



General Purpose Financial Statements

August 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of August 31, 2018**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	52,223,292	6,311,766	2,313,890	-	44,679,061	4,963,177	1,039,297	1,546,186	-	-	\$113,076,669
Tax/Assessment Receivables	5,774,607	550,258	-	-	-	-	5,369,210	-	-	-	11,694,075
Interest Receivable	19,025	-	-	-	-	-	-	-	-	-	19,025
Other Receivables	559,979	1,500	-	-	-	1,623,852	-	5,143	-	-	2,190,474
Due from Other Funds	3,428,906	19,757	-	5,894,000	8,814,528	117,601	-	268,104	-	-	18,542,896
Prepays	592,081	-	-	-	-	-	-	-	2,894,617	-	3,486,698
Notes Receivable	5,765,503	-	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	68,363,393	\$6,883,281	\$2,313,890	\$5,894,000	\$55,812,641	\$6,704,630	\$6,408,506	\$1,819,433	\$223,019,880	\$109,468,964	\$486,688,619
Liabilities and Other Credits											
Accounts Payable	1,195,528	-	-	-	-	1,584	-	8,030	-	-	1,205,142
Other Accrued Liabilities	2,862,678	-	-	-	125,001	584,574	574,566	-	-	-	4,146,820
Refundable Deposits	268,840	-	-	-	-	-	-	-	-	-	268,840
Due to Other Funds	413,994	292,825	-	-	7,879,080	5,205,936	4,794,643	156,418	-	-	18,542,896
Deferred Revenue	416,015	33,101	-	-	-	-	-	-	-	-	449,116
Notes Payable	-	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	37,864,930	-	-	-	-	(1,406,516)	-	1,654,985	-	-	38,113,399
Designated	7,303,207	-	27,689	-	48,008,560	-	(4,726,206)	-	-	-	50,613,249
Reserved	18,038,201	6,557,355	2,286,201	5,894,000	-	-	-	-	-	-	32,775,758
Total Liabilities, Fund Balance, and Other Credits	68,363,393	\$6,883,281	\$2,313,890	\$5,894,000	\$55,812,641	\$6,704,630	\$6,408,506	\$1,819,433	\$223,019,880	\$109,468,964	\$486,688,619

**The Woodlands Township
Expanded Fund Balance
As of August 31, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	592,081	-	-	-	-	-	-	-	592,081
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(4,726,206)	-	1,039,297
Restricted for:									
Capital Projects	-	-	-	-	5,353,585	-	-	-	5,353,585
Committed for:									
Capital Projects Reserve	-	-	-	-	39,380,094	-	-	-	39,380,094
Debt Service	-	6,557,355	2,313,890	5,894,000	-	-	-	-	14,765,245
Economic Development Reserve	-	-	-	-	2,779,370	-	-	-	2,779,370
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	132,247	-	-	-	495,512	-	-	-	627,758
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	37,864,930	-	-	-	-	(1,406,516)	-	1,654,985	38,113,399
Total Fund Balance	\$63,206,338	\$6,557,355	\$2,313,890	\$5,894,000	\$48,008,560	(\$1,406,516)	(\$4,726,206)	\$1,654,985	\$121,502,406
Undesignated									
General Fund Unassigned	37,864,930								
CVB Unassigned	1,654,985								
Transportation Unassigned	(1,406,516)								
<i>Total Undesignated</i>	\$ 38,113,399								
Designated									
General Fund Notes Rec.	5,765,503								
General Fund Prepaids	592,081								
Healthcare Obligation	813,377								
Cultural Events & Education	132,247								
Debt Service Reserve	27,689								
Capital Projects Fund	48,008,560								
EDZ Payable	(4,726,206)								
CVB Prepaid	-								
<i>Total Designated</i>	\$ 50,613,249								
Reserved									
Operating Reserve	18,038,201								
Debt Service	6,557,355								
Debt Service Reserve	2,286,201								
Bond Redemption Reserve	5,894,000								
<i>Total Reserved</i>	\$ 32,775,758								
Total Fund Balance	\$ 121,502,406								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$22,476,823
Lake Woodlands Dam	249,044
GE Betz Building Reserve	3,070,417
Capital Contingency - Undesignated	5,870,869
Capital Contingency - Parks	873,812
Incorporation Reserve	5,977,590
2018 Operating Reserve	654,182
Flood/Drainage Reserve	207,357
	\$39,380,094

