



General Purpose Financial Statements

September 30, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of September 30, 2019**

| | | | | | | Component Units | | Account Groups | | Total |
|---|-------------------|---------------------|---------------------------|-----------------------|---------------------|---------------------------|------------------------------|----------------------|------------------------|----------------------|
| | General Fund | Debt Service Fund | Debt Service Reserve Fund | Capital Project Funds | Transportation Fund | Economic Development Zone | Convention & Visitors Bureau | General Fixed Assets | General Long-term Debt | |
| Assets and Other Debits | | | | | | | | | | |
| Cash and Current Investments | 49,283,842 | 8,755,643 | 2,371,866 | 49,177,137 | 3,657,841 | 100 | 1,301,658 | - | - | \$114,548,087 |
| Tax/Assessment Receivables | 27,342,906 | 2,308,971 | - | - | - | 5,201,205 | - | - | - | 34,853,082 |
| Interest Receivable | 34,762 | - | - | - | - | - | - | - | - | 34,762 |
| Other Receivables | 463,347 | - | - | - | 3,403,107 | - | 8,209 | - | - | 3,874,662 |
| Due from Other Funds | 4,205,056 | 507,208 | - | 6,334,437 | 621,988 | - | 937,068 | - | - | 12,605,758 |
| Prepays | 493,198 | - | - | - | - | - | 50,713 | 2,791,310 | - | 3,335,221 |
| Notes Receivable | 5,416,057 | - | - | 1,999,024 | - | - | - | - | - | 7,415,081 |
| Capital Assets, net of accum dep | - | - | - | - | - | - | - | 218,586,972 | - | 218,586,972 |
| Amount Provided to Retire Debt | - | - | - | - | - | - | - | - | 109,429,177 | 109,429,177 |
| Total Assets and Other Debits | 87,239,167 | \$11,571,822 | \$2,371,866 | \$57,510,598 | \$7,682,936 | \$5,201,306 | \$2,297,647 | \$221,378,282 | \$109,429,177 | \$504,682,801 |
| Liabilities and Other Credits | | | | | | | | | | |
| Accounts Payable | 921,074 | - | - | - | 562,178 | - | 108,969 | - | - | 1,592,221 |
| Other Accrued Liabilities | 2,948,801 | - | - | 125,131 | 527,091 | 623,733 | - | - | - | 4,224,756 |
| Refundable Deposits | 281,360 | - | - | - | - | - | - | - | - | 281,360 |
| Due to Other Funds | 1,643,315 | 1,044,329 | - | (1,011,878) | 5,679,193 | 4,577,472 | 673,327 | - | - | 12,605,758 |
| Deferred Revenue | 22,131,823 | 1,787,613 | - | - | - | - | - | - | - | 23,919,436 |
| Notes Payable | - | - | - | - | 1,999,024 | 5,416,057 | - | - | - | 7,415,081 |
| Bonds Payable | - | - | - | - | - | - | - | - | 109,429,177 | 109,429,177 |
| Investment in General Fixed Assets | - | - | - | - | - | - | - | 221,378,282 | - | 221,378,282 |
| Fund Balance | | | | | | | | | | |
| Undesignated | 34,442,730 | - | - | - | (1,084,550) | - | 1,464,639 | - | - | 34,822,819 |
| Designated | 6,831,862 | - | 27,689 | 58,397,345 | - | (5,415,957) | 50,713 | - | - | 59,891,652 |
| Reserved | 18,038,201 | 8,739,881 | 2,344,177 | - | - | - | - | - | - | 29,122,259 |
| Total Liabilities, Fund Balance, and Other Credits | 87,239,167 | \$11,571,822 | \$2,371,866 | \$57,510,598 | \$7,682,936 | \$5,201,306 | \$2,297,647 | \$221,378,282 | \$109,429,177 | \$504,682,801 |

