



**General Purpose Financial Statements**

**July 31, 2018**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of July 31, 2018**

							Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>											
Cash and Current Investments	55,165,231	6,879,566	2,310,121	-	44,606,304	5,242,948	802,845	1,595,894	-	-	\$116,602,910
Tax/Assessment Receivables	5,996,405	568,439	-	-	-	-	5,369,210	-	-	-	11,934,054
Interest Receivable	9,512	-	-	-	-	-	-	-	-	-	9,512
Other Receivables	949,534	-	-	-	-	1,377,064	-	5,123	-	-	2,331,721
Due from Other Funds	2,560,949	12,944	-	5,894,000	8,408,098	60,729	-	115,453	-	-	17,052,173
Prepays	365,909	-	-	-	-	-	-	-	2,894,617	-	3,260,526
Notes Receivable	5,765,503	-	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
<b>Total Assets and Other Debits</b>	<b>70,813,043</b>	<b>\$7,460,949</b>	<b>\$2,310,121</b>	<b>\$5,894,000</b>	<b>\$55,333,454</b>	<b>\$6,680,741</b>	<b>\$6,172,055</b>	<b>\$1,716,471</b>	<b>\$223,019,880</b>	<b>\$109,468,964</b>	<b>\$488,869,678</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	1,200,815	-	-	-	-	4,588	-	3,078	-	-	1,208,481
Other Accrued Liabilities	2,438,246	-	-	-	125,001	526,378	574,566	-	-	-	3,664,191
Refundable Deposits	270,390	-	-	-	-	-	-	-	-	-	270,390
Due to Other Funds	258,089	127,447	-	-	6,630,330	5,178,265	4,794,643	63,400	-	-	17,052,173
Deferred Revenue	637,813	51,282	-	-	-	-	-	-	-	-	689,095
Notes Payable	-	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
<b>Fund Balance</b>											
Undesignated	40,909,481	-	-	-	-	(1,347,542)	-	1,649,993	-	-	41,211,933
Designated	7,060,008	-	27,689	-	48,578,124	-	(4,962,658)	-	-	-	50,703,162
Reserved	18,038,201	7,282,220	2,282,432	5,894,000	-	-	-	-	-	-	33,496,854
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>70,813,043</b>	<b>\$7,460,949</b>	<b>\$2,310,121</b>	<b>\$5,894,000</b>	<b>\$55,333,454</b>	<b>\$6,680,741</b>	<b>\$6,172,055</b>	<b>\$1,716,471</b>	<b>\$223,019,880</b>	<b>\$109,468,964</b>	<b>\$488,869,678</b>

