



**General Purpose Financial Statements**

**June 30, 2019**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of June 30, 2019**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	56,541,470	7,757,746	2,358,565	50,404,516	4,107,480	103	1,080,752	-	-	\$122,250,632
Tax/Assessment Receivables	27,342,906	2,304,988	-	-	-	5,201,205	-	-	-	34,849,098
Interest Receivable	34,762	-	-	-	-	-	-	-	-	34,762
Other Receivables	693,818	-	-	-	3,050,418	-	2,473	-	-	3,746,709
Due from Other Funds	3,673,406	820,453	-	6,830,302	351,580	-	849,242	-	-	12,524,983
Prepays	487,825	-	-	-	-	-	50,713	2,791,310	-	3,329,847
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
<b>Total Assets and Other Debits</b>	<b>94,190,244</b>	<b>\$10,883,187</b>	<b>\$2,358,565</b>	<b>\$59,233,841</b>	<b>\$7,509,479</b>	<b>\$5,201,308</b>	<b>\$1,983,179</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$512,167,261</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	1,115,519	-	-	-	-	-	35,717	-	-	1,151,236
Other Accrued Liabilities	3,161,084	-	-	125,131	991,101	623,733	-	-	-	4,901,049
Refundable Deposits	370,909	-	-	-	-	-	-	-	-	370,909
Due to Other Funds	1,551,587	919,575	-	(631,766)	5,677,201	4,577,472	430,913	-	-	12,524,983
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
<b>Fund Balance</b>										
Undesignated	41,031,182	-	-	-	(1,157,848)	-	1,465,836	-	-	41,339,171
Designated	6,799,938	-	27,689	59,740,477	-	(5,415,954)	50,713	-	-	61,202,861
Reserved	18,038,201	8,175,999	2,330,876	-	-	-	-	-	-	28,545,076
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>94,190,244</b>	<b>\$10,883,187</b>	<b>\$2,358,565</b>	<b>\$59,233,841</b>	<b>\$7,509,479</b>	<b>\$5,201,308</b>	<b>\$1,983,179</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$512,167,261</b>