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September 30, 2019

| | General Fund | Debt Service Fund | Debt Service Reserve Fund | Bond Redemption Reserve Fund | Capital Projects Fund | Transportation Fund | Economic Development Zone | Convention & Visitors Bureau | Total |
|------------------------------------|----------------------|----------------------|---------------------------|------------------------------|-----------------------|-----------------------|---------------------------|------------------------------|-----------------------|
| REVENUES | | | | | | | | | |
| Property Tax | \$ 42,318,783 | \$ 3,422,159 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 45,740,942 |
| Sales and Use Tax | 20,609,462 | - | - | - | - | - | 20,630,422 | - | 41,239,884 |
| Hotel Occupancy Tax | - | 5,390,060 | - | - | - | - | - | 1,540,017 | 6,930,077 |
| Event Admissions Tax | 1,092,305 | - | - | - | - | - | - | - | 1,092,305 |
| Program Revenues | 4,919,855 | - | - | - | - | 2,305,566 | - | 5,000 | 7,230,421 |
| Administrative Fees | 257,122 | - | - | - | - | - | - | - | 257,122 |
| Grants and Contributions | 175,862 | - | - | - | - | 2,017,543 | - | - | 2,193,405 |
| Interest Income | 1,354,360 | 17,372 | 41,211 | - | 877,443 | - | 673 | 489 | 2,291,549 |
| Other Income | 2,128,320 | - | - | - | - | 21,877 | - | - | 2,150,196 |
| Bond Proceeds | - | - | - | - | - | - | - | - | - |
| TOTAL REVENUES | \$ 72,856,068 | \$ 8,829,592 | \$ 41,211 | \$ - | \$ 877,443 | \$ 4,344,986 | \$ 20,631,096 | \$ 1,545,506 | \$ 109,125,902 |
| EXPENDITURES | | | | | | | | | |
| General Government | 6,292,482 | - | - | - | - | - | - | - | 6,292,482 |
| Law Enforc/Neighborhood Svcs | 9,650,426 | - | - | - | - | - | - | - | 9,650,426 |
| Parks and Recreation | 15,989,598 | - | - | - | - | - | - | - | 15,989,598 |
| Community Services | 11,220,734 | - | - | - | - | - | - | - | 11,220,734 |
| Community Relations | 1,007,223 | - | - | - | - | - | - | - | 1,007,223 |
| Transportation | 358,722 | - | - | - | - | 5,270,575 | - | - | 5,629,297 |
| Economic Development | 184,665 | - | - | - | - | - | - | - | 184,665 |
| Incorporation | 351,685 | - | - | - | - | - | - | - | 351,685 |
| Regional Participation | 1,288,089 | - | - | - | - | - | - | - | 1,288,089 |
| Other Expenditures | 1,560,048 | - | - | - | - | - | - | - | 1,560,048 |
| Fire Department | 16,472,947 | - | - | - | - | - | - | - | 16,472,947 |
| Convention & Visitors Bureau | - | - | - | - | - | - | - | 2,199,066 | 2,199,066 |
| Capital Outlay | - | - | - | - | 5,676,292 | - | 1,749,619 | - | 7,425,911 |
| Debt Service | - | 14,193,667 | - | - | - | - | 369,155 | - | 14,562,822 |
| TOTAL EXPENDITURES | \$ 64,376,620 | \$ 14,193,667 | \$ - | \$ - | \$ 5,676,292 | \$ 5,270,575 | \$ 2,118,774 | \$ 2,199,066 | \$ 93,834,993 |
| REV OVER/(UNDER) EXP (before tfrs) | 8,479,448 | (5,364,075) | 41,211 | - | (4,798,849) | (925,589) | 18,512,322 | (653,559) | 15,290,908 |
| NET TRANSFERS IN/(OUT) | 16,570,510 | 5,630,536 | - | (5,894,000) | 750,682 | 621,404 | (18,331,522) | 652,390 | (0) |
| REV OVER/(UNDER) EXP (after tfrs) | 25,049,958 | 266,461 | 41,211 | (5,894,000) | (4,048,167) | (304,185) | 180,800 | (1,169) | 15,290,908 |
| BEGINNING FUND BALANCE | 34,262,836 | 8,473,420 | 2,330,654 | 5,894,000 | 62,445,512 | (780,365) | (5,596,757) | 1,516,520 | 108,545,822 |
| ENDING FUND BALANCE | \$ 59,312,794 | \$ 8,739,881 | \$ 2,371,866 | \$ - | \$ 58,397,345 | \$ (1,084,550) | \$ (5,415,957) | \$ 1,515,351 | \$ 123,836,730 |

