



General Purpose Financial Statements

March 31, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of March 31, 2019

	Component Units										Account Groups			
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Development Zone	Economic Bureau	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total			
Assets and Other Debits														
Cash and Current Investments	63,127,053	5,648,804	2,344,481	51,370,648	4,561,137	124	1,101,848	-	-	-	-	-	-	\$128,154,095
Tax/Assessment Receivables	27,342,906	2,303,879	-	-	-	5,201,205	-	-	-	-	-	-	-	34,847,989
Interest Receivable	33,622	-	-	-	-	-	-	-	-	-	-	-	-	33,622
Other Receivables	321,977	-	-	-	2,556,786	-	423	-	-	-	-	-	-	2,879,186
Due from Other Funds	2,903,044	778,616	-	7,292,600	163,784	-	573,475	-	-	-	-	-	-	11,711,520
Prepays	698,333	-	-	-	-	-	50,713	-	-	-	-	-	-	3,540,355
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	2,791,310	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	-	-	-	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	-	-	-	-	109,429,177
Total Assets and Other Debits	99,842,991	\$8,731,299	\$2,344,481	\$60,662,273	\$7,281,708	\$5,201,329	\$1,726,458	\$221,378,282	\$109,429,177	\$516,597,997				
Liabilities and Other Credits														
Accounts Payable	1,291,453	-	-	-	34,170	-	7,289	-	-	-	-	-	-	1,332,912
Other Accrued Liabilities	2,276,818	-	-	125,972	554,278	623,733	-	-	-	-	-	-	-	3,580,802
Refundable Deposits	304,713	-	-	-	-	-	-	-	-	-	-	-	-	304,713
Due to Other Funds	1,064,487	606,964	-	(416,713)	5,676,688	4,577,472	202,621	-	-	-	-	-	-	11,711,520
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	-	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	-	-	-	-	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	-	-	-	-	221,378,282
Fund Balance	47,780,011	-	-	-	(982,453)	-	1,465,836	-	-	48,263,394				
Undesignated	6,965,484	-	27,689	60,953,013	-	(5,415,933)	50,713	-	-	62,580,965				
Designated Reserved	18,038,201	6,336,722	2,316,792	-	-	-	-	-	-	26,691,716				
Total Liabilities, Fund Balance, and Other Credits	99,842,991	\$8,731,299	\$2,344,481	\$60,662,273	\$7,281,708	\$5,201,329	\$1,726,458	\$221,378,282	\$109,429,177	\$516,597,997				

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March 31, 2019

	General Fund	Debt Service Fund	Debt Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,549,135	\$ 3,359,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,909,132
Sales and Use Tax	7,212,577	-	-	-	-	-	7,232,317	-	14,444,894
Hotel Occupancy Tax	-	1,569,721	-	-	-	-	-	448,492	2,018,213
Event Admissions Tax	377,175	-	-	-	-	-	-	-	377,175
Program Revenues	1,122,912	-	-	-	-	736,578	-	5,000	1,864,490
Administrative Fees	65,414	-	-	-	-	-	-	-	65,414
Grants and Contributions	17,025	-	-	-	-	576,505	-	-	593,530
Interest Income	740,256	5,263	13,826	-	290,643	-	259	171	1,050,419
Other Income	836,311	-	-	-	-	995	-	-	837,306
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 51,920,805	\$ 4,934,982	\$ 13,826	\$ -	\$ 290,643	\$ 1,314,078	\$ 7,232,576	\$ 453,663	\$ 66,160,573
EXPENDITURES									
General Government	2,058,563	-	-	-	-	-	-	-	2,058,563
Law Enforcement/Neighborhood Svcs	3,089,594	-	-	-	-	-	-	-	3,089,594
Parks and Recreation	4,165,644	-	-	-	-	-	-	-	4,165,644
Community Services	3,410,662	-	-	-	-	-	-	-	3,410,662
Community Relations	324,145	-	-	-	-	-	-	-	324,145
Transportation	109,291	-	-	-	-	1,679,436	-	-	1,788,726
Economic Development	93,680	-	-	-	-	-	-	-	93,680
Incorporation	132,506	-	-	-	-	-	-	-	132,506
Regional Participation	450,786	-	-	-	-	-	-	-	450,786
Other Expenditures	624,524	-	-	-	-	-	-	-	624,524
Fire Department	4,791,494	-	-	-	-	-	-	-	4,791,494
Convention & Visitors Bureau	-	-	-	-	-	-	-	718,721	718,721
Capital Outlay	-	-	-	-	1,710,152	-	277,718	-	1,987,870
Debt Service	-	13,164,249	-	-	-	-	369,155	-	13,533,404
TOTAL EXPENDITURES	\$ 19,250,890	\$ 13,164,249	\$ -	\$ -	\$ 1,710,152	\$ 1,679,436	\$ 646,873	\$ 718,721	\$ 37,170,321
REV OVER/(UNDER) EXP (before frs)	32,669,915	(8,229,267)	13,826	-	(1,419,509)	(365,358)	6,585,703	(265,058)	28,990,253
NET TRANSFERS IN/(OUT)	5,850,945	6,092,570	-	(5,894,000)	(72,990)	163,269	(6,404,880)	265,086	0
REV OVER/(UNDER) EXP (after frs)	38,520,860	(2,136,698)	13,826	(5,894,000)	(1,492,499)	(202,089)	180,823	28	28,990,253
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	\$ 72,783,696	\$ 6,336,722	\$ 2,344,481	\$ -	\$ 60,953,013	\$ (982,453)	\$ (5,415,933)	\$ 1,516,549	\$ 137,536,074

