



**General Purpose Financial Statements**

**October 31, 2019**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of October 31, 2019**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	46,090,652	9,362,245	2,375,686	49,256,974	2,791,858	211,344	1,130,653	-	-	\$111,219,412
Tax/Assessment Receivables	26,498,660	2,241,385	-	-	-	5,201,205	-	-	-	33,941,250
Interest Receivable	-	-	-	-	-	-	-	-	-	-
Other Receivables	309,885	-	-	-	3,650,440	-	8,209	-	-	3,968,534
Due from Other Funds	4,606,303	569,752	-	6,433,404	682,727	-	1,073,906	-	-	13,366,091
Prepays	979,081	-	-	-	-	-	50,713	2,791,310	-	3,821,104
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
<b>Total Assets and Other Debits</b>	<b>83,900,639</b>	<b>\$12,173,382</b>	<b>\$2,375,686</b>	<b>\$57,689,402</b>	<b>\$7,125,025</b>	<b>\$5,412,549</b>	<b>\$2,263,480</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$501,747,621</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	644,221	-	-	-	16	-	-	-	-	644,237
Other Accrued Liabilities	2,895,852	-	-	125,131	603,794	623,733	-	-	-	4,248,509
Refundable Deposits	277,410	-	-	-	-	-	-	-	-	277,410
Due to Other Funds	1,894,698	1,193,576	-	(727,070)	5,679,287	4,577,472	748,129	-	-	13,366,091
Deferred Revenue	22,132,424	1,787,662	-	-	-	-	-	-	-	23,920,086
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
<b>Fund Balance</b>										
Undesignated	30,692,442	-	-	-	(1,157,096)	-	1,464,639	-	-	30,999,984
Designated	7,325,392	-	27,689	58,291,342	-	(5,204,714)	50,713	-	-	60,490,420
Reserved	18,038,201	9,192,144	2,347,997	-	-	-	-	-	-	29,578,342
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>83,900,639</b>	<b>\$12,173,382</b>	<b>\$2,375,686</b>	<b>\$57,689,402</b>	<b>\$7,125,025</b>	<b>\$5,412,549</b>	<b>\$2,263,480</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$501,747,621</b>

