



**General Purpose Financial Statements**

**September 30, 2018**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of September 30, 2018**

							Component Units		Account Groups		Total
							Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund					
<b>Assets and Other Debits</b>											
Cash and Current Investments	50,035,215	6,909,221	2,317,686	-	45,028,654	5,463,988	550,154	1,372,234	-	-	\$111,677,153
Tax/Assessment Receivables	5,752,327	551,075	-	-	-	-	5,369,210	-	-	-	11,672,612
Interest Receivable	-	-	-	-	-	-	-	-	-	-	-
Other Receivables	388,005	1,500	-	-	-	1,496,505	-	5,163	-	-	1,891,173
Due from Other Funds	3,829,159	2,029	-	5,894,000	8,724,262	109,958	-	281,012	-	-	18,840,420
Prepays	368,292	-	-	-	-	-	-	28,013	2,894,617	-	3,290,922
Notes Receivable	5,765,503	-	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
<b>Total Assets and Other Debits</b>	<b>66,138,501</b>	<b>\$7,463,826</b>	<b>\$2,317,686</b>	<b>\$5,894,000</b>	<b>\$56,071,967</b>	<b>\$7,070,451</b>	<b>\$5,919,363</b>	<b>\$1,686,422</b>	<b>\$223,019,880</b>	<b>\$109,468,964</b>	<b>\$485,051,061</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	909,285	-	-	-	-	3,126	-	1,617	-	-	914,028
Other Accrued Liabilities	2,901,124	-	-	-	125,001	1,058,789	574,566	-	-	-	4,659,480
Refundable Deposits	270,890	-	-	-	-	-	-	-	-	-	270,890
Due to Other Funds	113,226	305,236	-	-	8,383,188	5,178,663	4,794,643	65,463	-	-	18,840,420
Deferred Revenue	393,735	31,271	-	-	-	-	-	-	-	-	425,006
Notes Payable	-	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
<b>Fund Balance</b>											
Undesignated	36,427,730	-	-	-	-	(1,489,179)	-	1,591,329	-	-	36,529,880
Designated	7,084,312	-	27,689	-	47,563,778	-	(5,215,349)	28,013	-	-	49,488,442
Reserved	18,038,201	7,127,319	2,289,998	5,894,000	-	-	-	-	-	-	33,349,517
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>66,138,501</b>	<b>\$7,463,826</b>	<b>\$2,317,686</b>	<b>\$5,894,000</b>	<b>\$56,071,967</b>	<b>\$7,070,451</b>	<b>\$5,919,363</b>	<b>\$1,686,422</b>	<b>\$223,019,880</b>	<b>\$109,468,964</b>	<b>\$485,051,061</b>