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	7,674,683	7,212,577	(462,106)
Sales Tax Transfers (EDZ)	6,636,955	6,404,880	(232,075)
Subtotal	14,311,638	13,617,457	(694,181)
Property Tax (M&O)	41,256,639	41,549,135	292,496
Events Admission Tax	395,349	377,175	(18,173)
Hotel Tax Transfers	279,590	265,086	(14,504)
	56,243,216	55,808,853	(434,363)
Other Sources			
Program Revenues	1,077,564	1,122,912	45,348
Administrative Fees	46,125	65,414	19,289
Grants and Contributions	4,500	17,025	12,525
Interest Income	481,655	740,256	258,601
Other Income	774,489	836,311	61,822
Other Transfers In	107,672	172,317	64,645
TOTAL REVENUES	58,735,221	58,763,089	27,868 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	20,174	13,276	6,898
President's Office	160,396	142,131	18,265
Legal Services	191,212	112,971	78,241
Intergovernmental Relations	41,950	30,674	11,275
Human Resources	280,699	190,345	90,354
Finance	411,521	325,834	85,687
Information Technology	746,496	721,199	25,297
Records/Database Mgmt	158,222	50,557	107,665
Non-Departmental	432,524	471,576	(39,052)
	2,443,194	2,058,563	384,630 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	3,587,611	2,976,707	610,904
Neighborhood Services	175,242	112,888	62,354
	3,762,853	3,089,594	673,259 C)
Parks and Recreation			
Parks Admin/Planning	514,610	410,089	104,521
Parks Operations	2,393,398	2,063,234	330,164
Aquatics	318,227	213,486	104,741
Recreation	876,236	702,988	173,248
Town Center Facilities & Operations	625,649	560,872	64,777
Township Events	318,759	214,975	103,784
	5,046,879	4,165,644	881,235 D)
Community Services			
Community Services Admin	69,002	64,474	4,528
Covenant Administration	711,323	621,193	90,130
Environmental Services	127,395	118,431	8,964
Streetlighting	331,248	181,526	149,722
Streetscape Maintenance	1,148,085	1,133,470	14,615
Solid Waste Services	1,290,225	1,291,568	(1,343)
	3,677,278	3,410,662	266,616 E)
Community Relations			
Community Relations	175,007	168,576	6,431
CVB Staff Services	184,551	155,569	28,982
	359,558	324,145	35,413 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	781,716	429,424	352,292
Fire Protection	4,383,357	4,055,948	327,409
Fire Dispatch	366,342	306,122	60,220
	<u>5,531,415</u>	<u>4,791,494</u>	<u>739,921 G)</u>
Other Expenditures			
Transportation	150,742	109,291	41,451
Economic Development	78,250	93,680	(15,430)
Incorporation	82,000	132,506	(50,506)
Regional Participation	457,088	450,786	6,302
Event Tax Cynthia Woods Pavilion	378,000	339,458	38,542
Other Expenditures	5,000	285,067	(280,067)
	<u>1,151,080</u>	<u>1,410,788</u>	<u>(259,708) H)</u>
EXPENDITURE SUBTOTAL	21,972,257	19,250,890	2,721,367
TRANSFERS			
Convention & Visitors Bureau	279,590	265,086	14,504
Capital Projects	2,220,130	62,983	2,157,147
Transportation	245,497	163,269	82,228
Other	500,000	500,000	-
	<u>3,245,217</u>	<u>991,338</u>	<u>2,253,879 I)</u>
TOTAL EXPENDITURES/TRANSFERS	25,217,474	20,242,228	4,975,245
REV OVER/(UNDER) EXP	33,517,747	38,520,860	5,003,113
BEGINNING FUND BALANCE	34,262,836	34,262,836	-
ENDING FUND BALANCE	67,780,583	72,783,696	5,003,113