**The Woodlands Township  
Expanded Fund Balance  
As of June 30, 2019**

	Component Units								Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	487,825	-	-	-	-	-	-	50,713	538,537
Long-term receivables/(payable)	5,416,057	-	-	-	-	-	(5,415,954)	-	103
Restricted for:									
Capital Projects	-	-	-	-	3,630,722	-	-	-	3,630,722
Committed for:									
Capital Projects Reserve	-	-	-	-	52,261,205	-	-	-	52,261,205
Debt Service	-	8,175,999	2,358,565	-	-	-	-	-	10,534,564
Economic Development Reserve	-	-	-	-	3,202,573	-	-	-	3,202,573
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	82,679	-	-	-	645,978	-	-	-	728,657
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	41,031,182	-	-	-	-	(1,157,848)	-	1,465,836	41,339,171
<b>Total Fund Balance</b>	<b>\$65,869,321</b>	<b>\$8,175,999</b>	<b>\$2,358,565</b>	<b>\$0</b>	<b>\$59,740,477</b>	<b>(\$1,157,848)</b>	<b>(\$5,415,954)</b>	<b>\$1,516,549</b>	<b>\$131,087,108</b>
<b>Undesignated</b>									
General Fund Unassigned	41,031,182								
CVB Unassigned	1,465,836								
Transportation Unassigned	(1,157,848)								
<i>Total Undesignated</i>	<b>\$ 41,339,171</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,416,057								
General Fund Prepays	487,825								
Healthcare Obligation	813,377								
Cultural Events & Education	82,679								
Debt Service Reserve	27,689								
Capital Projects Fund	59,740,477								
EDZ Payable	(5,415,954)								
CVB Prepaid	50,713								
<i>Total Designated</i>	<b>\$ 61,202,861</b>								
<b>Reserved</b>									
Operating Reserve	18,038,201								
Debt Service	8,175,999								
Debt Service Reserve	2,330,876								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	<b>\$ 28,545,076</b>								
<b>Total Fund Balance</b>	<b>\$ 131,087,108</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$25,629,699
Lake Woodlands Dam	274,174
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	5,875,795
2019 Waterway Fountain Repairs	256,010
Incorporation Reserve	15,964,357
2019 Operating Reserve	556,235
Flood/Drainage Reserve	178,188
	<b>\$52,261,205</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Six Months Ended June 30, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 42,067,541	\$ 3,401,834	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,469,376
Sales and Use Tax	13,744,362	-	-	-	-	-	13,738,889	-	27,483,251
Hotel Occupancy Tax	-	3,653,459	-	-	-	-	-	1,043,845	4,697,304
Event Admissions Tax	826,789	-	-	-	-	-	-	-	826,789
Program Revenues	3,196,069	-	-	-	-	1,533,552	-	5,000	4,734,620
Administrative Fees	168,901	-	-	-	-	-	-	-	168,901
Grants and Contributions	117,053	-	-	-	-	1,195,540	-	-	1,312,593
Interest Income	1,071,536	11,190	27,910	-	595,498	-	459	330	1,706,924
Other Income	1,350,273	-	-	-	-	21,389	-	-	1,371,662
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 62,542,524</b>	<b>\$ 7,066,484</b>	<b>\$ 27,910</b>	<b>\$ -</b>	<b>\$ 595,498</b>	<b>\$ 2,750,481</b>	<b>\$ 13,739,348</b>	<b>\$ 1,049,175</b>	<b>\$ 87,771,420</b>
<b>EXPENDITURES</b>									
General Government	4,075,480	-	-	-	-	-	-	-	4,075,480
Law Enforc/Neighborhood Svcs	6,594,185	-	-	-	-	-	-	-	6,594,185
Parks and Recreation	9,880,392	-	-	-	-	-	-	-	9,880,392
Community Services	7,250,833	-	-	-	-	-	-	-	7,250,833
Community Relations	649,876	-	-	-	-	-	-	-	649,876
Transportation	222,977	-	-	-	-	3,478,960	-	-	3,701,936
Economic Development	140,565	-	-	-	-	-	-	-	140,565
Incorporation	236,882	-	-	-	-	-	-	-	236,882
Regional Participation	859,022	-	-	-	-	-	-	-	859,022
Other Expenditures	1,316,162	-	-	-	-	-	-	-	1,316,162
Fire Department	10,760,520	-	-	-	-	-	-	-	10,760,520
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,569,298	1,569,298
Capital Outlay	-	-	-	-	3,656,361	-	1,005,217	-	4,661,578
Debt Service	-	13,164,249	-	-	-	-	369,155	-	13,533,404
<b>TOTAL EXPENDITURES</b>	<b>\$ 41,986,893</b>	<b>\$ 13,164,249</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,656,361</b>	<b>\$ 3,478,960</b>	<b>\$ 1,374,372</b>	<b>\$ 1,569,298</b>	<b>\$ 65,230,133</b>
REV OVER/(UNDER) EXP (before tfrs)	20,555,631	(6,097,765)	27,910	-	(3,060,863)	(728,479)	12,364,975	(520,123)	22,541,287
