



General Purpose Financial Statements

October 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of October 31, 2018**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	41,889,539	7,461,198	2,321,915	-	50,414,045	4,851,080	763,068	1,388,060	-	-	\$109,088,905
Tax/Assessment Receivables	46,029,299	3,804,076	-	-	-	-	5,369,210	-	-	-	55,202,584
Interest Receivable	22,854	-	-	-	-	-	-	-	-	-	22,854
Other Receivables	443,819	-	-	-	-	1,669,750	-	5,040	-	-	2,118,609
Due from Other Funds	4,832,436	107,058	-	5,894,000	9,084,920	166,737	-	279,996	-	-	20,365,146
Prepays	365,834	-	-	-	-	-	-	28,013	2,894,617	-	3,288,464
Notes Receivable	5,765,503	-	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	99,349,283	\$11,372,332	\$2,321,915	\$5,894,000	\$61,818,017	\$6,687,567	\$6,132,277	\$1,701,109	\$223,019,880	\$109,468,964	\$527,765,344
Liabilities and Other Credits											
Accounts Payable	(258)	-	-	-	-	-	-	-	-	-	(258)
Other Accrued Liabilities	3,274,634	-	-	-	125,001	605,852	574,566	-	-	-	4,580,054
Refundable Deposits	267,240	-	-	-	-	-	-	-	-	-	267,240
Due to Other Funds	281,383	315,994	-	-	9,670,710	5,178,717	4,794,643	123,700	-	-	20,365,146
Deferred Revenue	41,967,305	3,391,947	-	-	-	-	-	-	-	-	45,359,252
Notes Payable	-	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	28,432,871	-	-	-	-	(1,416,054)	-	1,549,397	-	-	28,566,214
Designated	7,087,907	-	27,689	-	52,022,306	-	(5,002,436)	28,013	-	-	54,163,479
Reserved	18,038,201	7,664,391	2,294,226	5,894,000	-	-	-	-	-	-	33,890,818
Total Liabilities, Fund Balance, and Other Credits	99,349,283	\$11,372,332	\$2,321,915	\$5,894,000	\$61,818,017	\$6,687,567	\$6,132,277	\$1,701,109	\$223,019,880	\$109,468,964	\$527,765,344

**The Woodlands Township
Expanded Fund Balance
As of October 31, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	365,834	-	-	-	-	-	-	28,013	393,846
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(5,002,436)	-	763,067
Restricted for:									
Capital Projects	-	-	-	-	4,665,589	-	-	-	4,665,589
Committed for:									
Capital Projects Reserve	-	-	-	-	43,719,565	-	-	-	43,719,565
Debt Service	-	7,664,391	2,321,915	5,894,000	-	-	-	-	15,880,306
Economic Development Reserve	-	-	-	-	3,141,641	-	-	-	3,141,641
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	143,194	-	-	-	495,512	-	-	-	638,706
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	28,432,871	-	-	-	-	(1,416,054)	-	1,549,397	28,566,214
Total Fund Balance	\$53,558,979	\$7,664,391	\$2,321,915	\$5,894,000	\$52,022,306	(\$1,416,054)	(\$5,002,436)	\$1,577,409	\$116,620,511
Undesignated									
General Fund Unassigned	28,432,871								
CVB Unassigned	1,549,397								
Transportation Unassigned	(1,416,054)								
<i>Total Undesignated</i>	\$ 28,566,214								
Designated									
General Fund Notes Rec.	5,765,503								
General Fund Prepays	365,834								
Healthcare Obligation	813,377								
Cultural Events & Education	143,194								
Debt Service Reserve	27,689								
Capital Projects Fund	52,022,306								
EDZ Payable	(5,002,436)								
CVB Prepaid	28,013								
<i>Total Designated</i>	\$ 54,163,479								
Reserved									
Operating Reserve	18,038,201								
Debt Service	7,664,391								
Debt Service Reserve	2,294,226								
Bond Redemption Reserve	5,894,000								
<i>Total Reserved</i>	\$ 33,890,818								
Total Fund Balance	\$ 116,620,511								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$27,335,905
Lake Woodlands Dam	269,915
GE Betz Building Reserve	3,070,417
Capital Contingency - Undesignated	5,858,076
Capital Contingency - Parks	575,641
Incorporation Reserve	5,767,931
2018 Operating Reserve	654,182
Flood/Drainage Reserve	187,498
	\$43,719,565