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2019**

A) Revenues

- Sales Tax – Actual sales tax collections through March were lower than the collections through the same period last year by 2.7% and are lower than the budgeted year-to-date amount for 2019 by 4.9%.
- Property Tax – 98.52% collection rate for Tax Year 2018 through March 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2019**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through March 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	106,500	106,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	79,223	79,223
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	3,327	15,445	12,118
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	60,129	169,572	109,443
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	13,918	105,900	91,982
FY2019 CP - Mobile Data Computers	15,025	33,600	18,575
FY2019 CP - Scanners	-	20,000	20,000
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center A/V System	63,701	63,700	(1)
FY2019 CP - Facility Access Control - WFD	4,448	155,000	150,552
FY2019 CP - Network Switches	-	27,600	27,600
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	-	20,000	20,000
FY2019 CP - Storage Area Network Expansion	192,568	214,500	21,932
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	11,997	12,000	3
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	-	96,405	96,405
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	-	108,662	108,662
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	82,422	175,000	92,578
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	197,556	213,195	15,639
FY2018 CP - Town Center Equipment	-	24,270	24,270
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	2,968	37,173	34,205
FY2018 CP - Park Signs	-	5,734	5,734
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	-	30,000	30,000

**The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2019**

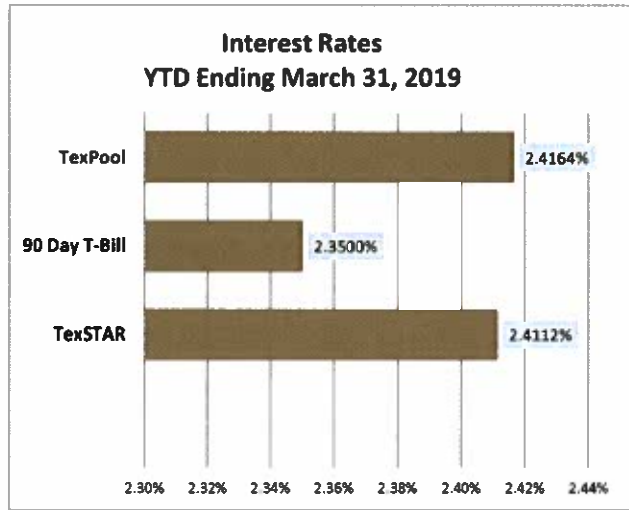
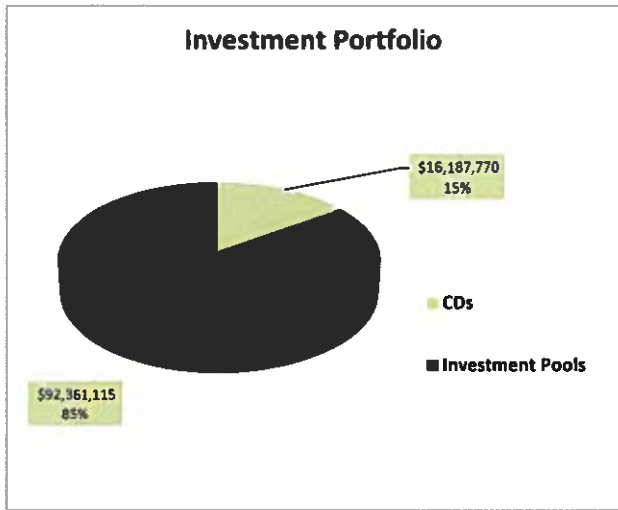
Account Title	Actual & POs	Total Budget	Available Budget
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	-	18,000	18,000
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	-	26,000	26,000
FY2019 CP - PARDES Parking Lot Expansion	-	83,000	83,000
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	6,587	30,000	23,414
FY2019 CP - Playground Improvements	350,383	430,000	79,617
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	-	37,500	37,500
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	-	30,000	30,000
FY2019 CP - Basketball Awning	92,472	136,000	43,528
FY2019 CP - Tennis Courts	-	430,000	430,000
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	37,500	45,600	8,100
FY2019 CP - Court Lights (LED Conversion)	-	269,000	269,000
FY2019 CP - Pool Deck Refurb/Plaster	21,586	160,000	138,414
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	-	16,000	16,000
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	1,656	88,000	86,344
FY2019 CP - Pool Building	-	80,000	80,000
FY2019 CP - Chemtrol Units	9,795	11,000	1,205
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumphoom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	17,888	250,000	232,112
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	82,389	365,160	282,771
New Development Capital			
FY2017 CP - New Development	18,013	961,655	943,642