NET TRANSFERS IN/(OUT)	11,050,854	5,800,344	-	(5,894,000)	355,827	350,996	(12,184,173)	520,151	(0)
REV OVER/(UNDER) EXP (after tfrs)	31,606,485	(297,421)	27,910	(5,894,000)	(2,705,035)	(377,483)	180,802	28	22,541,287
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	<b>\$ 65,869,321</b>	<b>\$ 8,175,999</b>	<b>\$ 2,358,565</b>	<b>\$ -</b>	<b>\$ 59,740,477</b>	<b>\$ (1,157,848)</b>	<b>\$ (5,415,954)</b>	<b>\$ 1,516,549</b>	<b>\$ 131,087,108</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June 30, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	14,337,767	13,744,362	(593,405)
Sales Tax Transfers (EDZ)	12,274,147	12,184,173	(89,974)
<b>Subtotal</b>	<b>26,611,914</b>	<b>25,928,535</b>	<b>(683,379)</b>
Property Tax (M&O)	41,809,954	42,067,541	257,587
Events Admission Tax	956,110	826,789	(129,321)
Hotel Tax Transfers	507,093	520,151	13,058
	<u>69,885,071</u>	<u>69,343,016</u>	<u>(542,055)</u>
<b>Other Sources</b>			
Program Revenues	3,089,514	3,196,069	106,555
Administrative Fees	127,250	168,901	41,651
Grants and Contributions	9,000	117,053	108,053
Interest Income	594,155	1,071,536	477,381
Other Income	1,326,314	1,350,273	23,959
Other Transfers In	177,345	323,705	146,360
<b>TOTAL REVENUES</b>	<u>75,208,649</u>	<u>75,570,553</u>	<u>361,904 A)</u>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	31,273	16,989	14,284
President's Office	320,791	339,010	(18,219)
Legal Services	383,676	299,843	83,833
Intergovernmental Relations	83,351	64,403	18,948
Human Resources	464,118	411,864	52,254
Finance	900,993	678,437	222,556
Information Technology	1,439,044	1,290,237	148,807
Records/Database Mgmt	321,252	122,840	198,412
Non-Departmental	858,748	851,855	6,893
	<u>4,803,246</u>	<u>4,075,480</u>	<u>727,766 B)</u>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	7,350,673	6,307,704	1,042,969
Neighborhood Services	321,964	286,481	35,483
	<u>7,672,637</u>	<u>6,594,185</u>	<u>1,078,452 C)</u>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,067,359	956,509	110,850
Parks Operations	4,823,692	4,637,007	186,685
Aquatics	1,073,579	820,076	253,503
Recreation	2,059,875	1,842,953	216,922
Town Center Facilities & Operations	1,255,249	1,170,783	84,466
Township Events	711,698	453,064	258,634
	<u>10,991,452</u>	<u>9,880,392</u>	<u>1,111,060 D)</u>
<b>Community Services</b>			
Community Services Admin	138,855	132,818	6,037
Covenant Administration	1,437,249	1,304,308	132,941
Environmental Services	292,694	234,329	58,365
Streetlighting	662,496	377,762	284,734
Streetscape Maintenance	2,296,170	2,590,567	(294,397)
Solid Waste Services	2,580,450	2,611,050	(30,600)
	<u>7,407,914</u>	<u>7,250,833</u>	<u>157,081 E)</u>
<b>Community Relations</b>			
Community Relations	368,414	315,132	53,282
CVB Staff Services	369,102	334,744	34,358
	<u>737,516</u>	<u>649,876</u>	<u>87,640 F)</u>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June 30, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,301,177	976,965	324,212
Fire Protection	9,547,765	9,103,116	444,649
Fire Dispatch	736,735	680,438	56,297
	<u>11,585,677</u>	<u>10,760,520</u>	<u>825,157</u> G)
<b>Other Expenditures</b>			
Transportation	301,484	222,977	78,507
Economic Development	148,500	140,565	7,935
Incorporation	82,000	236,882	(154,882)
Regional Participation	848,348	859,022	(10,674)
Event Tax Cynthia Woods Pavilion	813,343	744,110	69,233
Other Expenditures	602,000	572,052	29,948
	<u>2,795,675</u>	<u>2,775,607</u>	<u>20,068</u> H)
<b>EXPENDITURE SUBTOTAL</b>	<b>45,994,117</b>	<b>41,986,893</b>	<b>4,007,224</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	507,093	520,151	(13,058)
Capital Projects	2,915,230	606,028	2,309,202
Transportation	591,495	350,996	240,499
Other	500,000	500,000	-
	<u>4,513,818</u>	<u>1,977,175</u>	<u>2,536,643</u> I)
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>50,507,935</b>	<b>43,964,068</b>	<b>6,543,867</b>
<b>REV OVER/(UNDER) EXP</b>	<b>24,700,714</b>	<b>31,606,485</b>	<b>6,905,771</b>
<b>BEGINNING FUND BALANCE</b>	<b>34,262,836</b>	<b>34,262,836</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>58,963,550</b>	<b>65,869,321</b>	<b>6,905,771</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June 30, 2019**