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Ten Months Ended October 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,886,686	\$ 3,428,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,314,797
Sales and Use Tax	23,007,027	-	-	-	-	-	22,825,835	-	45,832,862
Hotel Occupancy Tax	-	5,869,162	-	-	-	-	-	1,676,904	7,546,066
Event Admissions Tax	1,431,946	-	-	-	-	-	-	-	1,431,946
Program Revenues	4,641,468	-	-	-	-	2,639,780	-	28,669	7,309,917
Administrative Fees	279,736	-	-	-	-	-	-	-	279,736
Grants and Contributions	21,825	-	-	-	-	2,387,311	-	-	2,409,136
Interest Income	825,392	9,869	33,256	-	517,590	-	536	499	1,387,142
Other Income	2,635,891	-	-	-	800,000	2,865	-	-	3,438,757
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 74,729,971	\$ 9,307,141	\$ 33,256	\$ -	\$ 1,317,590	\$ 5,029,956	\$ 22,826,371	\$ 1,706,071	\$ 114,950,356
EXPENDITURES									
General Government	6,774,323	-	-	-	-	-	-	-	6,774,323
Law Enforc/Neighborhood Svcs	10,865,281	-	-	-	-	-	-	-	10,865,281
Parks and Recreation	16,604,105	-	-	-	-	-	-	-	16,604,105
Community Services	11,884,770	-	-	-	-	-	-	-	11,884,770
Community Relations	1,003,778	-	-	-	-	-	-	-	1,003,778
Transportation	388,986	-	-	-	-	5,522,923	-	-	5,911,908
Economic Development	231,460	-	-	-	-	-	-	-	231,460
Incorporation	630,368	-	-	-	-	-	-	-	630,368
Regional Participation	1,437,939	-	-	-	-	-	-	-	1,437,939
Other Expenditures	1,941,101	-	-	-	-	-	-	-	1,941,101
Fire Department	17,684,385	-	-	-	-	-	-	-	17,684,385
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,976,156	1,976,156
Capital Outlay	-	-	-	-	8,775,300	-	1,637,106	-	10,412,406
Debt Service	-	7,903,623	-	-	-	-	-	-	7,903,623
TOTAL EXPENDITURES	\$ 69,446,495	\$ 7,903,623	\$ -	\$ -	\$ 8,775,300	\$ 5,522,923	\$ 1,637,106	\$ 1,976,156	\$ 95,261,601
REV OVER/(UNDER) EXP (before trfrs)	5,283,476	1,403,519	33,256	-	(7,457,710)	(492,967)	21,189,265	(270,085)	19,688,755
NET TRANSFERS IN/(OUT)	14,570,899	(285,416)	-	5,894,000	(448,974)	519,623	(20,426,229)	176,098	(0)
REV OVER/(UNDER) EXP (after trfrs)	19,854,375	1,118,103	33,256	5,894,000	(7,906,684)	26,656	763,036	(93,987)	19,688,755
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 53,558,979	\$ 7,664,391	\$ 2,321,915	\$ 5,894,000	\$ 52,022,306	\$ (1,416,054)	\$ (5,002,436)	\$ 1,577,409	\$ 116,620,511