**The Woodlands Township  
Expanded Fund Balance  
As of October 31, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	979,081	-	-	-	-	-	-	50,713	1,029,794
Long-term receivables/(payable)	5,416,057	-	-	-	-	-	(5,204,714)	-	211,343
Restricted for:									
Capital Projects	-	-	-	-	2,896,176	-	-	-	2,896,176
Committed for:									
Capital Projects Reserve	-	-	-	-	51,518,044	-	-	-	51,518,044
Debt Service	-	9,192,144	2,375,686	-	-	-	-	-	11,567,830
Economic Development Reserve	-	-	-	-	3,231,143	-	-	-	3,231,143
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	116,877	-	-	-	645,978	-	-	-	762,854
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	30,692,442	-	-	-	-	(1,157,096)	-	1,464,639	30,999,984
<b>Total Fund Balance</b>	<b>\$56,056,034</b>	<b>\$9,192,144</b>	<b>\$2,375,686</b>	<b>\$0</b>	<b>\$58,291,342</b>	<b>(\$1,157,096)</b>	<b>(\$5,204,714)</b>	<b>\$1,515,351</b>	<b>\$121,068,747</b>
<b>Undesignated</b>									
General Fund Unassigned	30,692,442								
CVB Unassigned	1,464,639								
Transportation Unassigned	(1,157,096)								
<i>Total Undesignated</i>	<b>\$ 30,999,984</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,416,057								
General Fund Prepays	979,081								
Healthcare Obligation	813,377								
Cultural Events & Education	116,877								
Debt Service Reserve	27,689								
Capital Projects Fund	58,291,342								
EDZ Payable	(5,204,714)								
CVB Prepaid	50,713								
<i>Total Designated</i>	<b>\$ 60,490,420</b>								
<b>Reserved</b>									
Operating Reserve	18,038,201								
Debt Service	9,192,144								
Debt Service Reserve	2,347,997								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	<b>\$ 29,578,342</b>								
<b>Total Fund Balance</b>	<b>\$ 121,068,747</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$25,144,298
Lake Woodlands Dam	276,174
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	5,849,460
2019 Waterway Fountain Repairs	145,767
Incorporation Reserve	15,849,554
2019 Operating Reserve	556,235
Flood/Drainage Reserve	169,809
	<b>\$51,518,044</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Ten Months Ended October 31, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 42,318,783	\$ 3,422,159	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,740,942
Sales and Use Tax	22,640,327	-	-	-	-	-	22,662,887	-	45,303,214
Hotel Occupancy Tax	-	5,980,611	-	-	-	-	-	1,708,746	7,689,357
Event Admissions Tax	1,168,766	-	-	-	-	-	-	-	1,168,766
Program Revenues	5,203,001	-	-	-	-	2,574,666	-	5,000	7,782,667
Administrative Fees	282,447	-	-	-	-	-	-	-	282,447
Grants and Contributions	258,761	-	-	-	-	2,232,024	-	-	2,490,785
Interest Income	1,421,269	19,029	45,031	-	957,280	-	720	545	2,443,874
Other Income	2,458,197	-	-	-	-	22,033	-	-	2,480,230
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 75,751,550</b>	<b>\$ 9,421,798</b>	<b>\$ 45,031</b>	<b>\$ -</b>	<b>\$ 957,280</b>	<b>\$ 4,828,723</b>	<b>\$ 22,663,607</b>	<b>\$ 1,714,291</b>	<b>\$ 115,382,281</b>
<b>EXPENDITURES</b>									
General Government	6,939,483	-	-	-	-	-	-	-	6,939,483
Law Enforc/Neighborhood Svcs	11,137,254	-	-	-	-	-	-	-	11,137,254
Parks and Recreation	17,922,900	-	-	-	-	-	-	-	17,922,900
Community Services	12,522,735	-	-	-	-	-	-	-	12,522,735
Community Relations	1,109,660	-	-	-	-	-	-	-	1,109,660
Transportation	406,850	-	-	-	-	5,887,597	-	-	6,294,448
Economic Development	233,165	-	-	-	-	-	-	-	233,165
Incorporation	351,685	-	-	-	-	-	-	-	351,685
Regional Participation	1,415,018	-	-	-	-	-	-	-	1,415,018
Other Expenditures	1,632,320	-	-	-	-	-	-	-	1,632,320
Fire Department	18,405,226	-	-	-	-	-	-	-	18,405,226
Convention & Visitors Bureau	-	-	-	-	-	-	-	2,495,135	2,495,135
Capital Outlay	-	-	-	-	6,087,885	-	1,749,619	-	7,837,504
Debt Service	-	14,193,667	-	-	-	-	369,155	-	14,562,822
<b>TOTAL EXPENDITURES</b>	<b>\$ 72,076,297</b>	<b>\$ 14,193,667</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,087,885</b>	<b>\$ 5,887,597</b>	<b>\$ 2,118,774</b>	<b>\$ 2,495,135</b>	<b>\$ 102,859,355</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>3,675,253</b>	<b>(4,771,868)</b>	<b>45,031</b>	<b>-</b>	<b>(5,130,605)</b>	<b>(1,058,874)</b>	<b>20,544,833</b>	<b>(780,844)</b>	<b>12,522,926</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>18,117,945</b>	<b>5,490,592</b>	<b>-</b>	<b>(5,894,000)</b>	<b>976,435</b>	<b>682,143</b>	<b>(20,152,790)</b>	<b>779,675</b>	<b>(0)</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>21,793,198</b>	<b>718,724</b>	<b>45,031</b>	<b>(5,894,000)</b>	<b>(4,154,170)</b>	<b>(376,731)</b>	<b>392,043</b>	<b>(1,169)</b>	<b>12,522,926</b>
