



General Purpose Financial Statements

August 31, 2013

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of August 31, 2013

	Component Units						Account Groups			Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt		
Assets and Other Debits										
Cash and Current Investments	50,230,988	2,091,518	3,004,021	28,634,660	1,052,106	773,522	-	-	-	\$85,786,815
Tax/Assessment Receivables	4,704,541	486,735	-	-	4,292,875	(26,100)	-	-	-	9,458,052
Interest Receivable	5,369	-	263	-	-	-	-	-	-	5,632
Other Receivables	307,970	-	-	-	-	203,881	-	-	-	511,851
Due from Other Funds	3,325,980	46,959	-	16,103	-	121,294	-	-	-	3,510,337
Prepays	244,257	-	-	-	-	89,530	-	-	-	333,787
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	-	177,100,550
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,930,576	-	109,930,576
Total Assets and Other Debits	\$65,271,000	\$2,625,212	\$3,004,284	\$28,650,763	(\$1,106,914)	\$1,162,126	\$177,100,550	\$109,930,576	\$109,930,576	\$386,637,598
Liabilities and Other Credits										
Accounts Payable	(560)	-	-	-	-	-	-	-	-	(560)
Other Accrued Liabilities	2,838,958	-	-	-	534,307	34,415	-	-	-	3,407,680
Refundable Deposits	275,740	-	-	-	-	-	-	-	-	275,740
Due to Other Funds	37,501	102,200	44,655	(442,455)	3,758,568	9,867	-	-	-	3,510,337
Deferred Revenue	381,164	26,833	-	-	-	-	-	-	-	407,997
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	109,930,576	-	109,930,576
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	-	177,100,550
Fund Balance	34,992,262	-	-	-	-	-	-	-	-	34,992,262
Undesignated	6,451,895	-	27,689	29,093,218	(5,399,789)	1,117,844	-	-	-	31,290,857
Designated	20,294,040	2,496,179	2,931,940	-	-	-	-	-	-	25,722,159
Reserved	-	-	-	-	-	-	-	-	-	-
Total Liabilities, Fund Balance, and Other Credits	\$65,271,000	\$2,625,212	\$3,004,284	\$28,650,763	(\$1,106,914)	\$1,162,126	\$177,100,550	\$109,930,576	\$109,930,576	\$386,637,598

The Woodlands Township
Expanded Fund Balance
As of August 31, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
Fund Balance								
Non Spendable:								
Prepaid expenditures	244,257	-	-	-	-	89,530	-	333,787
Long-term receivables	6,451,895	-	-	-	-	-	-	6,451,895
Restricted for:								
Capital Projects	-	-	-	5,154,451	-	-	-	5,154,451
Committed for:								
Capital Projects Reserve	-	-	-	18,132,700	-	-	-	18,132,700
Debt Service	-	2,496,179	2,959,629	-	-	-	-	5,455,808
Economic Development Reserve	-	-	-	5,627,715	-	-	-	5,627,715
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	86,090	-	-	178,352	-	-	-	264,442
Assigned For:								
Operating Reserve	19,163,693	-	-	-	-	-	-	19,163,693
Waterway Cruiser	-	-	-	-	-	204,115	-	204,115
Unassigned:	34,992,262	-	-	-	(5,399,789)	824,200	-	30,416,673
Total Fund Balance	\$61,738,197	\$2,496,179	\$2,959,629	\$29,093,218	(\$5,399,789)	\$1,117,844		\$92,005,279

Undesignated	\$ 55,286,302	*
Designated	\$ 31,290,857	*
Reserved	\$ 5,428,119	*
	<u>\$ 92,005,279</u>	