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2019**

| | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> |
|-------------------------------------|-----------------------|-----------------------|-------------------------|
| REVENUES | | | |
| Tax Revenue | | | |
| Sales and Use Tax | 21,424,721 | 20,609,462 | (815,259) |
| Sales Tax Transfers (EDZ) | 18,349,550 | 18,331,522 | (18,028) |
| Subtotal | 39,774,271 | 38,940,984 | (833,287) |
| Property Tax (M&O) | 41,978,576 | 42,318,783 | 340,207 |
| Events Admission Tax | 1,262,205 | 1,092,305 | (169,899) |
| Hotel Tax Transfers | 819,390 | 652,390 | (167,000) |
| | 83,834,441 | 83,004,462 | (829,979) |
| Other Sources | | | |
| Program Revenues | 4,944,964 | 4,919,855 | (25,110) |
| Administrative Fees | 198,375 | 257,122 | 58,747 |
| Grants and Contributions | 13,500 | 175,862 | 162,362 |
| Interest Income | 706,655 | 1,354,360 | 647,705 |
| Other Income | 2,096,954 | 2,128,320 | 31,366 |
| Other Transfers In | 225,020 | 480,998 | 255,978 |
| TOTAL REVENUES | 92,019,909 | 92,320,978 | 301,069 A) |
| OPERATING EXPENDITURES | | | |
| General Government | | | |
| Board of Directors | 42,372 | 28,751 | 13,621 |
| President's Office | 501,535 | 509,753 | (8,218) |
| Legal Services | 586,541 | 484,331 | 102,210 |
| Intergovernmental Relations | 129,054 | 101,090 | 27,964 |
| Human Resources | 671,851 | 639,042 | 32,809 |
| Finance | 1,348,556 | 1,164,702 | 183,854 |
| Information Technology | 2,153,507 | 1,859,775 | 293,732 |
| Records/Database Mgmt | 497,422 | 237,980 | 259,442 |
| Non-Departmental | 1,298,472 | 1,267,056 | 31,416 |
| | 7,229,310 | 6,292,482 | 936,828 B) |
| Law Enforc/Neighborhood Svcs | | | |
| Law Enforcement Services | 10,667,084 | 9,234,704 | 1,432,380 |
| Neighborhood Services | 473,980 | 415,722 | 58,258 |
| | 11,141,064 | 9,650,426 | 1,490,638 C) |
| Parks and Recreation | | | |
| Parks Admin/Planning | 1,675,252 | 1,502,081 | 173,171 |
| Parks Operations | 7,344,889 | 6,914,959 | 429,930 |
| Aquatics | 2,163,908 | 1,881,888 | 282,020 |
| Recreation | 3,199,934 | 2,946,410 | 253,524 |
| Town Center Facilities & Operations | 1,917,215 | 1,817,662 | 99,553 |
| Township Events | 1,075,773 | 926,599 | 149,174 |
| | 17,376,971 | 15,989,598 | 1,387,373 D) |
| Community Services | | | |
| Community Services Admin | 218,854 | 209,597 | 9,257 |
| Covenant Administration | 2,250,879 | 2,072,301 | 178,578 |
| Environmental Services | 454,625 | 390,018 | 64,607 |
| Streetlighting | 993,744 | 574,692 | 419,052 |
| Streetscape Maintenance | 3,444,255 | 4,030,595 | (586,340) |
| Solid Waste Services | 3,870,675 | 3,943,532 | (72,857) |
| | 11,233,032 | 11,220,734 | 12,298 E) |
| Community Relations | | | |
| Community Relations | 562,957 | 478,727 | 84,230 |
| CVB Staff Services | 579,442 | 528,497 | 50,945 |
| | 1,142,399 | 1,007,223 | 135,176 F) |

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2019**

| | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>YTD Variance</u> |
|-------------------------------------|-----------------------|-----------------------|-------------------------|
| Fire Department | | | |
| Fire & EMS Management | 1,854,088 | 1,393,084 | 461,004 |
| Fire Protection | 14,784,195 | 14,010,343 | 773,852 |
| Fire Dispatch | 1,148,743 | 1,069,521 | 79,222 |
| | <u>17,787,026</u> | <u>16,472,947</u> | <u>1,314,079 G)</u> |
| Other Expenditures | | | |
| Transportation | 472,379 | 358,722 | 113,657 |
| Economic Development | 203,750 | 184,665 | 19,085 |
| Incorporation | 82,000 | 351,685 | (269,685) |
| Regional Participation | 1,269,691 | 1,288,089 | (18,398) |
| Event Tax Cynthia Woods Pavilion | 1,123,843 | 983,075 | 140,768 |
| Other Expenditures | 607,000 | 576,973 | 30,027 |
| | <u>3,758,663</u> | <u>3,743,209</u> | <u>15,454 H)</u> |
| EXPENDITURE SUBTOTAL | 69,668,465 | 64,376,620 | 5,291,845 |
| TRANSFERS | | | |
| Convention & Visitors Bureau | 819,390 | 652,390 | 167,000 |
| Capital Projects | 2,915,230 | 1,120,606 | 1,794,624 |
| Transportation | 937,493 | 621,404 | 316,089 |
| Other | 500,000 | 500,000 | - |
| | <u>5,172,113</u> | <u>2,894,400</u> | <u>2,277,712 I)</u> |
| TOTAL EXPENDITURES/TRANSFERS | 74,840,578 | 67,271,020 | 7,569,557 |
| REV OVER/(UNDER) EXP | 17,179,332 | 25,049,958 | 7,870,626 |
| BEGINNING FUND BALANCE | 34,262,836 | 34,262,836 | - |
| ENDING FUND BALANCE | 51,442,167 | 59,312,794 | 7,870,626 |

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2019**

A) Revenues

- Sales Tax – Actual sales tax collections through September were lower than the collections through the same period last year by 1.9% and are lower than the budgeted year-to-date amount for 2019 by 2.1%.
- Property Tax – 100.68% collection rate for Tax Year 2018 through September 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is primarily due to an unbudgeted contribution from Montgomery County Emergency Communication District for the Fire Department's Electronic Accountability System capital project.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers in for the Incorporation Study.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted salary expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and contract labor expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses as well as lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2019**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted expenses.
- Covenant Administration – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through September 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2019**