<b>BEGINNING FUND BALANCE</b>	<b>34,262,836</b>	<b>8,473,420</b>	<b>2,330,654</b>	<b>5,894,000</b>	<b>62,445,512</b>	<b>(780,365)</b>	<b>(5,596,757)</b>	<b>1,516,520</b>	<b>108,545,822</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 56,056,034</b>	<b>\$ 9,192,144</b>	<b>\$ 2,375,686</b>	<b>\$ -</b>	<b>\$ 58,291,342</b>	<b>\$ (1,157,096)</b>	<b>\$ (5,204,714)</b>	<b>\$ 1,515,351</b>	<b>\$ 121,068,747</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	23,443,613	22,640,327	(803,286)
Sales Tax Transfers (EDZ)	20,113,325	20,152,790	39,465
<b>Subtotal</b>	<b>43,556,938</b>	<b>42,793,118</b>	<b>(763,820)</b>
Property Tax (M&O)	41,978,576	42,318,783	340,207
Events Admission Tax	1,307,011	1,168,766	(138,245)
Hotel Tax Transfers	841,331	779,675	(61,656)
	<b>87,683,856</b>	<b>87,060,341</b>	<b>(623,515)</b>
<b>Other Sources</b>			
Program Revenues	5,301,114	5,203,001	(98,113)
Administrative Fees	215,375	282,447	67,072
Grants and Contributions	13,500	258,761	245,261
Interest Income	744,155	1,421,269	677,114
Other Income	2,429,854	2,458,197	28,343
Other Transfers In	239,245	498,445	259,200
<b>TOTAL REVENUES</b>	<b>96,627,099</b>	<b>97,182,460</b>	<b>555,361 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	43,905	30,828	13,077
President's Office	552,442	560,774	(8,332)
Legal Services	648,587	535,703	112,884
Intergovernmental Relations	139,426	112,229	27,197
Human Resources	728,698	697,460	31,238
Finance	1,476,230	1,290,037	186,193
Information Technology	2,358,267	2,020,955	337,312
Records/Database Mgmt	556,315	291,750	264,565
Non-Departmental	1,531,630	1,399,748	131,882
	<b>8,035,500</b>	<b>6,939,483</b>	<b>1,096,017 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	11,811,730	10,660,121	1,151,609
Neighborhood Services	515,194	477,133	38,061
	<b>12,326,924</b>	<b>11,137,254</b>	<b>1,189,670 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,849,735	1,715,931	133,804
Parks Operations	8,134,563	7,776,453	358,110
Aquatics	2,324,777	2,005,440	319,337
Recreation	3,521,512	3,277,978	243,534
Town Center Facilities & Operations	2,273,790	2,149,321	124,469
Township Events	1,217,692	997,779	219,913
	<b>19,322,069</b>	<b>17,922,900</b>	<b>1,399,169 D)</b>
<b>Community Services</b>			
Community Services Admin	241,032	232,283	8,749
Covenant Administration	2,486,292	2,319,857	166,435
Environmental Services	496,833	452,444	44,389
Streetlighting	1,104,160	640,443	463,717
Streetscape Maintenance	3,826,950	4,510,246	(683,296)
Solid Waste Services	4,300,750	4,367,461	(66,711)
	<b>12,456,017</b>	<b>12,522,735</b>	<b>(66,718) E)</b>
<b>Community Relations</b>			
Community Relations	627,262	523,013	104,249
CVB Staff Services	640,764	586,647	54,117
	<b>1,268,026</b>	<b>1,109,660</b>	<b>158,366 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	2,012,370	1,535,824	476,546
Fire Protection	16,504,505	15,684,924	819,581
Fire Dispatch	1,268,174	1,184,478	83,696
	<u>19,785,049</u>	<u>18,405,226</u>	<u>1,379,823 G)</u>
<b>Other Expenditures</b>			
Transportation	523,323	406,850	116,473
Economic Development	251,000	233,165	17,835
Incorporation	82,000	351,685	(269,685)
Regional Participation	1,398,676	1,415,018	(16,342)
Event Tax Cynthia Woods Pavilion	1,173,343	1,051,889	121,454
Other Expenditures	607,000	580,431	26,569
	<u>4,035,342</u>	<u>4,039,039</u>	<u>(3,697) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<u>77,228,927</u>	<u>72,076,297</u>	<u>5,152,630</u>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	841,331	779,675	61,656
Capital Projects	2,915,230	1,351,147	1,564,083
Transportation	1,050,159	682,143	368,016
Other	500,000	500,000	-
	<u>5,306,720</u>	<u>3,312,965</u>	<u>1,993,755 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<u>82,535,647</u>	<u>75,389,262</u>	<u>7,146,385</u>
<b>REV OVER/(UNDER) EXP</b>	<u>14,091,452</u>	<u>21,793,198</u>	<u>7,701,746</u>
<b>BEGINNING FUND BALANCE</b>	<u>34,262,836</u>	<u>34,262,836</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>48,354,288</u>	<u>56,056,034</u>	<u>7,701,746</u>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2019**

