



THE WOODLANDS TOWNSHIP

The Woodlands, TX

NEWS RELEASE

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Township Board selects consultant to complete incorporation study

THE WOODLANDS, TEXAS (December 5, 2018) – In preparation of a final financial model regarding future governance to include robust public outreach, The Woodlands Township Board of Directors has selected its consultant to complete the study of incorporation at its Regularly Scheduled meeting on Wednesday, December 5, 2018.

In early 2018, The Woodlands Township embarked on an incorporation planning study with two independent firms. As part of this process, the Township Board of Directors selected the Matrix Consulting Group as the lead consultant and selected The Novak Consulting Group to perform an independent analysis and best practices review. The preliminary results of the two independent financial analyses were presented at the Township Board’s planning session on November 28, 2018.

The next phase of the incorporation study will involve preparation of a final financial model based on the two independent analyses, determination of a maximum initial tax rate that would be required if the Township Board were to call an incorporation election, and a public outreach program to provide information to educate and to survey the community.

Now that the independent analyses are complete, the Township Board has chosen to end its contractual relationship with the Matrix Consulting Group, and to engage the Novak Consulting Group as the lead firm for the remainder of the project.

“We thank Alan Pennington and his project team at the Matrix Consulting Group and their partners at HR Green for guiding us to this critical juncture,” said Gordy Bunch, Chairman of the Board. “Going forward, we look forward to working with the Novak Consulting Group to lead us through these important next steps in fine-tuning the financial model and facilitating a robust public outreach program.”

For more information on The Woodlands Township, or to view the meeting in its entirety, please visit www.thewoodlandstowship-tx.gov, or call 281-210-3800.

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