| <u>Account Title</u> | <u>Actual & POs</u> | <u>Total Budget</u> | <u>Available Budget</u> |
|--|-------------------------|---------------------|-------------------------|
| General Capital Projects | | | |
| FY2016 CP - GE Betz Office Site Plan | - | 20,000 | 20,000 |
| FY2016 CP - Cultural Arts Feasibility | 30,000 | 106,500 | 76,500 |
| FY2017 CP - Town Hall Building | - | 12,664 | 12,664 |
| FY2018 CP - HVAC Control System | - | 7,824 | 7,824 |
| FY2019 CP - Property Site Plan Restoration | 4,884 | 500,000 | 495,116 |
| Information Technology Capital | | | |
| FY2011 CP - Fixed Asset Tracking | 7,210 | 79,223 | 72,013 |
| FY2016 CP - GPS Units | - | 6,593 | 6,593 |
| FY2017 CP - Audio Visual - Board | 10,457 | 15,445 | 4,988 |
| FY2017 CP - Microwave Towers - Fire Stations | 72,918 | 70,733 | (2,185) |
| FY2018 CP - Software Licenses | - | 14,575 | 14,575 |
| FY2018 CP - Facility Access Control | 75,798 | 169,572 | 93,774 |
| FY2018 CP - Microwave Towers | 1,298,089 | 1,046,042 | (252,047) |
| FY2019 CP - Desktop & Laptop Computers | 97,177 | 105,900 | 8,723 |
| FY2019 CP - Mobile Data Computers | 18,529 | 33,600 | 15,071 |
| FY2019 CP - Scanners | 19,044 | 20,000 | 956 |
| FY2019 CP - Software Licenses | 33,217 | 44,000 | 10,783 |
| FY2019 CP - Human Capital Mgmt Software | - | 100,000 | 100,000 |
| FY2019 CP - Emergency Training Center A/V System | 66,532 | 63,700 | (2,832) |
| FY2019 CP - Facility Access Control - WFD | 4,608 | 155,000 | 150,392 |
| FY2019 CP - Network Switches | 21,564 | 27,600 | 6,036 |
| FY2019 CP - Network Routers | - | 30,200 | 30,200 |
| FY2019 CP - Network Firewall | - | 35,500 | 35,500 |
| FY2019 CP - Server Replacements | - | 132,220 | 132,220 |
| FY2019 CP - Domain Controllers | 15,333 | 20,000 | 4,667 |
| FY2019 CP - Storage Area Network Expansion | 205,037 | 214,500 | 9,463 |
| FY2019 CP - Caption Encoder | 23,580 | 22,280 | (1,300) |
| FY2019 CP - Two-Way Radios (Parks) | 11,212 | 12,000 | 788 |
| FY2019 CP - Room 150 AV System | 26,335 | 25,475 | (860) |
| Parks & Recreation Capital | | | |
| FY2014 CP - Facility Access Control | - | 205,578 | 205,578 |
| FY2016 CP - Creekwood Parking Lot | 114,217 | 96,405 | (17,812) |
| FY2016 CP - Gosling Sportsfields | 18,032 | 59,508 | 41,476 |
| FY2017 CP - Town Center Equipment | - | 65,992 | 65,992 |
| FY2017 CP - In-Line Hockey Rink | - | 8,000 | 8,000 |
| FY2017 CP - Directional Signs | 17,657 | 108,662 | 91,005 |
| FY2017 CP - Creekside Rec Center Improvements | 23,400 | 25,009 | 1,609 |
| FY2017 CP - Bear Branch Park Phase I and III | 84,872 | 175,000 | 90,128 |
| FY2018 CP - Trucks | - | 55,000 | 55,000 |
| FY2018 CP - PARDES Road/Siding | 23,991 | 29,590 | 5,599 |
| FY2018 CP - Creekside Rec Center Improvements | 234,388 | 213,195 | (21,193) |
| FY2018 CP - Town Center Equipment | 9,461 | 24,270 | 14,809 |
| FY2018 CP - Irrigation System | - | 13,653 | 13,653 |
| FY2018 CP - Playground Improvements | 11,183 | 37,173 | 25,990 |
| FY2018 CP - Park Signs | 4,182 | 5,734 | 1,552 |
| FY2018 CP - Creekside Wheel Friendly Area | - | 75,000 | 75,000 |
| FY2018 CP - Desiltation | - | 50,000 | 50,000 |
| FY2018 CP - Weir Structures | - | 25,000 | 25,000 |
| FY2018 CP - Pool Building Exterior | - | 7,550 | 7,550 |
| FY2018 CP - Ridgewood Pool Heater | 73,654 | 146,056 | 72,402 |
| FY2018 CP - Monument Signs | 22,730 | 30,000 | 7,270 |