**A) Revenues**

- Sales Tax – Actual sales tax collections through October were lower than the collections through the same period last year by 1.5% and are lower than the budgeted year-to-date amount for 2019 by 1.8%.
- Property Tax – 100.68% collection rate for Tax Year 2018 and 1.98% collection rate for Tax Year 2019 through October 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to lower than budgeted Aquatics and Township Events revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is primarily due to an unbudgeted contribution from Montgomery County Emergency Communication District for the Fire Department's Electronic Accountability System capital project.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due to unbudgeted Fire Department revenue received for a ADT Lifesaver Award as well as revenue received for selling old EMS equipment.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers in for the Incorporation Study.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted salary expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and contract labor expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted contracted services expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses as well as lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2019**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted expenses.
- Covenant Administration – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.



**The Woodlands Township  
Capital Project Detail  
For the Ten Months Ended October 31, 2019**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	30,000	106,500	76,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
<b>Information Technology Capital</b>			
FY2011 CP - Fixed Asset Tracking	7,210	79,223	72,013
FY2016 CP - GPS Units	2,183	6,593	4,410
FY2017 CP - Audio Visual - Board	10,457	15,445	4,988
FY2017 CP - Microwave Towers - Fire Stations	72,918	70,733	(2,185)
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	88,941	169,572	80,631
FY2018 CP - Microwave Towers	1,298,089	1,046,042	(252,047)
FY2019 CP - Desktop & Laptop Computers	97,177	105,900	8,723
FY2019 CP - Mobile Data Computers	32,888	33,600	712
FY2019 CP - Scanners	19,044	20,000	956
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center AV System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,608	155,000	150,392
FY2019 CP - Network Switches	21,939	27,600	5,661
FY2019 CP - Network Routers	768	30,200	29,432
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	131,574	132,220	646
FY2019 CP - Domain Controllers	15,333	20,000	4,667
FY2019 CP - Storage Aera Network Expansion	205,037	214,500	9,463
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	11,212	12,000	788
FY2019 CP - Room 150 AV System	26,335	25,475	(860)
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	114,909	96,405	(18,504)
FY2016 CP - Gosling Sportsfields	18,032	59,508	41,476
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	17,657	108,662	91,005
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	84,872	175,000	90,128
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Rood/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	235,809	213,195	(22,614)
FY2018 CP - Town Center Equipment	9,461	24,270	14,809
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	11,183	37,173	25,990
FY2018 CP - Park Signs	4,182	5,734	1,552
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	22,730	30,000	7,270