**The Woodlands Township  
Expanded Fund Balance  
As of September 30, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	368,292	-	-	-	-	-	-	28,013	396,304
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(5,215,349)	-	550,154
Restricted for:									
Capital Projects	-	-	-	-	5,155,622	-	-	-	5,155,622
Committed for:									
Capital Projects Reserve	-	-	-	-	39,127,534	-	-	-	39,127,534
Debt Service	-	7,127,319	2,317,686	5,894,000	-	-	-	-	15,339,005
Economic Development Reserve	-	-	-	-	2,785,111	-	-	-	2,785,111
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	137,140	-	-	-	495,512	-	-	-	632,652
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	36,427,730	-	-	-	-	(1,489,179)	-	1,591,329	36,529,880
<b>Total Fund Balance</b>	<b>\$61,550,242</b>	<b>\$7,127,319</b>	<b>\$2,317,686</b>	<b>\$5,894,000</b>	<b>\$47,563,778</b>	<b>(\$1,489,179)</b>	<b>(\$5,215,349)</b>	<b>\$1,619,342</b>	<b>\$119,367,839</b>
<b>Undesignated</b>									
General Fund Unassigned	36,427,730								
CVB Unassigned	1,591,329								
Transportation Unassigned	(1,489,179)								
<b>Total Undesignated</b>	<b>\$ 36,529,880</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,765,503								
General Fund Prepays	368,292								
Healthcare Obligation	813,377								
Cultural Events & Education	137,140								
Debt Service Reserve	27,689								
Capital Projects Fund	47,563,778								
EDZ Payable	(5,215,349)								
CVB Prepaid	28,013								
<b>Total Designated</b>	<b>\$ 49,488,442</b>								
<b>Reserved</b>									
Operating Reserve	18,038,201								
Debt Service	7,127,319								
Debt Service Reserve	2,289,998								
Bond Redemption Reserve	5,894,000								
<b>Total Reserved</b>	<b>\$ 33,349,517</b>								
<b>Total Fund Balance</b>	<b>\$ 119,367,839</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$22,386,312
Lake Woodlands Dam	249,453
GE Betz Building Reserve	3,070,417
Capital Contingency - Undesignated	5,865,021
Capital Contingency - Parks	869,443
Incorporation Reserve	5,843,879
2018 Operating Reserve	654,182
Flood/Drainage Reserve	188,828
	<b>\$39,127,534</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Nine Months Ended September 30, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 41,886,686	\$ 3,428,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,314,797
Sales and Use Tax	21,033,259	-	-	-	-	-	20,861,788	-	41,895,047
Hotel Occupancy Tax	-	5,316,154	-	-	-	-	-	1,518,901	6,835,055
Event Admissions Tax	1,371,407	-	-	-	-	-	-	-	1,371,407
Program Revenues	4,409,903	-	-	-	-	2,279,964	-	28,669	6,718,536
Administrative Fees	256,701	-	-	-	-	-	-	-	256,701
Grants and Contributions	21,825	-	-	-	-	2,124,286	-	-	2,146,111
Interest Income	745,424	8,235	29,028	-	433,399	-	394	435	1,216,914
Other Income	2,379,346	-	-	-	800,000	2,580	-	-	3,181,926
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 72,104,550</b>	<b>\$ 8,752,500</b>	<b>\$ 29,028</b>	<b>\$ -</b>	<b>\$ 1,233,399</b>	<b>\$ 4,406,830</b>	<b>\$ 20,862,181</b>	<b>\$ 1,548,005</b>	<b>\$ 108,936,493</b>
<b>EXPENDITURES</b>									
General Government	6,051,237	-	-	-	-	-	-	-	6,051,237
Law Enforc/Neighborhood Svcs	9,744,905	-	-	-	-	-	-	-	9,744,905
Parks and Recreation	14,907,594	-	-	-	-	-	-	-	14,907,594
Community Services	10,640,255	-	-	-	-	-	-	-	10,640,255
Community Relations	898,657	-	-	-	-	-	-	-	898,657
Transportation	347,230	-	-	-	-	4,916,144	-	-	5,263,374
Economic Development	187,350	-	-	-	-	-	-	-	187,350
Incorporation	554,420	-	-	-	-	-	-	-	554,420
Regional Participation	1,314,578	-	-	-	-	-	-	-	1,314,578
Other Expenditures	1,885,286	-	-	-	-	-	-	-	1,885,286
Fire Department	15,927,806	-	-	-	-	-	-	-	15,927,806
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,771,247	1,771,247
Capital Outlay	-	-	-	-	7,812,973	-	1,637,106	-	9,450,078
Debt Service	-	7,903,623	-	-	-	-	-	-	7,903,623
<b>TOTAL EXPENDITURES</b>	<b>\$ 62,459,319</b>	<b>\$ 7,903,623</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,812,973</b>	<b>\$ 4,916,144</b>	<b>\$ 1,637,106</b>	<b>\$ 1,771,247</b>	<b>\$ 86,500,410</b>
REV OVER/(UNDER) EXP (before tfrs)	9,645,232	848,877	29,028	-	(6,579,574)	(509,313)	19,225,075	(223,242)	22,436,083
NET TRANSFERS IN/(OUT)	18,200,406	(267,847)	-	5,894,000	(5,785,638)	462,844	(18,674,953)	171,187	0
REV OVER/(UNDER) EXP (after tfrs)	27,845,638	581,030	29,028	5,894,000	(12,365,212)	(46,469)	550,122	(52,055)	22,436,083
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 61,550,242	\$ 7,127,319	\$ 2,317,686	\$ 5,894,000	\$ 47,563,778	\$ (1,489,179)	\$ (5,215,349)	\$ 1,619,342	\$ 119,367,839