**The Woodlands Township  
Expanded Fund Balance  
As of July 31, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	365,909	-	-	-	-	-	-	-	365,909
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(4,962,658)	-	802,845
Restricted for:									
Capital Projects	-	-	-	-	5,621,846	-	-	-	5,621,846
Committed for:									
Capital Projects Reserve	-	-	-	-	39,687,096	-	-	-	39,687,096
Debt Service	-	7,282,220	2,310,121	5,894,000	-	-	-	-	15,486,341
Economic Development Reserve	-	-	-	-	2,773,670	-	-	-	2,773,670
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	115,220	-	-	-	495,512	-	-	-	610,731
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	40,909,481	-	-	-	-	(1,347,542)	-	1,649,993	41,211,933
<b>Total Fund Balance</b>	<b>\$66,007,690</b>	<b>\$7,282,220</b>	<b>\$2,310,121</b>	<b>\$5,894,000</b>	<b>\$48,578,124</b>	<b>(\$1,347,542)</b>	<b>(\$4,962,658)</b>	<b>\$1,649,993</b>	<b>\$125,411,948</b>
<b>Undesignated</b>									
General Fund Unassigned	40,909,481								
CVB Unassigned	1,649,993								
Transportation Unassigned	(1,347,542)								
<i>Total Undesignated</i>	<b>\$ 41,211,933</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,765,503								
General Fund Prepays	365,909								
Healthcare Obligation	813,377								
Cultural Events & Education	115,220								
Debt Service Reserve	27,689								
Capital Projects Fund	48,578,124								
EDZ Payable	(4,962,658)								
CVB Prepaid	-								
<i>Total Designated</i>	<b>\$ 50,703,162</b>								
<b>Reserved</b>									
Operating Reserve	18,038,201								
Debt Service	7,282,220								
Debt Service Reserve	2,282,432								
Bond Redemption Reserve	5,894,000								
<i>Total Reserved</i>	<b>\$ 33,496,854</b>								
<b>Total Fund Balance</b>	<b>\$ 125,411,948</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$22,690,488
Lake Woodlands Dam	248,639
GE Betz Building Reserve	2,978,750
Capital Contingency - Undesignated	5,903,603
Capital Contingency - Parks	874,420
Incorporation Reserve	6,129,658
2018 Operating Reserve	654,182
Flood/Drainage Reserve	207,357
	<b>\$39,687,096</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Seven Months Ended July 31, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 41,778,948	\$ 3,419,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,198,216
Sales and Use Tax	16,242,558	-	-	-	-	-	16,115,895	-	32,358,453
Hotel Occupancy Tax	-	4,202,969	-	-	-	-	-	1,200,848	5,403,817
Event Admissions Tax	1,152,200	-	-	-	-	-	-	-	1,152,200
Program Revenues	3,718,013	-	-	-	-	1,790,503	-	28,669	5,537,185
Administrative Fees	198,486	-	-	-	-	-	-	-	198,486
Grants and Contributions	1,425	-	-	-	-	1,732,490	-	-	1,733,915
Interest Income	597,861	5,424	21,462	-	287,155	-	199	302	912,403
Other Income	1,973,693	-	-	-	708,333	1,920	-	-	2,683,947
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 65,663,183</b>	<b>\$ 7,627,662</b>	<b>\$ 21,462</b>	<b>\$ -</b>	<b>\$ 995,489</b>	<b>\$ 3,524,913</b>	<b>\$ 16,116,094</b>	<b>\$ 1,229,819</b>	<b>\$ 95,178,622</b>
<b>EXPENDITURES</b>									
General Government	4,629,022	-	-	-	-	-	-	-	4,629,022
Law Enforc/Neighborhood Svcs	7,334,450	-	-	-	-	-	-	-	7,334,450
Parks and Recreation	10,889,417	-	-	-	-	-	-	-	10,889,417
Community Services	8,088,028	-	-	-	-	-	-	-	8,088,028
Community Relations	660,898	-	-	-	-	-	-	-	660,898
Transportation	254,121	-	-	-	-	3,782,630	-	-	4,036,751
Economic Development	184,610	-	-	-	-	-	-	-	184,610
Incorporation	268,641	-	-	-	-	-	-	-	268,641
Regional Participation	1,015,159	-	-	-	-	-	-	-	1,015,159
Other Expenditures	1,686,137	-	-	-	-	-	-	-	1,686,137
Fire Department	12,143,779	-	-	-	-	-	-	-	12,143,779
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,422,410	1,422,410
Capital Outlay	-	-	-	-	6,770,758	-	919,577	-	7,690,335
Debt Service	-	6,648,793	-	-	-	-	-	-	6,648,793
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,154,261</b>	<b>\$ 6,648,793</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,770,758</b>	<b>\$ 3,782,630</b>	<b>\$ 919,577</b>	<b>\$ 1,422,410</b>	<b>\$ 66,698,429</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>18,508,922</b>	<b>978,869</b>	<b>21,462</b>	<b>-</b>	<b>(5,775,270)</b>	<b>(257,717)</b>	<b>15,196,517</b>	<b>(192,591)</b>	<b>28,480,193</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>13,794,164</b>	<b>(242,937)</b>	<b>-</b>	<b>5,894,000</b>	<b>(5,575,597)</b>	<b>352,886</b>	<b>(14,393,703)</b>	<b>171,187</b>	<b>0</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>32,303,086</b>	<b>735,932</b>	<b>21,462</b>	<b>5,894,000</b>	<b>(11,350,867)</b>	<b>95,169</b>	<b>802,814</b>	<b>(21,404)</b>	<b>28,480,193</b>
