



General Purpose Financial Statements

January 31, 2017

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of January 31, 2017**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	70,020,172	6,353,439	2,270,016	29,351,256	4,214,400	209,934	1,696,459	-	-	\$114,115,67
Tax/Assessment Receivables	26,258,126	2,178,994	-	-	-	5,305,921	-	-	-	33,743,041
Interest Receivable	5,608	-	-	-	-	-	-	-	-	5,608
Other Receivables	1,585,723	-	-	-	1,551,629	-	884	-	-	3,138,236
Due from Other Funds	1,351,369	2,755,117	-	16,032,705	189,721	-	217,258	-	-	20,546,171
Prepays	129,906	-	-	-	-	-	10,000	-	-	139,906
Notes Receivable	5,922,686	-	-	1,491,289	-	(5,922,686)	-	-	-	1,491,289
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	105,273,591	\$11,287,550	\$2,270,016	\$46,875,250	\$5,955,750	(\$406,832)	\$1,924,601	\$206,100,555	\$109,548,538	\$488,829,01
Liabilities and Other Credits										
Accounts Payable	1,076,477	-	-	-	24	-	33,845	-	-	1,110,346
Other Accrued Liabilities	3,006,312	-	-	-	537,148	612,418	13,281	-	-	4,169,160
Refundable Deposits	228,270	-	-	-	-	-	-	-	-	228,270
Due to Other Funds	10,204,038	1,503,090	-	(748,734)	4,806,033	4,693,503	88,242	-	-	20,546,171
Deferred Revenue	20,890,598	1,719,607	-	-	476,667	-	-	-	-	23,086,872
Notes Payable	-	-	-	-	1,491,289	-	-	-	-	1,491,289
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	46,674,670	-	-	-	(1,355,411)	-	1,779,233	-	-	47,098,492
Designated	6,865,236	-	27,689	47,623,985	-	(5,712,753)	10,000	-	-	48,814,153
Reserved	16,327,990	8,064,854	2,242,327	-	-	-	-	-	-	26,635,171
Total Liabilities, Fund Balance, and Other Credits	105,273,591	\$11,287,550	\$2,270,016	\$46,875,250	\$5,955,750	(\$406,832)	\$1,924,601	\$206,100,555	\$109,548,538	\$488,829,01