**The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2019**

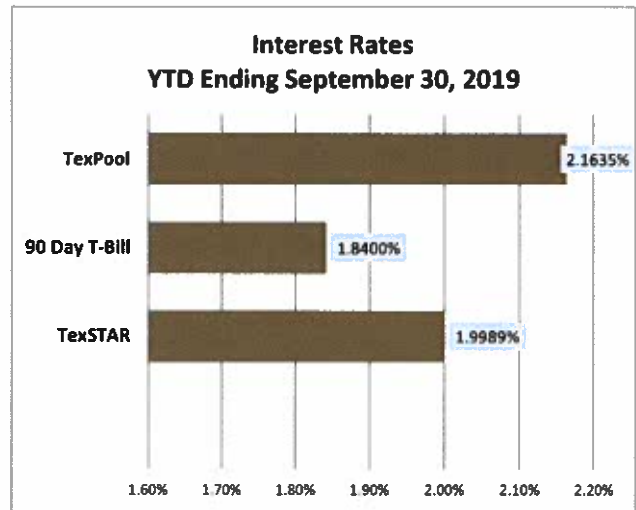
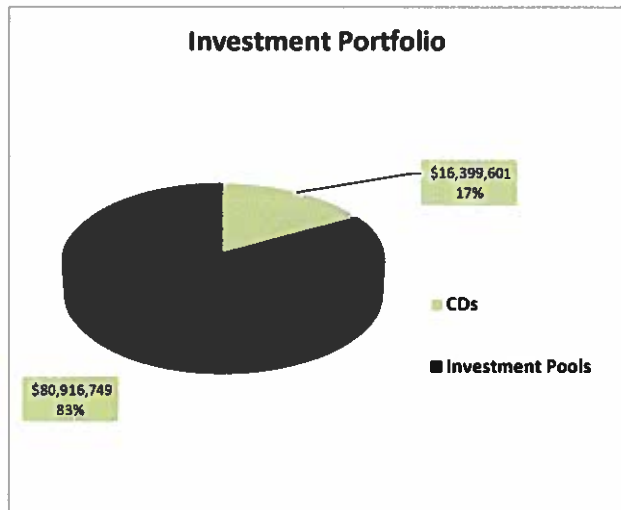
| <u>Account Title</u> | <u>Actual & POs</u> | <u>Total Budget</u> | <u>Available Budget</u> |
|---|-------------------------|---------------------|-------------------------|
| FY2018 CP - Pathway Improvements | 8,802 | 12,733 | 3,931 |
| FY2019 CP - Trucks | - | 54,000 | 54,000 |
| FY2019 CP - Pathway Utility Vehicles | 18,000 | 18,000 | - |
| FY2019 CP - Electric Carts | 25,864 | 25,000 | (864) |
| FY2019 CP - Tractor | 59,392 | 61,000 | 1,608 |
| FY2019 CP - PARDES HVAC | 9,952 | 26,000 | 16,048 |
| FY2019 CP - PARDES Parking Lot Expansion | 3,355 | 83,000 | 79,645 |
| FY2019 CP - Town Center Equipment | - | 37,000 | 37,000 |
| FY2019 CP - Irrigation System | 10,309 | 30,000 | 19,691 |
| FY2019 CP - Playground Improvements | 362,138 | 430,000 | 67,862 |
| FY2019 CP - Park Amenities | - | 36,600 | 36,600 |
| FY2019 CP - Park Signs | - | 10,000 | 10,000 |
| FY2019 CP - Tupelo Parking Lot | 2,860 | 37,500 | 34,640 |
| FY2019 CP - Timarron Parking Lot | - | 50,000 | 50,000 |
| FY2019 CP - Pavilion Improvements | 1,800 | 40,000 | 38,200 |
| FY2019 CP - Village Green Amenities | - | 19,200 | 19,200 |
| FY2019 CP - Lake and Pond Improvements | 9,613 | 30,000 | 20,387 |
| FY2019 CP - Basketball Awning | - | 136,000 | 136,000 |
| FY2019 CP - Tennis Courts | 192,535 | 430,000 | 237,465 |
| FY2019 CP - Tennis Court Resurfacing | 34,900 | 37,000 | 2,100 |
| FY2019 CP - Tennis Court Fencing | 45,226 | 45,600 | 374 |
| FY2019 CP - Court Lights (LED Conversion) | 214,888 | 269,000 | 54,112 |
| FY2019 CP - Pool Deck Refurb/Plaster | 147,613 | 160,000 | 12,387 |
| FY2019 CP - Swim Team Equipment | 5,000 | 5,000 | 0 |
| FY2019 CP - Themed Slides | 11,620 | 16,000 | 4,380 |
| FY2019 CP - Shade Structures | 45,262 | 55,000 | 9,738 |
| FY2019 CP - Pool Play Stucture | 18,706 | 88,000 | 69,294 |
| FY2019 CP - Pool Building | 2,850 | 80,000 | 77,150 |
| FY2019 CP - Chemtrol Units | 9,710 | 11,000 | 1,290 |
| FY2019 CP - Sprayground Improvements | - | 60,000 | 60,000 |
| FY2019 CP - Pool Pumproom | 18,850 | 21,000 | 2,150 |
| FY2019 CP - Monument Signs | - | 30,000 | 30,000 |
| FY2019 CP - Pathway Improvements | 194,141 | 250,000 | 55,859 |
| FY2019 CP - Bear Branch Fitness Equipment | - | 60,000 | 60,000 |
| FY2019 CP - Waterway Square Fountain | 300,290 | 365,160 | 64,870 |
| New Development Capital | | | |
| FY2017 CP - New Development | 92,368 | 961,655 | 869,287 |