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	21,883,200	23,007,027	1,123,827
Sales Tax Transfers (EDZ)	18,752,114	20,426,229	1,674,115
Subtotal	40,635,314	43,433,256	2,797,942
Property Tax (M&O)	41,667,994	41,886,686	218,692
Events Admission Tax	1,343,396	1,431,946	88,550
Hotel Tax Transfers	839,062	204,153	(634,909)
	84,485,766	86,956,041	2,470,275
Other Sources			
Program Revenues	4,852,010	4,641,468	(210,542)
Administrative Fees	215,375	279,736	64,361
Grants and Contributions	-	21,825	21,825
Interest Income	145,000	825,392	680,392
Other Income	2,243,639	2,635,891	392,252
Other Transfers In	172,107	802,189	630,082
TOTAL REVENUES	92,113,897	96,162,541	4,048,644 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	46,080	24,394	21,686
President's Office	561,058	537,292	23,766
Legal Services	644,959	536,432	108,527
Intergovernmental Relations	167,617	133,129	34,488
Human Resources	663,670	616,279	47,391
Finance	1,429,190	1,273,460	155,730
Information Technology	2,205,435	1,933,643	271,792
Records/Database Mgmt	337,231	261,352	75,879
Non-Departmental	1,455,109	1,458,343	(3,234)
	7,510,349	6,774,323	736,027 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	11,857,978	10,411,036	1,446,942
Neighborhood Services	514,144	454,244	59,900
	12,372,122	10,865,281	1,506,841 C)
Parks and Recreation			
Parks Admin/Planning	1,762,854	1,583,601	179,253
Parks Operations	7,350,938	6,438,194	912,744
Aquatics	2,360,764	2,154,716	206,048
Recreation	3,049,296	2,953,484	95,812
Town Center Facilities & Operations	2,264,125	2,534,907	(270,782)
Township Events	1,289,383	939,203	350,180
	18,077,360	16,604,105	1,473,255 D)
Community Services			
Community Services Admin	236,052	228,878	7,174
Covenant Administration	2,409,684	2,249,692	159,992
Environmental Services	594,274	403,933	190,341
Streetlighting	1,088,000	869,202	218,798
Streetscape Maintenance	4,155,682	3,964,018	191,664
Solid Waste Services	4,162,418	4,169,047	(6,629)
	12,646,110	11,884,770	761,340 E)
Community Relations			
Community Relations	572,891	476,580	96,311
CVB Staff Services	541,849	527,197	14,652
	1,114,740	1,003,778	110,962 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,812,228	1,584,140	228,088
Fire Protection	16,119,489	14,939,957	1,179,532
Fire Dispatch	1,262,203	1,160,288	101,915
	<u>19,193,920</u>	<u>17,684,385</u>	<u>1,509,535 G)</u>
Other Expenditures			
Transportation	486,440	388,986	97,454
Economic Development	205,816	231,460	(25,644)
Incorporation	-	630,368	(630,368)
Regional Participation	1,367,692	1,437,939	(70,247)
Event Tax Cynthia Woods Pavilion	1,209,056	1,288,751	(79,695)
Other Expenditures	633,700	652,350	(18,650)
	<u>3,902,704</u>	<u>4,629,854</u>	<u>(727,150) H)</u>
EXPENDITURE SUBTOTAL	74,817,305	69,446,495	5,370,810
TRANSFERS			
Convention & Visitors Bureau	839,062	204,153	634,909
Capital Projects	3,146,073	6,137,896	(2,991,823)
Transportation	1,048,367	519,623	528,744
Other	-	-	-
	<u>5,033,502</u>	<u>6,861,672</u>	<u>(1,828,170) I)</u>
TOTAL EXPENDITURES/TRANSFERS	79,850,807	76,308,166	3,542,641
REV OVER/(UNDER) EXP	12,263,090	19,854,375	7,591,285
BEGINNING FUND BALANCE	33,704,604	33,704,604	-
ENDING FUND BALANCE	45,967,694	53,558,979	7,591,285

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2018**

A) Revenues

- **Sales Tax** – Actual sales tax collections through October were higher than the collections through the same period last year by 5.5% and are higher than the budgeted year-to-date amount for 2018 by 6.9%.
- **Property Tax** – 100% collection rate for Tax Year 2017 and 3.07% collection rate for Tax Year 2018 through October 2018.
- **Events Admission Tax** – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- **Hotel Tax Transfers** – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- **Program Revenues** – The unfavorable variance is due primarily to lower than budgeted Aquatics revenue and Recreation program revenue. In addition there is a timing difference between actual and budgeted Township Events program revenue.
- **Administrative Fees** – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- **Grants and Contributions** – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- **Interest Income** – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- **Other Income** – The favorable variance is due primarily to insurance proceeds, the sale of property, and FEMA reimbursement.
- **Other Transfers In** – The favorable variance is due to higher than budgeted transfers for the incorporation study and drainage engineering.

B) General Government

- **Board of Directors** - The favorable variance is due primarily to lower than budgeted meeting and training and conferences expenses.
- **President's Office** – The favorable variance is due to lower than budgeted employee benefit expenses.
- **Legal Services** – The favorable variance is due to lower than budgeted contracted legal expenses.
- **Intergovernmental Relations** – The favorable variance is due to lower than budgeted legal expenses.
- **Human Resources** – The favorable variance is due to lower than budgeted employee benefit, tuition reimbursement, and advertising expenses.
- **Finance** – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- **Information Technology** – The favorable variance is due to lower than budgeted salary and employee benefit expenses. In addition, there is a timing difference between actual and budgeted facility and equipment expenses.
- **Records/Database Mgmt** – The favorable variance is due to lower than budgeted contracted services expenses.
- **Non-Departmental** – The unfavorable variance is due to a timing difference between actual and budgeted election expenses.