<b>BEGINNING FUND BALANCE</b>	<b>33,704,604</b>	<b>6,546,288</b>	<b>2,288,658</b>	<b>-</b>	<b>59,928,990</b>	<b>(1,442,710)</b>	<b>(5,765,472)</b>	<b>1,671,396</b>	<b>96,931,756</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 66,007,690</b>	<b>\$ 7,282,220</b>	<b>\$ 2,310,121</b>	<b>\$ 5,894,000</b>	<b>\$ 48,578,124</b>	<b>\$ (1,347,542)</b>	<b>\$ (4,962,658)</b>	<b>\$ 1,649,993</b>	<b>\$ 125,411,948</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	15,492,758	16,242,558	749,800
Sales Tax Transfers (EDZ)	13,361,123	14,393,703	1,032,580
<b>Subtotal</b>	<b>28,853,881</b>	<b>30,636,261</b>	<b>1,782,380</b>
Property Tax (M&O)	41,667,994	41,778,948	110,954
Events Admission Tax	1,096,040	1,152,200	56,160
Hotel Tax Transfers	596,799	199,242	(397,557)
	<b>72,214,714</b>	<b>73,766,651</b>	<b>1,551,937</b>
<b>Other Sources</b>			
Program Revenues	3,634,870	3,718,013	83,143
Administrative Fees	154,250	198,486	44,236
Grants and Contributions	-	1,425	1,425
Interest Income	101,500	597,861	496,361
Other Income	1,744,390	1,973,693	229,303
Other Transfers In	135,753	399,701	263,948
<b>TOTAL REVENUES</b>	<b>77,985,477</b>	<b>80,655,830</b>	<b>2,670,353 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	31,131	19,475	11,656
President's Office	379,757	371,707	8,050
Legal Services	443,223	302,537	140,686
Intergovernmental Relations	116,009	94,024	21,985
Human Resources	447,065	431,499	15,566
Finance	942,256	880,612	61,644
Information Technology	1,514,310	1,352,090	162,220
Records/Database Mgmt	227,130	151,664	75,466
Non-Departmental	1,006,435	1,025,413	(18,978)
	<b>5,107,316</b>	<b>4,629,022</b>	<b>478,294 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,449,586	7,022,025	1,427,561
Neighborhood Services	362,078	312,425	49,653
	<b>8,811,664</b>	<b>7,334,450</b>	<b>1,477,214 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,212,342	1,033,491	178,851
Parks Operations	5,075,123	4,360,375	714,748
Aquatics	1,464,735	1,394,313	70,422
Recreation	2,116,454	2,001,843	114,611
Town Center Facilities & Operations	1,489,627	1,543,970	(54,343)
Township Events	825,220	555,424	269,796
	<b>12,183,501</b>	<b>10,889,417</b>	<b>1,294,084 D)</b>
<b>Community Services</b>			
Community Services Admin	158,696	151,951	6,745
Covenant Administration	1,620,908	1,490,729	130,179
Environmental Services	428,952	245,216	183,736
Streetlighting	733,000	680,597	52,403
Streetscape Maintenance	2,812,682	2,596,894	215,788
Solid Waste Services	2,902,418	2,922,640	(20,222)
	<b>8,656,656</b>	<b>8,088,028</b>	<b>568,628 E)</b>
<b>Community Relations</b>			
Community Relations	385,042	314,078	70,964
CVB Staff Services	363,597	346,820	16,777
	<b>748,639</b>	<b>660,898</b>	<b>87,741 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,171,828	1,098,393	73,435
Fire Protection	11,241,437	10,251,959	989,478
Fire Dispatch	850,101	793,427	56,674
	<u>13,263,366</u>	<u>12,143,779</u>	<u>1,119,587 G)</u>
<b>Other Expenditures</b>			
Transportation	324,814	254,121	70,693
Economic Development	158,565	184,610	(26,045)
Incorporation	-	268,641	(268,641)
Regional Participation	968,291	1,015,159	(46,868)
Event Tax Cynthia Woods Pavilion	986,436	1,036,980	(50,544)
Other Expenditures	633,700	649,158	(15,458)
	<u>3,071,806</u>	<u>3,408,668</u>	<u>(336,862) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>51,842,948</b>	<b>47,154,261</b>	<b>4,688,687</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	596,799	199,242	397,557
Capital Projects	2,171,073	646,354	1,524,719
Transportation	707,556	352,886	354,670
Other	-	-	-
	<u>3,475,428</u>	<u>1,198,482</u>	<u>2,276,946 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>55,318,376</b>	<b>48,352,743</b>	<b>6,965,633</b>
<b>REV OVER/(UNDER) EXP</b>	<b>22,667,101</b>	<b>32,303,086</b>	<b>9,635,985</b>
<b>BEGINNING FUND BALANCE</b>	<b>33,704,604</b>	<b>33,704,604</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>56,371,705</b>	<b>66,007,690</b>	<b>9,635,985</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2018**