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	19,894,374	21,033,259	1,138,885
Sales Tax Transfers (EDZ)	17,056,877	18,674,953	1,618,076
<b>Subtotal</b>	<b>36,951,251</b>	<b>39,708,212</b>	<b>2,756,961</b>
Property Tax (M&O)	41,667,994	41,886,686	218,692
Events Admission Tax	1,286,093	1,371,407	85,314
Hotel Tax Transfers	796,986	199,242	(597,744)
	<b>80,702,324</b>	<b>83,165,548</b>	<b>2,463,224</b>
<b>Other Sources</b>			
Program Revenues	4,538,920	4,409,903	(129,017)
Administrative Fees	198,375	256,701	58,326
Grants and Contributions	-	21,825	21,825
Interest Income	130,500	745,424	614,924
Other Income	1,924,928	2,379,346	454,418
Other Transfers In	159,989	712,252	552,263
<b>TOTAL REVENUES</b>	<b>87,655,036</b>	<b>91,690,998</b>	<b>4,035,962 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	43,297	22,896	20,401
President's Office	509,174	490,395	18,779
Legal Services	582,864	458,740	124,124
Intergovernmental Relations	151,212	122,638	28,574
Human Resources	598,832	562,976	35,856
Finance	1,274,949	1,163,444	111,505
Information Technology	1,996,040	1,775,223	220,817
Records/Database Mgmt	313,796	226,127	87,669
Non-Departmental	1,202,025	1,228,798	(26,773)
	<b>6,672,189</b>	<b>6,051,237</b>	<b>620,952 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	10,680,260	9,335,387	1,344,873
Neighborhood Services	472,279	409,518	62,761
	<b>11,152,539</b>	<b>9,744,905</b>	<b>1,407,634 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,600,368	1,423,135	177,233
Parks Operations	6,594,017	5,835,772	758,245
Aquatics	2,207,771	2,082,282	125,489
Recreation	2,782,365	2,641,695	140,670
Town Center Facilities & Operations	2,008,638	2,075,968	(67,330)
Township Events	1,103,805	848,741	255,064
	<b>16,296,964</b>	<b>14,907,594</b>	<b>1,389,370 D)</b>
<b>Community Services</b>			
Community Services Admin	214,183	206,440	7,743
Covenant Administration	2,181,309	2,031,778	149,531
Environmental Services	547,452	343,419	204,033
Streetlighting	969,500	799,865	169,635
Streetscape Maintenance	3,752,682	3,506,706	245,976
Solid Waste Services	3,742,418	3,752,047	(9,629)
	<b>11,407,544</b>	<b>10,640,255</b>	<b>767,289 E)</b>
<b>Community Relations</b>			
Community Relations	519,552	419,831	99,721
CVB Staff Services	490,157	478,826	11,331
	<b>1,009,709</b>	<b>898,657</b>	<b>111,052 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,658,290	1,447,259	211,031
Fire Protection	14,502,738	13,425,723	1,077,015
Fire Dispatch	1,140,903	1,054,824	86,079
	<u>17,301,931</u>	<u>15,927,806</u>	<u>1,374,125 G)</u>
<b>Other Expenditures</b>			
Transportation	439,882	347,230	92,652
Economic Development	202,149	187,350	14,799
Incorporation	-	554,420	(554,420)
Regional Participation	1,243,390	1,314,578	(71,188)
Event Tax Cynthia Woods Pavilion	1,157,484	1,234,267	(76,783)
Other Expenditures	633,700	651,020	(17,320)
	<u>3,676,605</u>	<u>4,288,865</u>	<u>(612,260) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>67,517,481</b>	<b>62,459,319</b>	<b>5,058,162</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	796,986	199,242	597,744
Capital Projects	3,146,073	723,954	2,422,119
Transportation	987,430	462,844	524,586
Other	-	-	-
	<u>4,930,489</u>	<u>1,386,041</u>	<u>3,544,448 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>72,447,970</b>	<b>63,845,360</b>	<b>8,602,610</b>
<b>REV OVER/(UNDER) EXP</b>	<b>15,207,066</b>	<b>27,845,638</b>	<b>12,638,572</b>
<b>BEGINNING FUND BALANCE</b>	<b>33,704,604</b>	<b>33,704,604</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>48,911,670</b>	<b>61,550,242</b>	<b>12,638,572</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2018**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September were higher than the collections through the same period last year by 5.6% and are higher than the budgeted year-to-date amount for 2018 by 7.5%.
- Property Tax – 100% collection rate for Tax Year 2017 through September 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds, the sale of property, and FEMA reimbursement.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

**B) General Government**

- Board of Directors – The favorable variance is due primarily to a timing difference between actual and budgeted board workshop and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses. In addition, there is a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted property tax administration and election expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted capital equipment expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services and program expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events – The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2018**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The favorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through September not being expensed until later in the year
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.