C) Law Enforcement/Neighborhood Services

- **Law Enforcement Services** – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- **Neighborhood Services** – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

D) Parks and Recreation

- **Parks Admin/Planning** – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and contracted services expenses.
- **Parks Operations** – The favorable variance is due to lower than budgeted employee benefit, contracted services, and program expenses.
- **Aquatics** – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- **Recreation** – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- **Town Center Facilities & Operations** – The unfavorable variance is due to higher than budgeted waterway operations maintenance.
- **Township Events** - The favorable variance is due to lower than budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, contracted services, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The unfavorable variance is due to a timing difference between actual and budgeted capital reserve transfers.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	50,000	75,000	25,000
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	4,366	8,777	4,411
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	6,261	12,157	5,896
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	49,536	49,536	(0)
FY2017 CP - Audio Visual - Board	59,053	74,499	15,446
FY2017 CP - Facility Access Control	6,705	14,449	7,744
FY2017 CP - Microwave Towers - Fire Stations	129,267	200,000	70,733
FY2018 CP - Desktop and Laptop Computers	106,145	106,310	165
FY2018 CP - Mobile Data Computers	44,065	44,160	95
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	236,602	278,000	41,398
FY2018 CP - Network Equipment	34,650	55,884	21,234
FY2018 CP - Server Replacements	67,283	67,600	317
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	10,197	12,408	2,211
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	2,538	40,000	37,462
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	3,656	7,633	3,977
FY2017 CP - Tennis Court Resurfacing	7,382	8,045	663
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	45,067	44,111	(956)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	7,800	79,000	71,200
FY2017 CP - Monument Signs	22,000	25,850	3,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2018**

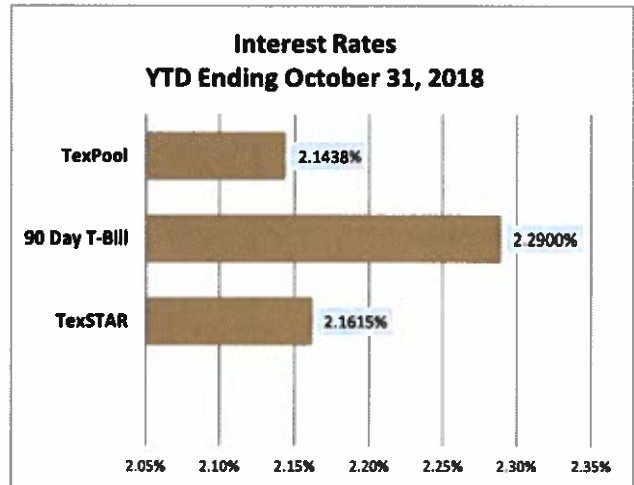
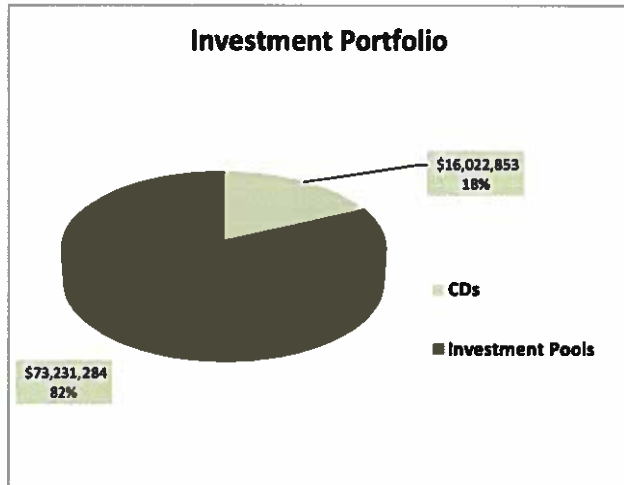
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,908,896	3,696,816	787,920
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	8,025	8,500	475
FY2018 CP - Electric Carts	72,275	50,000	(22,275)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	23,991	29,590	5,599
FY2018 CP - PARDES HVAC	13,292	12,500	(792)
FY2018 CP - Creekside Rec Center Improvements	770,119	949,900	179,781
FY2018 CP - Bear Branch Dog Park	63,918	106,250	42,332
FY2018 CP - Town Center Equipment	2,245	37,000	34,755
FY2018 CP - Irrigation System	2,868	30,000	27,132
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	254,220	300,000	45,780
FY2018 CP - Tennis Court Resurfacing	20,401	28,000	7,599
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	10,410	12,000	1,590
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	7,450	15,000	7,550
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	157,375	225,000	67,625
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	52,517	-	(52,517)
New Development Capital			
FY2017 CP - New Development	385,961	632,000	246,039
FY2017 CP - Kuykendahl Pathway	4,930	-	(4,930)

