7,511,686	\$ 716,162	\$ 61,636,990
EXPENDITURES							
General Government	2,047,396	-	-	-	-	-	2,047,396
Law Enforc/Neighborhood Svcs	3,291,026	-	-	-	-	-	3,291,026
Parks and Recreation	3,364,392	-	-	-	-	-	3,364,392
Community Services	3,533,563	-	-	-	-	-	3,533,563
Community Relations	275,683	-	-	-	-	-	275,683
Transportation	86,808	-	-	-	-	-	86,808
Economic Development	92,135	-	-	-	-	-	92,135
Transition	-	-	-	-	-	-	-
Regional Participation	474,201	-	-	-	-	-	474,201
Other Expenditures	387,068	-	-	-	-	-	387,068
Fire Department	5,094,287	-	-	-	-	-	5,094,287
Convention & Visitors Bureau	-	-	-	-	-	746,713	746,713
Capital Outlay	-	-	-	4,132,234	163,489	-	4,295,723
Debt Service	-	7,303,611	-	-	-	-	7,303,611
TOTAL EXPENDITURES	18,646,560	\$ 7,303,611	\$ -	\$ 4,132,234	\$ 163,489	\$ 746,713	\$ 30,992,607
REV OVER/(UNDER) EXP (before tfrs)	29,626,461	(2,198,701)	23,691	(4,124,714)	7,348,197	(30,550)	30,644,384
NET TRANSFERS IN/(OUT)	3,761,571	803,367	(56,164)	1,670,862	(6,616,195)	436,558	0
REV OVER/(UNDER) EXP (after tfrs)	33,388,032	(1,395,334)	(32,473)	(2,453,851)	732,003	406,008	30,644,384
BEGINNING FUND BALANCE	35,285,685	3,895,438	3,178,738	33,614,277	(6,372,942)	597,160	70,198,355
ENDING FUND BALANCE	68,673,717	\$ 2,500,104	\$ 3,146,264	\$ 31,160,426	\$ (5,640,939)	\$ 1,003,167	\$ 100,842,739

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	6,836,957	7,587,240	750,283
Sales Tax Transfers (EDZ)	5,987,440	6,616,195	628,755
Subtotal	12,824,397	14,203,435	1,379,038
Property Tax (M&O)	37,384,275	38,275,587	891,312
Events Admission Tax	149,240	276,340	127,100
	50,357,912	52,755,363	2,397,451
Other Sources			
Program Revenues	841,553	895,792	54,239
Administrative Fees	82,668	121,772	39,104
Interest Income	34,200	29,272	(4,928)
Other Income	857,408	1,087,016	229,608
TOTAL REVENUES	52,173,741	54,889,215	2,715,474 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	17,050	9,871	7,179
President's Office	187,153	164,264	22,889
Intergovernmental Relations	112,000	47,033	64,967
Human Resources	211,635	167,369	44,266
Finance	433,042	429,681	3,361
Information Technology	494,251	345,250	149,001
Records/Database Mgmt	178,697	161,702	16,995
Non-Departmental	896,787	722,225	174,562
	2,530,615	2,047,396	483,219 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	4,296,877	3,176,153	1,120,724
Neighborhood Services	131,753	114,874	16,879
	4,428,630	3,291,026	1,137,604 C)
Parks and Recreation			
Parks Admin/Planning	574,341	480,198	94,143
Parks Operations	2,168,806	1,569,811	598,995
Aquatics	383,007	280,595	102,412
Recreation	574,928	502,919	72,009
Town Center Facilities & Operations	639,704	530,869	108,835
	4,340,786	3,364,392	976,394 D)
Community Services			
Community Services Admin	155,909	122,650	33,259
Covenant Administration	711,024	616,440	94,584
Environmental Services	148,478	112,061	36,417
Streetlighting	490,000	314,871	175,129
Streetscape Maintenance	744,500	852,606	(108,106)
Solid Waste Services	1,579,456	1,512,944	66,512
Other Community Services	4,550	1,991	2,559
	3,833,917	3,533,563	300,354 E)
Community Relations			
Community Relations	233,800	141,538	92,262
CVB Staff Services	157,347	134,145	23,202
	391,147	275,683	115,464 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	782,839	595,791	187,048
Fire Protection	4,661,671	4,158,351	503,320
Fire Dispatch	417,714	340,145	77,569
	<u>5,862,224</u>	<u>5,094,287</u>	<u>767,937</u> G)
Other Expenditures			
Transportation	126,964	86,808	40,156
Economic Development	98,514	92,135	6,379
Governance	33,300	-	33,300
Regional Participation	407,553	474,201	(66,648)
Other Expenditures	430,862	387,068	43,794
	<u>1,097,193</u>	<u>1,040,213</u>	<u>56,980</u> H)
EXPENDITURE SUBTOTAL	22,484,512	18,646,560	3,837,952
TRANSFERS			
Convention & Visitors Bureau	459,761	436,558	23,203
Capital Projects	2,036,503	1,670,862	365,641
Debt Service	1,000,825	747,203	253,622
	<u>3,497,089</u>	<u>2,854,623</u>	<u>642,466</u> I)
TOTAL EXPENDITURES/TRANSFERS	25,981,601	21,501,182.80	4,480,418
REV OVER/(UNDER) EXP	26,192,140	33,388,032.35	7,195,892
BEGINNING FUND BALANCE	35,285,685	35,285,685	-
ENDING FUND BALANCE	61,477,825	68,673,717	7,195,892