**The Woodlands Township
Expanded Fund Balance
As of January 31, 2017**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	129,906	-	-	-	-	-	10,000	139,906
Long-term receivables/(payable)	5,922,686	-	-	-	-	(5,712,753)	-	209,934
Restricted for:								
Capital Projects	-	-	-	4,668,229	-	-	-	4,668,229
Committed for:								
Capital Projects Reserve	-	-	-	40,074,661	-	-	-	40,074,661
Debt Service	-	8,064,854	2,270,016	-	-	-	-	10,334,869
Economic Development Reserve	-	-	-	2,431,799	-	-	-	2,431,799
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	7,185	-	-	449,295	-	-	-	456,480
Assigned For:								
Operating Reserve	16,327,990	-	-	-	-	-	-	16,327,990
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	46,674,670	-	-	-	(1,355,411)	-	1,779,233	47,098,493
Total Fund Balance	\$69,867,896	\$8,064,854	\$2,270,016	\$47,623,985	-\$1,355,411	(\$5,712,753)	\$1,789,233	\$122,547,820
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	46,674,670			Capital Replacement Reserve	\$23,649,671			
CVB Unassigned	1,779,233			Lake Woodlands Dam	224,337			
Transportation Unassigned	(1,355,411)			GE Betz Building Reserve	1,332,917			
<i>Total Undesignated</i>	\$ 47,098,493			Capital Contingency - Undesignated	4,217,837			
Designated				Capital Contingency - Parks	5,949,900			
General Fund Notes Rec.	5,922,686			Incorporation Reserve (2017)	2,500,000			
General Fund Prepays	129,906			Road and Bridge Reserve (2017)	2,000,000			
Healthcare Obligation	805,459			YMCA Reserve (2017)	100,000			
Cultural Events & Education	7,185			Flood/Drainage Reserve (2017)	100,000			
Debt Service Reserve	27,689				\$40,074,661			
Capital Projects Fund	47,623,985							
EDZ Payable	(5,712,753)							
CVB Prepaid	10,000							
Waterway Cruisers	-							
<i>Total Designated</i>	\$ 48,814,156							
Reserved								
Operating Reserve	16,327,990							
Debt Service	8,064,854							
Debt Service Reserve	2,242,327							
Bond Redemption Reserve	-							
<i>Total Reserved</i>	\$ 26,635,171							
Total Fund Balance	\$ 122,547,820							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month Ended January 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 36,494,603	\$ 3,005,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,500,380
Sales and Use Tax	2,140,817	-	-	-	-	1,985,026	-	4,125,843
Hotel Occupancy Tax	-	345,167	-	-	-	-	98,619	443,786
Event Admissions Tax	71,847	-	-	-	-	-	-	71,847
Program Revenues	421,966	-	-	-	336,140	-	-	758,106
Administrative Fees	16,679	-	-	-	-	-	-	16,679
Grants and Contributions	-	-	-	-	192,015	-	-	192,015
Interest Income	26,208	464	1,041	15,405	-	16	368	43,502
Other Income	59,266	-	-	87,500	260	-	-	147,026
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 39,231,385	\$ 3,351,408	\$ 1,041	\$ 102,905	\$ 528,415	\$ 1,985,043	\$ 98,987	\$ 45,299,183
EXPENDITURES								
General Government	583,258	-	-	-	-	-	-	583,258
Law Enforc/Neighborhood Svcs	943,710	-	-	-	-	-	-	943,710
Parks and Recreation	890,702	-	-	-	-	-	-	890,702
Community Services	953,724	-	-	-	-	-	-	953,724
Community Relations	62,112	-	-	-	-	-	-	62,112
Transportation	20,105	-	-	-	522,881	-	-	542,986
Economic Development	68,440	-	-	-	-	-	-	68,440
Governance	-	-	-	-	-	-	-	-
Regional Participation	133,801	-	-	-	-	-	-	133,801
Other Expenditures	64,662	-	-	-	-	-	-	64,662
Fire Department	1,250,522	-	-	-	-	-	-	1,250,522
Convention & Visitors Bureau	-	-	-	-	-	-	72,743	72,743
Capital Outlay	-	-	-	4,516,295	-	-	-	4,516,295
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,971,035	\$ -	\$ -	\$ 4,516,295	\$ 522,881	\$ -	\$ 72,743	\$ 10,082,954
REV OVER/(UNDER) EXP (before tfrs)	34,260,350	3,351,408	1,041	(4,413,390)	5,534	1,985,043	26,244	35,216,229
NET TRANSFERS IN/(OUT)	1,713,615	-	-	30,785	30,734	(1,775,134)	-	-
REV OVER/(UNDER) EXP (after tfrs)	35,973,965	3,351,408	1,041	(4,382,605)	36,268	209,908	26,244	35,216,229
BEGINNING FUND BALANCE	33,893,931	4,713,446	2,268,975	52,006,589	(1,391,679)	(5,922,661)	1,762,989	87,331,591
ENDING FUND BALANCE	\$ 69,867,896	\$ 8,064,854	\$ 2,270,016	\$ 47,623,985	\$ (1,355,411)	\$ (5,712,753)	\$ 1,789,233	\$ 122,547,820

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2017**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	2,133,039	2,140,817	7,778
Sales Tax Transfers (EDZ)	1,700,613	1,775,134	74,521
Subtotal	3,833,652	3,915,951	82,299
Property Tax (M&O)	35,592,513	36,494,603	902,090
Events Admission Tax	142,747	71,847	(70,900)
Hotel Tax Transfers	142,599	-	(142,599)
	39,711,511	40,482,401	770,890
Other Sources			
Program Revenues	232,538	421,966	189,428
Administrative Fees	17,917	16,679	(1,239)
Grants and Contributions	-	-	-
Interest Income	8,333	26,208	17,875
Other Income	273,551	59,266	(214,285)
TOTAL REVENUES	40,243,850	41,006,519	762,669 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	3,000	3,065	(65)
President's Office	30,667	24,650	6,017
Legal Services	52,245	15,091	37,155
Intergovernmental Relations	22,237	17,082	5,155
Human Resources	36,747	36,645	102
Finance	74,668	65,210	9,458
Information Technology	146,463	257,640	(111,177)
Records/Database Mgmt	15,292	13,193	2,099
Non-Departmental	148,117	150,683	(2,566)
	529,436	583,258	(53,822) B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	1,186,347	923,188	263,159
Neighborhood Services	26,130	20,522	5,608
	1,212,477	943,710	268,767 C)
Parks and Recreation			
Parks Admin/Planning	121,021	71,135	49,886
Parks Operations	615,205	430,837	184,368
Aquatics	96,839	73,343	23,496
Recreation	158,096	110,926	47,169
Town Center Facilities & Operations	173,588	140,022	33,566
Township Events	21,775	64,439	(42,664)
	1,186,524	890,702	295,822 D)
Community Services			
Community Services Admin	13,464	13,125	340
Covenant Administration	132,986	107,801	25,185
Environmental Services	28,280	18,203	10,077
Streetlighting	102,500	84,543	17,957
Streetscape Maintenance	275,000	328,951	(53,951)
Solid Waste Services	360,000	400,000	(40,000)
Other Community Services	-	1,101	(1,101)
	912,231	953,724	(41,493) E)
Community Relations			
Community Relations	31,169	40,131	(8,962)
CVB Staff Services	28,583	21,981	6,601
	59,751	62,112	(2,361) F)