**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2018**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	50,000	75,000	25,000
<b>Information Technology Capital</b>			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	6,261	12,157	5,896
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	49,536	49,536	(0)
FY2017 CP - Audio Visual - Board	59,053	74,499	15,446
FY2017 CP - Facility Access Control	6,705	14,449	7,744
FY2017 CP - Microwave Towers - Fire Stations	130,522	200,000	69,478
FY2018 CP - Desktop and Laptop Computers	106,145	106,310	165
FY2018 CP - Mobile Data Computers	44,065	44,160	95
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	236,602	278,000	41,398
FY2018 CP - Network Equipment	34,650	55,884	21,234
FY2018 CP - Server Replacements	67,283	67,600	317
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
<b>Parks &amp; Recreation Capital</b>			
FY2013 CP - Special Events Equipment	10,197	12,408	2,211
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	2,538	40,000	37,462
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	3,621	7,633	4,012
FY2017 CP - Tennis Court Resurfacing	7,382	8,045	663
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	45,067	44,111	(956)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	7,800	79,000	71,200
FY2017 CP - Monument Signs	22,000	25,850	3,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2018**

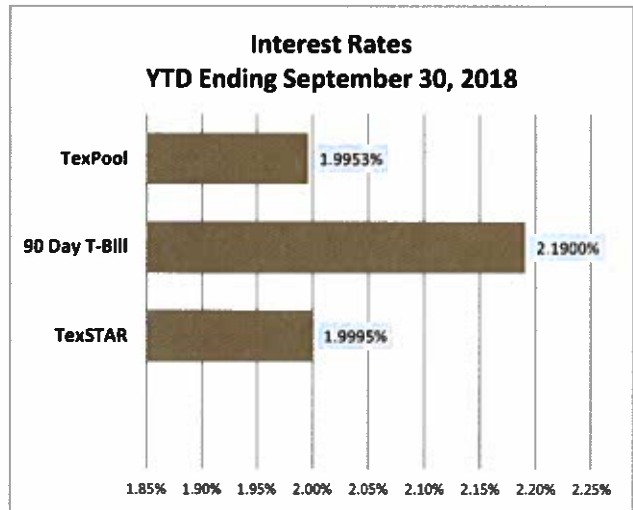
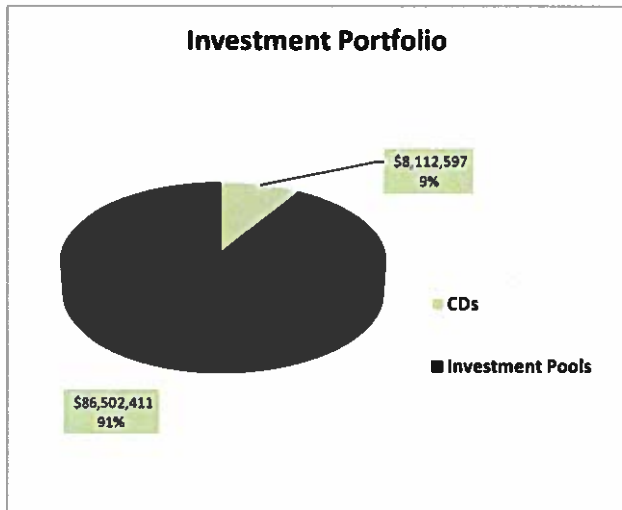
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,912,240	3,696,816	784,576
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	8,025	8,500	475
FY2018 CP - Electric Carts	72,275	50,000	(22,275)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	23,991	29,590	5,599
FY2018 CP - PARDES HVAC	13,292	12,500	(792)
FY2018 CP - Creekside Rec Center Improvements	680,908	949,900	268,992
FY2018 CP - Bear Branch Dog Park	63,918	106,250	42,332
FY2018 CP - Town Center Equipment	2,245	37,000	34,755
FY2018 CP - Irrigation System	2,696	30,000	27,304
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	254,220	300,000	45,780
FY2018 CP - Tennis Court Resurfacing	20,401	28,000	7,599
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	10,410	12,000	1,590
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	7,450	15,000	7,550
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	140,583	225,000	84,417
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	45,572	-	(45,572)

**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2018**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,151,549	2,400,000	248,451
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	33,463	34,152	689
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	101,127	120,000	18,873
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	29,951	30,000	49
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	765,687	800,000	34,313
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
<b>Report Total</b>	<b><u>10,466,486</u></b>	<b><u>15,502,948</u></b>	<b><u>5,036,462</u></b>