**The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2019**

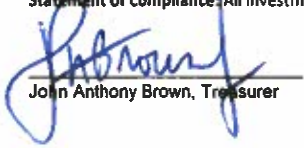
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	37,775	54,598	16,823
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	748,366	757,827	9,461
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	116,600	116,600
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	93,093	140,000	46,907
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	60,100	60,000	(100)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	-	125,000	125,000
FY2019 CP - Electronic Accountability	-	40,000	40,000
FY2019 CP - Fire Engine	787,518	880,000	92,482
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	-	27,000	27,000
FY2019 CP - All-Terrain Vehicle	-	14,000	14,000
FY2019 CP - Heavy Rescue Truck	989,455	1,320,000	330,545
FY2019 CP - Station Improvements	16,563	138,000	121,437
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	53,405	115,000	61,595
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
Report Total	6,027,188	13,910,487	7,883,299

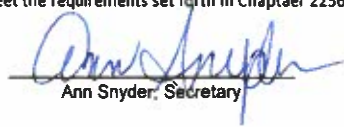
**The Woodlands Township
Monthly Investment Report
March 31, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 830,623	\$ (0)	\$ 1,701	\$ 832,324	2.41%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,389,196	\$ (0)	\$ 6,941	\$ 3,396,137	2.41%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 39,401,027	\$ (5,552,836)	\$ 79,383	\$ 33,927,575	2.42%
General	Certificate of Deposit	Independent Bank	09/2017	\$ 8,083,733	\$ -	\$ 17,987	\$ 8,101,720	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,068,384	\$ -	\$ 17,666	\$ 8,086,050	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 585,331	\$ 0	\$ 1,199	\$ 586,530	2.41%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,754,351	\$ 0	\$ 3,600	\$ 1,757,951	2.42%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 489,697	\$ (750)	\$ 1,004	\$ 489,951	2.42%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 271,978	\$ (0)	\$ 558	\$ 272,536	2.41%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 47,762,256	\$ (659,672)	\$ 97,797	\$ 47,200,381	2.42%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,892,353	\$ (2,609)	\$ 7,987	\$ 3,897,731	2.42%
			Totals	\$ 114,528,928	\$ (6,215,867)	\$ 235,824	\$ 108,548,885	2.45%
						Year To Date	\$ 674,257	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2019**

	Variances					
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Actual 2019 vs. Actual 2018	Actual 2019 vs. Budget 2019
					\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%
APR	3,344,113	3,785,190	3,764,500			
MAY	4,889,378	4,798,028	4,717,137			
JUN	3,743,262	3,838,219	3,818,639			
JUL	3,779,611	4,222,255	4,177,254			
AUG	4,393,536	4,814,046	4,818,380			
SEP	3,790,651	4,257,906	4,166,723			
OCT	3,542,852	3,725,044	3,782,667			
NOV	4,480,257	4,390,765	4,439,012			
DEC	4,376,103	3,930,946	3,962,263			
TOTAL	\$ 50,011,201	\$ 51,754,967	\$ 51,958,213			
YTD	\$ 13,671,438	\$ 13,992,568	\$ 14,311,638	\$ 13,617,457	\$ (375,112)	-2.7%

2019 Deposits as % of Budget 26.2%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project	
Project No. 2 - 2019 YTD deposit total =	\$ 457,403
Project No. 3 - 2019 YTD deposit total =	370,034
Township 2019 YTD sales tax used for operations =	<u>13,617,457</u>
Grand Total Township sales tax 2019 YTD =	\$ 14,444,894

Mar 2019 - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	-0.3%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Mar 2019	49.3%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2019**