**A) Revenues**

- Sales Tax – Actual sales tax collections through June were lower than the collections through the same period last year by 1.8% and are lower than the budgeted year-to-date amount for 2019 by 2.6%.
- Property Tax – 99.98% collection rate for Tax Year 2018 through June 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is primarily due to an unbudgeted contribution from Montgomery County Emergency Communication District for the Fire Department's Electronic Accountability System capital project.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted salary expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contract labor expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses as well as lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted facility expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June 30, 2019**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The unfavorable variance is due to actual transfers to the CVB being higher than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through June 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.



**The Woodlands Township**  
**Capital Project Detail**  
**For the Six Months Ended June 30, 2019**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	23,250	106,500	83,250
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
<b>Information Technology Capital</b>			
FY2011 CP - Fixed Asset Tracking	-	79,223	79,223
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	3,327	15,445	12,118
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	73,898	169,572	95,674
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	96,464	105,900	9,436
FY2019 CP - Mobile Data Computers	15,274	33,600	18,326
FY2019 CP - Scanners	19,044	20,000	956
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center AV System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,608	155,000	150,392
FY2019 CP - Network Switches	-	27,600	27,600
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	-	20,000	20,000
FY2019 CP - Storage Area Network Expansion	205,037	214,500	9,463
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	12,034	12,000	(34)
FY2019 CP - Room 150 AV System	26,335	25,475	(860)
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	2,900	96,405	93,505
FY2016 CP - Gosling Sportsfields	18,032	59,508	41,476
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	15,119	108,662	93,543
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	84,872	175,000	90,128
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	234,388	213,195	(21,193)
FY2018 CP - Town Center Equipment	9,461	24,270	14,809
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	2,968	37,173	34,205
FY2018 CP - Park Signs	-	5,734	5,734
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	2,000	30,000	28,000

**The Woodlands Township  
Capital Project Detail  
For the Six Months Ended June 30, 2019**

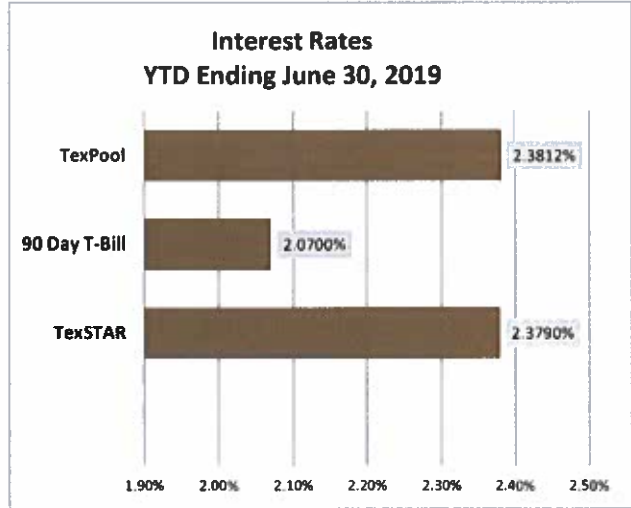
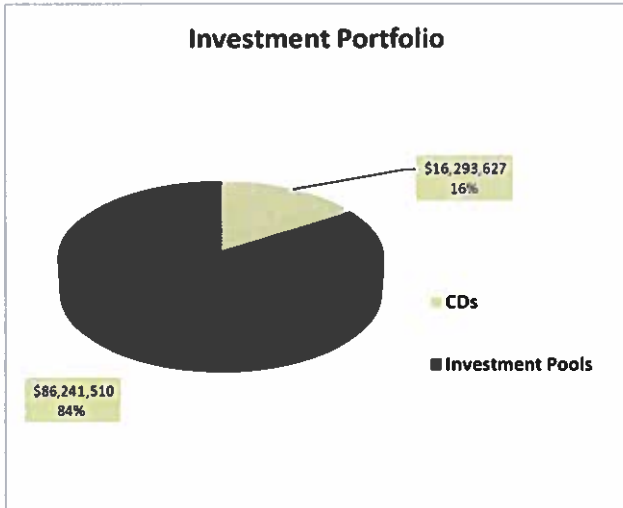
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	18,000	18,000	-
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	-	26,000	26,000
FY2019 CP - PARDES Parking Lot Expansion	1,155	83,000	81,845
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	10,029	30,000	19,971
FY2019 CP - Playground Improvements	356,073	430,000	73,927
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	-	37,500	37,500
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	-	30,000	30,000
FY2019 CP - Basketball Awning	92,472	136,000	43,528
FY2019 CP - Tennis Courts	-	430,000	430,000
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	41,363	45,600	4,237
FY2019 CP - Court Lights (LED Conversion)	118,735	269,000	150,265
FY2019 CP - Pool Deck Refurb/Plaster	21,586	160,000	138,414
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	11,620	16,000	4,380
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	1,656	88,000	86,344
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,710	11,000	1,290
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	86,428	250,000	163,572
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	190,048	365,160	175,113
<b>New Development Capital</b>			
FY2017 CP - New Development	48,460	961,655	913,195