**The Woodlands Township  
Monthly Investment Report  
September 30, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 821,434	\$ (0)	\$ 1,350	\$ 822,783	2.00%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,351,702	\$ (0)	\$ 5,507	\$ 3,357,210	2.00%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,911,778	\$ (259,017)	\$ 57,054	\$ 34,709,815	2.00%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,103,094	\$ -	\$ 9,502	\$ 8,112,597	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 578,856	\$ (0)	\$ 951	\$ 579,807	2.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,735,034	\$ (0)	\$ 2,845	\$ 1,737,880	2.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 246,086	\$ 19,757	\$ 419	\$ 266,262	2.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 249,044	\$ 0	\$ 408	\$ 249,453	2.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 40,929,459	\$ 276,106	\$ 67,338	\$ 41,272,903	2.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,500,558	\$ 0	\$ 5,741	\$ 3,506,298	2.00%
			Totals	\$ 94,427,046	\$ 36,847	\$ 151,115	\$ 94,615,007	1.94%
					Year To Date	\$ 1,210,329		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
John Anthony Brown, Treasurer

  
Ann Snyder, Secretary

  
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2018**

					<b>Variiances</b>			
					<b>Actual 2018 vs. Actual 2017</b>		<b>Actual 2018 vs. Budget 2018</b>	
	<b>Actual 2016</b>	<b>Actual 2017</b>	<b>Budget 2018</b>	<b>Actual 2018</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,573,738	4,814,046	420,510	9.6%	240,308	5.3%
SEP	3,586,445	3,790,651	3,523,632	4,257,906	467,255	12.3%	734,274	20.8%
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
<b>TOTAL</b>	<b>\$ 47,378,230</b>	<b>\$ 50,011,201</b>	<b>\$ 48,908,946</b>					
<b>YTD</b>	<b>\$ 35,955,180</b>	<b>\$ 37,611,989</b>	<b>\$ 36,951,251</b>	<b>\$ 39,708,212</b>	<b>\$ 2,096,223</b>	<b>5.6%</b>	<b>\$ 2,756,961</b>	<b>7.5%</b>
2018 Deposits as % of Budget			81.2%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 1,152,264
Project No. 3 - 2018 YTD deposit total =	1,034,570
Township 2018 YTD sales tax used for operations =	<u>39,708,212</u>
<b>Grand Total Township sales tax 2018 YTD =</b>	<b>\$ <u>41,895,047</u></b>

<b>September 2018 YTD - Retail Sales Tax for The Woodlands Township</b>	
According to the North American Industry Classification System (NAICS)	
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>	
	<b>6.4%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Sep 2018</b>	
	<b>45.0%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2018**

	<b>Variances</b>							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	5.5%
AUG	576,869	625,963	627,345	686,927	60,964	9.7%	59,582	9.5%
SEP	634,423	698,035	666,979	744,311	46,276	6.6%	77,332	11.6%
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
<b>TOTAL</b>	<u>\$ 7,870,732</u>	<u>\$ 8,717,946</u>	<u>\$ 8,406,256</u>					
<b>YTD</b>	<u>\$ 5,931,334</u>	<u>\$ 6,336,948</u>	<u>\$ 6,273,976</u>	<u>\$ 6,835,055</u>	<u>\$ 498,108</u>	7.9%	<u>\$ 561,079</u>	8.9%
<b>2018 Deposits as % of Budget</b>			81.3%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2015/2016/2017  
REPORT DATE: SEPTEMBER 30, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>2% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
2018	2017	Aug 2018	77,749	12,629	-	490	5,964	83,923
2018	2017	Sep 2018	32,791	4,942	-	11,039	271	26,422
Fiscal Year-to-Date			<u>\$ 23,191,602</u>	<u>\$ 198,680</u>	<u>\$ -</u>	<u>\$ 1,346,965</u>	<u>\$ 671,309</u>	<u>\$ 21,372,009</u>

**Comparison of Tax Years**

<u>2018 Budget</u> Tax Year Oct 2017 thru Sep 2018			<u>2017 Budget</u> Tax Year Oct 2016 thru Sep 2017			<u>2016 Budget</u> Tax Year Oct 2015 thru Sep 2016		
	<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>		<u>Tax Year 2015</u>	<u>% of Levy</u>
Adjusted Levy	As of Sep 2018 → <u>\$ 45,177,948</u>		Adjusted Levy	As of Sep 2017 → <u>\$ 45,041,156</u>		Adjusted Levy	As of Sep 2016 → <u>\$ 42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%	Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.