**The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,153,407	2,400,000	246,593
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	33,463	34,152	689
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	119,810	120,000	190
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	29,951	30,000	49
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	781,535	800,000	18,465
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
Report Total	11,004,504	16,134,948	5,130,444

**The Woodlands Township
Monthly Investment Report
October 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 822,783	\$ 0	\$ 1,510	\$ 824,294	2.16%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,357,210	\$ 0	\$ 6,163	\$ 3,363,373	2.16%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,709,815	\$ (18,718,651)	\$ 48,245	\$ 16,039,409	2.14%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,112,597	\$ (112,597)	\$ 17,666	\$ 8,017,665	2.60%
Gee	Certificate of Deposit	Origin Bank	10/2019	\$ -	\$ 8,000,000	\$ 5,188	\$ 8,005,188	2.63%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 579,807	\$ 0	\$ 1,064	\$ 580,871	2.16%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,737,880	\$ 0	\$ 3,164	\$ 1,741,044	2.14%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 266,262	\$ 1,500	\$ 486	\$ 268,249	2.14%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 249,453	\$ 20,000	\$ 462	\$ 269,915	2.16%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 41,272,903	\$ 4,931,200	\$ 77,199	\$ 46,281,302	2.14%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,506,298	\$ 350,000	\$ 6,530	\$ 3,862,828	2.14%
			Totals	\$ 94,615,007	\$ (5,528,548)	\$ 167,679	\$ 89,254,138	2.24%
					Year To Date	\$ 1,378,008		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2018**

	Variances							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,573,738	4,814,046	420,510	9.6%	240,308	5.3%
SEP	3,586,445	3,790,651	3,523,632	4,257,906	467,255	12.3%	734,274	20.8%
OCT	3,835,764	3,542,852	3,684,063	3,725,044	182,192	5.1%	40,981	1.1%
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	<u>\$ 47,378,230</u>	<u>\$ 50,011,201</u>	<u>\$ 48,908,946</u>					
YTD	<u>\$ 39,790,944</u>	<u>\$ 41,154,841</u>	<u>\$ 40,635,314</u>	<u>\$ 43,433,256</u>	<u>\$ 2,278,416</u>	5.5%	<u>\$ 2,797,942</u>	6.9%
2018 Deposits as % of Budget			88.8%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 1,262,260
Project No. 3 - 2018 YTD deposit total =	1,137,345
Township 2018 YTD sales tax used for operations =	<u>43,433,256</u>
Grand Total Township sales tax 2018 YTD =	<u>\$ 45,832,862</u>

October 2018 YTD - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	5.9%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Oct 2018	45.0%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2018**

	Variances							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	5.5%
AUG	576,869	625,963	627,345	686,927	60,964	9.7%	59,582	9.5%
SEP	634,423	698,035	666,979	744,311	46,276	6.6%	77,332	11.6%
OCT	633,081	800,509	763,045	711,010	(89,498)	-11.2%	(52,035)	-6.8%
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	<u>\$ 7,870,732</u>	<u>\$ 8,717,946</u>	<u>\$ 8,406,256</u>					
YTD	<u>\$ 6,564,414</u>	<u>\$ 7,137,456</u>	<u>\$ 7,037,021</u>	<u>\$ 7,546,066</u>	<u>\$ 408,609</u>	5.7%	<u>\$ 509,045</u>	7.2%
2018 Deposits as % of Budget			89.8%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: OCTOBER 31, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
2018	2017	Aug 2018	77,749	12,629	-	490	5,964	83,923
2018	2017	Sep 2018	32,791	4,942	-	11,039	271	26,422
2018	2018	Oct 2018	1,411,390	7,659	13,379	15,287	98,173	1,292,210
Fiscal Year-to-Date			\$ 24,602,992	\$ 206,338	\$ 13,379	\$ 1,362,252	\$ 769,481	\$ 22,664,218

Comparison of Tax Years

2019 Budget			2018 Budget			2017 Budget		
Tax Year Oct 2018 thru Sep 2019			Tax Year Oct 2017 thru Sep 2018			Tax Year Oct 2016 thru Sep 2017		
	<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>
Adjusted Levy	As of Oct 2018 → \$ 45,663,946		Adjusted Levy	As of Sep 2018 → \$ 45,177,948		Adjusted Levy	As of Sep 2017 → \$ 45,041,156	
Current Collections - FY18	\$ 1,411,390	3.09%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	-	0.00%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	7,659	0.02%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(15,287)	-0.03%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	-	0.00%	Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	\$ 1,403,762	3.07%	Net Collections	\$ 45,314,797	100.30%	Net Collections	\$ 45,122,455	100.18%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.