**The Woodlands Township  
Capital Project Detail  
For the Six Months Ended June 30, 2019**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	56,458	54,598	(1,860)
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	753,581	757,827	4,246
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	11,314	116,600	105,286
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	127,023	140,000	12,977
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	62,250	60,000	(2,250)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extraction Tools	103,172	125,000	21,828
FY2019 CP - Electronic Accountability	20,543	40,000	19,457
FY2019 CP - Fire Engine	799,160	880,000	80,840
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	24,367	27,000	2,634
FY2019 CP - All-Terrain Vehicle	13,672	14,000	328
FY2019 CP - Heavy Rescue Truck	1,010,964	1,320,000	309,036
FY2019 CP - Station Improvements	76,969	138,000	61,031
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	91,364	115,000	23,636
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
<b>Report Total</b>	<b><u>7,140,845</u></b>	<b><u>13,935,962</u></b>	<b><u>6,795,117</u></b>

**The Woodlands Township  
Monthly Investment Report  
June 30, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 835,685	\$ (0)	\$ 1,634	\$ 837,319	2.38%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,409,854	\$ 0	\$ 6,667	\$ 3,416,520	2.38%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,499,860	\$ (5,826,118)	\$ 57,953	\$ 28,731,695	2.38%
General	Certificate of Deposit	Independent Bank	10/2019	\$ 8,136,482	\$ -	\$ 18,332	\$ 8,154,814	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,121,717	\$ -	\$ 17,096	\$ 8,138,813	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 588,899	\$ (0)	\$ 1,151	\$ 590,050	2.38%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,765,060	\$ -	\$ 3,455	\$ 1,768,515	2.38%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 491,932	\$ 0	\$ 963	\$ 492,895	2.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 273,639	\$ (0)	\$ 536	\$ 274,174	2.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res	Open	\$ 46,118,928	\$ 0	\$ 90,262	\$ 46,209,190	2.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,913,492	\$ 0	\$ 7,659	\$ 3,921,151	2.38%
			Totals	\$ 108,155,548	\$ (5,826,118)	\$ 205,708	\$ 102,535,138	2.42%
					Year To Date	\$ 1,323,565		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: JUNE 30, 2019**

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Variances			
					Actual 2019 vs. Actual 2018		Actual 2019 vs. Budget 2019	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%	(99,772)	-2.5%
APR	3,344,113	3,785,190	3,764,500	3,732,695	(52,495)	-1.4%	(31,805)	-0.8%
MAY	4,889,378	4,798,028	4,717,137	4,278,052	(519,976)	-10.8%	(439,085)	-9.3%
JUN	3,743,262	3,838,219	3,818,639	4,300,331	462,112	12.0%	481,692	12.6%
JUL	3,779,611	4,222,255	4,177,254					
AUG	4,393,536	4,814,046	4,818,380					
SEP	3,790,651	4,257,906	4,166,723					
OCT	3,542,852	3,725,044	3,782,667					
NOV	4,480,257	4,390,765	4,439,012					
DEC	4,376,103	3,930,946	3,962,263					
<b>TOTAL</b>	<b>\$ 50,011,201</b>	<b>\$ 51,754,967</b>	<b>\$ 51,958,213</b>					
<b>YTD</b>	<b>\$ 25,648,191</b>	<b>\$ 26,414,006</b>	<b>\$ 26,611,914</b>	<b>\$ 25,928,535</b>	<b>\$ (485,471)</b>	<b>-1.8%</b>	<b>\$ (683,379)</b>	<b>-2.6%</b>