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,862,022	\$ 3,426,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,288,104
Sales and Use Tax	18,781,612	-	-	-	-	-	18,627,297	-	37,408,909
Hotel Occupancy Tax	-	4,737,245	-	-	-	-	-	1,353,499	6,090,744
Event Admissions Tax	1,322,470	-	-	-	-	-	-	-	1,322,470
Program Revenues	4,161,716	-	-	-	-	2,073,679	-	28,669	6,264,064
Administrative Fees	236,751	-	-	-	-	-	-	-	236,751
Grants and Contributions	20,125	-	-	-	-	1,936,463	-	-	1,956,588
Interest Income	671,313	7,027	25,231	-	359,912	-	240	369	1,064,092
Other Income	2,081,208	-	-	-	800,000	2,580	-	-	2,883,788
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 69,137,216	\$ 8,170,354	\$ 25,231	\$ -	\$ 1,159,912	\$ 4,012,722	\$ 18,627,537	\$ 1,382,537	\$ 102,515,509
EXPENDITURES									
General Government	5,497,519	-	-	-	-	-	-	-	5,497,519
Law Enforc/Neighborhood Svcs	8,701,191	-	-	-	-	-	-	-	8,701,191
Parks and Recreation	13,242,251	-	-	-	-	-	-	-	13,242,251
Community Services	9,424,507	-	-	-	-	-	-	-	9,424,507
Community Relations	802,475	-	-	-	-	-	-	-	802,475
Transportation	311,154	-	-	-	-	4,386,286	-	-	4,697,440
Economic Development	187,110	-	-	-	-	-	-	-	187,110
Incorporation	420,709	-	-	-	-	-	-	-	420,709
Regional Participation	1,173,850	-	-	-	-	-	-	-	1,173,850
Other Expenditures	1,839,381	-	-	-	-	-	-	-	1,839,381
Fire Department	14,173,551	-	-	-	-	-	-	-	14,173,551
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,570,135	1,570,135
Capital Outlay	-	-	-	-	7,391,541	-	919,577	-	8,311,118
Debt Service	-	7,903,623	-	-	-	-	-	-	7,903,623
TOTAL EXPENDITURES	\$ 55,773,697	\$ 7,903,623	\$ -	\$ -	\$ 7,391,541	\$ 4,386,286	\$ 919,577	\$ 1,570,135	\$ 77,944,859
REV OVER/(UNDER) EXP (before tfrs)	13,363,519	266,731	25,231	-	(6,231,629)	(373,564)	17,707,960	(187,599)	24,570,651
NET TRANSFERS IN/(OUT)	16,138,214	(255,664)	-	5,894,000	(5,688,801)	409,758	(16,668,695)	171,187	0
REV OVER/(UNDER) EXP (after tfrs)	29,501,734	11,067	25,231	5,894,000	(11,920,430)	36,194	1,039,265	(16,411)	24,570,651
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 63,206,338	\$ 6,557,355	\$ 2,313,890	\$ 5,894,000	\$ 48,008,560	\$ (1,406,516)	\$ (4,726,206)	\$ 1,654,985	\$ 121,502,406

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	17,989,985	18,781,612	791,627
Sales Tax Transfers (EDZ)	15,437,634	16,668,695	1,231,061
Subtotal	33,427,619	35,450,307	2,022,688
Property Tax (M&O)	41,667,994	41,862,022	194,028
Events Admission Tax	1,198,785	1,322,470	123,685
Hotel Tax Transfers	713,874	199,242	(514,632)
	77,008,272	78,834,041	1,825,769
Other Sources			
Program Revenues	4,137,520	4,161,716	24,196
Administrative Fees	176,250	236,751	60,501
Grants and Contributions	-	20,125	20,125
Interest Income	116,000	671,313	555,313
Other Income	1,839,409	2,081,208	241,799
Other Transfers In	147,871	564,496	416,625
TOTAL REVENUES	83,425,322	86,569,649	3,144,327 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	34,414	20,253	14,161
President's Office	454,540	441,809	12,731
Legal Services	516,850	427,313	89,537
Intergovernmental Relations	136,857	108,428	28,429
Human Resources	531,323	508,871	22,452
Finance	1,145,021	1,049,941	95,080
Information Technology	1,784,829	1,630,605	154,224
Records/Database Mgmt	275,336	191,949	83,387
Non-Departmental	1,100,213	1,118,350	(18,137)
	5,979,383	5,497,519	481,864 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	9,566,202	8,332,712	1,233,490
Neighborhood Services	425,009	368,479	56,530
	9,991,211	8,701,191	1,290,020 C)
Parks and Recreation			
Parks Admin/Planning	1,431,307	1,265,005	166,302
Parks Operations	5,878,257	5,111,510	766,747
Aquatics	1,961,826	1,913,909	47,917
Recreation	2,516,821	2,370,479	146,342
Town Center Facilities & Operations	1,754,627	1,801,327	(46,700)
Township Events	907,085	780,021	127,064
	14,449,923	13,242,251	1,207,672 D)
Community Services			
Community Services Admin	191,432	184,361	7,071
Covenant Administration	1,946,395	1,812,443	133,952
Environmental Services	497,141	300,948	196,194
Streetlighting	851,000	730,039	120,961
Streetscape Maintenance	3,282,682	3,056,706	225,976
Solid Waste Services	3,322,418	3,340,011	(17,593)
	10,091,068	9,424,507	666,561 E)
Community Relations			
Community Relations	466,443	376,895	89,548
CVB Staff Services	437,877	425,580	12,297
	904,320	802,475	101,845 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,406,683	1,306,631	100,052
Fire Protection	12,870,587	11,920,226	950,361
Fire Dispatch	1,019,503	946,693	72,810
	<u>15,296,773</u>	<u>14,173,551</u>	<u>1,123,222 G)</u>
Other Expenditures			
Transportation	392,226	311,154	81,072
Economic Development	198,482	187,110	11,372
Incorporation	-	420,709	(420,709)
Regional Participation	1,124,367	1,173,850	(49,483)
Event Tax Cynthia Woods Pavilion	1,078,907	1,190,223	(111,316)
Other Expenditures	633,700	649,158	(15,458)
	<u>3,427,682</u>	<u>3,932,203</u>	<u>(504,521) H)</u>
EXPENDITURE SUBTOTAL	60,140,360	55,773,697	4,366,663
TRANSFERS			
Convention & Visitors Bureau	713,874	199,242	514,632
Capital Projects	3,146,073	685,218	2,460,855
Transportation	842,493	409,758	432,735
Other	-	-	-
	<u>4,702,440</u>	<u>1,294,218</u>	<u>3,408,222 I)</u>
TOTAL EXPENDITURES/TRANSFERS	64,842,800	57,067,915	7,774,885
REV OVER/(UNDER) EXP	18,582,522	29,501,734	10,919,212
BEGINNING FUND BALANCE	33,704,604	33,704,604	-
ENDING FUND BALANCE	52,287,126	63,206,338	10,919,212