**The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2019**

| <u>Account Title</u> | <u>Actual & POs</u> | <u>Total Budget</u> | <u>Available Budget</u> |
|--|-------------------------|---------------------|-------------------------|
| The Woodlands Fire Dept Capital | | | |
| FY2011 CP - Fixed Asset Tracking (WFD) | - | 77,520 | 77,520 |
| FY2017 CP - Ladder Trucks | - | 249,425 | 249,425 |
| FY2018 CP - Computer Aided Dispatch | - | 14,741 | 14,741 |
| FY2018 CP - Staff/Utility Vehicles | 56,458 | 54,598 | (1,860) |
| FY2018 CP - Signal Changing (Opticom) | - | 51,282 | 51,282 |
| FY2018 CP - Electronic Accountability System | 109,699 | 8,000 | (101,699) |
| FY2018 CP - Fire Engine | 753,581 | 757,827 | 4,246 |
| FY2018 CP - Service Truck | - | 500,000 | 500,000 |
| FY2018 CP - Station Improvements | 39,597 | 116,600 | 77,003 |
| FY2019 CP - Computer Aided Dispatch | - | 30,000 | 30,000 |
| FY2019 CP - Staff Vehicles | 129,963 | 140,000 | 10,037 |
| FY2019 CP - Specialty Vehicle - EVT | 123,878 | 125,000 | 1,122 |
| FY2019 CP - Portable Radios | 9,625 | 36,000 | 26,375 |
| FY2019 CP - Signal Changing (Opticom) | - | 100,000 | 100,000 |
| FY2019 CP - Body Armor | 62,250 | 60,000 | (2,250) |
| FY2019 CP - Thermal Imaging Cameras | - | 45,000 | 45,000 |
| FY2019 CP - Training Tools & Equipment | - | 30,000 | 30,000 |
| FY2019 CP - Hydraulic Vehicle Lifts | 71,880 | 90,000 | 18,120 |
| FY2019 CP - Extrication Tools | 114,016 | 125,000 | 10,984 |
| FY2019 CP - Electronic Accountability | 34,991 | 40,000 | 5,009 |
| FY2019 CP - Fire Engine | 852,553 | 880,000 | 27,447 |
| FY2019 CP - Squad Truck | - | 85,000 | 85,000 |
| FY2019 CP - Rescue Boat | 24,367 | 27,000 | 2,634 |
| FY2019 CP - All-Terrain Vehicle | 13,672 | 14,000 | 328 |
| FY2019 CP - Heavy Rescue Truck | 1,096,431 | 1,320,000 | 223,569 |
| FY2019 CP - Station Improvements | 79,003 | 138,000 | 58,997 |
| FY2019 CP - Walk-in Freezer | 7,802 | 8,000 | 198 |
| FY2019 CP - ETC Chiller | 96,974 | 115,000 | 18,026 |
| FY2019 CP - ETC Vehicle & Equipment Storage Bldg | - | 70,000 | 70,000 |
| Report Total | 8,202,074 | 13,935,962 | 5,733,888 |

**The Woodlands Township
Monthly Investment Report
September 30, 2019**

| Fund | Investment Type | Account Description | Maturity | Beginning Balance | Monthly Activity | Monthly Earnings | Ending Balance | Average % Yield |
|----------------------|----------------------------------|----------------------------------|----------|-------------------|------------------|------------------|----------------|-----------------|
| General | Texas Local Govt Investment Pool | TexSTAR Health Ins. Self Funding | Open | \$ 821,434 | \$ 19,099 | \$ 1,455 | \$ 841,988 | 2.00% |
| General | Texas Local Govt Investment Pool | TexSTAR General | Open | \$ 3,429,632 | \$ 0 | \$ 5,937 | \$ 3,435,569 | 2.00% |
| General | Texas Local Govt Investment Pool | TexPOOL Property Tax (M & O) | Open | \$ 24,770,531 | \$ 27,154 | \$ 44,080 | \$ 24,841,764 | 2.16% |
| General | Certificate of Deposit | Independent Bank | 09/2018 | \$ 8,190,146 | \$ - | \$ 18,110 | \$ 8,208,256 | 2.60% |
| General | Certificate of Deposit | Origin Bank | 10/2019 | \$ 8,174,249 | \$ - | \$ 17,096 | \$ 8,191,345 | 2.60% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexSTAR 2010 Reserve-Office Bldg | Open | \$ 592,314 | \$ 0 | \$ 1,025 | \$ 593,340 | 2.00% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexPOOL Refunding Bond Reserve | Open | \$ 1,775,369 | \$ (0) | \$ 3,157 | \$ 1,778,526 | 2.16% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexPOOL Property Tax (I & S) | Open | \$ 247,985 | \$ 0 | \$ 441 | \$ 248,426 | 2.16% |
| Fund Bal Reserve | Texas Local Govt Investment Pool | TexPOOL Lake Reserve | Open | \$ 275,237 | \$ 0 | \$ 489 | \$ 275,726 | 2.00% |
| Fund Bal Reserve | Texas Local Govt Investment Pool | TexPOOL Capital Improvement Res. | Open | \$ 45,655,905 | \$ (772,309) | \$ 80,888 | \$ 44,964,483 | 2.16% |
| Fund Bal Reserve | Texas Local Govt Investment Pool | TexPOOL Economic Dev. Reserve | Open | \$ 3,932,163 | \$ (2,226) | \$ 6,991 | \$ 3,936,928 | 2.16% |
| | | | Totals | \$ 97,864,963 | \$ (728,283) | \$ 179,670 | \$ 97,316,350 | 2.18% |
| | | | | | Year To Date | \$ 1,900,635 | | |