* reconciliation of fund balance shown on combined balance sheet

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2013

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	\$ 38,661,675	\$ 3,493,255	\$ -	\$ -	\$ -	\$ -	\$ 42,154,930
Sales and Use Tax	15,161,703	-	-	-	15,004,793	-	30,166,496
Hotel Occupancy Tax	-	3,442,919	-	-	-	983,691	4,426,610
Event Admissions Tax	860,898	-	-	-	-	-	860,898
Program Revenues	2,902,346	-	-	-	-	445,449	3,347,796
Administrative Fees	283,635	-	-	-	-	-	283,635
Grants and Contributions	100,000	-	-	-	-	-	100,000
Interest Income	53,724	690	25,551	11,507	157	579	92,207
Other Income	1,818,866	-	-	-	-	-	1,818,866
Bond Proceeds	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 59,842,847	\$ 6,936,864	\$ 25,551	\$ 11,507	\$ 15,004,950	\$ 1,429,720	\$ 83,251,437
EXPENDITURES							
General Government	4,506,004	-	-	-	-	-	4,506,004
Law Enforc/Neighborhood Svcs	6,666,580	-	-	-	-	-	6,666,580
Parks and Recreation	8,499,117	-	-	-	-	-	8,499,117
Community Services	8,005,199	-	-	-	-	-	8,005,199
Community Relations	596,880	-	-	-	-	-	596,880
Transportation	238,602	-	-	-	-	-	238,602
Economic Development	145,170	-	-	-	-	-	145,170
Transition	-	-	-	-	-	-	-
Regional Participation	947,605	-	-	-	-	-	947,605
Other Expenditures	1,364,251	-	-	-	-	-	1,364,251
Fire Department	11,464,306	-	-	-	-	-	11,464,306
Convention & Visitors Bureau	-	-	-	-	-	1,662,653	1,662,653
Capital Outlay	-	-	-	7,216,184	788,511	-	8,004,694
Debt Service	-	9,327,985	-	-	-	-	9,327,985
TOTAL EXPENDITURES	\$ 42,433,714	\$ 9,327,985	\$ -	\$ 7,216,184	\$ 788,511	\$ 1,662,653	\$ 61,429,046
REV OVER/(UNDER) EXP (before tfrs)	17,409,133	(2,391,121)	25,551	(7,204,677)	14,216,439	(232,934)	21,822,391
NET TRANSFERS IN/(OUT)	8,979,894	991,863	(244,659)	2,683,618	(13,164,334)	753,619	-
REV OVER/(UNDER) EXP (after tfrs)	26,389,028	(1,399,259)	(219,109)	(4,521,059)	1,052,105	520,685	21,822,391
BEGINNING FUND BALANCE	35,349,169	3,895,438	3,178,738	33,614,277	(6,451,894)	597,160	70,182,888
ENDING FUND BALANCE	\$ 61,738,197	\$ 2,496,179	\$ 2,959,629	\$ 29,093,218	\$ (5,399,789)	\$ 1,117,844	\$ 92,005,279