**The Woodlands Township  
Capital Project Detail  
For the Ten Months Ended October 31, 2019**

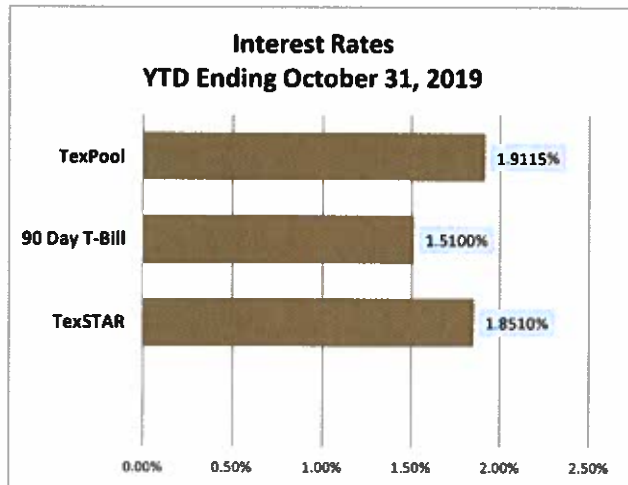
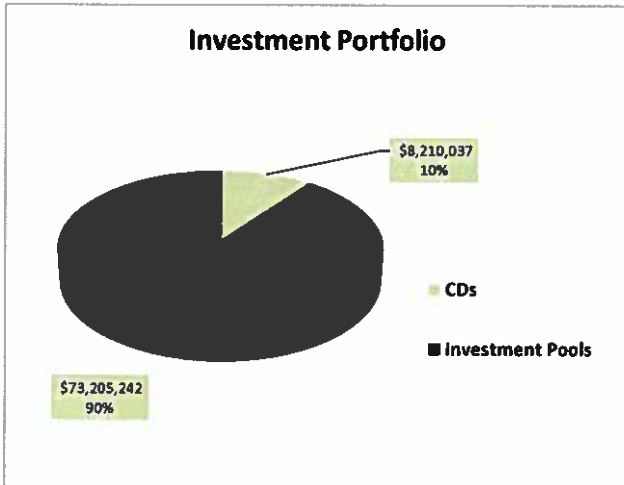
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	18,000	18,000	-
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	9,952	26,000	16,048
FY2019 CP - PARDES Parking Lot Expansion	3,355	83,000	79,645
FY2019 CP - Town Center Equipment	14,487	37,000	22,513
FY2019 CP - Irrigation System	11,186	30,000	18,814
FY2019 CP - Playground Improvements	362,138	430,000	67,862
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	2,984	37,500	34,516
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	4,700	40,000	35,300
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	9,613	30,000	20,387
FY2019 CP - Basketball Awning	119,706	136,000	16,294
FY2019 CP - Tennis Courts	346,203	430,000	83,797
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	45,226	45,600	374
FY2019 CP - Court Lights (LED Conversion)	214,888	269,000	54,112
FY2019 CP - Pool Deck Refurb/Plaster	149,411	160,000	10,589
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	11,620	16,000	4,380
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	18,706	88,000	69,294
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,710	11,000	1,290
FY2019 CP - Sprayground Improvements	9,706	60,000	50,294
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	217,655	250,000	32,345
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	300,290	365,160	64,870
<b>New Development Capital</b>			
FY2017 CP - New Development	112,863	961,655	848,792

**The Woodlands Township  
Capital Project Detail  
For the Ten Months Ended October 31, 2019**

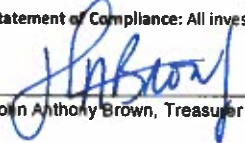
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	7,179	14,741	7,562
FY2018 CP - Staff/Utility Vehicles	56,458	54,598	(1,860)
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	753,581	757,827	4,246
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	39,597	116,600	77,003
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	129,963	140,000	10,037
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	62,250	60,000	(2,250)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	114,016	125,000	10,984
FY2019 CP - Electronic Accountability	34,991	40,000	5,009
FY2019 CP - Fire Engine	852,553	880,000	27,447
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	24,367	27,000	2,634
FY2019 CP - All-Terrain Vehicle	13,672	14,000	328
FY2019 CP - Heavy Rescue Truck	1,096,431	1,320,000	223,569
FY2019 CP - Station Improvements	79,003	138,000	58,997
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	96,974	115,000	18,026
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	69,648	70,000	352
<b>Report Total</b>	<b><u>8,790,695</u></b>	<b><u>13,935,962</u></b>	<b><u>5,145,267</u></b>