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2017**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	137,310	116,710	20,600
Fire Protection	1,254,238	1,067,283	186,955
Fire Dispatch	63,048	66,529	(3,481)
	<u>1,454,595</u>	<u>1,250,522</u>	<u>204,073 G)</u>
Other Expenditures			
Transportation	24,723	20,105	4,619
Economic Development	34,916	68,440	(33,524)
Regional Participation	116,363	133,801	(17,438)
Event Tax Cynthia Woods Pavilion	128,472	64,662	63,810
Other Expenditures	80,000	-	80,000
	<u>384,474</u>	<u>287,008</u>	<u>97,466 H)</u>
EXPENDITURE SUBTOTAL	5,739,488	4,971,035	768,453
TRANSFERS			
Convention & Visitors Bureau	142,599	-	142,599
Capital Projects	151,400	30,785	120,615
Debt Service	-	-	-
Transportation	54,416	30,734	23,682
Other	-	-	-
	<u>348,415</u>	<u>61,519</u>	<u>286,896 I)</u>
TOTAL EXPENDITURES/TRANSFERS	6,087,903	5,032,554	1,055,349
REV OVER/(UNDER) EXP	34,155,947	35,973,965	1,818,018
BEGINNING FUND BALANCE	33,893,931	33,893,931	-
ENDING FUND BALANCE	68,049,878	69,867,896	1,818,018

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2017**

A) Revenues

- Sales Tax – Actual sales tax collections through January were higher than the collections through the same period last year by 2.2% and are higher than the budgeted year-to-date amount for 2017 by 2.1%.
- Property Tax – 87.57% collection rate for Tax Year 2016 through January 2017.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to lower than budgeted Hotel Occupancy Tax revenue.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The unfavorable variance is due a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted computer support expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Non-Departmental – The unfavorable variance is due to lower a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted facility, contracted services, and program expenses.
- Township Events - The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2017**

E) Community Services

- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

- Other Community Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The unfavorable variance is due a timing difference between actual and budgeted contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, contracted services, and administrative expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The unfavorable variance is due primarily to higher than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses for the YMCA Crime Prevention Program.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted Transportation transfers.

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2017**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2016 CP - Townhall Roof	-	4,920	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	242,500	242,500
FY2017 CP - Town Hall Building	-	15,000	15,000
FY2017 CP - Homefinder Map	-	200,000	200,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	7,051	7,051
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	-	19,446	19,446
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	-	11,079	11,079
FY2016 CP - Desktop & Laptop Computers	-	4,125	4,125
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	-	38,934	38,934
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	15,472	15,472
FY2017 CP - Desktop & Laptop Computers	5,435	116,400	110,965
FY2017 CP - GIS Workstations	18,045	22,400	4,355
FY2017 CP - Mobile Data Computers	-	80,350	80,350
FY2017 CP - Network Management Software	-	32,000	32,000
FY2017 CP - Storage Area Network Expansion	-	95,000	95,000
FY2017 CP - Network Switches	-	24,100	24,100
FY2017 CP - Audio Visual - Parks	-	12,000	12,000
FY2017 CP - Audio Visual - Board	-	163,000	163,000
FY2017 CP - Facility Access Control	-	78,000	78,000
FY2017 CP - Microwave Towers - Fire Stations	-	200,000	200,000
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	36,497	36,497
FY2013 CP - Special Events Equipment	-	22,497	22,497
FY2013 CP - Recreational Amenities Development	-	56,681	56,681
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	322,215	322,215
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2017**

Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	11,119	11,119
FY2015 CP - Athletic Court & Park Lights	-	69,962	69,962
FY2015 CP - Conservation Garden	-	8,002	8,002
FY2015 CP - Aquatic Facility Design	-	177,750	177,750
FY2015 CP - Monument Signs	-	20,825	20,825
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	-	-
FY2016 CP - PARDES Interior	-	35,951	35,951
FY2016 CP - Playground Improvements	-	131,206	131,206
FY2016 CP - Northshore Park Renovation	6,646	1,922,001	1,915,355
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	21,325	21,325
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Bear Branch Parking Lot	-	113,851	113,851
FY2016 CP - Grid Turf Fields	-	281,838	281,838
FY2016 CP - Gosling Sportsfields	-	63,400	63,400
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	14,826	14,826
FY2016 CP - Sprayground Improvements	-	18,641	18,641
FY2016 CP - Pool Pumproom	-	3,156	3,156
FY2016 CP - Monument Signs	-	33,000	33,000
FY2016 CP - Pathway Improvements	-	101,245	101,245
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	-	66,620	66,620
FY2016 CP - Rec Center Exterior	-	17,768	17,768
FY2016 CP - Rec Center HVAC	-	128,751	128,751
FY2016 CP - Creekside Recreation Center	4,478,073	4,500,000	21,927
FY2017 CP - Trucks	-	75,000	75,000
FY2017 CP - Pathway Utility Vehicles	-	18,000	18,000
FY2017 CP - Electric Cart/Mule	49,916	50,000	84
FY2017 CP - Pressure Washer	-	15,000	15,000
FY2017 CP - Town Center Equipment	1,928	100,000	98,072
FY2017 CP - Irrigation System	-	30,000	30,000
FY2017 CP - Playground Improvements	-	285,000	285,000
FY2017 CP - Park Signs	-	8,000	8,000
FY2017 CP - Lake/Pond Improvements	-	24,000	24,000
FY2017 CP - Tennis Court Resurfacing	-	40,000	40,000
FY2017 CP - Tennis Court Fence Replacement	-	46,000	46,000
FY2017 CP - Tennis Court Lights	-	154,000	154,000
FY2017 CP - Basketball Court Improvements	-	94,800	94,800
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Pool Replaster/Deck Refurbishment	-	155,000	155,000
FY2017 CP - Themed Slides	-	24,000	24,000
FY2017 CP - Pool Play Structure & Slides	4,705	30,000	25,295
FY2017 CP - Pool Building Exterior	-	12,000	12,000
FY2017 CP - Shade Structures	-	34,000	34,000
FY2017 CP - Swim Team Equipment	-	10,000	10,000
FY2017 CP - Pool Pumproom	-	25,000	25,000
FY2017 CP - Pool Sound System	-	20,000	20,000
FY2017 CP - Diving Boards/Standards	-	5,000	5,000
FY2017 CP - Directional Signs	-	34,000	34,000