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	13,344,405	15,161,703	1,817,298
Sales Tax Transfers (EDZ)	11,805,954	13,164,334	1,358,380
Subtotal	25,150,359	28,326,037	3,175,678
Property Tax (M&O)	37,801,767	38,661,675	859,908
Events Admission Tax	524,160	860,898	336,738
	63,476,286	67,848,610	4,372,324
Other Sources			
Program Revenues	2,600,321	2,902,346	302,025
Administrative Fees	178,336	283,635	105,299
Grants and Contributions	32,000	100,000	68,000
Interest Income	68,400	53,724	(14,676)
Other Income	1,422,644	1,818,866	396,222
TOTAL REVENUES	67,777,987	73,007,181	5,229,194 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	37,600	15,830	21,770
President's Office	404,433	364,779	39,654
Intergovernmental Relations	203,142	105,350	97,792
Human Resources	442,980	387,709	55,271
Finance	1,012,950	1,034,517	(21,567)
Information Technology	992,210	731,146	261,064
Records/Database Mgmt	409,063	358,648	50,415
Non-Departmental	1,784,172	1,508,026	276,146
	5,286,550	4,506,004	780,546 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	7,651,695	6,418,171	1,233,524
Neighborhood Services	289,886	248,408	41,478
	7,941,581	6,666,580	1,275,001 C)
Parks and Recreation			
Parks Admin/Planning	1,214,620	1,019,249	195,371
Parks Operations	4,479,036	3,491,338	987,698
Aquatics	1,686,688	1,503,657	183,031
Recreation	1,368,245	1,370,031	(1,786)
Town Center Facilities & Operations	1,309,615	1,114,842	194,773
	10,058,204	8,499,117	1,559,087 D)
Community Services			
Community Services Admin	342,468	287,468	55,000
Covenant Administration	1,571,781	1,575,234	(3,453)
Environmental Services	298,544	243,112	55,432
Streetlighting	850,000	691,653	158,347
Streetscape Maintenance	1,859,500	2,128,019	(268,519)
Solid Waste Services	3,184,975	3,073,356	111,619
Other Community Services	9,575	6,356	3,219
	8,116,843	8,005,199	111,644 E)
Community Relations			
Community Relations	427,824	301,756	126,068
CVB Staff Services	344,176	295,124	49,052
	772,000	596,880	175,120 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,619,674	1,304,338	315,336
Fire Protection	9,901,981	9,415,137	486,844
Fire Dispatch	819,423	744,831	74,592
	<u>12,341,078</u>	<u>11,464,306</u>	<u>876,772 G)</u>
Other Expenditures			
Transportation	253,928	238,602	15,326
Economic Development	167,232	145,170	22,062
Governance	66,700	-	66,700
Regional Participation	795,492	947,605	(152,113)
Other Expenditures	983,505	1,364,251	(380,746)
	<u>2,266,857</u>	<u>2,695,628</u>	<u>(428,771) H)</u>
EXPENDITURE SUBTOTAL	46,783,113	42,433,714	4,349,399
TRANSFERS			
Convention & Visitors Bureau	802,671	753,619	49,052
Capital Projects	5,693,705	2,683,618	3,010,087
Debt Service	1,000,825	747,203	253,622
	<u>7,497,201</u>	<u>4,184,440</u>	<u>3,312,761 I)</u>
TOTAL EXPENDITURES/TRANSFERS	54,280,314	46,618,153	7,662,161
REV OVER/(UNDER) EXP	13,497,673	26,389,028	12,891,355
BEGINNING FUND BALANCE	35,349,169	35,349,169	-
ENDING FUND BALANCE	48,846,842	61,738,197	12,891,355

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2013**

A) Revenues

- Sales Tax – Actual sales tax collections through July exceeded the collections through the same period last year by 13.8% and are higher than the budgeted year-to-date amount for 2013 by 12.6%.
- Property Tax – 100% collection rate for Tax Year 2012 through August 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, athletic programs, recreation programs, rentals, and pool guest fees.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

B) General Government

- Board of Directors – The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office – The favorable variance is due primarily to lower than budgeted salary, and employee benefit expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The unfavorable variance is due primarily to higher than budgeted consulting, legal, and payroll processing expenses.
- Information Technology – The favorable variance is due to lower than budgeted employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, equipment, computer support, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, forest management, and maintenance expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted employee benefit, training, utility, treating chemical, and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, maintenance, and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2013**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted contract labor and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due to lower than budgeted salary, employee benefit, recognition, computer support, legal, moving, and medical support expenses.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit, moving, and equipment expenses.