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through August were higher than the collections through the same period last year by 4.8% and are higher than the budgeted year-to-date amount for 2018 by 6.1%.
- Property Tax – 100% collection rate for Tax Year 2017 through August 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors – The favorable variance is due primarily to a timing difference between actual and budgeted board workshop and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses. In addition, there is a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted capital equipment expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, maintenance, and program expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events – The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The favorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through August not being expensed until later in the year
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	33,333	75,000	41,667
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	37,058	49,536	12,478
FY2017 CP - Audio Visual - Board	58,665	74,499	15,834
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	130,522	200,000	69,478
FY2018 CP - Desktop and Laptop Computers	105,588	106,310	722
FY2018 CP - Mobile Data Computers	5,696	44,160	38,464
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	28,745	55,884	27,139
FY2018 CP - Server Replacements	68,378	67,600	(778)
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	6,055	12,408	6,353
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	3,621	7,633	4,012
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	45,067	44,111	(956)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	7,800	79,000	71,200
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2018**

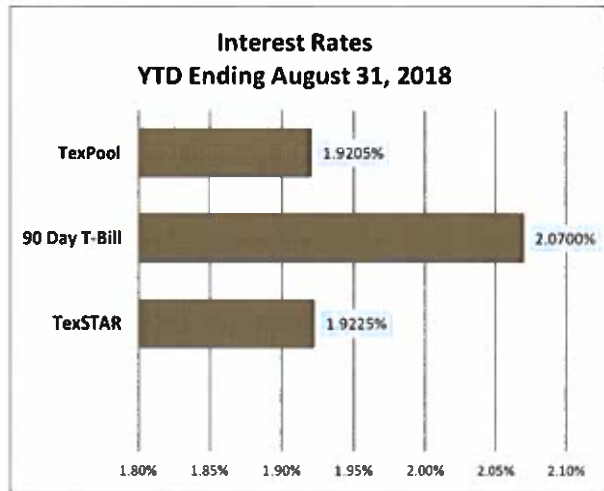
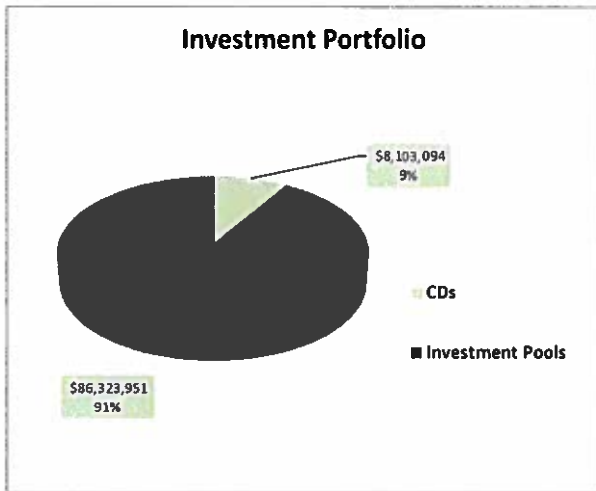
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,833,110	3,696,816	863,706
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	8,025	8,500	475
FY2018 CP - Electric Carts	72,275	50,000	(22,275)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	11,646	12,500	854
FY2018 CP - Creekside Rec Center Improvements	110,648	949,900	839,252
FY2018 CP - Bear Branch Dog Park	63,918	106,250	42,332
FY2018 CP - Town Center Equipment	2,245	37,000	34,755
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	254,220	300,000	45,780
FY2018 CP - Tennis Court Resurfacing	20,401	28,000	7,599
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	10,410	12,000	1,590
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	7,450	15,000	7,550
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumphoom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	125,615	225,000	99,386
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	39,724	-	(39,724)