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2017**

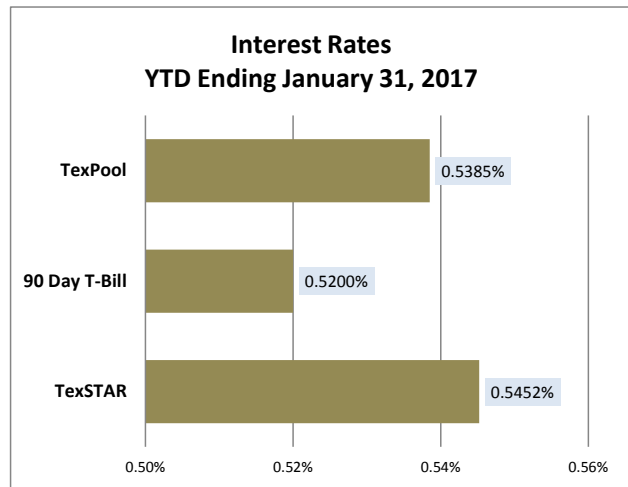
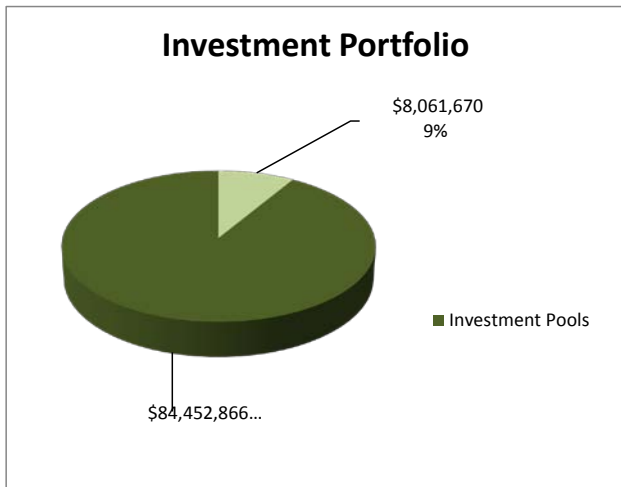
Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Monument Signs	-	30,000	30,000
FY2017 CP - Grogan's Mill Nature Trail	-	250,000	250,000
FY2017 CP - Pathway Improvements	15,643	225,000	209,357
FY2017 CP - Creekside Rec Center Improvements	-	225,000	225,000
FY2017 CP - Creekside Rec Fitness Equipment	-	100,000	100,000
FY2017 CP - Creekside Rec Center Equipment	-	60,000	60,000
FY2017 CP - Creekside Rec Center Trail Improvements	-	30,000	30,000
FY2017 CP - Creekside Rec Center Signage	-	30,000	30,000
FY2017 CP - Creekside Rec Center Electrical	-	30,000	30,000
FY2017 CP - Creekside Rec Center Archery	-	25,000	25,000
FY2017 CP - Gosling Pathway Connector	-	124,190	124,190

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2017**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
New Development Capital			
FY2015 CP - New Park Development	-	-	-
FY2015 CP - New Pathway Development - Town Center	-	1,478,331	1,478,331
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
FY2017 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	2,936	2,936
FY2016 CP - Signal Changing (Opticom)	-	22,479	22,479
FY2016 CP - SCBA	-	49,837	49,837
FY2016 CP - Thermal Imaging Cameras	-	2,923	2,923
FY2016 CP - Training Tools & Equipment	-	7,029	7,029
FY2016 CP - Fire Engine	-	770,000	770,000
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	7,492	7,492
FY2017 CP - Computer Aided Dispatch	5,915	90,000	84,085
FY2017 CP - Signal Changing Device (Opticom)	-	40,000	40,000
FY2017 CP - Training Tools & Equipment	-	30,000	30,000
FY2017 CP - Staff/Utility Vehicles	-	35,000	35,000
FY2017 CP - Staff/Utility Vehicle Equipment	-	13,000	13,000
FY2017 CP - Ladder Trucks	1,909,301	2,400,000	490,699
FY2017 CP - Rescue Boat	-	53,000	53,000
FY2017 CP - High Profile Evacuation Vehicle	-	32,000	32,000
FY2017 CP - Station Improvements	-	40,000	40,000
Report Total	<u>6,495,608</u>	<u>20,623,884</u>	<u>14,128,276</u>

**The Woodlands Township
Monthly Investment Report
January 31, 2017**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 805,459	\$ (0)	\$ 373	\$ 805,832	0.55%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,286,519	\$ (0)	\$ 1,522	\$ 3,288,041	0.55%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 31,389,599	\$ 16,787,404	\$ 18,600	\$ 48,195,603	0.54%
General	Certificate of Deposit	Independent Bank	09/2017	\$ 8,056,235		\$ 5,436	\$ 8,061,670	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 567,598	\$ 0	\$ 263	\$ 567,861	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,701,377	\$ 0	\$ 778	\$ 1,702,155	0.54%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 541,872	\$ 0	\$ 248	\$ 542,119	0.54%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 224,337	\$ (0)	\$ 103	\$ 224,439	0.55%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 30,700,068	\$ (4,500,000)	\$ 13,971	\$ 26,214,040	0.54%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,911,446	\$ (0)	\$ 1,331	\$ 2,912,777	0.54%
			Totals	\$ 80,184,508	\$ 12,287,404	\$ 42,624	\$ 92,514,536	0.57%
					Year To Date	\$ 42,624		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

Ann Snyder, Treasurer

Laura Fillault, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JANUARY 31, 2017**