H) Other Expenditures

- Transportation - The favorable variance is due to lower than budgeted consulting and trolley expenses.
- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Governance - The favorable variance is due to no governance expenses thus far in 2013.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget Available</u>	<u>Budget</u>
General Capital Projects			
FY2012 CP - Building Improvements	19,971	42,077	22,106
Information Technology Capital			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Desktop & Laptop Computers	1,896	125,000	123,104
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
Parks & Recreation Capital			
FY2011 CP - Parking Lots	15,062	22,000	6,938
FY2011 CP - Lake/Pond Improvements	72,112	70,000	(2,112)
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Lighting Signs	20,754	73,523	52,769
FY2012 CP - Pathway Improvements	3,513	23,794	20,281
FY2012 CP - Grogan's Mill Bridge	327	15,150	14,823
FY2012 CP - Grogan's Mill Nature Trail Bridge	66,011	68,948	2,937
FY2012 CP - Rob Fleming Pool	137,280	142,516	5,236
FY2013 CP - New Trucks	110,998	120,000	9,002
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,537	40,000	33,463
FY2013 CP - Shade Structure	13,662	20,000	6,338
FY2013 CP - Wheel Friendly Area	50,000	50,000	-
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	1,917,064	8,911,358	6,994,294
FY2013 CP - Tennis Court Fence Replacement	10,750	20,000	9,250
FY2013 CP - Tennis Court Resurfacing	32,592	33,600	1,008
FY2013 CP - New Pool Equipment	42,041	60,000	17,959
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	29,942	60,000	30,058
FY2013 CP - Pool Shade Structure	1,850	24,000	22,150
FY2013 CP - Pool Roll-up Doors	6,574	15,000	8,426
FY2013 CP - Lighted Signs	55,983	155,800	99,817
FY2013 CP - Pathway Repairs/Improvements	13,330	182,350	169,020
New Development Capital			
FY2012 CP - New Parks Developments	1,247,025	1,247,025	-
FY2012 CP - New Pathways Developments (Residential)	180,541	216,200	35,659
FY2013 CP - New Park Development	567,588	1,780,000	1,212,412
FY2013 CP - New Pathway Development	46,590	580,000	533,410
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831

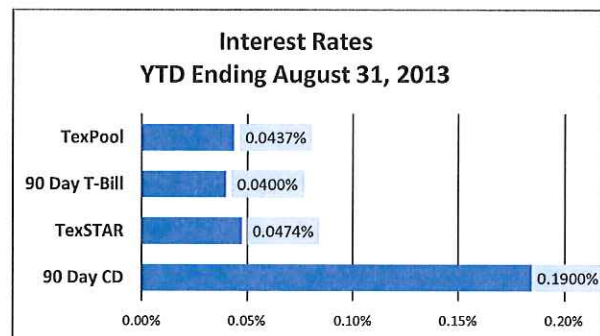
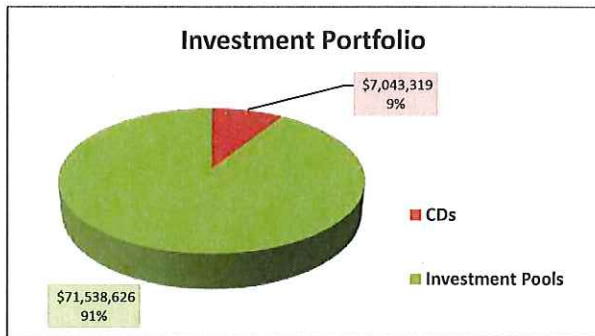
**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget Available</u>	<u>Budget</u>
The Woodlands Fire Dept Capital			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,820,546	1,810,073	(10,473)
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Mobile Data Terminals	4,581	35,000	30,419
FY2013 CP - WFD Radio Console	65,651	75,000	9,349
FY2013 CP - WFD Staff Vehicle	38,776	45,000	6,224
FY2013 CP - WFD All Terrain Unit	20,236	20,000	(236)
FY2013 CP - WFD Signal Changing Device	8,147	40,000	31,853
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	25,507	695,000	669,493
FY2013 CP - WFD Station 2	24,824	75,000	50,176
Report Total	<u>7,216,184</u> *	<u>18,801,101</u>	<u>11,584,917</u>


* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.


**The Woodlands Township
Monthly Investment Report
August 31, 2013**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,124,459	\$ 0	\$ 1,502	\$ 3,125,961	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,264	\$ 0	\$ 32	\$ 801,297	0.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,269,405	\$ (4)	\$ 132	\$ 3,269,532	0.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 47,094,380	\$ (10,746,713)	\$ 1,348	\$ 36,349,015	0.04%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,169,646	\$ (0)	\$ 1,879	\$ 3,171,525	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 745,474	\$ 0	\$ 358	\$ 745,833	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,642	\$ 0	\$ 23	\$ 564,665	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,693,704	\$ 0	\$ 63	\$ 1,693,766	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 956,020	\$ (730,358)	\$ 30	\$ 225,692	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 4	\$ -	\$ -	\$ 4	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 4,361,443	\$ 0	\$ 176	\$ 4,361,619	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 1,055,090	\$ (3,964)	\$ 42	\$ 1,051,168	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,589,386	\$ 8,008,307	\$ 652	\$ 17,598,345	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,854,358	\$ 2,768,957	\$ 208	\$ 5,623,524	0.04%
			Totals	\$ 79,279,276	\$ (703,777)	\$ 6,446	\$ 78,581,945	0.15%
					Year To Date	\$ 90,154		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Gordy Bunch, Treasurer