**A) Revenues**

- Sales Tax – Actual sales tax collections through July were higher than the collections through the same period last year by 4.1% and are higher than the budgeted year-to-date amount for 2018 by 6.2%.
- Property Tax – 100% collection rate for Tax Year 2017 through July 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted board workshop and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted advertising and administrative expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses. In addition, there is a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted capital equipment expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, maintenance, and program expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2018**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through June not being expensed until later in the year
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.



**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2018**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	33,333	75,000	41,667
<b>Information Technology Capital</b>			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	37,058	49,536	12,478
FY2017 CP - Audio Visual - Board	58,665	74,499	15,834
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	129,267	200,000	70,733
FY2018 CP - Desktop and Laptop Computers	98,124	106,310	8,186
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	28,745	55,884	27,139
FY2018 CP - Server Replacements	68,378	67,600	(778)
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
<b>Parks &amp; Recreation Capital</b>			
FY2013 CP - Special Events Equipment	6,055	12,408	6,353
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	1,340	7,633	6,293
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	45,067	44,111	(956)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	2,538	79,000	76,462
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2018**

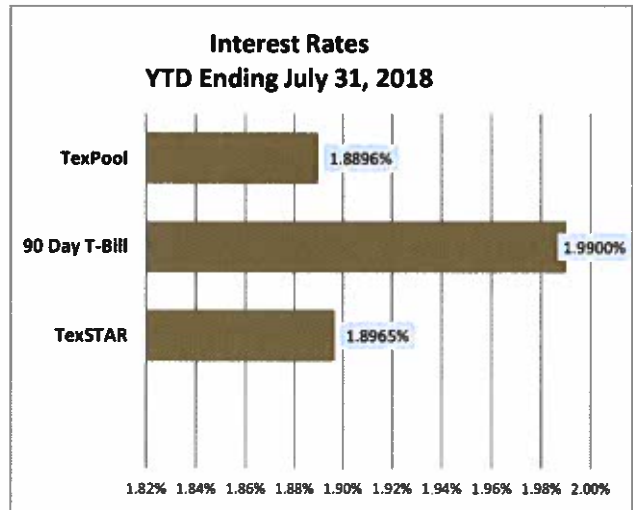
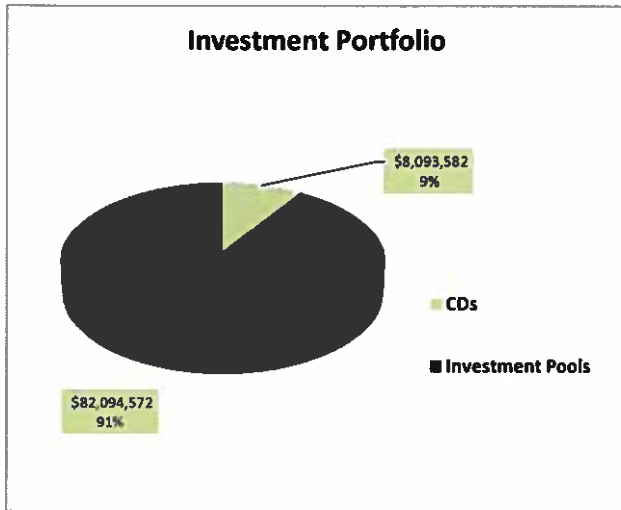
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,819,846	3,696,816	876,970
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	9,510	8,500	(1,010)
FY2018 CP - Electric Carts	72,275	50,000	(22,275)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	11,646	12,500	854
FY2018 CP - Creekside Rec Center Improvements	110,648	949,900	839,252
FY2018 CP - Bear Branch Dog Park	2,930	106,250	103,320
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	254,220	300,000	45,780
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	5,250	15,000	9,750
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	101,233	225,000	123,768
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	38,296	-	(38,296)

**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2018**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,107,227	2,400,000	292,773
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	27,430	34,152	6,722
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	49,545	120,000	70,455
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
<b>Report Total</b>	<b>9,037,948</b>	<b>15,502,948</b>	<b>6,465,000</b>