2019 Deposits as % of Budget 49.9%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 839,645
Project No. 3 - 2019 YTD deposit total =	715,071
Township 2019 YTD sales tax used for operations =	25,928,535
<b>Grand Total Township sales tax 2019 YTD =</b>	<b>\$ 27,483,251</b>

<b>June 2019 - Retail Sales Tax for The Woodlands Township</b>	
According to the North American Industry Classification System (NAICS)	
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>	
	<b>-1.2%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Jun 2019</b>	
	<b>45.6%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: JUNE 30, 2019**

	<b>Variances</b>							
	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Budget 2019</u>	<u>Actual 2019</u>	<u>Actual 2019 vs. Actual 2018</u>		<u>Actual 2019 vs. Budget 2019</u>	
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 443,786	\$ 517,157	\$ 574,738	\$ 516,266	\$ (891)	-0.2%	\$ (58,472)	-10.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%	(53,416)	-7.3%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%	3,603	0.4%
APR	795,667	859,519	891,026	880,321	20,802	2.4%	(10,704)	-1.2%
MAY	774,946	876,653	878,108	878,981	2,328	0.3%	872	0.1%
JUN	762,479	837,722	983,598	919,789	82,067	9.8%	(63,809)	-6.5%
JUL	715,396	753,306	824,367					
AUG	625,963	686,927	742,663					
SEP	698,035	744,311	755,099					
OCT	800,509	711,010	803,402					
NOV	872,491	808,086	941,111					
DEC	707,999	643,530	746,433					
<b>TOTAL</b>	<u>\$ 8,717,946</u>	<u>\$ 8,997,682</u>	<u>\$ 9,692,427</u>					
<b>YTD</b>	<u>\$ 4,297,553</u>	<u>\$ 4,650,511</u>	<u>\$ 4,879,352</u>	<u>\$ 4,697,426</u>	<u>\$ 46,915</u>	1.0%	<u>\$ (181,926)</u>	-3.7%

2019 Deposits as % of Budget 48.5%

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2016/2017/2018  
REPORT DATE: JUNE 30, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
2019	2018	May 2019	253,476	19,398	-	120,240	22,593	130,041
2019	2018	Jun 2019	172,354	22,151	-	21,529	7,531	165,446
Fiscal Year-to-Date			<u>\$ 24,250,991</u>	<u>\$ 291,752</u>	<u>\$ -</u>	<u>\$ 779,469</u>	<u>\$ 1,147,992</u>	<u>\$ 22,615,281</u>

**Comparison of Tax Years**

2019 Budget Tax Year Oct 2018 thru Sep 2019			2018 Budget Tax Year Oct 2017 thru Sep 2018			2017 Budget Tax Year Oct 2016 thru Sep 2017		
	Tax Year 2018	% of Levy		Tax Year 2017	% of Levy		Tax Year 2016	% of Levy
Adjusted Levy	As of Jun 2019 → \$ <u>45,477,785</u>		Adjusted Levy	As of Sep 2018 → \$ <u>45,177,948</u>		Adjusted Levy	As of Sep 2017 → \$ <u>45,041,156</u>	
Current Collections - FY18	\$ 21,779,390	47.89%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	24,250,991	53.32%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	306,973	0.67%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	<u>(779,469)</u>	<u>-1.71%</u>	Less: Adjustments - FY18	<u>(1,346,965)</u>	<u>-2.98%</u>	Less: Adjustments - FY17	<u>(221,029)</u>	<u>-0.49%</u>
Net Collections	<u>\$ 45,469,376</u>	<u>99.98%</u>	Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.