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2013**

A) Revenues

- Sales Tax – Actual sales tax collections through April exceeded the collections through the same period last year by 9.2% and are higher than the budgeted year-to-date amount for 2013 by 8.2%.
- Property Tax – 98.97% collection rate for Tax Year 2012 through April 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

B) General Government

- President's Office - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted utility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, uniform, computer support, consulting, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, and maintenance expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted employee benefit, training, utility, treating chemical, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted facility, equipment, program, and printing expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, maintenance, and program expenses.

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, community revitalization, and printing expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted contract labor and program expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2013**

- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due to lower than budgeted salary, employee benefit, recognition, and contracted service expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station.
- Fire Protection - The favorable variance is due to lower than budgeted salary, employee benefit, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station dispatch center.

H) Other Expenditures

- Transportation - The favorable variance is due to lower than budgeted consulting and trolley expenses.
- Governance - The favorable variance is due to lower than budgeted governance expenses.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The favorable variance is due primarily to a timing difference between when expenses are budgeted versus incurred for village association contributions.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

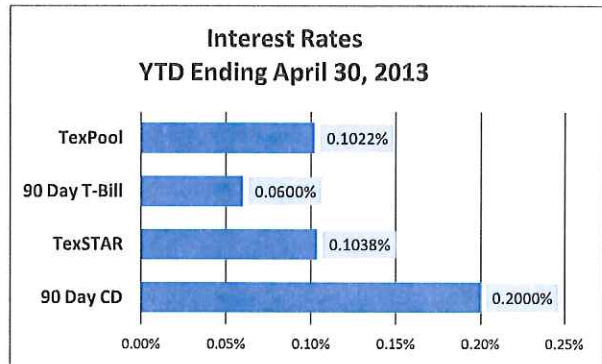
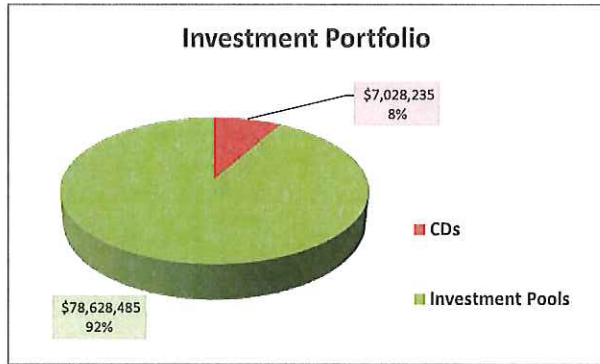
**The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
Information Technology Capital			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
Parks & Recreation Capital			
FY2011 CP - Parking Lots	25,037	22,000	(3,037)
FY2012 CP - Irrigation Improvements	29,839	32,817	2,978
FY2012 CP - Grogan's Mill Bridge	1,100	15,150	14,050
FY2012 CP - Grogan's Mill Nature Trail Bridge	13,379	68,948	55,569
FY2013 CP - New Trucks	943	120,000	119,057
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,312	40,000	33,688
FY2013 CP - Irrigation Improvements	21,560.00	60,000.00	38,440
FY2013 CP - Recreational Amenities Development	1,326,593	8,911,358	7,584,765
FY2013 CP - Tennis Court Resurfacing	21,728	33,600	11,872
FY2013 CP - New Pool Equipment	18,818	60,000	41,182
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	24,967	60,000	35,033
FY2013 CP - Lighted Signs	25,473	155,800	130,327
New Development Capital			
FY2012 CP - New Parks Developments	325,681	1,247,025	921,344
FY2012 CP - New Pathways Developments (Residential)	20,711	216,200	195,489
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831
The Woodlands Fire Dept Capital			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,746,254	1,810,073	63,819
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Radio Console	49,064	75,000	25,936
FY2013 CP - WFD Tools and Equipment	16,992	20,000	3,008
Report Total	<u>4,132,235 *</u>	<u>14,742,841</u>	<u>10,610,606</u>

* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.