**The Woodlands Township  
Monthly Investment Report  
July 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 818,776	\$ -	\$ 1,319	\$ 820,095	1.90%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,340,858	\$ (0)	\$ 5,381	\$ 3,346,239	1.90%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,939,320	\$ (17,286,764)	\$ 76,377	\$ 34,728,933	1.89%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,084,070	\$ -	\$ 9,512	\$ 8,093,582	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 576,983	\$ (0)	\$ 929	\$ 577,912	1.90%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,729,433	\$ -	\$ 2,776	\$ 1,732,209	1.89%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 387,518	\$ 472,564	\$ 647	\$ 860,728	1.89%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 248,240	\$ (0)	\$ 398	\$ 248,639	1.90%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 26,158,340	\$ 10,084,937	\$ 41,683	\$ 36,284,960	1.89%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,489,257	\$ 0	\$ 5,600	\$ 3,494,857	1.89%
<b>Totals</b>				<b>\$ 96,772,795</b>	<b>\$ (6,729,262)</b>	<b>\$ 144,621</b>	<b>\$ 90,188,154</b>	<b>1.78%</b>
<b>Year To Date</b>						<b>\$ 908,243</b>		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

*[Signature]*  
John Anthony Brown, Treasurer

*[Signature]*  
Ann Snyder, Secretary

*[Signature]*  
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: JULY 31, 2018**

					<b>Variances</b>			
					<b>Actual 2018 vs. Actual 2017</b>		<b>Actual 2018 vs. Budget 2018</b>	
	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 2018</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
<b>TOTAL</b>	<b>\$ 47,378,230</b>	<b>\$ 50,011,201</b>	<b>\$ 48,908,946</b>					
<b>YTD</b>	<b>\$ 27,774,785</b>	<b>\$ 29,427,802</b>	<b>\$ 28,853,881</b>	<b>\$ 30,636,261</b>	<b>\$ 1,208,459</b>	<b>4.1%</b>	<b>\$ 1,782,380</b>	<b>6.2%</b>
2018 Deposits as % of Budget			62.6%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 920,102
Project No. 3 - 2018 YTD deposit total =	802,090
Township 2018 YTD sales tax used for operations =	<u>30,636,261</u>
<b>Grand Total Township sales tax 2018 YTD =</b>	<b>\$ 32,358,453</b>

<b>July 2018 YTD - Retail Sales Tax for The Woodlands Township</b>	
According to the North American Industry Classification System (NAICS)	
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>	
	<b>6.8%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Jul 2018</b>	
	<b>46.0%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: JULY 31, 2018**

	<b>Variances</b>							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	5.5%
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
<b>TOTAL</b>	<b><u>\$ 7,870,732</u></b>	<b><u>\$ 8,717,946</u></b>	<b><u>\$ 8,406,256</u></b>					
<b>YTD</b>	<b><u>\$ 4,720,041</u></b>	<b><u>\$ 5,012,949</u></b>	<b><u>\$ 4,979,652</u></b>	<b><u>\$ 5,403,817</u></b>	<b><u>\$ 390,868</u></b>	<b>7.8%</b>	<b><u>\$ 424,165</u></b>	<b>8.5%</b>
2018 Deposits as % of Budget			64.3%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2015/2016/2017  
REPORT DATE: JULY 31, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>2% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
Fiscal Year-to-Date			<u>\$ 23,081,062</u>	<u>\$ 181,109</u>	<u>\$ -</u>	<u>\$ 1,335,435</u>	<u>\$ 665,074</u>	<u>\$ 21,261,663</u>

**Comparison of Tax Years**

2018 Budget Tax Year Oct 2017 thru Sep 2018			2017 Budget Tax Year Oct 2016 thru Sep 2017			2016 Budget Tax Year Oct 2015 thru Sep 2016		
	Tax Year 2017	% of Levy		Tax Year 2016	% of Levy		Tax Year 2015	% of Levy
Adjusted Levy	As of Jul 2018 → \$ <u>45,180,808</u>		Adjusted Levy	As of Sep 2017 → \$ <u>45,041,156</u>		Adjusted Levy	As of Sep 2016 → \$ <u>42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.61%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	23,081,062	51.09%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	191,424	0.42%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	<u>(1,335,435)</u>	<u>-2.96%</u>	Less: Adjustments - FY17	<u>(221,029)</u>	<u>-0.49%</u>	Less: Adjustments - FY16	<u>(212,493)</u>	<u>-0.50%</u>
Net Collections	<u>\$ 45,198,216</u>	<u>100.04%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.  
Data summarized by tax year is inclusive of collections received in the prior fiscal year.