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,116,762	2,400,000	283,238
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	33,059	34,152	1,093
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	65,402	120,000	54,598
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
Report Total	9,304,801	15,502,948	6,198,147

**The Woodlands Township
Monthly Investment Report
August 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 820,095	\$ (0)	\$ 1,339	\$ 821,434	1.92%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,346,239	\$ -	\$ 5,464	\$ 3,351,702	1.92%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,728,933	\$ 126,052	\$ 56,793	\$ 34,911,778	1.92%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,093,582	\$ -	\$ 9,512	\$ 8,103,094	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 577,912	\$ (0)	\$ 944	\$ 578,856	1.92%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,732,209	\$ 0	\$ 2,825	\$ 1,735,034	1.92%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 860,728	\$ (615,980)	\$ 1,338	\$ 246,086	1.92%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 248,639	\$ (0)	\$ 406	\$ 249,044	1.92%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 36,284,960	\$ 4,577,848	\$ 66,651	\$ 40,929,459	1.92%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,494,857	\$ (0)	\$ 5,700	\$ 3,500,558	1.92%
			Totals	\$ 90,188,154	\$ 4,087,920	\$ 150,972	\$ 94,427,046	1.87%
						Year To Date	\$ 1,059,215	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

John Anthony Brown
John Anthony Brown, Treasurer

Ann Snyder
Ann Snyder, Secretary

Don Norrell
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2018**

					Variances			
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,573,738	4,814,046	420,510	9.6%	240,308	5.3%
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 32,368,735	\$ 33,821,338	\$ 33,427,619	\$ 35,450,307	\$ 1,628,969	4.8%	\$ 2,022,688	6.1%

2018 Deposits as % of Budget 72.5%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 1,040,998
Project No. 3 - 2018 YTD deposit total =	917,604
Township 2018 YTD sales tax used for operations =	<u>35,450,307</u>
Grand Total Township sales tax 2018 YTD =	\$ 37,408,909

August 2018 YTD - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	6.1%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Aug 2018	45.6%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2018**

	Variances							
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	5.5%
AUG	576,869	625,963	627,345	686,927	60,964	9.7%	59,582	9.5%
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256					
YTD	\$ 5,296,910	\$ 5,638,912	\$ 5,606,997	\$ 6,090,744	\$ 451,832	8.0%	\$ 483,747	8.6%
2018 Deposits as % of Budget								72.5%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: AUGUST 31, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties & Interest</u>	<u>(-) 2% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc. Withholding</u>	<u>(=) Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
2018	2017	Aug 2018	77,749	12,629	-	490	5,964	83,923
Fiscal Year-to-Date			<u>\$ 23,158,811</u>	<u>\$ 193,738</u>	<u>\$ -</u>	<u>\$ 1,335,925</u>	<u>\$ 671,038</u>	<u>\$ 21,345,586</u>

Comparison of Tax Years

<u>2018 Budget</u>			<u>2017 Budget</u>			<u>2016 Budget</u>		
<u>Tax Year Oct 2017 thru Sep 2018</u>			<u>Tax Year Oct 2016 thru Sep 2017</u>			<u>Tax Year Oct 2015 thru Sep 2016</u>		
	<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>		<u>Tax Year 2015</u>	<u>% of Levy</u>
Adjusted Levy	As of Aug 2018 → <u>\$ 45,180,808</u>		Adjusted Levy	As of Sep 2017 → <u>\$ 45,041,156</u>		Adjusted Levy	As of 2015 → Sep <u>\$ 42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.61%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	23,158,811	51.26%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	204,053	0.45%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	<u>(1,335,925)</u>	<u>-2.96%</u>	Less: Adjustments - FY17	<u>(221,029)</u>	<u>-0.49%</u>	Less: Adjustments - FY16	<u>(212,493)</u>	<u>-0.50%</u>
Net Collections	<u>\$ 45,288,104</u>	<u>100.24%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.