	Variances							
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,944,241	\$ 3,831,257	\$ 3,833,652	\$ 3,915,951	\$ 84,695	2.2%	\$ 82,299	2.1%
FEB	6,069,921	6,229,774	6,082,052					
MAR	3,520,696	3,456,281	3,296,696					
APR	3,459,490	3,185,281	3,093,906					
MAY	4,301,331	4,268,596	4,240,352					
JUN	3,612,111	3,450,048	3,351,482					
JUL	3,847,445	3,353,550	3,234,269					
AUG	4,480,049	4,593,951	4,426,795					
SEP	3,661,390	3,586,445	3,452,384					
OCT	3,579,519	3,835,764	3,672,139					
NOV	4,201,744	4,189,346	4,175,619					
DEC	3,597,385	3,397,941	3,391,580					
TOTAL	\$ 48,275,324	\$ 47,378,230	\$ 46,250,926					
YTD	\$ 3,944,241	\$ 3,831,257	\$ 3,833,652	\$ 3,915,951	\$ 84,695	2.2%	\$ 82,299	2.1%
2017 Deposits as % of Budget			8.5%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2017 YTD deposit total =	\$ 99,910
Project No. 3 - 2017 YTD deposit total =	109,982
Township 2017 YTD sales tax used for operations =	<u>3,915,951</u>
Grand Total Township sales tax 2017 YTD =	\$ <u>4,125,843</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JANUARY 31, 2017**

	Variances							
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	\$ Change	% Change	\$ Change	% Change
JAN	\$ 484,069	\$ 459,264	\$ 488,731	\$ 443,786	\$ (15,479)	-3.4%	\$ (44,945)	-9.2%
FEB	583,239	620,075	620,729					
MAR	659,993	692,966	694,153					
APR	752,339	700,284	733,914					
MAY	672,775	739,255	753,561					
JUN	773,715	830,188	843,596					
JUL	678,610	678,009	699,253					
AUG	661,943	576,869	618,691					
SEP	610,148	634,423	647,250					
OCT	648,380	633,081	669,984					
NOV	695,700	747,181	791,161					
DEC	595,635	559,137	639,003					
TOTAL	\$ 7,816,546	\$ 7,870,732	\$ 8,200,026					
YTD	\$ 484,069	\$ 459,264	\$ 488,731	\$ 443,786	\$ (15,479)	-3.4%	\$ (44,945)	-9.2%
2017 Deposits as % of Budget			5.4%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: JANUARY 31, 2017**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Penalties & Interest</u>	<u>Rendition Penalty Collections</u>	<u>2% Collection Fee</u>	<u>5% Collection Fee</u>	<u>Refunds</u>	<u>Misc Withholding</u>	<u>Net Deposits</u>
2017	2016	Jan 2017	17,211,707	9,796	-	-	-	74,063	1,172,790	15,974,651
Fiscal Year-to-Date			<u>\$ 17,211,707</u>	<u>\$ 9,796</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 74,063</u>	<u>\$ 1,172,790</u>	<u>\$ 15,974,651</u>

Comparison of Tax Years

<u>2017 Budget</u>			<u>2016 Budget</u>			<u>2015 Budget</u>		
<u>Tax Year Oct 2016 thru Sep 2017</u>			<u>Tax Year Oct 2015 thru Sep 2016</u>			<u>Tax Year Oct 2014 thru Sep 2015</u>		
<u>Adjusted Levy</u>	<u>Tax Year 2016</u>	<u>% of Levy</u>	<u>Adjusted Levy</u>	<u>Tax Year 2015</u>	<u>% of Levy</u>	<u>Adjusted Levy</u>	<u>Tax Year 2014</u>	<u>% of Levy</u>
	As of Jan 2017 →			As of Sep 2016 →			As of Sep 2015 →	
Adjusted Levy	\$ 45,106,290		Adjusted Levy	\$ 42,305,226		Adjusted Levy	\$ 40,892,582	
Current Collections - FY16	\$ 22,388,689	49.64%	Current Collections - FY15	\$ 18,992,617	44.89%	Current Collections - FY14	\$ 21,796,158	53.30%
Current Collections - FY17	17,211,707	38.16%	Current Collections - FY16	23,490,468	55.53%	Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	27,509	0.06%	Penalties & Interest	181,079	0.43%	Penalties & Interest	172,267	0.42%
Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%	Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY17	(74,063)	-0.16%	Less: Adjustments - FY16	(212,493)	-0.50%	Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	\$ 39,500,380	<u>87.57%</u>	Net Collections	\$ 42,419,414	<u>100.27%</u>	Net Collections	\$ 41,014,799	<u>100.30%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.