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2019**

| | Variances | | | | | | | |
|--------------|----------------------|----------------------|----------------------|----------------------|-----------------------------|--------------|-----------------------------|--------------|
| | | | | | Actual 2019 vs. Actual 2018 | | Actual 2019 vs. Budget 2019 | |
| | Actual 2017 | Actual 2018 | Budget 2019 | Actual 2019 | \$ Change | % Change | \$ Change | % Change |
| JAN | \$ 3,915,951 | \$ 4,133,420 | \$ 4,114,200 | \$ 4,005,841 | \$ (127,579) | -3.1% | \$ (108,359) | -2.6% |
| FEB | 6,080,623 | 6,019,816 | 6,278,764 | 5,792,714 | (227,102) | -3.8% | (486,050) | -7.7% |
| MAR | 3,674,864 | 3,839,333 | 3,918,674 | 3,818,902 | (20,430) | -0.5% | (99,772) | -2.5% |
| APR | 3,344,113 | 3,785,190 | 3,764,500 | 3,732,695 | (52,495) | -1.4% | (31,805) | -0.8% |
| MAY | 4,889,378 | 4,798,028 | 4,717,137 | 4,278,052 | (519,976) | -10.8% | (439,085) | -9.3% |
| JUN | 3,743,262 | 3,838,219 | 3,818,639 | 4,300,331 | 462,112 | 12.0% | 481,692 | 12.6% |
| JUL | 3,779,611 | 4,222,255 | 4,177,254 | 4,127,286 | (94,969) | -2.2% | (49,968) | -1.2% |
| AUG | 4,393,536 | 4,814,046 | 4,818,380 | 4,550,116 | (263,930) | -5.5% | (268,264) | -5.6% |
| SEP | 3,790,651 | 4,257,906 | 4,166,723 | 4,335,047 | 77,141 | 1.8% | 168,324 | 4.0% |
| OCT | 3,542,852 | 3,725,044 | 3,782,667 | | | | | |
| NOV | 4,480,257 | 4,390,765 | 4,439,012 | | | | | |
| DEC | 4,376,103 | 3,930,946 | 3,962,263 | | | | | |
| TOTAL | \$ 50,011,201 | \$ 51,754,967 | \$ 51,958,213 | | | | | |
| YTD | \$ 37,611,989 | \$ 39,708,212 | \$ 39,774,271 | \$ 38,940,984 | \$ (767,229) | -1.9% | \$ (833,287) | -2.1% |

2019 Deposits as % of Budget 74.9%

| | |
|---|-----------------------------|
| In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project. | |
| Project No. 2 - 2019 YTD deposit total = | \$ 1,283,860 |
| Project No. 3 - 2019 YTD deposit total = | 1,015,040 |
| Township 2019 YTD sales tax used for operations = | <u>38,940,984</u> |
| Grand Total Township sales tax 2019 YTD = | \$ <u>41,239,884</u> |

| |
|--|
| September 2019 - Retail Sales Tax for The Woodlands Township |
| According to the North American Industry Classification System (NAICS) |
| Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year |
| 1.7% |
| Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Sep 2019 |
| 45.4% |

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2019**

| | Variiances | | | | | | | |
|------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------------------|-----------------|------------------------------------|-----------------|
| | | | | | Actual 2019 vs. Actual 2018 | | Actual 2019 vs. Budget 2019 | |
| | Actual 2017 | Actual 2018 | Budget 2019 | Actual 2019 | \$ Change | % Change | \$ Change | % Change |
| JAN | \$ 443,786 | \$ 517,157 | \$ 574,738 | \$ 516,266 | \$ (891) | -0.2% | \$ (58,472) | -10.2% |
| FEB | 673,504 | 769,611 | 727,058 | 673,641 | (95,969) | -12.5% | (53,416) | -7.3% |
| MAR | 847,172 | 789,850 | 824,824 | 828,427 | 38,577 | 4.9% | 3,603 | 0.4% |
| APR | 795,667 | 859,519 | 891,026 | 880,321 | 20,802 | 2.4% | (10,704) | -1.2% |
| MAY | 774,946 | 876,653 | 878,108 | 878,981 | 2,328 | 0.3% | 872 | 0.1% |
| JUN | 762,479 | 837,722 | 983,598 | 919,789 | 82,067 | 9.8% | (63,809) | -6.5% |
| JUL | 715,396 | 753,306 | 824,367 | 776,760 | 23,453 | 3.1% | (47,607) | -5.8% |
| AUG | 625,963 | 686,927 | 742,663 | 738,665 | 51,738 | 7.5% | (3,998) | -0.5% |
| SEP | 698,035 | 744,311 | 755,099 | 717,348 | (26,963) | -3.6% | (37,751) | -5.0% |
| OCT | 800,509 | 711,010 | 803,402 | | | | | |
| NOV | 872,491 | 808,086 | 941,111 | | | | | |
| DEC | 707,999 | 643,530 | 746,433 | | | | | |
| TOTAL | \$ 8,717,946 | \$ 8,997,682 | \$ 9,692,427 | | | | | |
| YTD | \$ 6,336,948 | \$ 6,835,055 | \$ 7,201,482 | \$ 6,930,199 | \$ 95,143 | 1.4% | \$ (271,283) | -3.8% |
| 2019 Deposits as % of Budget | | | 71.5% | | | | | |