	Variances					
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Actual 2019 vs. Actual 2018	Actual 2019 vs. Budget 2019
	\$	\$	\$	\$	\$ Change	\$ Change
					% Change	% Change
JAN	443,786	517,157	574,738	516,266	(891)	(58,472)
FEB	673,504	769,611	727,058	673,641	(95,969)	(53,416)
MAR	847,172	789,850	824,824	828,427	38,577	3,603
APR	795,667	859,519	891,026			
MAY	774,946	876,653	878,108			
JUN	762,479	837,722	983,598			
JUL	715,396	753,306	824,367			
AUG	625,963	686,927	742,663			
SEP	698,035	744,311	755,099			
OCT	800,509	711,010	803,402			
NOV	872,491	808,086	941,111			
DEC	707,999	643,530	746,433			
TOTAL	\$ 8,717,946	\$ 8,997,682	\$ 9,692,427			
YTD	\$ 1,964,461	\$ 2,076,617	\$ 2,126,620	\$ 2,018,334	\$(58,283)	\$(108,285)
2019 Deposits as % of Budget					-2.8%	-5.1%
						20.8%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: MARCH 31, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Refunds</u>	<u>Misc. Withholding</u>	<u>Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
Fiscal Year-to-Date			\$ 23,552,918	\$ 222,637	\$ -	\$ 572,525	\$ 1,102,910	\$ 22,100,120

Comparison of Tax Years

2019 Budget		2018 Budget		2017 Budget	
<u>Tax Year Oct 2018 thru Sep 2019</u>	<u>Tax Year Oct 2017 thru Sep 2018</u>	<u>Tax Year Oct 2016 thru Sep 2017</u>	<u>Tax Year Oct 2016 thru Sep 2017</u>	<u>Tax Year Oct 2016 thru Sep 2017</u>	<u>Tax Year Oct 2016 thru Sep 2017</u>
<u>As of Mar 2019</u>	<u>As of Sep 2018</u>	<u>As of Sep 2017</u>	<u>As of Sep 2017</u>	<u>As of Sep 2017</u>	<u>As of Sep 2017</u>
<u>Adjusted Levy</u>	<u>Adjusted Levy</u>	<u>Adjusted Levy</u>	<u>Adjusted Levy</u>	<u>Adjusted Levy</u>	<u>Adjusted Levy</u>
\$ 45,582,896	\$ 45,177,948	\$ 45,041,156	\$ 45,041,156	\$ 45,041,156	\$ 45,041,156
Current Collections - FY18	Current Collections - FY17	Current Collections - FY16	Current Collections - FY16	Current Collections - FY16	Current Collections - FY16
\$ 21,779,390	\$ 23,318,668	\$ 22,388,689	\$ 22,388,689	\$ 22,388,689	\$ 22,388,689
Current Collections - FY19	Current Collections - FY18	Current Collections - FY17	Current Collections - FY17	Current Collections - FY17	Current Collections - FY17
23,552,918	23,191,602	22,827,536	22,827,536	22,827,536	22,827,536
Penalties & Interest - Total	Penalties & Interest - Total	Penalties & Interest - Total	Penalties & Interest - Total	Penalties & Interest - Total	Penalties & Interest - Total
237,858	208,995	180,722	180,722	180,722	180,722
Less: Adjustments - FY18	Less: Adjustments - FY17	Less: Adjustments - FY16	Less: Adjustments - FY16	Less: Adjustments - FY16	Less: Adjustments - FY16
(88,508)	(57,504)	(53,463)	(53,463)	(53,463)	(53,463)
Less: Adjustments - FY19	Less: Adjustments - FY18	Less: Adjustments - FY17	Less: Adjustments - FY17	Less: Adjustments - FY17	Less: Adjustments - FY17
(572,525)	(1,346,965)	(221,029)	(221,029)	(221,029)	(221,029)
Net Collections	Net Collections	Net Collections	Net Collections	Net Collections	Net Collections
\$ 44,909,132	\$ 45,314,797	\$ 45,122,455	\$ 45,122,455	\$ 45,122,455	\$ 45,122,455
% of Levy	% of Levy	% of Levy	% of Levy	% of Levy	% of Levy
47.78%	51.62%	49.71%	49.71%	49.71%	49.71%
51.67%	51.33%	50.68%	50.68%	50.68%	50.68%
0.52%	0.46%	0.40%	0.40%	0.40%	0.40%
-0.19%	-0.13%	-0.12%	-0.12%	-0.12%	-0.12%
-1.26%	-2.98%	-0.49%	-0.49%	-0.49%	-0.49%
98.52%	100.30%	100.18%	100.18%	100.18%	100.18%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