Dr. Ed Robb, Secretary


Don Norrell, President/General Manager

**The Woodlands Township
Sales Tax Deposits
Report Date: August 31, 2013**

	¹ Actual 2011	Actual 2012	Budget 2013	Actual 2013	Variances			
					Actual 2013 vs. 2012	Actual 2013 vs. 2012	Actual 2013 vs. 2013	Budget 2013 vs. 2013
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127	3,031,505	330,517	12.2%	340,378	12.6%
JUL	2,371,745	2,909,249	2,850,979	3,287,538	378,289	13.0%	436,559	15.3%
AUG	3,071,637	3,325,095	3,429,214	3,989,007	663,912	20.0%	559,793	16.3%
SEP	2,374,782	3,067,567	2,767,930					
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
TOTAL	\$ 32,108,275	\$ 37,136,766	\$ 36,787,484					
YTD	\$ 21,651,072	\$ 24,891,159	\$ 25,150,357	\$ 28,326,037	\$ 3,434,878	13.8%	\$ 3,175,680	12.6%
2013 Deposits as % of Budget			77.0%					

¹Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: August 31, 2013**

	¹ Actual 2011	² Actual 2012	³ Budget 2013	³ Actual 2013	Variances			
					Actual 2013 vs. 2012		Actual 2013 vs. 2013	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729	627,059	21,511	3.6%	5,330	0.9%
JUL	399,003	534,534	542,068	555,067	20,533	3.8%	12,999	2.4%
AUG	343,156	436,154	449,340	533,658	97,503	22.4%	84,318	18.8%
SEP	331,547	453,897	498,369					
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
TOTAL	\$ 4,625,025	\$ 6,025,024	\$ 6,288,799					
YTD	\$ 3,050,698	\$ 3,977,686	\$ 4,136,853	\$ 4,426,609	\$ 448,924	11.3%	\$ 289,756	7.0%

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.	4,375,509	\$ 397,824	10.0%
---	-----------	------------	-------

2013 Deposits as % of Budget 70.4%

¹Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

²Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%).

³Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

**The Woodlands Township
Property Tax Deposits
Tax Years 2010/2011/2012
Report Date: August 31, 2013**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(-) <u>Net Deposits</u>
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510	-	-	13,880	30,477	152,717
2013	2012	June 2013	117,509	16,111	3	-	-	4,697	24,570	104,357
2013	2012	July 2013	80,929	11,096	224	-	-	15,091	12,840	64,320
2013	2012	Aug 2013	27,422	5,017	99	-	-	2,233	3,957	26,347
Fiscal Year-to-Date			<u>\$ 22,834,212</u>	<u>\$ 105,390</u>	<u>\$ 3,853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 159,963</u>	<u>\$ 2,057,769</u>	<u>\$ 20,725,724</u>

Comparison of Tax Years

<u>2013 Budget Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year 2012</u>	<u>% of Levy</u>		<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>
As of Aug 2013	<u>\$ 42,151,402</u>		As of Sept 2012	<u>\$ 41,145,045</u>		As of Sept 2011	<u>\$ 39,535,100</u>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.12%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,834,212	54.17%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	87,340	0.21%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(159,963)	-0.38%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<u>\$ 42,150,565</u>	<u>100.00%</u>	Net Collections	<u>\$ 41,292,208</u>	<u>100.36%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>

*CC = Current Collections
*P&I = Penalties & Interest
*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.