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: SEPTEMBER 30, 2019**

| <u>Fiscal Year</u> | <u>Tax Year</u> | <u>Collection Period</u> | <u>Current Collections</u> | <u>(+) Penalties & Interest</u> | <u>(-) 5% Collection Fee</u> | <u>(-) Refunds</u> | <u>(-) Misc Withholding</u> | <u>(=) Net Deposits</u> |
|---------------------|-----------------|--------------------------|----------------------------|-------------------------------------|------------------------------|--------------------|-----------------------------|-------------------------|
| 2019 | 2018 | Jan 2019 | 19,796,881 | 169,277 | - | 487,979 | 1,014,958 | 18,463,222 |
| 2019 | 2018 | Feb 2019 | 3,357,865 | 26,747 | - | 57,466 | 50,509 | 3,276,637 |
| 2019 | 2018 | Mar 2019 | 398,171 | 26,613 | - | 27,080 | 37,443 | 360,261 |
| 2019 | 2018 | Apr 2019 | 272,243 | 27,566 | - | 65,176 | 14,959 | 219,675 |
| 2019 | 2018 | May 2019 | 253,476 | 19,398 | - | 120,240 | 22,593 | 130,041 |
| 2019 | 2018 | Jun 2019 | 172,354 | 22,151 | - | 21,529 | 7,531 | 165,446 |
| 2019 | 2018 | Jul 2019 | 177,189 | 15,126 | - | 16,935 | 12,777 | 162,603 |
| 2019 | 2018 | Aug 2019 | 82,829 | 13,428 | - | 18,435 | 798 | 77,024 |
| 2019 | 2018 | Sep 2019 | 32,744 | 5,742 | - | 20,122 | 534 | 17,831 |
| Fiscal Year-to-Date | | | <u>\$ 24,543,753</u> | <u>\$ 326,048</u> | <u>\$ -</u> | <u>\$ 834,961</u> | <u>\$ 1,162,100</u> | <u>\$ 22,872,739</u> |

Comparison of Tax Years

| <u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019 | | | <u>2018 Budget</u> Tax Year Oct 2017 thru Sep 2018 | | | <u>2017 Budget</u> Tax Year Oct 2016 thru Sep 2017 | | |
|---|---------------------------------------|------------------|---|---------------------------------------|------------------|---|---------------------------------------|------------------|
| | <u>Tax Year 2018</u> | <u>% of Levv</u> | | <u>Tax Year 2017</u> | <u>% of Levv</u> | | <u>Tax Year 2016</u> | <u>% of Levv</u> |
| Adjusted Levy | As of Sep 2019 → \$ 45,433,374 | | Adjusted Levy | As of Sep 2018 → \$ 45,177,948 | | Adjusted Levy | As of Sep 2017 → \$ 45,041,156 | |
| Current Collections - FY18 | \$ 21,779,390 | 47.94% | Current Collections - FY17 | \$ 23,318,668 | 51.62% | Current Collections - FY16 | \$ 22,388,689 | 49.71% |
| Current Collections - FY19 | 24,543,753 | 54.02% | Current Collections - FY18 | 23,191,602 | 51.33% | Current Collections - FY17 | 22,827,536 | 50.68% |
| Penalties & Interest - Total | 341,269 | 0.75% | Penalties & Interest - Total | 208,995 | 0.46% | Penalties & Interest - Total | 180,722 | 0.40% |
| Less: Adjustments - FY18 | (88,508) | -0.19% | Less: Adjustments - FY17 | (57,504) | -0.13% | Less: Adjustments - FY16 | (53,463) | -0.12% |
| Less: Adjustments - FY19 | (834,961) | -1.84% | Less: Adjustments - FY18 | (1,346,965) | -2.98% | Less: Adjustments - FY17 | (221,029) | -0.49% |
| Net Collections | \$ 45,740,942 | 100.68% | Net Collections | \$ 45,314,797 | 100.30% | Net Collections | \$ 45,122,455 | 100.18% |

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.