The Woodlands Township
 Monthly Investment Report
 April 30, 2013

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,118,621	\$ (0)	\$ 1,406	\$ 3,120,026.59	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,073	\$ 0	\$ 68	\$ 801,141	0.10%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,268,625	\$ (0)	\$ 279	\$ 3,268,904	0.10%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,309,656	\$ 225,886	\$ 4,323	\$ 51,539,865	0.10%
General	Certificate of Deposit	Cadence Bank-0014 (2 yr)	01/2015	\$ 3,161,979	\$ (0)	\$ 1,812	\$ 3,163,790.66	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 744,082	\$ (0)	\$ 335	\$ 744,417	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,508	\$ 0	\$ 48	\$ 564,556	0.10%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,880,353	\$ 0	\$ 158	\$ 1,880,511	0.10%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 592,288	\$ 0	\$ 50	\$ 592,338	0.10%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 847,301	\$ (318,634)	\$ 60	\$ 528,727	0.10%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,302,439	\$ (0)	\$ 452	\$ 5,302,891	0.10%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 2,871,284	\$ (1,163,768)	\$ 198	\$ 1,707,714	0.10%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,587,111	\$ 0	\$ 805	\$ 9,587,917	0.10%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,853,681	\$ (0)	\$ 240	\$ 2,853,921	0.10%
Totals				\$ 86,903,001	\$ (1,256,516)	\$ 10,235	\$ 85,656,720	0.20%
						Year To Date	\$ 60,590	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


 Gordy Bunch, Treasurer


 Dr. Ed Robb, Secretary


 Don Norrell, President/General Manager

**The Woodlands Township
Sales Tax Deposits
Report Date: April 30, 2013**

	¹ Actual 2011	Actual 2012	Budget 2013	Actual 2013	Variances			
					Actual 2013 vs. 2012	Actual 2013 vs. 2012	Actual 2013 vs. 2013	Budget 2013 vs. 2013
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640					
JUN	2,275,024	2,700,988	2,691,127					
JUL	2,371,745	2,909,249	2,850,979					
AUG	3,071,637	3,325,095	3,429,214					
SEP	2,374,782	3,067,567	2,767,930					
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
TOTAL	\$ 32,108,275	\$ 37,136,766	\$ 36,787,484					
YTD	\$ 10,932,863	\$ 12,689,861	\$ 12,824,397	\$ 14,203,435	\$ 1,513,575	11.9%	\$ 1,379,038	10.8%
2013 Deposits as % of Budget			38.6%					

¹Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: April 30, 2013**

	¹ Actual 2011	² Actual 2012	³ Budget 2013	³ Actual 2013	Variances			
					Actual 2013 vs. 2012		Actual 2013 vs. 2013	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280					
JUN	502,785	605,548	621,729					
JUL	399,003	534,534	542,068					
AUG	343,156	436,154	449,340					
SEP	331,547	453,897	498,369					
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
TOTAL	\$ 4,625,025	\$ 6,025,024	\$ 6,288,799					
YTD	\$ 1,373,538	\$ 1,862,878	\$ 1,969,436	\$ 2,114,935	\$ 252,057	13.5%	\$ 145,499	7.4%

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.	2,063,835	\$ 200,957	10.8%
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2013 Deposits as % of Budget 33.6%

¹Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

²Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%).

³Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

**The Woodlands Township
Property Tax Deposits
Tax Years 2010/2011/2012
Report Date: April 30, 2013**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
Fiscal Year-to-Date			\$ 22,430,420	\$ 54,533	\$ 3,017	\$ -	\$ -	\$ 124,062	\$ 1,985,926	\$ 20,377,983

Comparison of Tax Years

<u>2013 Budget Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year 2012</u>	<u>% of Levy</u>		<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>
As of Apr 2013	\$ 42,168,072		As of Sept 2012	\$ 41,145,045		As of Sept 2011	\$ 39,535,100	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.10%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,430,420	53.19%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	36,483	0.09%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(124,062)	-0.29%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	\$ 41,731,817	98.97%	Net Collections	\$ 41,292,208	100.36%	Net Collections	\$ 39,618,852	100.21%

*CC = Current Collections
*P&I = Penalties & Interest
*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.