**The Woodlands Township  
Monthly Investment Report  
October 31, 2019**


Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 841,988	\$ 0	\$ 1,324	\$ 843,311	1.85%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,435,569	\$ (0)	\$ 5,401	\$ 3,440,970	1.85%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 24,841,764	\$ (7,842,287)	\$ 39,995	\$ 17,039,472	1.91%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,208,256	\$ (8,208,256)	\$ -	\$ (0)	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,191,345	\$ -	\$ 18,692	\$ 8,210,037	2.63%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 593,340	\$ 0	\$ 933	\$ 594,273	1.85%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,778,526	\$ 0	\$ 2,887	\$ 1,781,413	1.91%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 248,426	\$ (0)	\$ 403	\$ 248,829	1.91%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 275,726	\$ (0)	\$ 448	\$ 276,174	1.85%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 44,964,483	\$ (0)	\$ 72,998	\$ 45,037,481	1.91%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,936,928	\$ 0	\$ 6,391	\$ 3,943,320	1.91%
			Totals	\$ 97,316,350	\$ (16,050,543)	\$ 149,471	\$ 81,415,278	2.02%
					<b>Year To Date</b>	<b>\$ 2,050,107</b>		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
John Anthony Brown, Treasurer

  
Ann Snyder, Secretary

  
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: OCTOBER 31, 2019**

					<b>Variances</b>			
	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Budget 2019</u>	<u>Actual 2019</u>	<u>Actual 2019 vs. Actual 2018</u>		<u>Actual 2019 vs. Budget 2019</u>	
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%	(99,772)	-2.5%
APR	3,344,113	3,785,190	3,764,500	3,732,695	(52,495)	-1.4%	(31,805)	-0.8%
MAY	4,889,378	4,798,028	4,717,137	4,278,052	(519,976)	-10.8%	(439,085)	-9.3%
JUN	3,743,262	3,838,219	3,818,639	4,300,331	462,112	12.0%	481,692	12.6%
JUL	3,779,611	4,222,255	4,177,254	4,127,286	(94,969)	-2.2%	(49,968)	-1.2%
AUG	4,393,536	4,814,046	4,818,380	4,550,116	(263,930)	-5.5%	(268,264)	-5.6%
SEP	3,790,651	4,257,906	4,166,723	4,335,047	77,141	1.8%	168,324	4.0%
OCT	3,542,852	3,725,044	3,782,667	3,852,134	127,090	3.4%	69,467	1.8%
NOV	4,480,257	4,390,765	4,439,012					
DEC	4,376,103	3,930,946	3,962,263					
<b>TOTAL</b>	<b>\$ 50,011,201</b>	<b>\$ 51,754,967</b>	<b>\$ 51,958,213</b>					
<b>YTD</b>	<b>\$ 41,154,841</b>	<b>\$ 43,433,256</b>	<b>\$ 43,556,938</b>	<b>\$ 42,793,118</b>	<b>\$ (640,139)</b>	<b>-1.5%</b>	<b>\$ (763,820)</b>	<b>-1.8%</b>

2019 Deposits as % of Budget 82.4%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 1,400,766
Project No. 3 - 2019 YTD deposit total =	1,109,331
Township 2019 YTD sales tax used for operations =	<u>42,793,118</u>
<b>Grand Total Township sales tax 2019 YTD =</b>	<b>\$ <u>45,303,214</u></b>

<b>October 2019 - Retail Sales Tax for The Woodlands Township</b>
According to the North American Industry Classification System (NAICS)
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>
<b><u>1.5%</u></b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Oct 2019</b>
<b><u>45.2%</u></b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: OCTOBER 31, 2019**

	<b>Variances</b>							
					<b>Actual 2019 vs. Actual 2018</b>		<b>Actual 2019 vs. Budget 2019</b>	
	<b>Actual 2017</b>	<b>Actual 2018</b>	<b>Budget 2019</b>	<b>Actual 2019</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 443,786	\$ 517,157	\$ 574,738	\$ 516,266	\$ (891)	-0.2%	\$ (58,472)	-10.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%	(53,416)	-7.3%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%	3,603	0.4%
APR	795,667	859,519	891,026	880,321	20,802	2.4%	(10,704)	-1.2%
MAY	774,946	876,653	878,108	878,981	2,328	0.3%	872	0.1%
JUN	762,479	837,722	983,598	919,789	82,067	9.8%	(63,809)	-6.5%
JUL	715,396	753,306	824,367	776,760	23,453	3.1%	(47,607)	-5.8%
AUG	625,963	686,927	742,663	738,665	51,738	7.5%	(3,998)	-0.5%
SEP	698,035	744,311	755,099	717,348	(26,963)	-3.6%	(37,751)	-5.0%
OCT	800,509	711,010	803,402	759,279	48,269	6.8%	(44,123)	-5.5%
NOV	872,491	808,086	941,111					
DEC	707,999	643,530	746,433					
<b>TOTAL</b>	<b>\$ 8,717,946</b>	<b>\$ 8,997,682</b>	<b>\$ 9,692,427</b>					
<b>YTD</b>	<b>\$ 7,137,456</b>	<b>\$ 7,546,066</b>	<b>\$ 8,004,884</b>	<b>\$ 7,689,478</b>	<b>\$ 143,413</b>	<b>1.9%</b>	<b>\$ (315,405)</b>	<b>-3.9%</b>

2019 Deposits as % of Budget 79.3%

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2017/2018/2019  
REPORT DATE: OCTOBER 31, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties &amp; Interest</u>	<u>(-) 5% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc Withholding</u>	<u>(=) Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
2019	2018	May 2019	253,476	19,398	-	120,240	22,593	130,041
2019	2018	Jun 2019	172,354	22,151	-	21,529	7,531	165,446
2019	2018	Jul 2019	177,189	15,126	-	16,935	12,777	162,603
2019	2018	Aug 2019	82,829	13,428	-	18,435	798	77,024
2019	2018	Sep 2019	32,744	5,742	-	20,122	534	17,831
2019	2019	Oct 2019	906,739	4,605	18,391	3,955	-	888,998
<b>Fiscal Year-to-Date</b>			<b>\$ 25,450,492</b>	<b>\$ 330,653</b>	<b>\$ 18,391</b>	<b>\$ 838,916</b>	<b>\$ 1,162,100</b>	<b>\$ 23,761,737</b>

**Comparison of Tax Years**

<b>2020 Budget</b> Tax Year Oct 2019 thru Sep 2020			<b>2019 Budget</b> Tax Year Oct 2018 thru Sep 2019			<b>2018 Budget</b> Tax Year Oct 2017 thru Sep 2018		
	<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>As of Oct 2019 → \$ 45,777,816</b>		<b>Adjusted Levy</b>	<b>As of Sep 2019 → \$ 45,433,374</b>		<b>Adjusted Levy</b>	<b>As of Sep 2018 → \$ 45,177,948</b>	
Current Collections - FY19	\$ 906,739	1.98%	Current Collections - FY18	\$ 21,779,390	47.94%	Current Collections - FY17	\$ 23,318,668	51.62%
Current Collections - FY20	-	0.00%	Current Collections - FY19	24,543,753	54.02%	Current Collections - FY18	23,191,602	51.33%
Penalties & Interest - Total	4,605	0.01%	Penalties & Interest - Total	341,269	0.75%	Penalties & Interest - Total	208,995	0.46%
Less: Adjustments - FY19	(3,955)	-0.01%	Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%
Less: Adjustments - FY20	-	0.00%	Less: Adjustments - FY19	(834,961)	-1.84%	Less: Adjustments - FY18	(1,346,965)	-2.98%
<b>Net Collections</b>	<b>\$ 907,389</b>	<b>1.98%</b>	<b>Net Collections</b>	<b>\$ 45,740,942</b>	<b>100.68%</b>	<b>Net Collections</b>	<b>\$ 45,314,797</b>	<b>100.30%</b>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.  
Data summarized by tax year is inclusive of collections received in the prior fiscal year.